

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Regular Board Meeting
Wednesday, November 16, 2016 – 9:00 AM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES:**
October 26, 2016, Regular Meeting
- 3. PRESENTATION BY INVESTMENT MANAGER:**
 - a. Advisory Research – Discussion of international small cap equity portfolio and personnel departure
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY AND QUARTERLY REPORTS**
- 5. DISCUSSION AND POSSIBLE ACTION ON QUARTERLY 403(B) REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE REPORT:**
 - A. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS REPORT**
The Investment Committee may recommend through motion to the Board of Trustees to make any changes to the status of any manager (on watch, alert, remove them from that status, or terminate (and select transition manager and reallocate funds if necessary)) based on the information available at the meeting.
 - B. DISCUSSION AND POSSIBLE ACTION ON REQUEST TO EXTEND CURRENT EXCEPTIONS TO THE INVESTMENT POLICY STATEMENT FROM HOISINGTON AND WELLINGTON**
 - C. DISCUSSION ON ASSET ALLOCATION PROCESS**
 - D. DISCUSSION ON CHIEF INVESTMENT OFFICER REPORT**
- 7. DISCUSSION AND POSSIBLE ACTION ON EXTERNAL AUDITOR'S REPORT**
- 8. PRESENTATION BY COHEN, MILSTEIN, SELLERS & TOLL**
- 9. DISCUSSION AND POSSIBLE ACTION ON COMMITTEE REPORTS:**
 - A. Governance**
DISCUSSION AND POSSIBLE ACTION ON AMENDMENTS TO SUCCESSION PLAN FOR EXECUTIVE DIRECTOR
 - B. Audit**
DISCUSSION AND POSSIBLE ACTION TO RENEW INTERNAL AUDIT CONTRACT WITH STINNETT & ASSOCIATES FOR CALENDAR YEAR 2017
- 10. DISCUSSION AND POSSIBLE ACTION TO ADOPT 2016 LEGISLATIVE PROPOSALS**
- 11. DISCUSSION AND POSSIBLE ACTION TO RETAIN COHEN, MILSTEIN, SELLERS & TOLL AS SECURITIES CLASS ACTION LITIGATION MONITORING COUNSEL**

12. DISCUSSION AND POSSIBLE ACTION ON AGENCY REPORTS:

- A. Client Services
- B. Human Resources
- C. Finance
- D. General Counsel
- E. Executive Director

13. QUESTIONS AND COMMENTS FROM TRUSTEES

14. NEW BUSINESS *(Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. 2011, §311.)*

15. ADJOURNMENT

Note: The Board of Trustees may discuss, vote to approve, vote to disapprove, or decide not to discuss any item on the agenda.