THE
ADVISOR
Quarterly Newsletter of the Oklahoma Teachers Retirement System

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Winter 2012 / Volume 4 Issue 1

Announcing 2012 Spring Seminar Series…

We are happy and excited to announce the next series of Pre-Retirement Planning Seminars. Due to the overwhelming response we received last season, we want to continue to focus our efforts on educating our clients about the retirement process.

At the seminars planned for early this Spring, we will provide individualized account information along with essential retirement planning information to include:

- How to determine retirement eligibility
- Retirement benefit calculation method
- Retirement plan options
- Post retirement employment guidelines

Key-note speakers representing OTRS, Social Security and ING will offer sound advice for future retirement solutions.

This year's format will be somewhat different. We will host three separate seminar sites while video conferencing to two additional sites throughout the state of Oklahoma. Utilizing this technology, we expect to significantly increase the number of clients served in comparison to previous, more traditional methods.

In the weeks to come, additional information about the seminars will be mailed to your employer, posted on our website, and placed on our Facebook page at facebook.com/ok.TRS. Pre-registration will be required.

Introducing New Board Members

OTRS welcomes Stewart E. Meyers and Bill Peacher as newest members of the Board of Trustees.

Stewart E Meyers, Jr.

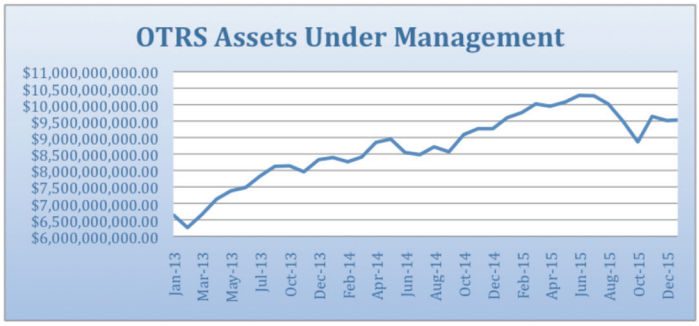
Mr. Meyers has over 50 years of professional experience including life insurance, underwriting, financial planning and sales. His executive leadership qualities have been established through the presidency of companies such as College Funding, LLC, Meyers Life Agency, Inc., Meyers - Reynolds & Associates, Inc., and co-founder, Director, President and Chairman of the Board of Executive Courier Service, Inc. Mr. Stewart stays active in the community and served as the Mayor of Nichols Hills for six years, Vice Mayor five years and City Councilman for three years. He resides in Oklahoma City with his wife, Sandra, and enjoys family time with his two daughters and three grandchildren.

William L. Peacher

Mr. William L. (Bill) Peacher is an accomplished Tulsa businessman and has served in various executive positions for companies such as Skelly Oil Company, Skye Resources, Ltd., William Peacher & Co., and most recently from The NORDAM Group as Chief Executive Officer. He continues to serve on the board and as a consultant for NORDAM. Although Mr. Peacher's invaluable achievements throughout his career have been centered on Finance and Investment Banking, he holds a personal interest in Oklahoma education. His wife, Lynn of 42 years has exhibited excellence as an Oklahoma elementary educator on a state and national level. The Peacher's have two daughters and six grandchildren.

Oklahoma Teachers Retirement System is looking forward to the rewards and significant experience our new trustees offer to further protect and promote the financial interests of our Clients.

Investment Overview



During the fourth quarter of 2011, the Teachers' Retirement Fund nudged higher, recovering almost half of the losses from the third quarter. Economic conditions both domestically and abroad continued to dampen investor confidence. Our equity managers ended the quarter on a positive note with a late charge to close out December. The bond markets continue to be stable, despite relatively low interest rates in the short term. In an effort to further diversify our equity portfolio, the fund added four new managers in the international small cap equity space. Master limited partnerships, distressed asset funds, and real estate continued solid performance during the fourth quarter. In the first quarter of 2012 we will continue to evaluate our current managers and identify areas where changes could be made to strengthen our expected net of fees return.

Proposed Rule Changes

After a thorough review of the current rules, OTRS has begun the process of promulgating permanent rules. The proposed changes include additions, revocations and amendments, all of which necessitate permanent rulemaking action. Please visit our website, **www.ok.gov/TRS**, to review the Impact Statement, as well as all proposed rules. You may submit your written comments via email to **rules@trs.ok.gov** between January 16th through February 16th.

VIP Offers on Facebook

Stay up to date on the latest OTRS news and developments. "Liking" us on Facebook is the newest way we can provide timely and accurate information to YOU.

Upcoming events you will want to follow include exclusive VIP opportunities offered by OKC Barons hockey. Information regarding our Spring Retirement Planning Seminar series will also be accessible.

Facebook also offers a quick and easy way for our clients and others to ask questions and share ideas.

Insurance Premium Changes

If you elected to receive health insurance through OSEEGIB, you may experience a change in your premiums for the calendar year 2012, and an adjustment in your benefit check.

The Oklahoma State and Education Employes Group Insurance Board (OSEEGIB) has announced it's 2012 Plan Year Premiums for retiree health insurance. Your new premium and health coverage is effective January 1, 2012.

As a courtesy, Oklahoma Teachers Retirement System will apply a supplemental payment of $100-$105, then, deduct your remaining health premium balance beginning with your ***February*** monthly benefit check as payment is made in arrears.

Although we cannot assist you with questions regarding your premiums or claims, you may contact your insurance provider for future assistance. For more information you may wish to visit your new provider's website or visit the State Insurance Board at **www.ok.gov/sib**.

Oklahoma Teachers Retirement System

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Have Questions? Need Help?

Here's how you can get in touch with us:
In person: Oliver Hodge Building, 5th Floor, 2500 N. Lincoln Blvd., Oklahoma City
On the phone: 1-877-738-6365 or 405-521-2387
On the web: www.ok.gov/TRS or facebook.com/okTRS

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Honoring Our Commitment

By James R. Wilbanks, Ph.D.
Executive Director
Oklahoma Teachers Retirement System

A significant component of our Mission Action Plan (MAP) is promoting and protecting the financial interests of our clients. We continuously strive to honor this commitment.

With the 2012 legislative session set to begin next month, one key item on the agenda is the state income tax phaseout. Governor Fallin supports gradually reducing the state's personal income tax until it is completely eliminated.

What impact will this have on our state's economy, and on our clients? We cannot answer these questions at this time, but we will be closely monitoring this situation in the months to come.

So we may keep you current on upcoming events and topics of interest, "like" us on Facebook at facebook.com/OkTRS. We also keep our website up to date with pertinent information you need to know. Visit our web page at **www.ok.gov/TRS**. And be sure we have your email address on file to guarantee you receive all of our email notifications. If we don't you may send it to us at gogreen@trs.ok.gov.

It is our pleasure and privilege to work for the public educators of Oklahoma.