

Combining Financial Statements

Combining Financial Statements

Combining Financial Statements - Trust and Agency Funds

Trust and Agency Funds account for assets the State holds in a trustee capacity or as an agent for individuals, private organizations, other governmental organizations, or other funds. These include: Expendable Trust Funds, Nonexpendable Trust Funds, Pension Trust Funds, and Agency Funds.

EXPENDABLE TRUST FUNDS

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations. A brief description follows:

Employment Security Commission accounts for the deposit of monies requisitioned from the Oklahoma Unemployment Insurance Trust Fund held by the U.S. Treasury for payment of unemployment benefits.

Special Indemnity Fund accounts for monies to provide additional compensation to a worker with a pre-existing injury who suffers a second injury.

NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds account for the assets held by the State in a trustee capacity where only income derived from the trust principal may be expended for designated operations. The principal must be preserved intact. A brief description follows:

Commissioners of the Land Office accounts for the land and cash granted to the State by the United States Congress for the use and benefit of educational systems in Oklahoma.

Department of Wildlife accounts for monies held in trust for the improvement and preservation of wildlife. The monies have been accumulated from the sale of lifetime hunting and fishing licenses.

PENSION TRUST FUNDS

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various state retirement systems. See the Notes to the Financial Statements, Retirement and Pension Systems, for a description of the individual Pension Trust Funds.

AGENCY FUNDS

Agency Funds account for the receipt and disbursement of various monies and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units, organizations, or individuals. A brief description follows:

Taxes Held for Outside Entities is maintained by the Oklahoma Tax Commission to account for taxes: (1) being held for distribution to county and city governments, (2) to cover anticipated tax refunds, (3) paid conditionally on an increase in gross value of oil and/or gas sold by a producer waiting on approval or settlement of an appeal, and (4) that have been intercepted by the Tax Commission to be disbursed to claimants.

Deferred Compensation Plan is used to account for compensation deferred by state employees electing to participate in a deferred compensation plan in accordance with Internal Revenue Code Section 457. This plan is administered by the Oklahoma Public Employees Retirement System.

Funds Held for Other Governments are monies invested by the Office of the State Treasurer for other local governments. This includes Federal Farm Credit, county governments, and several school districts.

Funds Held in Escrow are monies held in an account until certain conditions or requirements are met. These include:

Cash Performance Bonds maintained by the Department of Mines until mining is complete and reclamation meets specifications.

Unlocated Mineral Owner's Fund maintained by the Corporation Commission as an escrow account for royalties due unlocated owners.

Workers' Compensation Claims Under Appeal contains money being held in trust for an injured worker whose claim is on appeal. This fund is maintained by the Workers' Compensation Court.

Unsettled Premium Tax Suits is an escrow account being maintained by the Oklahoma Insurance Department for the purpose of depositing protested taxes and/or fees imposed under Oklahoma law.

Other monies accounted for by the State Department of Health for bond requirements for disposal sites, by the Department of Public Safety for the retention and refund of financial responsibility security amounts and sign deposits for motor vehicle inspection stations.

Assets Held for Beneficiaries are monies maintained for: (1) clients in institutions under the jurisdiction of the Department of Human Services (DHS), the Department of Corrections, the Department of Veterans Affairs, and the Department of Mental Health, (2) canteen funds at DHS and the Department of Correction institutions, (3) DHS custodial parents from the collection from absent parents, (4) DHS clients placed in agency custody, and (5) the inventory maintained for commodities.

Other is monies accounted for (1) by the Employees' Benefit Council for payment of employee claims against SoonerFlex flexible spending accounts, (2) property distribution maintained by the Department of Central Services to account for federal surplus property transferred to the State's custody to be sold or donated to other governmental entities and/or specified nonprofit organizations and property seized by state organizations pending the outcome of legal proceedings, (3) deposits held by the Department of Central Services for bid process documents, (4) donations held by the District Attorney's Council for the Murrah Crime Victims Compensation Fund, and (5) funds held by the Department of Transportation which had accrued to its former health insurance rate stabilization account and being returned to the accounts contributors.

Combining Balance Sheet
Trust and Agency Funds
June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Expendable Trusts	Nonexpendable Trusts
Assets		
Cash/Cash Equivalents	\$ 544,892	\$ 195,391
Investments	0	616,233
Accounts Receivable	2,266	0
Interest and Investments Revenue Receivable	0	0
Employer Contributions Receivable	0	0
Employee Contributions Receivable	0	0
Federal Grants Receivable	194	0
Taxes Receivable	3,008	0
Other Receivables	0	6,398
Due from Brokers	0	0
Due from Other Funds	1,380	36
Due from Component Units	0	0
Inventory	0	0
Fixed Assets, Net	0	0
Other Assets	0	9,108
Total Assets	\$ 551,740	\$ 827,166
Liabilities and Fund Balances		
Liabilities		
Accounts Payable and Accrued Liabilities	\$ 64	\$ 0
Claims and Judgments	18,515	0
Interest Payable	1,866	0
Tax Refunds Payable	191	0
Due to Brokers	0	0
Due to Other Funds	66	0
Due to Component Units	0	0
Due to Others	0	0
Deferred Revenue	2,256	4,301
Compensated Absences	0	0
Benefits in the Process of Payment	0	0
Deferred Compensation	0	0
Total Liabilities	22,958	4,301
Fund Balances		
Reserved		
Unemployment Benefits	547,533	0
Preservation of Wildlife	0	35,246
Employees' Pension Benefits	0	0
Permanent Trust	0	776,467
Undistributed Revenue	0	11,152
Unreserved		
Undesignated	(18,751)	0
Total Fund Balances	528,782	822,865
Total Liabilities and Fund Balances	\$ 551,740	\$ 827,166

Pension Trusts	Agency	Total	
		1996	1995
\$ 328,034	\$ 121,217	\$ 1,189,534	\$ 996,166
8,595,501	160,638	9,372,372	8,328,161
0	908	3,174	2,803
63,748	494	64,242	59,578
2,254	0	2,254	2,055
1,262	0	1,262	1,172
0	0	194	304
0	62	3,070	3,095
1,303	0	7,701	95,718
43,289	0	43,289	80,858
13,017	403	14,836	21,807
234	461	695	1,827
0	3,882	3,882	5,499
1,461	0	1,461	1,728
0	0	9,108	8,762
<u>\$ 9,050,103</u>	<u>\$ 288,065</u>	<u>\$ 10,717,074</u>	<u>\$ 9,609,533</u>
\$ 2,188	\$ 951	\$ 3,203	\$ 2,236
0	0	18,515	13,442
0	0	1,866	1,584
0	2,324	2,515	3,079
70,592	0	70,592	81,891
18	2	86	78
0	3,611	3,611	0
0	120,538	120,538	131,371
0	0	6,557	6,068
178	0	178	166
59,577	0	59,577	55,281
0	160,639	160,639	140,662
<u>132,553</u>	<u>288,065</u>	<u>447,877</u>	<u>435,858</u>
0	0	547,533	502,248
0	0	35,246	34,696
8,917,550	0	8,917,550	7,874,651
0	0	776,467	754,249
0	0	11,152	21,273
0	0	(18,751)	(13,442)
<u>8,917,550</u>	<u>0</u>	<u>10,269,197</u>	<u>9,173,675</u>
<u>\$ 9,050,103</u>	<u>\$ 288,065</u>	<u>\$ 10,717,074</u>	<u>\$ 9,609,533</u>

Combining Balance Sheet
 Expendable Trust Funds
 June 30, 1996
 (with comparative totals for June 30, 1995)
 (expressed in thousands)

	Employment Security Commission	Special Indemnity Fund	Total	
			1996	1995
Assets				
Cash/Cash Equivalents	\$ 544,543	\$ 349	\$ 544,892	\$ 499,065
Accounts Receivable	2,266	0	2,266	2,456
Federal Grants Receivable	194	0	194	304
Taxes Receivable	3,008	0	3,008	3,032
Due From Other Funds	0	1,380	1,380	1,421
Total Assets	\$ 550,011	\$ 1,729	\$ 551,740	\$ 506,278
Liabilities and Fund Balances				
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 31	\$ 33	\$ 64	\$ 67
Claims and Judgments	0	18,515	18,515	13,442
Interest Payable	0	1,866	1,866	1,584
Tax Refunds Payable	191	0	191	53
Due to Component Units	0	66	66	52
Deferred Revenue	2,256	0	2,256	2,274
Total Liabilities	2,478	20,480	22,958	17,472
Fund Balances				
Reserved				
Unemployment Benefits	547,533	0	547,533	502,248
Unreserved				
Undesignated	0	(18,751)	(18,751)	(13,442)
Total Fund Balances	547,533	(18,751)	528,782	488,806
Total Liabilities and Fund Balances	\$ 550,011	\$ 1,729	\$ 551,740	\$ 506,278

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Expendable Trust Funds
For the Fiscal Year Ended June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Employment Security Commission	Special Indemnity Fund	Total	
			1996	1995
Revenues				
Taxes	\$ 115,648	\$ 0	\$ 115,648	\$ 125,031
Interest and Investment Revenue	36,607	0	36,607	31,573
Federal Grants	9,794	0	9,794	12,827
Other	3,165	0	3,165	216
Total Revenues	165,214	0	165,214	169,647
Expenditures				
Current				
Regulatory Services	0	24,636	24,636	24,665
Social Services	119,929	0	119,929	125,269
Total Expenditures	119,929	24,636	144,565	149,934
Revenues over Expenditures	45,285	(24,636)	20,649	19,713
Other Financing Sources				
Operating Transfers In	0	19,327	19,327	17,996
Total Other Financing Sources	0	19,327	19,327	17,996
Revenue and Other Sources in Excess of (Less Than) Expenditures and Other Uses	45,285	(5,309)	39,976	37,709
Fund Balance - Beginning of Year	502,248	(13,442)	488,806	451,097
Fund Balance - End of Year	\$ 547,533	\$ (18,751)	\$ 528,782	\$ 488,806

Combining Balance Sheet
 Nonexpendable Trust Funds
 June 30, 1996
 (with comparative totals for June 30, 1995)
 (expressed in thousands)

	Commissioners of the Land Office	Department Of Wildlife	Total	
			1996	1995
Assets				
Cash/Cash Equivalents	\$ 195,268	\$ 123	\$ 195,391	\$ 527
Investments	581,153	35,080	616,233	709,699
Other Receivables	6,398	0	6,398	94,992
Due from Other Funds	0	36	36	32
Other Assets	9,101	7	9,108	8,762
Total Assets	\$ 791,920	\$ 35,246	\$ 827,166	\$ 814,012
Liabilities and Fund Balances				
Liabilities				
Deferred Revenue	\$ 4,301	\$ 0	\$ 4,301	\$ 3,794
Total Liabilities	4,301	0	4,301	3,794
Fund Balances				
Reserved				
Preservation of Wildlife	0	35,246	35,246	34,696
Permanent Trust	776,467	0	776,467	754,249
Undistributed Revenue	11,152	0	11,152	21,273
Total Fund Balances	787,619	35,246	822,865	810,218
Total Liabilities and Fund Balances	\$ 791,920	\$ 35,246	\$ 827,166	\$ 814,012

