

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**

Regular Board Meeting

**LOCATION**

2500 North Lincoln Boulevard, 5<sup>th</sup> Floor  
Administration Board Room  
Oklahoma City, Oklahoma

**A G E N D A**

**9:00 a.m., Wednesday, January 27, 2010**

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION on Approval of Minutes for November 18, 2009, Board Meeting**
- 3. PRESENTATION BY INVESTMENT MANAGER(S):**
  - A. Presentation by Investment Manager(s):**
    - 1. Capital Guardian**
    - 2. Causeway Capital**
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT REPORTS:**
  - A. Investment Consultant Monthly Report**
  - B. Manager Status Summary**
    - 1. Ownership Change at Advisory Research, Inc.**
  - C. Discussion and Possible Action on Change to MacKay Shields Portfolio**
  - D. Update on Opportunistic Bond Portfolio**
  - E. Discussion and Possible Action on Investment Guidelines – Allowable Cash Positions**
- 5. DISCUSSION AND POSSIBLE ACTION ON LEGAL REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. SUPP. 2007 § 307(b)(1) FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN TRUSTEES CONCERNING MONEY GRAM**
  - A. Vote to Convene into Executive Session**
  - B. Vote to Return to Open Session**
- 7. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**
- 8. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT RFP**
- 9. DISCUSSION AND POSSIBLE ACTION ON BOARD OF TRUSTEES POLICY MANUAL**
- 10. DISCUSSION AND POSSIBLE ACTION on ADOPTION OF PERMANENT RULES**
  - A. Report of Rules Public Hearing**
  - B. Rules Approved for Promulgation**
- 11. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT:**
  - A. Client Status Update**
  - B. Legislation**
  - C. Other Items for Discussion**
- 12. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. SUPP. 2007 § 307(b)(1) FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN TRUSTEES CONCERNING PERSONNEL MATTERS RELATING TO THE POSITION OF EXECUTIVE SECRETARY OF THE TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**
  - A. Vote to Convene into Executive Session**
  - B. Vote to Return to Open Session**
- 13. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**
- 14. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 15. NEW BUSINESS**
- 16. ADJOURNMENT**

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA  
INVESTMENT COMMITTEE  
REGULARLY SCHEDULED MONTHLY MEETING**

**A G E N D A**

**LOCATION:** Oliver Hodge Building  
Administration Board Room  
2500 North Lincoln Boulevard, 5<sup>th</sup> Floor  
Oklahoma City, Oklahoma

**DATE & TIME:**        **January 27, 2010**        **3:00 P.M.**

**ORDER OF BUSINESS:**

**1. ROLL CALL FOR QUORUM**

**2. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT REPORTS AND RECOMMENDATIONS:**

- A.** Real Estate Presentation
- B.** Update on Opportunistic Bond Portfolio
- C.** Change to MacKay Shields Portfolio

**3. QUESTIONS AND COMMENTS FROM TRUSTEES**

**4. ADJOURNMENT**

**ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND INVESTMENT COMMITTEE MEETINGS**

**INVESTMENT COMMITTEE:**

*Chair: James Smith    Members: Cathy Conway; Dick Neptune; Michael Simpson*