



2006 Teachers' Retirement System Legislation

You can access the most recent full text of each measure from the Oklahoma Legislature's home page:

<http://www.lsb.state.ok.us/>

Regular Session

Senate Bill 1894 was the only TRS-related measure that was sent to the Governor during the Regular Session. It became effective 7/1/2006.

It provides:

1. Any legislation with a fiscal impact on a retirement plan must be introduced in the first legislative session and cannot be passed until the second legislative session.
2. Any measure with a fiscal impact must be assigned to the State Auditor and Inspector and an actuarial impact statement provided before the Legislature acts on the measure.

2006 Special Session

The Governor signed the following TRS-related Special Session measures:

HB1179XX: Education Employees Service Incentive Plan (EESIP), also called "Wear-Away". More information about this measure is available at [EESIP \(Wear-Away\) Provisions](http://www.ok.gov/TRS/Publications/Wearaway.html) (<http://www.ok.gov/TRS/Publications/Wearaway.html>)

SB 3XX: Transfers funds from the State Department of Education to TRS.

SB 80XX: Transfers \$5,886,675.00 from the Oklahoma Education Lottery Trust Fund to TRS.