Combining Statement of Revenues, Expenses
and Changes in Fund Balances
Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Commissioners of the Land Office	Department Of Wildlife	Total	
			1996	1995
Operating Revenues				
Licenses, Permits and Fees	\$ 0	\$ 955	\$ 955	\$ 6,235
Sales and Services	0	74	74	86
Interest and Investment Revenue	55,472	0	55,472	66,672
Rental Revenue	8,417	0	8,417	8,433
Sales of Investments	6,901	0	6,901	14,648
Other	0	0	0	4
Total Operating Revenues	70,790	1,029	71,819	96,078
Operating Expenses				
Losses and Loss Expense	0	0	0	2
Administrative Expense	237	0	237	0
Benefit Payments and Refunds	39,532	0	39,532	40,551
Total Operating Expenses	39,769	0	39,769	40,553
Operating Income	31,021	1,029	32,050	55,525
Nonoperating Revenues				
Interest and Investment Revenue	0	2,591	2,591	2,007
Total Nonoperating Revenues	0	2,591	2,591	2,007
Income Before				
Operating Transfers	31,021	3,620	34,641	57,532
Operating Transfers Out	(4,637)	(3,070)	(7,707)	(7,747)
Operating Transfers To Component Units	(14,287)	0	(14,287)	(15,202)
Net Income	12,097	550	12,647	34,583
Fund Balances - Beginning of Year	775,522	34,696	810,218	775,635
Fund Balances - End of Year	\$ 787,619	\$ 35,246	\$ 822,865	\$ 810,218

Combining Statement of Cash Flows
 Nonexpendable Trust Funds
 For the Fiscal Year Ended June 30, 1996
 (with comparative totals for June 30, 1995)
 (expressed in thousands)

	Commissioners of the Land Office	Department Of Wildlife	Total	
			1996	1995
Cash Flows from Operating Activities				
Operating Income	\$ 31,021	\$ 1,029	\$ 32,050	\$ 55,525
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations				
Amortization (Accretion) and Other Noncash Expenses	5,339	0	5,339	2,778
Other	(5,420)	0	(5,420)	(12,882)
Decrease (Increase) in Assets				
Interest and Investment Revenue Receivable	12,111	0	12,111	(2,148)
Interfund Receivable	0	(3)	(3)	156
Increase in Liabilities				
Deferred Revenue	507	0	507	193
Net Cash Provided by Operating Activities	<u>43,558</u>	<u>1,026</u>	<u>44,584</u>	<u>43,622</u>
Cash Flows from Noncapital Financing Activities				
Operating Transfers Out	(4,637)	(3,070)	(7,707)	(7,747)
Operating Transfers to Component Units	<u>(14,287)</u>	<u>0</u>	<u>(14,287)</u>	<u>(15,202)</u>
Net Cash Used by Noncapital Financing Activities	<u>(18,924)</u>	<u>(3,070)</u>	<u>(21,994)</u>	<u>(22,949)</u>
Cash Flows from Investing Activities				
Interest and Investment Revenue	0	2,591	2,591	2,007
Proceeds from Sale/Maturities of Investments	407,283	0	407,283	217,203
Principal Received from Notes Receivable	76,483	0	76,483	8,275
Payments to Purchase Investments	<u>(313,565)</u>	<u>(518)</u>	<u>(314,083)</u>	<u>(248,817)</u>
Net Cash Provided (Used) by Investing Activities	<u>170,201</u>	<u>2,073</u>	<u>172,274</u>	<u>(21,332)</u>
Net Increase (Decrease) in Cash/Cash Equivalents	194,835	29	194,864	(659)
Cash/Cash Equivalents - Beginning of Year	<u>433</u>	<u>94</u>	<u>527</u>	<u>1,186</u>
Cash/Cash Equivalents - End of Year	<u>\$ 195,268</u>	<u>\$ 123</u>	<u>\$ 195,391</u>	<u>\$ 527</u>

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Combining Statement of Plan Net Assets
Pension Trust Funds
June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Oklahoma Firefighters Pension and Retirement System	Oklahoma Law Enforcement Retirement System	Oklahoma Public Employees Retirement System
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash/Cash Equivalents	\$ 1,094	\$ 15,758	\$ 117,807
Investments	878,178	334,709	3,044,363
Interest and Investment Revenue Receivable	5,144	1,488	21,312
Employer Contributions Receivable	618	157	1,252
Employee Contributions Receivable	338	191	401
Other Receivables	71	0	0
Due from Broker	1,551	0	16,921
Due from Other Funds	0	809	477
Due from Component Units	0	0	234
Fixed Assets, Net	49	0	1,168
	<u>887,043</u>	<u>353,112</u>	<u>3,203,935</u>
Total Assets			
Liabilities			
Accounts Payable	928	389	0
Due to Broker	1,904	2,690	22,304
Due to Other Funds	0	0	0
Compensated Absences	62	0	0
Benefits in the Process of Payment	10	15,701	0
	<u>2,904</u>	<u>18,780</u>	<u>22,304</u>
Total Liabilities			
Fund Balance Reserved for Employees' Pension Benefits	<u>\$ 884,139</u>	<u>\$ 334,332</u>	<u>\$ 3,181,631</u>

Uniform Retirement System for Justices and Judges	Oklahoma Police Pension and Retirement System	Teachers' Retirement System of Oklahoma	Wildlife Conservation Retirement Plan	Total	
				1996	1995
\$ 6,740	\$ 54,758	\$ 131,877	\$ 0	\$ 328,034	\$ 370,206
99,141	781,861	3,414,148	43,101	8,595,501	7,476,900
675	6,792	28,337	0	63,748	58,990
0	227	0	0	2,254	2,055
0	332	0	0	1,262	1,172
1,232	0	0	0	1,303	726
325	0	24,492	0	43,289	80,858
94	371	11,129	137	13,017	19,979
0	0	0	0	234	1,537
0	0	244	0	1,461	1,728
<u>108,207</u>	<u>844,341</u>	<u>3,610,227</u>	<u>43,238</u>	<u>9,050,103</u>	<u>8,014,151</u>
0	871	0	0	2,188	2,162
607	9,602	33,485	0	70,592	81,891
0	0	18	0	18	0
0	0	116	0	178	166
0	28,655	15,211	0	59,577	55,281
<u>607</u>	<u>39,128</u>	<u>48,830</u>	<u>0</u>	<u>132,553</u>	<u>139,500</u>
<u>\$ 107,600</u>	<u>\$ 805,213</u>	<u>\$ 3,561,397</u>	<u>\$ 43,238</u>	<u>\$ 8,917,550</u>	<u>\$ 7,874,651</u>

Combining Statement of Changes in Plan Net Assets
Pension Trust Funds
For the Fiscal Year Ended June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Oklahoma Firefighters Pension and Retirement System	Oklahoma Law Enforcement Retirement System	Oklahoma Public Employees Retirement System
Additions			
Contributions			
Employer Contributions	\$ 16,366	\$ 3,548	\$ 123,395
Employee Contributions	8,744	2,324	28,761
State Contributions	36,793	12,448	0
Total Contributions	<u>61,903</u>	<u>18,320</u>	<u>152,156</u>
Investment Income			
Net Appreciation (Depreciation) in Fair Value of Investments	25,970	15,610	99,874
Interest and Investment Revenue	93,601	41,935	326,570
	119,571	57,545	426,444
Less Investment Expenses	<u>4,084</u>	<u>5,023</u>	<u>9,594</u>
Net Investment Income	115,487	52,522	416,850
Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Additions	<u>177,390</u>	<u>70,842</u>	<u>569,006</u>
Deductions			
Administrative and General Expenses	653	272	2,111
Benefit Payments and Refunds	56,990	19,098	165,400
Total Deductions	<u>57,643</u>	<u>19,370</u>	<u>167,511</u>
Net Increase	119,747	51,472	401,495
Fund Balance Reserved for Employees' Pension Benefits			
Beginning of Year	<u>764,392</u>	<u>282,860</u>	<u>2,780,136</u>
End of Year	<u>\$ 884,139</u>	<u>\$ 334,332</u>	<u>\$ 3,181,631</u>

Uniform Retirement System for Justices and Judges	Oklahoma Police Pension and Retirement System	Teachers' Retirement System of Oklahoma	Wildlife Conservation Retirement Plan	Total	
				1996	1995
\$ 4,503	\$ 16,112	\$ 55,111	\$ 1,248	\$ 220,283	\$ 199,271
1,127	9,067	149,885	391	200,299	202,045
0	15,150	122,083	0	186,474	179,387
<u>5,630</u>	<u>40,329</u>	<u>327,079</u>	<u>1,639</u>	<u>607,056</u>	<u>580,703</u>
3,216	39,646	147,758	1,986	334,060	747,741
<u>11,752</u>	<u>68,073</u>	<u>320,481</u>	<u>2,512</u>	<u>864,924</u>	<u>354,983</u>
14,968	107,719	468,239	4,498	1,198,984	1,102,724
<u>303</u>	<u>11,945</u>	<u>6,816</u>	<u>288</u>	<u>38,053</u>	<u>29,962</u>
14,665	95,774	461,423	4,210	1,160,931	1,072,762
<u>0</u>	<u>0</u>	<u>85</u>	<u>0</u>	<u>85</u>	<u>115</u>
<u>20,295</u>	<u>136,103</u>	<u>788,587</u>	<u>5,849</u>	<u>1,768,072</u>	<u>1,653,580</u>
91	808	2,214	0	6,149	6,013
<u>3,756</u>	<u>44,039</u>	<u>427,961</u>	<u>1,780</u>	<u>719,024</u>	<u>687,386</u>
<u>3,847</u>	<u>44,847</u>	<u>430,175</u>	<u>1,780</u>	<u>725,173</u>	<u>693,399</u>
16,448	91,256	358,412	4,069	1,042,899	960,181
<u>91,152</u>	<u>713,957</u>	<u>3,202,985</u>	<u>39,169</u>	<u>7,874,651</u>	<u>6,914,470</u>
<u>\$ 107,600</u>	<u>\$ 805,213</u>	<u>\$ 3,561,397</u>	<u>\$ 43,238</u>	<u>\$ 8,917,550</u>	<u>\$ 7,874,651</u>

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 1996

(with comparative totals for June 30, 1995)

(expressed in thousands)

	Taxes Held For Outside Entities	Deferred Compensation Plan	Funds Held For Other Governments
Assets			
Cash/Cash Equivalents	\$ 91,151	\$ 1	\$ 6,600
Investments	0	160,638	0
Accounts Receivable	25	0	0
Interest Receivable	428	0	27
Taxes Receivable	62	0	0
Due from Other Funds	0	0	0
Due from Component Units	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 91,666</u>	<u>\$ 160,639</u>	<u>\$ 6,627</u>
Liabilities			
Accounts Payable and Accrued Liabilities	\$ 7	\$ 0	\$ 0
Tax Refunds Payable	2,324	0	0
Due to Other Funds	0	0	0
Due to Component Units	0	0	0
Due to Others	89,335	0	6,627
Deferred Compensation	0	160,639	0
Total Liabilities	<u>\$ 91,666</u>	<u>\$ 160,639</u>	<u>\$ 6,627</u>

Funds Held In Escrow	Assets Held For Beneficiaries	Other	Total	
			1996	1995
\$ 6,466	\$ 14,148	\$ 2,851	\$ 121,217	\$ 126,368
0	0	0	160,638	141,562
7	694	182	908	347
38	1	0	494	588
0	0	0	62	63
0	0	403	403	375
0	0	461	461	290
0	1,765	2,117	3,882	5,499
<u>\$ 6,511</u>	<u>\$ 16,608</u>	<u>\$ 6,014</u>	<u>\$ 288,065</u>	<u>\$ 275,092</u>
\$ 246	\$ 697	\$ 1	\$ 951	\$ 7
0	0	0	2,324	3,026
0	2	0	2	26
0	0	3,611	3,611	0
6,265	15,909	2,402	120,538	131,371
0	0	0	160,639	140,662
<u>\$ 6,511</u>	<u>\$ 16,608</u>	<u>\$ 6,014</u>	<u>\$ 288,065</u>	<u>\$ 275,092</u>

