

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**  
**Regular Board Meeting**  
**Wednesday, September 21, 2016 – 9:00 AM**  
**TRS Administration Board Room**  
**2500 N. Lincoln Blvd., 5<sup>th</sup> Floor, Oklahoma City, OK**

**AGENDA**

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES:**  
**August 24, 2016 Regular Meeting**
- 3. PRESENTATION BY INVESTMENT MANAGER:**  
American Realty
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY**
- 5. DISCUSSION AND POSSIBLE ACTION ON REAL ESTATE REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE REPORT:**
  - A. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS REPORT**  
*The Investment Committee may recommend through motion to the Board of Trustees to make any changes to the status of any manager (on watch, alert, remove them from that status, or terminate (and select transition manager and reallocate funds if necessary)) based on the information available at the meeting.*
  - B. DISCUSSION AND POSSIBLE ACTION ON PARTICIPATION IN ANTHEUS LARP IV PURCHASE OF ASSETS FROM LARP II**
  - C. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT RETURN AND INFLATION ASSUMPTIONS FOR ACTUARIAL PURPOSES**  
Ryan Falls, Gabriel Roeder Smith actuarial firm; Tom Spencer, Executive Director
  - D. DISCUSSION AND POSSIBLE ACTION TO APPROVE THE EXTENSION OF THE INVESTMENT PERIOD OF THE GREENOAK US II, LP FUND**
  - E. DISCUSSION AND POSSIBLE ACTION ON AMENDMENTS TO INVESTMENT POLICY STATEMENT**
  - F. DISCUSSION ON CHIEF INVESTMENT OFFICER REPORT**
- 7. DISCUSSION AND POSSIBLE ACTION ON COMMITTEE REPORTS:**
  - A. Governance
  - B. Audit
- 8. DISCUSSION AND POSSIBLE ACTION ON BUDGET REQUEST FOR FY 2018 AND STRATEGIC PLAN FOR FISCAL YEARS 2018 – 2022**  
Tom Spencer, Executive Director; Sam Moore, Chief Financial Officer
- 9. DISCUSSION AND POSSIBLE ACTION TO ISSUE RFP FOR SPECIALIZED LEGAL COUNSEL FOR REAL ESTATE TRANSACTIONS**  
Julie Ezell, General Counsel
- 10. DISCUSSION AND POSSIBLE ACTION TO AMEND FINANCIAL AUDITING SERVICES AGREEMENT WITH EIDE BAILLY LLP**  
Julie Ezell, General Counsel

**11. DISCUSSION AND POSSIBLE ACTION ON AGENCY REPORTS:**

- A. Client Services (70 O.S. 17-105)
- B. Human Resources
- C. Finance
- D. General Counsel
- E. Executive Director

**12. QUESTIONS AND COMMENTS FROM TRUSTEES**

**13. NEW BUSINESS** (*Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. 2011, §311.*)

**14. ADJOURNMENT**

*Note: The Board of Trustees may discuss, vote to approve, vote to disapprove, or decide not to discuss any item on the agenda.*