

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA  
BOARD OF TRUSTEES  
REGULARLY SCHEDULED MONTHLY MEETING**

**A G E N D A**

**LOCATION:** Oliver Hodge Education Building  
2500 North Lincoln Boulevard, 5<sup>th</sup> Floor  
Administration Conference Room  
Oklahoma City, Oklahoma

**DATE & TIME:** FEBRUARY 28, 2007

12:30 P.M.

**ORDER OF BUSINESS:**

**ROLL CALL FOR QUORUM**

1. **APPROVAL** of Minutes for January 24, 2007, Board Meeting
2. **TRS INVESTMENT COMMITTEE ITEMS: Discussion/Action**
  - A. **Presentation by Investment Manager(s):**
    1. Smith Group
  - B. **gregory.w.group MONTHLY REPORT:**
    1. Market Performance Update
    2. Manager Profile
    3. Monthly Asset Allocation Review
    4. Performance Summary
    5. Estimated Net of Management Fee Performance Summary
    6. Manager Status Summary Review
    7. Private Equity Search Review
  - C. **TRS INVESTMENT STAFF MONTHLY REPORT:**
    1. Portfolio Distribution
    2. Short-Term Investment Account
    3. 20% Book Value to Market Value Comparison
    4. Commissions Recaptured
    5. Commissions Paid
    6. Fiscal Year Comparison of Securities Lending
    7. Earnings on Securities Lending
    8. Transition Schedule of Cost/Savings
  - D. **Renewal of Contract:**
    - a. Causeway Capital
    - b. Capital Guardian
  - E. **Report on Security in Brandes Account**
  - F. **Final Update on Conversion to JP Morgan**
  - G. **DISCUSSION/ACTION ON ABOVE INVESTMENT COMMITTEE ITEMS**
3. **gregory.w.group 2006 4<sup>TH</sup> QUARTER PRESENTATION : Approval & Adoption**
4. **PRESENTATION BY EXECUTIVE SECRETARY: Discussion/Action**
  - A. **APPROVAL of ROUTINE ITEMS:**
    1. Report of Monthly Expenditures
    2. Receipts and Claims for Authorized Expenditures
    3. Claims
    4. Recommendations for Retirement
    5. Disability Retirement as Provided by Social Security Disability
    6. Disability Retirement Re-Evaluated
    7. Disability Retirement Not Recommended for Continuation
    8. Tax-Sheltered Annuity Hardship Request
  - B. **ADOPTION of EXECUTIVE SECRETARY REPORT:**
    1. Retirements Terminated
    2. New Members
    3. TRS Employee Salaries
    4. Financial Statements
5. **LEGAL REPORT: Discussion/Action**
  - A. Report on Pending Litigation
  - B. Report on Administrative Matters
6. **TRS LEGISLATION - Discussion/Action**
7. **PROMULGATION OF PERMANENT RULES - Discussion/Adoption**  
Rules 715:10-5-4.1 (new); 715:10-5-32 (amended); 715:10-5-35 (amended); 715:10-13-3.1 (amended); and 715:10-15-7.2 (new)
8. **TRAVEL TO POINT CLEAR, ALABAMA, TO ATTEND THE SOUTHERN CONFERENCE ON TEACHER RETIREMENT**
9. **FINANCIAL CONDITION & UNFUNDED STATUS OF THE TEACHERS' RETIREMENT SYSTEM**
10. **NEW BUSINESS**
11. **DISCUSSION/ACTION on ALL ABOVE ITEMS**
12. **ADJOURNMENT**

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA  
INVESTMENT COMMITTEE  
Regular Monthly Meeting**

**A G E N D A**

**MEETING PLACE:** Administration Conference Room  
Oliver Hodge Education Building, 5<sup>th</sup> Floor  
2500 North Lincoln Boulevard  
Oklahoma City, Oklahoma

**DATE AND TIME:** **FEBRUARY 28, 2007**

**9:00 A.M.**

**ORDER OF BUSINESS:**

- I. TRS INVESTMENT COMMITTEE ITEMS: Discussion/Action**
- A. Presentation by Investment Manager(s):**
    - I. Smith Group
  - B. gregory.w.group MONTHLY REPORT:**
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  - D. Renewal of Contract:**
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  - F. Final Update on Conversion to JP Morgan**
  - G. DISCUSSION/ACTION ON ABOVE INVESTMENT COMMITTEE ITEMS**

**II. ADJOURNMENT**

**ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND INVESTMENT COMMITTEE  
MEETINGS**

**INVESTMENT COMMITTEE:**

*Chair: Matti Palluconi      Members: Cathy Conway; Dick Neptune; James Smith*