

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
BOARD OF TRUSTEES
REGULARLY SCHEDULED MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: February 25, 2009 -- 1:00 P.M.

ORDER OF BUSINESS:

SECTION

1. **ROLL CALL FOR QUORUM**
2. **DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR THE February 5, 2009, SPECIAL BOARD MEETING**
3. **DISCUSSION AND POSSIBLE ACTION ON INVESTMENT ITEMS:**
 - A. **Presentation by Investment Manager(s):**
 1. Aldus Equity
 2. Goldman, Sachs and Company
 - B. **gregory.w.group Report:**
 1. Investment Consultant Monthly Report: Discussion/Action
 2. Manager Status Summary:
 - a. Discussion and Possible Action on Status of Advisory Research
 - b. Discussion and Possible Action on Status of Aldus Equity
 - c. Discussion and Possible Action on Status of Aletheia Research and Management
 - d. Discussion and Possible Action on Status of Goldman Sachs - Personnel Change
 - e. Discussion and Possible Action on Status of Hotchkis & Wiley - Mid-Cap
 - f. Discussion and Possible Action on Status of Hotchkis & Wiley - Large Cap
 - g. Discussion and Possible Action on Status of Smith Capital Management
 - h. Discussion and Possible Action on Status of Causeway Capital
 - C. **Renewal of Manager Contracts: Discussion/Action**
 1. Capital Guardian Trust Company
 2. Causeway Capital Management, LLC
 - D. **Discussion and Possible Action on gregory.w.group Quarterly Executive Summary**
 - E. **Discussion and Possible Action on Tax-Sheltered Annuity Program**
4. **LEGAL REPORT**
5. **PROMULGATION OF PERMANENT RULES : Discussion/Action**
 1. Rulemaking Action; 715:10-11-7 Amended; and 715:10-15-26 Amended
6. **DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT**
 1. Client Status Update
 2. Financial Reports
 3. Legislative Update
 4. Other Items for Discussion
7. **QUESTIONS & COMMENTS FROM TRUSTEES**
8. **NEW BUSINESS**
9. **ADJOURNMENT**

Distributed at Meeting

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
INVESTMENT COMMITTEE
REGULARLY SCHEDULED MONTHLY MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building,
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: February 25, 2009 -- 9:00 A.M.

ORDER OF BUSINESS:

I. INVESTMENT COMMITTEE ITEMS:

1. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT ITEMS:

A. Presentation by Investment Manager(s):

1. Aldus Equity
2. Goldman, Sachs and Company

B. gregory.w.group Report:

1. Investment Consultant Monthly Report: Discussion/Action
2. Manager Status Summary:
 - a. Discussion and Possible Action on Status of Advisory Research
 - b. Discussion and Possible Action on Status of Aldus Equity
 - c. Discussion and Possible Action on Status of Aletheia Research and Management
 - d. Discussion and Possible Action on Status of Goldman Sachs - Personnel Change
 - e. Discussion and Possible Action on Status of Hotchkis & Wiley - Mid-Cap
 - f. Discussion and Possible Action on Status of Hotchkis & Wiley - Large Cap
 - g. Discussion and Possible Action on Status of Smith Capital Management
 - h. Discussion and Possible Action on Status of Causeway Capital

C. Renewal of Manager Contracts: Discussion/Action

1. Capital Guardian Trust Company
2. Causeway Capital Management, LLC

D. Discussion and Possible Action on gregory.w.group Quarterly Executive Summary

E. Discussion and Possible Action on Tax-Sheltered Annuity Program

D. Discussion and Possible Action on Tax-Sheltered Annuity Program

II. ADJOURNMENT

**ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND
INVESTMENT COMMITTEE MEETINGS**

INVESTMENT COMMITTEE:

Chair: Cathy Conway Members: Dick Neptune; Matti Palluconi; James Smith; Michael Simpson