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 1996

(expressed in thousands)

	Balance June 30, 1995	Additions	Deletions	Balance June 30, 1996
Taxes Held for Outside Entities				
Assets				
Cash/Cash Equivalents	\$ 82,539	\$ 1,287,510	\$ 1,278,898	\$ 91,151
Accounts Receivable	30	25	30	25
Interest Receivable	445	428	445	428
Taxes Receivable	63	62	63	62
Total Assets	\$ 83,077	\$ 1,288,025	\$ 1,279,436	\$ 91,666
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 0	\$ 7	\$ 0	\$ 7
Tax Refunds Payable	3,026	2,324	3,026	2,324
Due to Others	80,051	1,285,694	1,276,410	89,335
Total Liabilities	\$ 83,077	\$ 1,288,025	\$ 1,279,436	\$ 91,666
Deferred Compensation				
Assets				
Cash/Cash Equivalents	\$ 0	\$ 1	\$ 0	\$ 1
Investments	140,662	69,779	49,803	160,638
Total Assets	\$ 140,662	\$ 69,780	\$ 49,803	\$ 160,639
Liabilities				
Deferred Compensation	\$ 140,662	\$ 69,780	\$ 49,803	\$ 160,639
Total Liabilities	\$ 140,662	\$ 69,780	\$ 49,803	\$ 160,639
Funds Held for Other Governments				
Assets				
Cash/Cash Equivalents	\$ 19,958	\$ 6,600	\$ 19,958	\$ 6,600
Interest Receivable	143	27	143	27
Total Assets	\$ 20,101	\$ 6,627	\$ 20,101	\$ 6,627
Liabilities				
Due to Others	\$ 20,101	\$ 6,627	\$ 20,101	\$ 6,627
Total Liabilities	\$ 20,101	\$ 6,627	\$ 20,101	\$ 6,627
Funds Held in Escrow				
Assets				
Cash/Cash Equivalents	\$ 5,902	\$ 4,256	\$ 3,692	\$ 6,466
Accounts Receivable	3	7	3	7
Interest Receivable	0	38	0	38
Total Assets	\$ 5,905	\$ 4,301	\$ 3,695	\$ 6,511
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 5	\$ 246	\$ 5	\$ 246
Due to Others	5,900	4,055	3,690	6,265
Total Liabilities	\$ 5,905	\$ 4,301	\$ 3,695	\$ 6,511

	Balance June 30, 1995	Additions	Deletions	Balance June 30, 1996
Assets Held for Beneficiaries				
Assets				
Cash/Cash Equivalents	\$ 14,651	\$ 128,806	\$ 129,309	\$ 14,148
Accounts Receivable	254	694	254	694
Interest Receivable	0	1	0	1
Inventory	3,310	10,863	12,408	1,765
Total Assets	\$ 18,215	\$ 140,364	\$ 141,971	\$ 16,608
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 0	\$ 697	\$ 0	\$ 697
Due to Other Funds	26	2	26	2
Due to Others	18,189	139,665	141,945	15,909
Total Liabilities	\$ 18,215	\$ 140,364	\$ 141,971	\$ 16,608
Other				
Assets				
Cash/Cash Equivalents	\$ 3,318	\$ 128,795	\$ 129,262	\$ 2,851
Investments	900	0	900	0
Accounts Receivable	60	182	60	182
Due from Other Funds	375	403	375	403
Due from Component Units	290	461	290	461
Inventory	2,189	1,623	1,695	2,117
Total Assets	\$ 7,132	\$ 131,464	\$ 132,582	\$ 6,014
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 2	\$ 1	\$ 2	\$ 1
Due to Component Units	0	3,611	0	3,611
Due to Others	7,130	127,852	132,580	2,402
Total Liabilities	\$ 7,132	\$ 131,464	\$ 132,582	\$ 6,014
Total - All Agency Funds				
Assets				
Cash/Cash Equivalents	\$ 126,368	\$ 1,555,968	\$ 1,561,119	\$ 121,217
Investments	141,562	69,779	50,703	160,638
Accounts Receivable	347	908	347	908
Interest Receivable	588	494	588	494
Taxes Receivable	63	62	63	62
Due from Other Funds	375	403	375	403
Due from Component Units	290	461	290	461
Inventory	5,499	12,486	14,103	3,882
Total Assets	\$ 275,092	\$ 1,640,561	\$ 1,627,588	\$ 288,065
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 7	\$ 951	\$ 7	\$ 951
Tax Refunds Payable	3,026	2,324	3,026	2,324
Due to Other Funds	26	2	26	2
Due to Component Units	0	3,611	0	3,611
Due to Others	131,371	1,563,893	1,574,726	120,538
Deferred Compensation	140,662	69,780	49,803	160,639
Total Liabilities	\$ 275,092	\$ 1,640,561	\$ 1,627,588	\$ 288,065

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**General Fixed Assets
Account Group**

The General Fixed Assets Account Group is used to account for fixed assets acquired or constructed for general governmental purposes other than those of the enterprise fund type, similar trust funds, proprietary component units, and the Higher Education Component Unit.

Schedule of General Fixed Assets
by Function
June 30, 1996
(expressed in thousands)

Function	Land	Buildings and Other Improvements	Machinery and Equipment	Construction in Progress	Total
Education	\$ 147	\$ 5,367	\$ 27,678	\$ 143	\$ 33,335
General Government	1,819	95,985	51,154	779	149,737
Health Services	593	69,164	11,752	241	81,750
Legal and Judiciary	0	0	2,862	0	2,862
Museums	1,260	5,791	310	303	7,664
Natural Resources	35,992	18,266	7,722	3,578	65,558
Public Safety and Defense	7,522	243,151	22,795	14,580	288,048
Regulatory Services	0	41	1,666	0	1,707
Social Services	745	97,680	12,731	26,918	138,074
Transportation	1,531	15,982	61,141	53	78,707
Total	\$ 49,609	\$ 551,427	\$ 199,811	\$ 46,595	\$ 847,442

Schedule of Changes in General Fixed Assets
by Function
For the Fiscal Year Ended June 30, 1996
(expressed in thousands)

Function	Balance July 1, 1995	Additions	Deletions/ Net Transfers	Balance June 30, 1996
Education	\$ 33,026	\$ 1,630	\$ 1,321	\$ 33,335
General Government	146,394	4,059	716	149,737
Health Services	81,775	1,117	1,142	81,750
Legal and Judiciary	2,783	79	0	2,862
Museums	7,664	658	658	7,664
Natural Resources	57,956	7,743	141	65,558
Public Safety and Defense	273,124	17,675	2,751	288,048
Regulatory Services	2,051	98	442	1,707
Social Services	125,877	13,342	1,145	138,074
Transportation	76,998	5,154	3,445	78,707
Total	\$ 807,648	\$ 51,555	\$ 11,761	\$ 847,442

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Combining Financial Statements

- Component Units**
- Proprietary Funds**

The State of Oklahoma has twelve proprietary component units which are described below:

OKLAHOMA INDUSTRIAL FINANCE AUTHORITY

301 N.W. 63rd Street, Suite 225, Oklahoma City, Oklahoma 73116

The Oklahoma Industrial Finance Authority assists with the State's industrial development. The Authority makes loans to authorized industrial development agencies or trusts and new or expanding industries within Oklahoma. These loans are secured by first or second mortgages on real estate and equipment. The loans are financed by issuance of general obligation bonds.

STATE INSURANCE FUND

P.O. Box 53505, Oklahoma City, Oklahoma 73152

The Oklahoma State Insurance Fund provides a source for workers' compensation insurance for all employers within the State including state agencies and other governmental units. The Fund is financed through employer premiums.

STATE AND EDUCATION EMPLOYEES GROUP INSURANCE BOARD

3545 N.W. 58th Street, Suite 1000, Oklahoma City, Oklahoma 73112

The State and Education Employees Group Insurance Board provides varying coverages of group health, dental, life, and disability benefits to active employees and retirees of the State, local governments, and education entities as well as certain other eligible participants. The Board is financed through employer and employee premiums.

OKLAHOMA STUDENT LOAN AUTHORITY

4545 N. Lincoln Blvd., Suite 66, Oklahoma City, Oklahoma 73105

The Oklahoma Student Loan Authority provides loans to qualified persons (persons who are citizens of the State or are attending participating schools in the State) at participating educational institutions (postsecondary proprietary institutions and higher education institutions) through the issuance of tax-exempt revenue bonds or other debt obligations.

MEDICAL TECHNOLOGY AND RESEARCH AUTHORITY

1100 N. Lindsey, SCB 148, Oklahoma City, Oklahoma 73104

The Medical Technology and Research Authority promotes and assists the development of medical technology and research benefiting the citizens of Oklahoma.

UNIVERSITY HOSPITALS AUTHORITY

940 N.E. 13th Street, Oklahoma City, Oklahoma 73104

The University Hospitals Authority consists of The University Hospital and Children's Hospital of Oklahoma. The University Hospital is affiliated with the University of Oklahoma Health Sciences Center whose medical school staff and residents provide patient care, in-service education, and administrative duties within The University Hospital. The University Hospital is financed primarily through patient service charges.

OKLAHOMA DEVELOPMENT FINANCE AUTHORITY

301 N.W. 63rd Street, Suite 225, Oklahoma City, Oklahoma 73116

The Oklahoma Development Finance Authority provides financing for both public and private entities in the State. The Authority obtains funds through the issuance of bonds and notes.

OKLAHOMA ENVIRONMENTAL FINANCE AUTHORITY

2809 N.W. Expressway, Suite 485, Oklahoma City, Oklahoma 73112

The Oklahoma Environmental Finance Authority provides financing for both public and private entities in the State. The Authority obtains funds through the issuance of bonds and notes. Qualifying entities are provided a method of financing facilities necessary or useful to abate, control, and reduce air and water pollution.

OKLAHOMA HOUSING FINANCE AGENCY

1140 N.W. 63rd Street, Suite 200, Oklahoma City, Oklahoma 73116

The Oklahoma Housing Finance Agency is authorized to issue revenue bonds and notes in order to provide funds to promote the development of adequate residential housing and other economic development for the benefit of the State of Oklahoma. In addition, OHFA administers Section 8 Housing Assistance Payments Programs for the U.S. Department of Housing and Urban Development.

OKLAHOMA TURNPIKE AUTHORITY

P.O. Box 11357, Oklahoma City, Oklahoma 73136

The Oklahoma Turnpike Authority is authorized to construct, maintain, repair, and operate turnpike projects at locations authorized by the Legislature and approved by the Department of Transportation. The Authority receives revenues from turnpike tolls and a percentage of the turnpike concessions sales. The Authority issues revenue bonds to finance the cost of turnpike projects.

GRAND RIVER DAM AUTHORITY

P.O. Box 409, Vinita, Oklahoma 74301

The Grand River Dam Authority controls the waters of the Grand River system to develop and generate water power and electric energy and to promote irrigation, conservation and development of natural resources. The Authority produces and distributes electrical power for sale to customers primarily located in northeastern Oklahoma.

OKLAHOMA MUNICIPAL POWER AUTHORITY

P.O. Box 1960, Edmond, Oklahoma 73083

The Oklahoma Municipal Power Authority provides a means for the municipal electric systems in the State to jointly plan, finance, acquire, and operate electrical power supply facilities necessary to meet the electrical energy requirements of their consumers. The Authority also sells electric power to its member municipalities.

