

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA  
BOARD OF TRUSTEES  
REGULARLY SCHEDULED MONTHLY MEETING**

**A G E N D A**

**LOCATION:** Oliver Hodge Education Building  
2500 North Lincoln Boulevard, 5<sup>th</sup> Floor  
Administration Conference Room  
Oklahoma City, Oklahoma

**DATE & TIME:** **MARCH 26, 2008** -- **1:00 P.M.**

**ORDER OF BUSINESS:**

**SECTION: PAGE(S):**

**ROLL CALL FOR QUORUM**

1. **APPROVAL** of Minutes for February 27, 2008, Board Meeting: **Discussion/Action**
2. **TRS INVESTMENT COMMITTEE ITEMS:**
  - A. **Presentation by Investment Manager(s):**
    1. EPOCH Investment Partners
    2. Advisory Research
  - B. **gregory.w.group Monthly Report: Discussion/Action**
    1. Market Performance Update
    2. Manager Profile
    3. Monthly Asset Allocation Review
    4. Performance Summary
    5. Estimated Net of Management Fee Performance Summary
    6. Manager Status Summary:
      - a. Discussion and Possible Action on Status of Goldman Sachs
      - b. Discussion and Possible Action on Status of Hotchkis & Wiley - Mid-Cap
      - c. Discussion and Possible Action on Status of Hotchkis & Wiley - Large Cap
      - d. Discussion and Possible Action on Status of Smith Capital Management
      - e. Discussion and Possible Action on Status of MacKay Shields
      - f. Discussion and Possible Action on Status of Causeway Capital
      - g. Discussion and Possible Action on Status of Standish Mellon
    7. Private Equity/Asset Class: **Discussion/Action**
  - C. **TRS INVESTMENT STAFF MONTHLY REPORT: Discussion/Action**
    1. Portfolio Distribution
    2. Short-Term Investment Account
    3. 20% Book Value to Market Value Comparison
    4. Commissions Recaptured
    5. Fiscal Year Comparison of Securities Lending
    6. Earnings on Securities Lending
    7. Update on Progress of J.P. Morgan Custodial Services
3. **PRESENTATION BY EXECUTIVE SECRETARY:**
  - A. **APPROVAL of ROUTINE ITEMS: Discussion/Action**
    1. Report of Monthly Expenditures
    2. Receipts and Claims for Authorized Expenditures
    3. Claims
    4. Recommendations for Retirement
    5. Disability Retirement as Provided by Social Security Disability
    6. Disability Retirement Re-Evaluated
  - B. **ADOPTION of EXECUTIVE SECRETARY REPORT: Discussion/Action**
    1. Retirements Terminated
    2. New Members
    3. TRS Employee Salaries
    4. Financial Statements
    5. Personnel Changes
4. **LEGAL REPORT: Discussion/Action**
  - A. Report on Pending Litigation
  - B. Report on Administrative Matters
5. **TRS LEGISLATION**
6. **SET CONTRIBUTION RATE FOR 2009: Discussion/Action**
7. **RENEWAL OF CONTRACT FOR EXTERNAL AUDITOR - COLE & REED: Discussion/Action**
8. **ADOPTION OF PERMANENT RULES:**
  - A. Report of Rules Public Hearing - **Discussion/Action**
  - B. Rules Approved for Promulgation: **Discussion/Action**
9. **FINANCIAL CONDITION & UNFUNDED STATUS OF THE TEACHERS' RETIREMENT SYSTEM**
10. **NEW BUSINESS**
11. **ADJOURNMENT**

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**  
**INVESTMENT COMMITTEE**  
**Regular Monthly Meeting**  
**A G E N D A**

**MEETING PLACE:** Administration Conference Room  
Oliver Hodge Education Building, 5<sup>th</sup> Floor  
2500 North Lincoln Boulevard  
Oklahoma City, Oklahoma

**DATE AND TIME:** **MARCH 26, 2008** **9:00 A.M.**

**ORDER OF BUSINESS:**

**I. TRS INVESTMENT COMMITTEE ITEMS:**

**A. Presentation by Investment Manager(s):**

1. EPOCH Investment Partners
2. Advisory Research

**B. gregory.w.group Monthly Report: Discussion/Action**

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7. Private Equity/Asset Class: **Discussion/Action**

**C. TRS INVESTMENT STAFF MONTHLY REPORT: Discussion/Action**

1. Portfolio Distribution
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**II. ADJOURNMENT**

**ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND INVESTMENT COMMITTEE MEETINGS**

**INVESTMENT COMMITTEE:**

*Chair: Cathy Conway    Members: Dick Neptune; Matti Palluconi; James Smith; Michael Simpson*