Combining Balance Sheet
Component Units - Proprietary Funds
June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority	Medical Technology and Research Authority
Assets						
Current Assets						
Cash/Cash Equivalents	\$ 129	\$ 371	\$ 9,591	\$ 646	\$ 39,522	\$ 526
Investments	22,184	718,257	220,877	15,270	0	0
Accounts Receivable	35	48,431	2,545	0	28,762	129
Interest and Investment Revenue Receivable	340	8,031	2,181	2,473	0	0
Federal Grants Receivable	0	0	0	0	1,889	0
Other Receivables	0	0	1,791	0	0	0
Notes Receivable	2,541	0	0	0	0	0
Due from Component Units	9	196	0	0	490	114
Due from Primary Government	0	1,325	7,823	0	162	0
Inventory	0	0	0	0	5,414	0
Prepaid Items	0	450	0	0	0	2
Other Current Assets	0	0	0	0	0	0
Total Current Assets	25,238	777,061	244,808	18,389	76,239	771
Restricted Assets						
Cash/Cash Equivalents	84	0	0	0	0	0
Investments	133	0	0	22,466	7,259	0
Long-Term Notes Receivable, Net	0	0	0	121,340	0	0
Other Restricted Assets	1	0	0	0	329	0
Total Restricted Assets	218	0	0	143,806	7,588	0
Other Assets						
Fixed Assets, Net	71	5,951	551	230	121,192	2,823
Long-Term Notes Receivable, Net	26,663	0	0	6,700	0	0
Long-Term Investments	579	0	0	0	0	0
Other Noncurrent Assets	2,262	0	6	867	0	0
Total Other Assets	29,575	5,951	557	7,797	121,192	2,823
Total Assets	\$ 55,031	\$ 783,012	\$ 245,365	\$ 169,992	\$ 205,019	\$ 3,594

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
						1996	1995
\$ 215	\$ 0	\$ 21,814	\$ 9,992	\$ 10,482	\$ 2,030	\$ 95,318	\$ 98,365
0	0	85,981	40,965	55,603	9,969	1,169,106	1,035,179
146	0	157	641	15,306	5,550	101,702	96,554
52	12	4,063	711	1,708	0	19,571	19,783
0	0	0	0	0	0	1,889	5,838
0	0	0	0	0	0	1,791	4,262
0	0	0	0	0	0	2,541	2,295
9	0	0	0	457	0	1,275	1,357
12	0	0	0	24	0	9,346	9,488
0	0	0	2,816	24,627	2,019	34,876	32,812
3	0	56	83	744	0	1,338	1,535
0	0	0	0	0	577	577	401
<u>437</u>	<u>12</u>	<u>112,071</u>	<u>55,208</u>	<u>108,951</u>	<u>20,145</u>	<u>1,439,330</u>	<u>1,307,869</u>
739	1,556	0	53,259	0	13,007	68,645	51,938
3,214	2,281	0	104,419	185,519	55,662	380,953	383,216
0	0	0	0	0	0	121,340	100,438
4	0	0	5,000	0	0	5,334	4,083
<u>3,957</u>	<u>3,837</u>	<u>0</u>	<u>162,678</u>	<u>185,519</u>	<u>68,669</u>	<u>576,272</u>	<u>539,675</u>
30	0	211	535,988	565,782	159,230	1,392,059	1,402,731
355	0	476,138	0	0	0	509,856	520,314
1,210	0	0	0	0	16,804	18,593	19,026
105	40,680	580	9,422	151,459	150,011	355,392	352,001
<u>1,700</u>	<u>40,680</u>	<u>476,929</u>	<u>545,410</u>	<u>717,241</u>	<u>326,045</u>	<u>2,275,900</u>	<u>2,294,072</u>
<u>\$ 6,094</u>	<u>\$ 44,529</u>	<u>\$ 589,000</u>	<u>\$ 763,296</u>	<u>\$ 1,011,711</u>	<u>\$ 414,859</u>	<u>\$ 4,291,502</u>	<u>\$ 4,141,616</u>

(continued)

Combining Balance Sheet
Component Units - Proprietary Funds
June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

(continued)	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority	Medical Technology and Research Authority
Liabilities and Fund Equity						
Liabilities						
Current Liabilities						
Accounts Payable and Accrued Liabilities	\$ 7	\$ 16,168	\$ 10,321	\$ 289	\$ 14,951	\$ 469
Claims and Judgments	0	653,739	67,460	0	0	0
Interest Payable	644	0	0	1,782	0	0
Due to Component Units	0	142	5	0	999	17
Due to Primary Government	0	35	27	0	634	3
Deferred Revenue	250	57,472	0	0	0	0
Capital Leases	0	0	0	0	1,247	0
Compensated Absences	59	1,052	440	54	6,100	32
Notes Payable	0	0	0	30,275	0	134
General Obligation Bonds	3,040	0	0	0	0	0
Revenue Bonds	0	0	0	6,230	0	0
Other Current Liabilities	4	0	0	0	0	0
Total Current Liabilities	4,004	728,608	78,253	38,630	23,931	655
Other Liabilities						
Due to Primary Government	0	0	0	0	0	0
Capital Leases	0	0	0	0	4,321	0
Notes Payable	0	0	0	28,600	0	2,717
General Obligation Bonds	50,000	0	0	0	0	0
Revenue Bonds	0	0	0	69,620	0	0
Other Noncurrent Liabilities	0	0	0	0	141	0
Total Other Liabilities	50,000	0	0	98,220	4,462	2,717
Total Liabilities	54,004	728,608	78,253	136,850	28,393	3,372
Fund Equity						
Retained Earnings						
Reserved						
Debt Service	0	0	0	0	0	0
Unreserved	1,027	20,517	159,400	33,142	176,626	222
Total Retained Earnings	1,027	20,517	159,400	33,142	176,626	222
Net Unrealized Gain (Loss) on Securities						
	0	33,887	7,712	0	0	0
Total Fund Equity	1,027	54,404	167,112	33,142	176,626	222
Total Liabilities and Fund Equity	\$ 55,031	\$ 783,012	\$ 245,365	\$ 169,992	\$ 205,019	\$ 3,594

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
						1996	1995
\$ 58	\$ 0	\$ 176	\$ 4,896	\$ 6,678	\$ 3,762	\$ 57,775	\$ 48,993
0	0	0	0	0	0	721,199	685,369
4	328	6,280	20,094	4,920	10,810	44,862	45,858
9	0	0	37	56	457	1,722	1,374
0	0	1	939	414	14	2,067	3,584
14	0	0	6,683	0	0	64,419	79,885
0	0	0	0	1,566	0	2,813	2,957
0	0	224	1,089	1,676	70	10,796	12,694
0	0	0	0	0	0	30,409	19,344
0	0	0	0	0	0	3,040	2,085
0	1,010	21,614	11,465	34,790	4,245	79,354	53,839
0	0	0	1,580	0	0	1,584	1,553
<u>85</u>	<u>1,338</u>	<u>28,295</u>	<u>46,783</u>	<u>50,100</u>	<u>19,358</u>	<u>1,020,040</u>	<u>957,535</u>
0	0	0	40,137	0	0	40,137	38,822
0	0	0	0	0	0	4,321	5,600
0	0	0	0	0	0	31,317	15,165
0	0	0	0	0	0	50,000	53,000
0	43,117	527,820	624,625	904,968	375,280	2,545,430	2,591,151
<u>3,421</u>	<u>0</u>	<u>5,087</u>	<u>0</u>	<u>25,397</u>	<u>8,267</u>	<u>42,313</u>	<u>39,428</u>
<u>3,421</u>	<u>43,117</u>	<u>532,907</u>	<u>664,762</u>	<u>930,365</u>	<u>383,547</u>	<u>2,713,518</u>	<u>2,743,166</u>
<u>3,506</u>	<u>44,455</u>	<u>561,202</u>	<u>711,545</u>	<u>980,465</u>	<u>402,905</u>	<u>3,733,558</u>	<u>3,700,701</u>
0	0	13,715	0	0	0	13,715	12,334
<u>2,588</u>	<u>74</u>	<u>14,083</u>	<u>51,751</u>	<u>29,230</u>	<u>11,954</u>	<u>500,614</u>	<u>461,027</u>
<u>2,588</u>	<u>74</u>	<u>27,798</u>	<u>51,751</u>	<u>29,230</u>	<u>11,954</u>	<u>514,329</u>	<u>473,361</u>
0	0	0	0	2,016	0	43,615	(32,446)
<u>2,588</u>	<u>74</u>	<u>27,798</u>	<u>51,751</u>	<u>31,246</u>	<u>11,954</u>	<u>557,944</u>	<u>440,915</u>
<u>\$ 6,094</u>	<u>\$ 44,529</u>	<u>\$ 589,000</u>	<u>\$ 763,296</u>	<u>\$ 1,011,711</u>	<u>\$ 414,859</u>	<u>\$ 4,291,502</u>	<u>\$ 4,141,616</u>

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority	Medical Technology and Research Authority
Operating Revenues						
Sales and Services	\$ 0	\$ 265,403	\$ 257,385	\$ 0	\$ 165,669	\$ 2,354
Interest Revenue	4,011	0	0	9,998	0	0
Other	170	82	0	0	7,381	0
Total Operating Revenues	4,181	265,485	257,385	9,998	173,050	2,354
Operating Expenses						
Operations and Maintenance of Facilities	20	0	0	0	123,496	2,001
Losses and Loss Expense	0	263,241	0	0	24,779	0
Administrative and General	625	26,271	17,956	2,048	43,533	44
Interest Expense	3,166	0	0	7,094	404	0
Depreciation Expense	110	1,626	190	253	13,802	97
Benefit Payments and Refunds	0	0	253,208	0	0	0
Total Operating Expenses	3,921	291,138	271,354	9,395	206,014	2,142
Operating Income (Loss)	260	(25,653)	(13,969)	603	(32,964)	212
Nonoperating Revenues (Expenses)						
Interest and Investment Revenue	0	56,667	10,887	2,273	1,597	0
Other Nonoperating Revenues	610	0	0	0	1,929	0
Interest Expense	0	0	0	0	0	0
Amortization of Losses and Discounts	0	0	0	0	0	0
Other Nonoperating Expenses	0	0	0	0	(141)	0
Total Nonoperating Revenues (Expenses)	610	56,667	10,887	2,273	3,385	0
Income (Loss) Before Operating Transfers	870	31,014	(3,082)	2,876	(29,579)	212
Operating Transfers:						
From Primary Government	0	0	0	0	26,577	0
To Primary Government	0	0	0	0	0	0
Costs to be Recovered from Future Revenues	0	0	0	0	0	0
Net Income (Loss)	870	31,014	(3,082)	2,876	(3,002)	212
Retained Earnings - Beginning of Year	157	(10,497)	162,482	30,266	179,628	10
Retained Earnings - End of Year	\$ 1,027	\$ 20,517	\$ 159,400	\$ 33,142	\$ 176,626	\$ 222

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
						1996	1995
\$ 399	\$ 2,498	\$ 0	\$ 106,030	\$ 164,897	\$ 68,565	\$ 1,033,200	\$ 1,034,897
0	222	40,828	0	0	0	55,059	56,995
<u>119</u>	<u>9</u>	<u>4,904</u>	<u>0</u>	<u>424</u>	<u>0</u>	<u>13,089</u>	<u>11,832</u>
<u>518</u>	<u>2,729</u>	<u>45,732</u>	<u>106,030</u>	<u>165,321</u>	<u>68,565</u>	<u>1,101,348</u>	<u>1,103,724</u>
0	0	3,579	30,239	73,501	46,230	279,066	273,375
0	0	0	0	0	0	288,020	348,922
485	12	4,180	3,387	10,115	3,777	112,433	130,880
0	2,720	41,035	0	0	0	54,419	57,262
12	0	87	35,388	26,085	5,454	83,104	83,965
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>253,208</u>	<u>153,261</u>
<u>497</u>	<u>2,732</u>	<u>48,881</u>	<u>69,014</u>	<u>109,701</u>	<u>55,461</u>	<u>1,070,250</u>	<u>1,047,665</u>
<u>21</u>	<u>(3)</u>	<u>(3,149)</u>	<u>37,016</u>	<u>55,620</u>	<u>13,104</u>	<u>31,098</u>	<u>56,059</u>
145	3	6,417	11,722	15,697	4,423	109,831	95,650
966	0	0	448	248	0	4,201	3,629
0	0	0	(43,110)	(59,898)	(18,738)	(121,746)	(123,081)
0	0	0	0	(14,415)	(3,476)	(17,891)	(18,110)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(85)</u>	<u>(226)</u>	<u>(4,296)</u>
<u>1,111</u>	<u>3</u>	<u>6,417</u>	<u>(30,940)</u>	<u>(58,368)</u>	<u>(17,876)</u>	<u>(25,831)</u>	<u>(46,208)</u>
1,132	0	3,268	6,076	(2,748)	(4,772)	5,267	9,851
0	0	0	27,505	0	0	54,082	54,375
0	0	0	(27,505)	0	0	(27,505)	(27,898)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,471</u>	<u>5,653</u>	<u>9,124</u>	<u>12,039</u>
<u>1,132</u>	<u>0</u>	<u>3,268</u>	<u>6,076</u>	<u>723</u>	<u>881</u>	<u>40,968</u>	<u>48,367</u>
<u>1,456</u>	<u>74</u>	<u>24,530</u>	<u>45,675</u>	<u>28,507</u>	<u>11,073</u>	<u>473,361</u>	<u>424,994</u>
<u>\$ 2,588</u>	<u>\$ 74</u>	<u>\$ 27,798</u>	<u>\$ 51,751</u>	<u>\$ 29,230</u>	<u>\$ 11,954</u>	<u>\$ 514,329</u>	<u>\$ 473,361</u>

Combining Statement of Cash Flows
Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority	Medical Technology and Research Authority
Cash Flows from Operating Activities						
Operating Income (Loss)	\$ 260	\$ (25,653)	\$ (13,969)	\$ 603	\$ (32,964)	\$ 212
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Depreciation Expense	110	1,626	190	253	13,802	97
Amortization (Accretion) and Other Noncash Expenses	(160)	4,008	0	0	0	0
Other	0	0	0	0	118	0
Decrease (Increase) in Assets						
Accounts Receivable	41	2,886	1,773	0	(1,194)	(129)
Interest and Investment Revenue Receivable	308	(1,974)	0	(16,055)	0	0
Interfund Receivable	2	0	0	0	4,045	0
Inventory	0	0	0	0	(32)	0
Prepaid Items	0	150	0	0	0	(2)
Long-Term Notes Receivable	0	0	0	0	0	0
Other Noncurrent Assets	0	0	(6)	0	0	0
Increase (Decrease) in Liabilities						
Accounts Payable and Accrued Liabilities	3	3,421	(450)	(49)	(5,738)	94
Claims and Judgments	0	20,388	15,441	0	0	0
Interest Payable	(79)	0	0	172	0	0
Deferred Revenue	0	(15,667)	0	0	0	0
Other Current Liabilities	5	0	0	0	0	0
Other Noncurrent Liabilities	0	0	0	0	0	0
Net Cash Provided (Used) by Operating Activities	<u>490</u>	<u>(10,815)</u>	<u>2,979</u>	<u>(15,076)</u>	<u>(21,963)</u>	<u>272</u>
Cash Flows from Noncapital Financing Activities						
Proceeds from Bonds and Notes	0	0	0	64,780	0	0
Contributed Capital from Non-State Sources	0	0	0	0	0	0
Operating Transfers:						
From Primary Government	0	0	0	0	26,577	0
To Primary Government	0	0	0	0	0	0
Principal Paid on Bonds and Notes	(2,045)	0	0	(35,261)	0	0
Other Noncapital Financing Activity	<u>0</u>	<u>0</u>	<u>0</u>	<u>(303)</u>	<u>0</u>	<u>0</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>\$ (2,045)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 29,216</u>	<u>\$ 26,577</u>	<u>\$ 0</u>

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
						1996	1995
\$ 21	\$ (3)	\$ (3,149)	\$ 37,016	\$ 55,620	\$ 13,104	\$ 31,098	\$ 56,059
12	0	87	35,388	26,085	5,454	83,104	83,965
0	(2,468)	169	1,315	0	1,256	4,120	1,628
0	0	0	448	0	0	566	(3,415)
(23)	1	(131)	(334)	177	(573)	2,494	(7,182)
0	(12)	124	0	0	0	(17,609)	(14,987)
0	0	0	0	0	0	4,047	(2,469)
0	0	0	(390)	(472)	(1,170)	(2,064)	1,397
(2)	0	3	2	46	0	197	(371)
0	0	2,553	0	0	0	2,553	77,454
15	3,609	0	210	0	(176)	3,652	(38,832)
46	0	(364)	2,084	(664)	118	(1,499)	3,295
0	0	0	0	0	0	35,829	34,572
0	(15)	(558)	0	0	0	(480)	(13,153)
0	0	0	818	0	0	(14,849)	7,624
0	0	0	0	0	0	5	(50)
31	0	2,795	27	(3)	0	2,850	(12,758)
100	1,112	1,529	76,584	80,789	18,013	134,014	172,777
0	0	101,210	0	0	0	165,990	193,327
16	0	0	0	0	0	16	484
0	0	0	27,505	0	0	54,082	54,375
0	0	0	(27,505)	0	0	(27,505)	(27,898)
0	(1,078)	(96,834)	0	0	0	(135,218)	(247,777)
0	0	0	0	0	0	(303)	(259)
\$ 16	\$ (1,078)	\$ 4,376	\$ 0	\$ 0	\$ 0	\$ 57,062	\$ (27,748)

(continued)

Combining Statement of Cash Flows
Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

(continued)	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority	Medical Technology and Research Authority
Cash Flows from Capital and Related Financing Activities						
Proceeds from Sale and Maturity of Investments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Proceeds from Bonds and Notes Payable	0	0	0	0	0	1,795
Contributions for Purchase of Fixed Assets	0	0	0	0	0	0
Payments for Acquisition of Fixed Assets	(3)	(994)	(47)	(94)	(4,081)	(1,318)
Payments for Refunding and Defeasance of Debt	0	0	0	0	0	0
Principal Paid on Bonds, Notes, and Capital Leases	0	0	0	0	(1,262)	(265)
Interest Paid on Bonds, Notes, and Capital Leases	0	0	0	0	0	0
Other Capital and Related Financing Activity	0	1	0	0	0	0
Net Cash Provided (Used) by Capital and Related Financing Activities	(3)	(993)	(47)	(94)	(5,343)	212
Cash Flows from Investing Activities						
Interest and Investment Revenue	0	38,761	11,325	2,221	1,597	0
Proceeds from Sale and Maturity of Investments	9,027	644,844	195,632	76,319	4,260	0
Principal Received from Notes Receivable	6,046	0	0	0	0	0
Payments to Purchase Investments	(12,932)	(671,908)	(200,984)	(92,289)	0	0
Payments to Issue Notes Receivable	(619)	0	0	0	0	0
Net Cash Provided (Used) by Investing Activities	1,522	11,697	5,973	(13,749)	5,857	0
Net Increase (Decrease) in Cash/Cash Equivalents	(36)	(111)	8,905	297	5,128	484
Cash/Cash Equivalents - Beginning of Year	249	482	686	349	34,394	42
Cash/Cash Equivalents - End of Year	\$ 213	\$ 371	\$ 9,591	\$ 646	\$ 39,522	\$ 526

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
						1996	1995
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 142,701
0	0	0	0	176,417	0	178,212	0
0	0	0	0	0	0	0	28
(2)	0	(45)	(49,894)	(3,159)	(7,862)	(67,499)	(60,692)
0	0	0	0	0	0	0	(95,690)
0	0	0	(10,955)	(210,658)	(3,525)	(226,665)	(34,323)
0	0	0	(40,459)	(58,294)	(21,735)	(120,488)	(122,829)
0	0	0	0	248	0	249	(776)
(2)	0	(45)	(101,308)	(95,446)	(33,122)	(236,191)	(171,581)
101	3	6,417	12,238	13,568	4,532	90,763	86,744
0	2,202	144,501	83,419	15,630	70,167	1,246,001	1,032,331
0	0	0	0	0	0	6,046	7,324
(1,210)	0	(156,346)	(67,280)	(21,100)	(56,868)	(1,280,917)	(1,103,530)
(280)	(2,219)	0	0	0	0	(3,118)	(6,657)
(1,389)	(14)	(5,428)	28,377	8,098	17,831	58,775	16,212
(1,275)	20	432	3,653	(6,559)	2,722	13,660	(10,340)
2,229	1,536	21,382	59,598	17,041	12,315	150,303	160,643
\$ 954	\$ 1,556	\$ 21,814	\$ 63,251	\$ 10,482	\$ 15,037	\$ 163,963	\$ 150,303

(continued)

Combining Statement of Cash Flows
 Component Units - Proprietary Funds
 For the Fiscal Year Ended June 30, 1996
 (expressed in thousands)

(continued)

Oklahoma Industrial Finance Authority	University Hospitals Authority
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Noncash Capital and Related Financing Activities

Real Estate and Equipment Acquired Through		
Foreclosed Notes Receivable	\$ 267	\$ 0
Donated Equipment	0	1,691
Accounts Payable Incurred for Equipment	0	495

Combining Financial Statements
- Component Unit
- Higher Education Funds

The Higher Education Component Unit is primarily comprised of colleges and universities which are members of the Oklahoma State System of Higher Education. The System includes the following colleges and universities:

COMPREHENSIVE UNIVERSITIES

University of Oklahoma
Oklahoma State University

OTHER FOUR YEAR UNIVERSITIES

University of Central Oklahoma
East Central University
Northeastern State University
Northwestern Oklahoma State University
Southeastern Oklahoma State University
Southwestern Oklahoma State University
Cameron University
Langston University
Oklahoma Panhandle State University
Rogers University
University of Science and Arts of Oklahoma

TWO YEAR COLLEGES

Carl Albert Junior College
Connors State College
Eastern Oklahoma State College
Redlands Community College
Murray State College
Northeastern Oklahoma A & M College
Northern Oklahoma College
Oklahoma City Community College
Rose State College
Seminole Junior College
Tulsa Community College
Western Oklahoma State College

Each institution which is a member of the Oklahoma State System of Higher Education is governed by a Board of Regents. The Boards of Regents consist of five to ten members appointed by the Governor, with the advice and consent of the Senate. The colleges and universities are funded through state appropriations, tuition, federal grants, and private donations and grants. Also included in the Higher Education Component Unit are the following entities:

Board of Regents of Oklahoma Colleges has legislative powers and duties to manage, supervise, and control operation of the six regional state universities which are the University of Central Oklahoma, East Central University, Northeastern State University, Northwestern Oklahoma State University, Southeastern Oklahoma State University, and Southwestern Oklahoma State University.

Oklahoma State Regents for Higher Education serves as the coordinating board of control for the System.

Ardmore Higher Education Program, Enid Higher Education Program, and McCurtain County Higher Education Program were established to make higher education available to those persons who might otherwise not be able to attend an institution of higher learning. Students enrolled in the Programs earn credit applicable toward academic degrees and certificates at participating institutions in the System.

Rose State College Technical Area Education District, South Oklahoma City Area School District, and Tulsa Community College Area School District #18 were created to provide postsecondary vocational, technical, and adult education programs for persons within their defined geographical boundaries. The primary source of operating funds is ad valorem taxes assessed against real property located in their districts.

Combining Balance Sheet
Component Unit - Higher Education Funds
June 30, 1996
(with comparative totals for June 30, 1995)
(expressed in thousands)

	Current Funds		Loan Funds
	Unrestricted	Restricted	
Assets			
Cash/Cash Equivalents	\$ 195,162	\$ 35,378	\$ 3,006
Investments	74,914	18,644	813
Accounts Receivable	41,915	46,411	404
Interest and Investment Revenue Receivable	1,332	42	250
Federal Grants Receivable	0	897	0
Notes and Loans Receivable	0	0	42,791
Due from Other Funds	42,149	3,544	3,077
Due from Component Units	1,050	0	0
Due from Primary Government	5,088	0	0
Advances to Primary Government	0	0	0
Inventory	18,793	0	0
Prepaid Items	3,727	9	8
Fixed Assets, Net	0	0	0
Other Assets	848	482	0
Total Assets	\$ 384,978	\$ 105,407	\$ 50,349
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	\$ 32,763	\$ 9,179	\$ 311
Interest Payable	0	0	0
Due to Other Funds	23,442	20,845	14
Due to Component Units	590	0	0
Due to Primary Government	167	0	0
Due to Others	0	0	0
Deferred Revenue	22,329	15,314	0
Capital Leases	0	0	0
Compensated Absences	36,583	2,315	0
Notes Payable	1,057	0	0
General Obligation Bonds	0	0	0
Revenue Bonds	0	0	0
Other Liabilities	22,785	1,648	26
Total Liabilities	139,716	49,301	351
Fund Balances			
Unrestricted	245,262	0	0
Restricted	0	56,106	49,998
Unexpended Plant Funds	0	0	0
Renewals and Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Investment in Fixed Assets	0	0	0
Total Fund Balances	245,262	56,106	49,998
Total Liabilities and Fund Balances	\$ 384,978	\$ 105,407	\$ 50,349

Endowment Funds	Plant Funds	Agency Funds	Total	
			1996	1995
\$ 4,674	\$ 101,130	\$ 4,898	\$ 344,248	\$ 350,549
106,696	75,415	1,215	277,697	237,970
887	2,758	358	92,733	76,849
286	1,100	0	3,010	2,460
0	0	0	897	1,985
0	0	0	42,791	42,327
1,177	877	9,113	59,937	58,599
0	0	0	1,050	754
0	0	0	5,088	10,633
0	0	0	0	210
0	0	0	18,793	18,725
0	688	0	4,432	3,716
0	1,703,823	0	1,703,823	1,535,985
12	522	0	1,864	15,174
<u>\$ 113,732</u>	<u>\$ 1,886,313</u>	<u>\$ 15,584</u>	<u>\$ 2,556,363</u>	<u>\$ 2,355,936</u>
\$ 24	\$ 15,053	\$ 52	\$ 57,382	\$ 54,429
0	3,120	0	3,120	1,772
14,496	752	388	59,937	58,599
0	0	0	590	686
0	0	0	167	454
0	0	15,144	15,144	12,656
0	217	0	37,860	66,832
0	9,873	0	9,873	10,988
0	0	0	38,898	37,004
0	483	0	1,540	930
0	7,700	0	7,700	5,150
0	160,071	0	160,071	124,813
9,194	832	0	34,485	29,562
<u>23,714</u>	<u>198,101</u>	<u>15,584</u>	<u>426,767</u>	<u>403,875</u>
0	0	0	245,262	246,673
90,018	0	0	196,122	174,980
0	84,509	0	84,509	71,854
0	2,985	0	2,985	3,557
0	23,225	0	23,225	21,863
0	1,577,493	0	1,577,493	1,433,134
<u>90,018</u>	<u>1,688,212</u>	<u>0</u>	<u>2,129,596</u>	<u>1,952,061</u>
<u>\$ 113,732</u>	<u>\$ 1,886,313</u>	<u>\$ 15,584</u>	<u>\$ 2,556,363</u>	<u>\$ 2,355,936</u>

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**STATISTICAL
SECTION**

STATISTICAL SECTION

STATISTICAL SECTION INDEX

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CASH RECEIPTS AND DISBURSEMENTS

(For all fund types combined)

by Category

For the Fiscal Years Ended June 30, 1987 through June 30, 1996

	1996	1995	1994	1993
Cash Receipts by Source:				
Taxes	\$ 4,533,832,681	\$ 4,292,825,694	\$ 4,171,399,330	\$ 4,004,262,875
Licenses, Permits, and Fees	126,746,123	125,546,800	114,190,748	113,409,593
Fines, Forfeits, and Penalties	9,712,974	12,922,896	12,713,597	11,975,799
Income from Money and Property	200,299,903	189,470,710	160,427,452	184,869,454
Grants, Refunds, and Reimbursements	2,664,011,649	2,342,091,497	2,230,459,216	2,149,710,999
Higher Education	163,733,815	150,907,027	155,495,049	132,592,295
Sales and Services	349,726,346	353,614,351	350,148,435	396,832,644
Non-Revenue Receipts	428,531,083	600,562,290	664,277,305	763,837,201
Total Collections	\$ 8,476,594,574	\$ 8,067,941,265	\$ 7,859,111,132	\$ 7,757,490,860
Disbursements by Function of Government:				
Education	\$ 3,479,049,093	\$ 3,363,972,223	\$ 3,243,011,505	\$ 3,094,920,009
General Government	258,065,326	232,779,824	217,894,423	230,095,993
Health Services	313,345,235	295,676,766	285,088,005	297,114,426
Legal and Judiciary	107,889,849	103,062,230	98,207,598	96,169,096
Museums	8,029,357	7,103,208	7,787,539	7,285,465
Natural Resources	174,284,377	165,215,892	145,877,414	131,516,482
Public Safety and Defense	428,385,545	394,732,689	376,683,833	353,878,439
Regulatory Services	99,065,119	94,526,541	93,424,312	85,222,082
Social Services	2,447,007,338	2,316,200,744	2,219,811,291	2,262,275,215
Transportation	776,979,475	680,440,719	649,409,416	634,285,372
Other Local Apportionments	39,104,818	38,215,192	38,434,483	33,679,675
Sinking Fund Payments on Bonded Debt	42,485,191	48,670,759	47,876,004	41,946,165
Total Disbursements	\$ 8,173,690,723	\$ 7,740,596,787	\$ 7,423,505,823	\$ 7,268,388,419

Prepared on a cash basis to aid in budgetary analysis.

	1992	1991	1990	1989	1988	1987
\$	3,767,112,946	\$ 3,732,786,561	\$ 3,402,334,194	\$ 3,271,621,248	\$ 3,076,626,386	\$ 2,592,351,781
	111,042,458	100,840,990	97,319,103	71,901,507	69,981,362	66,898,468
	6,980,944	6,216,510	6,357,738	4,594,677	4,194,923	3,628,559
	218,903,029	234,014,771	206,658,787	194,064,413	311,809,310	302,472,930
	2,144,771,088	1,900,189,845	1,792,878,154	1,836,159,992	1,533,990,868	1,566,600,976
	111,400,434	130,120,595	135,360,114	116,253,845	95,090,396	77,497,692
	383,543,021	390,263,499	261,543,572	257,067,619	236,706,735	209,719,082
	500,503,475	432,251,486	371,527,999	320,755,068	170,319,444	199,068,098
	<u>\$ 7,244,257,395</u>	<u>\$ 6,926,684,257</u>	<u>\$ 6,273,979,661</u>	<u>\$ 6,072,418,369</u>	<u>\$ 5,498,719,424</u>	<u>\$ 5,018,237,586</u>
\$	2,934,689,937	\$ 2,759,703,679	\$ 2,427,560,944	\$ 2,317,485,881	\$ 2,089,671,253	\$ 2,018,172,787
	222,111,235	229,921,339	212,881,881	245,470,408	215,286,547	202,267,659
	295,806,883	260,821,678	249,065,028	221,851,629	197,251,821	197,301,960
	89,485,986	78,796,103	71,645,627	64,349,921	58,278,344	54,841,235
	7,076,222	5,963,354	5,315,985	4,803,043	4,548,471	4,645,803
	126,076,211	109,614,320	102,106,584	93,364,416	87,111,726	94,813,794
	351,705,324	342,336,219	265,849,343	247,220,558	220,239,334	215,267,893
	74,985,759	83,769,888	63,973,681	62,004,860	78,806,091	79,007,020
	2,345,644,915	2,227,481,279	1,845,726,015	1,680,023,498	1,567,836,371	1,594,523,265
	641,074,879	635,104,373	645,154,749	644,184,846	623,666,821	558,520,524
	15,680,219	13,037,225	10,832,876	14,836,687	9,896,998	10,158,745
	42,543,878	21,796,136	19,186,264	18,806,600	21,272,670	23,348,846
	<u>\$ 7,146,881,448</u>	<u>\$ 6,768,345,593</u>	<u>\$ 5,919,298,977</u>	<u>\$ 5,614,402,347</u>	<u>\$ 5,173,866,447</u>	<u>\$ 5,052,869,531</u>

TAX COLLECTIONS

For the Fiscal Years Ended June 30, 1987 through June 30, 1996

Taxes	1996	1995	1994	1993
Aircraft Excise Tax	\$ 1,681,776	\$ 1,853,999	\$ 1,402,816	\$ 1,630,073
Alcoholic Beverage Excise Tax	20,845,359	20,211,389	21,133,027	20,947,382
Alternative Fuel Surcharge	182,018	133,284	198,749	170,892
Beverage Tax	22,978,605	22,461,075	22,827,056	21,810,405
Bingo Tax	12,359,983	11,816,705	10,883,377	5,026,496
Charity Games Tax	1,196,451	1,039,031	1,515,757	1,146,840
Cigarette Tax	60,527,991	58,332,155	58,251,171	60,456,532
City Use Tax - Collect/Deposit	346,360	295,570	251,529	207,169
Coin Operated Device Decal	3,814,318	3,404,098	3,972,441	4,071,043
Conservation Excise Tax	75,193	873,542	501,863	844,262
Diesel Fuel Excise Tax	76,058,267	62,902,742	56,987,746	53,640,018
Documentary Stamp Tax	6,604,360	5,961,293	6,281,264	5,032,770
Franchise Tax	36,264,543	36,721,223	32,817,309	34,341,621
Freight Car Tax	970,565	1,515,736	1,135,505	853,410
Fuels Excise Tax	1,494,378	1,460,982	1,456,769	1,379,576
Gasoline Excise Tax	263,258,712	267,138,186	268,605,663	258,493,935
Gift Tax	-	-	-	-
Gross Production Tax - Oil and Gas	315,549,773	301,524,689	367,736,133	404,905,673
Income Tax (Corporate and Individual)	1,700,792,804	1,592,915,946	1,490,180,078	1,453,295,598
Inheritance and Estate Tax	67,881,873	68,789,242	58,052,250	50,943,472
Insurance Premium Tax	108,625,507	103,957,280	105,344,076	92,916,758
Mixed Beverage Gross Receipts Tax	12,018,242	11,395,625	11,338,883	11,176,891
Occupational Health and Safety Tax	1,895,164	1,819,752	1,811,543	1,601,694
Pari-Mutuel Taxes	3,312,299	3,151,651	3,600,525	3,845,857
Pari-Mutuel Exotic Wager	-	-	3,535	66,612
Pari-Mutuel - Other Tax	66,363	129,878	161,939	160,441
Petroleum Excise Tax	4,279,030	4,072,789	5,086,869	5,409,358
Rural Electric Co-operative Tax	13,401,177	13,154,486	13,404,328	12,927,846
Sales Tax	1,135,594,213	1,076,970,533	1,033,687,832	957,681,580
Sales Tax - City	7,792,195	7,360,330	6,848,307	6,265,328
Sales Tax - County	615,674	632,306	297,025	236,598
Self-Insurance Premium Tax	-	88,739	148,189	139,114
Special Fuel Decal	558,653	594,524	650,516	665,844
Special Fuel Use Tax	92,598	136,419	222,505	473,876
Tag Agent Remittance Tax	516,519,709	490,213,416	472,071,427	428,320,724
Telephone Surcharge	997,902	951,735	930,015	878,254
Tobacco Products Tax	11,256,079	11,303,560	10,622,404	9,664,544
Tourism Gross Receipt Tax	3,077,388	2,978,677	2,638,751	2,505,566
Tribal Compact in Lieu of Tax Payments	6,172,567	4,829,309	3,790,436	1,787,138
Unclaimed Property Tax	10,116,730	5,760,279	6,901,353	7,659,463
Unclassified Tax Receipts	-	98,332	75,339	28,477
Use Tax	66,388,592	59,630,927	51,880,903	49,323,050
Vehicle Revenue Tax Stamps	44,800	41,592	41,555	38,138
Workers' Compensation Awards - Assessments	23,386,339	20,129,038	21,160,528	17,779,633
Workers' Compensation Insurance Premium Tax	7,245,625	7,042,702	6,880,624	6,550,637
Other Taxes	7,492,506	7,030,928	7,609,420	6,962,261
Total	<u>\$ 4,533,832,681</u>	<u>\$ 4,292,825,694</u>	<u>\$ 4,171,399,330</u>	<u>\$ 4,004,262,849</u>

Prepared on a cash basis to aid in budgetary analysis.

1992	1991	1990	1989	1988	1987
\$ 1,778,536	\$ 1,533,394	\$ 2,619,952	\$ 2,287,367	\$ 1,015,552	\$ 1,017,326
22,147,248	20,917,099	20,408,760	21,536,591	22,214,581	21,881,705
98,846	-	-	-	-	-
21,487,488	21,503,791	20,561,344	20,008,678	19,919,603	18,136,392
-	-	-	-	-	-
-	-	-	-	-	-
60,339,722	61,058,310	65,306,944	71,983,400	77,888,675	65,865,910
196,043	161,228	146,516	110,031	100,280	91,566
3,377,121	4,518,184	3,315,589	3,871,644	724,381	-
2,687,396	1,967,459	2,810,606	2,708,157	3,656,930	6,482,791
51,035,710	49,756,094	49,793,751	52,348,344	49,494,439	37,023,003
4,485,783	4,256,584	4,523,067	4,470,220	5,040,471	5,351,399
33,900,715	31,387,096	29,880,117	31,229,430	28,931,715	31,545,284
808,281	819,329	910,183	924,943	1,126,371	750,665
1,344,661	1,359,443	1,400,990	1,493,381	1,414,686	1,542,794
249,822,104	246,342,350	255,570,383	255,760,913	258,242,792	164,540,443
-	-	-	-	-	6,210
342,177,274	404,143,185	384,510,644	362,252,512	376,687,550	354,297,027
1,369,734,220	1,357,169,347	1,117,562,159	1,070,523,781	900,283,045	764,353,909
46,962,269	39,465,754	67,189,006	36,016,804	39,851,538	47,392,660
91,363,715	85,450,248	85,439,519	130,254,455	124,877,675	64,474,663
11,345,355	11,297,842	11,274,726	11,033,139	11,006,317	9,910,126
1,487,888	1,216,596	1,019,501	954,296	967,327	1,049,230
4,282,925	5,231,046	5,081,419	4,095,103	1,016,656	1,020,283
2,189,171	2,340,059	2,313,262	1,626,526	483,115	436,006
775,809	773,269	935,992	617,371	124,095	90,198
4,641,228	5,318,067	4,663,049	4,390,949	4,556,465	4,219,168
13,195,104	13,041,716	12,531,764	12,381,751	12,026,972	11,795,434
909,604,940	909,774,294	795,599,133	737,982,515	719,501,500	581,637,904
6,107,216	5,836,086	5,525,657	5,258,013	5,069,927	5,013,423
224,793	170,159	150,969	332,159	328,241	208,452
125,936	110,072	89,309	77,983	55,840	23,084
567,501	555,056	519,208	548,963	580,677	570,865
556,052	589,029	615,611	581,359	641,682	454,941
408,854,360	389,604,571	375,972,305	359,026,573	346,570,940	333,223,446
77,478	61,631	850,367	839,508	834,843	633,910
9,010,579	8,604,570	8,231,987	7,773,135	7,588,428	7,469,570
2,455,025	2,245,474	2,171,809	1,985,331	1,073,877	-
-	-	-	-	-	-
9,073,096	4,399,862	2,750,647	4,014,133	3,247,327	4,375,908
48,838	59,924	9,825	42,736	897,732	-
48,267,881	46,940,425	42,324,689	34,155,843	31,916,562	26,819,926
36,187	46,552	34,364	34,605	32,047	27,318
11,626,131	9,452,730	8,084,668	7,586,525	7,681,032	8,248,480
5,396,592	4,352,553	4,230,596	3,731,544	3,625,584	3,914,455
7,415,703	8,198,857	4,678,214	4,137,096	5,029,881	5,644,290
<u>\$ 3,761,112,920</u>	<u>\$ 3,762,029,335</u>	<u>\$ 3,401,608,601</u>	<u>\$ 3,270,987,807</u>	<u>\$ 3,076,327,351</u>	<u>\$ 2,591,540,164</u>

GROSS SALES TAX BY INDUSTRY

For the Fiscal Years Ended June 30, 1996

Industry	Gross Sales Tax
General Merchandise Stores	204,429,367
Food Stores	182,956,575
Eating and Drinking Establishments	109,501,187
Miscellaneous Retail Stores	91,413,484
Wholesale Trade-Durable Goods	88,547,859
Furniture, Home Furnishings, and Equipment Stores	76,478,316
Communications	70,578,984
Building Materials, Hardware, Garden Supply, and Mobile Home Dealers	62,526,810
Automotive Dealers and Gasoline Service Stations	43,240,880
Electric, Gas, and Sanitary Services	35,122,235
Apparel and Accessory Stores	33,506,002
Business Services	31,821,873
Wholesale Trade-Nondurable Goods	19,140,600
Hotels, Rooming Houses, Camps, and Other Lodging Places	17,286,194
Automotive Services	12,806,186
Amusement and Recreation Services, except Motion Pictures	8,908,926
Personal Services	7,992,330
Non-Classifiable Establishments	7,797,908
Stone, Clay, Glass, and Concrete Products	5,902,436
Motion Pictures	5,212,642
Printing, Publishing, and Allied Industries	3,294,046
Miscellaneous Repair Services	2,460,332
Machinery, except Electrical	2,436,616
Electrical and Electronic Machinery, Equipment, and Supplies	1,836,361
Membership Organizations	1,371,978
Construction-Special Trade Contractors	1,341,066
Fabricated Metal Products, except Machinery and Transportation Equipment	1,315,695
Oil and Gas Extraction	1,179,546
Educational Services	1,070,427
Local and Suburban Transit and Interurban Highway Passenger Transportation	972,788
Measuring, Analyzing, and Controlling Instruments	708,998
Lumber and Wood Products, except Furniture	647,129
Chemicals and Allied Products	632,657
Miscellaneous Manufacturing Industries	613,751
Food and Kindred Products	562,417
Transportation Equipment	551,988
Petroleum Refining and Related Industries	497,307
Agricultural Services	424,764
Health Services	392,338
Other Taxes	<u>2,797,259</u>
Total	<u><u>\$ 1,140,278,257</u></u>

Source: Oklahoma Tax Commission

BANK DEPOSITS

for the Years 1986 through 1995

<u>Year</u>	<u># of Banks</u>	<u>\$ Amount of Deposits</u>
1995	342	28,685,284,000
1994	350	27,404,941,000
1993	371	26,881,754,000
1992	394	27,313,414,000
1991	411	24,740,365,000
1990	419	23,689,810,000
1989	428	22,983,403,000
1988	458	22,755,315,000
1987	485	23,539,958,000
1986	510	25,170,602,000

Source: Federal Reserve Bank of Kansas City

ASSESSED VALUATIONS

For the Years 1987 through 1996

	1996	1995	1994	1993
Real Estate and Improvements	\$ 8,328,449,049	\$ 8,395,607,977	\$ 8,037,465,631	\$ 7,843,783,897
Personal Property Subject to Tax	2,086,267,080	2,057,628,937	2,028,445,909	2,014,749,962
Total Locally Assessed	10,414,716,129	10,453,236,914	10,065,911,540	9,858,533,859
Homestead Exemptions Allowed	691,944,964	689,302,818	685,897,647	682,717,943
Net Assessed Locally	9,722,771,165	9,763,934,096	9,380,013,893	9,175,815,916
Public Service Assessment	2,063,227,985	2,023,137,118	1,980,070,550	1,868,033,971
Net Assessed Valuation	<u>\$ 11,785,999,150</u>	<u>\$ 11,787,071,214</u>	<u>\$ 11,360,084,443</u>	<u>\$ 11,043,849,887</u>

Locally assessed property has been assessed at varying rates. This property is valued, assessed, and taxed locally. Public Service property is valued and assessed at a central state level, and taxed and collected at the local level. The rate of assessment varies by type of property.

Source: Oklahoma Tax Commission

NON-AGRICULTURAL WAGE AND SALARY EMPLOYMENT

Annual Averages of Employees
For the Years 1986 through 1995

INDUSTRY GROUP	1995	1994	1993	1992
Wholesale and Retail Trade	312,000	300,900	289,600	286,200
Services	343,900	317,300	305,900	293,100
Manufacturing	169,800	171,100	168,600	163,800
Local Government	149,800	148,100	146,100	142,300
State Government	76,400	76,600	76,400	78,000
Transportation and Public Utilities	73,400	72,900	72,400	70,600
Finance, Insurance, and Real Estate	65,400	64,100	62,200	60,700
Federal Government	43,500	45,300	47,300	49,800
Mining	32,100	35,000	35,700	37,500
Construction	47,900	47,400	42,800	39,800
Totals	<u>1,314,200</u>	<u>1,278,700</u>	<u>1,247,000</u>	<u>1,221,800</u>

Source: Oklahoma Employment Security Commission - Research and Planning Division

1992	1991	1990	1989	1988	1987
\$ 7,742,345,977	\$ 7,680,130,611	\$ 7,690,654,189	\$ 7,816,492,107	\$ 7,623,203,694	\$ 7,618,401,728
<u>1,991,659,840</u>	<u>1,921,683,561</u>	<u>1,812,267,835</u>	<u>1,787,889,265</u>	<u>1,716,774,988</u>	<u>1,791,565,856</u>
9,734,005,817	9,601,814,172	9,502,922,024	9,604,381,372	9,339,978,682	9,409,967,584
<u>681,931,910</u>	<u>710,235,908</u>	<u>715,210,089</u>	<u>719,857,032</u>	<u>717,189,569</u>	<u>721,778,553</u>
9,052,073,907	8,891,578,264	8,787,711,935	8,884,524,340	8,622,789,113	8,688,189,031
<u>1,835,701,692</u>	<u>1,905,964,059</u>	<u>1,904,133,857</u>	<u>1,904,198,506</u>	<u>1,908,965,655</u>	<u>1,894,166,293</u>
<u>\$ 10,887,775,599</u>	<u>\$ 10,797,542,323</u>	<u>\$ 10,691,845,792</u>	<u>\$ 10,788,722,846</u>	<u>\$ 10,531,754,768</u>	<u>\$ 10,582,355,324</u>

1991	1990	1989	1988	1987	1986
285,300	280,500	276,100	273,300	270,400	276,200
279,800	272,900	263,600	246,700	232,600	224,700
168,900	168,800	164,400	161,400	156,800	160,300
135,900	132,800	132,700	128,100	124,700	124,600
76,900	75,600	72,600	69,200	67,800	68,800
70,400	68,700	65,600	63,700	63,200	64,200
60,900	60,300	58,800	58,700	59,800	62,400
49,600	50,800	51,900	51,200	52,900	53,400
41,900	43,300	42,200	44,600	46,000	51,800
<u>38,800</u>	<u>39,600</u>	<u>36,100</u>	<u>35,200</u>	<u>34,500</u>	<u>38,000</u>
<u>1,208,400</u>	<u>1,193,300</u>	<u>1,164,000</u>	<u>1,132,100</u>	<u>1,108,700</u>	<u>1,124,400</u>

STATE COLLEGES AND UNIVERSITIES - PUBLIC

<u>Four Year Universities (Location)</u>	<u>Student Enrollment 1996</u>
University of Oklahoma (Norman Campus, Health Sciences Center, Law Center, and Geological Survey)	30,335
Oklahoma State University (Stillwater Campus, School of Technical Training at Okmulgee, the College of Veterinary Medicine, the Oklahoma City Technical Institute, the Agricultural Experiment Station, the Agricultural Extension Division, and Oklahoma College of Osteopathic Medicine and Surgery)	32,193
University of Central Oklahoma (Edmond)	20,467
East Central University (Ada)	5,803
Northeastern State University (Tahlequah)	10,786
Northwestern Oklahoma State University (Alva)	2,395
Southeastern Oklahoma State University (Durant)	5,015
Southwestern Oklahoma State University (Weatherford and Sayre)	6,697
Cameron University (Lawton)	8,247
Langston University (Langston)	4,457
Oklahoma Panhandle State University (Goodwell)	1,660
Rogers University (Claremore and Tulsa)	4,524
University of Science and Arts of Oklahoma (Chickasha)	<u>2,080</u>
Total - Four Year Universities	<u><u>134,659</u></u>
 <u>Two Year Junior Colleges (Location)</u>	
Carl Albert State College (Poteau)	2,339
Connors State College (Warner)	3,243
Eastern Oklahoma State College (Wilburton)	2,819
Redlands Community College (El Reno)	2,836
Murray State College (Tishomingo)	2,385
Northeastern Oklahoma A&M College (Miami)	3,088
Northern Oklahoma College (Tonkawa)	3,337
Oklahoma City Community College (Oklahoma City)	14,707
Rose State College (Midwest City)	12,953
Seminole Junior College (Seminole)	2,230
Tulsa Community College (Tulsa)	29,269
Western Oklahoma State College (Altus)	<u>2,535</u>
Total - Two Year Junior Colleges	<u><u>81,741</u></u>

Source: State Regents for Higher Education

STATE COLLEGES AND UNIVERSITIES - PRIVATE

<u>Higher Education Institutions (Location)</u>	<u>Student Enrollment 1996</u>
Bacone College (Muskogee)	575
Bartlesville Wesleyan College (Bartlesville)	726
Hillsdale Freewill Baptist College (Moore)	193
Mid-America Bible College (Oklahoma City)	441
National Education Center: Spartan School of Aeronautics (Tulsa)	1,500
Oklahoma Baptist University (Shawnee)	2,592
Oklahoma Christian University of Science and Arts (Oklahoma City)	1,382
Oklahoma City University (Oklahoma City)	5,775
Oral Roberts University (Tulsa)	3,700
Phillips University (Enid)	700
St. Gregory's College (Shawnee)	335
Southern Nazarene University (Bethany)	2,252
Southwestern College of Christian Ministries (Bethany)	160
University of Tulsa (Tulsa)	<u>5,070</u>
Totals	<u><u>25,401</u></u>

Source: State Regents for Higher Education

SCHOOL ENROLLMENTS

For the Years 1987 through 1996

<u>Public School Enrollments:</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
Early Childhood	5,069	4,911	5,304	4,765
Kindergarten	52,150	49,839	47,698	48,041
Elementary School	273,429	274,994	278,076	282,749
Junior High School	130,208	127,750	124,610	118,516
Senior High School	167,359	161,933	157,291	150,405
Non-High School Districts (Grades 1-8)	17,883	17,473	17,538	17,259
Special Education (Ungraded)	3,279	3,224	2,808	2,817
Total	<u>649,377</u>	<u>640,124</u>	<u>633,325</u>	<u>624,552</u>
 <u>Higher Education:</u>				
Public Institutions	216,400	223,279	224,829	238,244
Private Institutions	25,401	24,627	25,839	25,433
Total	<u>241,801</u>	<u>247,906</u>	<u>250,668</u>	<u>263,677</u>
 <u>Vocational-Technical Education:</u>				
Secondary	121,754	120,481	107,894	102,852
Adult	240,861	222,384	191,261	191,137
Total	<u>362,615</u>	<u>342,865</u>	<u>299,155</u>	<u>293,989</u>

Sources: Department of Education, Regents for Higher Education, and Department of Vocational and Technical Education

ECONOMIC AND DEMOGRAPHIC ESTIMATES

For the Years 1986 through 1995

	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
Population	3,277,700	3,258,100	3,232,900	3,206,200
Labor Force	1,546,900	1,541,000	1,525,010	1,518,000
Total Employment	1,474,220	1,451,000	1,433,000	1,432,000
Oklahoma Unemployment Rate	4.70%	5.80%	6.00%	5.70%
U.S. Unemployment Rate	5.60%	6.10%	6.80%	7.40%
Oklahoma Per Capita Income	\$18,580	\$17,880	\$17,360	\$16,837
Oklahoma Per Capita Income Expressed As a Percentage of the U.S. Average	80.06%	81.10%	81.79%	81.81%

Sources: Oklahoma Employment Security Commission - Research and Planning Division and Office of State Finance - Economic and Fiscal Policy Research Division

1992	1991	1990	1989	1988	1987
4,034	3,075	-	-	-	-
48,469	49,121	49,727	50,920	52,037	51,672
278,772	277,626	271,554	262,553	259,075	257,670
119,495	117,259	113,604	108,369	107,227	117,200
142,837	144,459	147,282	151,096	157,539	158,543
17,575	17,347	18,167	18,455	18,170	18,455
2,246	2,647	3,942	14,378	13,690	14,075
<u>613,428</u>	<u>611,534</u>	<u>604,276</u>	<u>605,771</u>	<u>607,738</u>	<u>617,615</u>
228,718	218,601	216,290	220,719	218,389	217,163
<u>27,336</u>	<u>28,836</u>	<u>23,894</u>	<u>24,569</u>	<u>25,506</u>	<u>23,335</u>
<u>256,054</u>	<u>247,437</u>	<u>240,184</u>	<u>245,288</u>	<u>243,895</u>	<u>240,498</u>
96,275	91,039	82,656	84,705	83,022	79,692
<u>218,072</u>	<u>300,533</u>	<u>296,633</u>	<u>266,722</u>	<u>249,997</u>	<u>221,552</u>
<u>314,347</u>	<u>391,572</u>	<u>379,289</u>	<u>351,427</u>	<u>333,019</u>	<u>301,244</u>

1991	1990	1989	1988	1987	1986
3,167,700	3,145,585	3,150,300	3,167,100	3,210,100	3,252,700
1,499,000	1,512,000	1,523,000	1,524,000	1,563,000	1,605,000
1,399,000	1,428,000	1,438,000	1,422,000	1,448,000	1,473,000
6.70%	5.60%	5.60%	6.70%	7.40%	8.20%
6.70%	5.50%	5.30%	5.50%	6.20%	7.00%
\$16,064	\$15,584	\$14,187	\$13,310	\$12,507	\$12,338
81.81%	81.41%	80.20%	80.13%	79.98%	82.77%

MAJOR EMPLOYERS BY SIZE

Non-Government (Listed Alphabetically)

1996

5,001 OR MORE EMPLOYEES

AMR, Corp.	Integris Health
C.R. Anthony Co.	Phillips Petroleum Co.
W. H. Braum, Inc.	Wal-Mart Stores, Inc.

3,001 TO 5,000 EMPLOYEES

AT&T Network Systems	Oklahoma Gas & Electric Co.
CITGO Petroleum Corp. (Cities Service)	St. John Medical Center, Inc.
Conoco, Inc.	Southwestern Bell Telephone Co.
Dillard Department Stores	SWO Holding Co. - Homeland Stores
General Motors Corporation	The Williams Companies, Inc.
McDonald's Restaurants of Okla., Inc.	

1,001 TO 3,000 EMPLOYEES

Albertson's	Montgomery Ward & Co., Inc.
American Fidelity Group	Musket Corporation (Love's Country Store)
Amity Care Corporation	Muskogee Regional Medical
Amoco Corporation	Nordam
Avis Rent-A-Car System, Inc.	Norman Regional Hospital
BOK Financial Group	Northrop Grumman Corporation
Brinker International, Inc.	OneOK, Inc.
Central and South West	Parker Drilling Company
Charles Machine Works (Ditch Witch Int.)	J. C. Penney Co., Inc.
Cherokee Nation of Oklahoma	Columbia Presbyterian Hospital
Dayton Tire, Div. of Bridgestone	Prudential Insurance of America
Deaconess Hospital	QuikTrip Corporation
First Data Resources, Inc.	Remington Park, Inc.
Flint Industries, Inc.	Rockwell International Corporation
Fort Howard Paper Company	St. Anthony Hospital
Goodyear Tire and Rubber Company	Saint Francis Hospital
Halliburton Services	Seagate Technology
The Hertz Corporation	Sears, Roebuck and Co.
Hillcrest Health Center, Inc.	State Farm Mutual Automobile Insurance
Hillcrest Medical Center	Target Stores
Hilti, Inc.	Tulsa Regional Medical Center
Horner Foods, Inc.	Tyson Foods Inc.
K-Mart Corporation	The Uniroyal Goodrich Tire Co.
Kerr-McGee Corporation	Unit Parts Co.
L.S.B. Industries, Inc.	United Parcel Service of America, Inc.
Liberty National Bancorp.	United Supermarkets of Oklahoma, Inc.
Mazzio's Corporation, Inc.	Warren Petroleum Company
Mercuriser	Warehouse Market
Mercy Health Center	Wrangler, Inc.
Midwest City Regional Hospital	

500 TO 1000 EMPLOYEES

(Oklahoma-based Employers Only)

American Nursery Products, Inc.

CMI Corporation

Crest Discount Foods, Inc.

Dolese Bros. Co.

Eateries, Inc.

Farm Fresh Inc.

Fleming Companies, Inc.

Fred Jones Manufacturing Co.

Candid Color Systems/Glamour Shots

Jane Phillips Episcopal Hospital

Lowrance Electronics, Inc.

Macklanburg-Duncan

Mapco, Inc.

Oklahoma Baptist University

Oklahoma City University

Oklahoma Fixture Company

Oklahoma Nursing Homes Ltd.

The Oklahoma Publishing Company

Oral Roberts University

St. Mary's Hospital

Sonic Industries, Inc.

Thrifty Rent-A-Car System, Inc.

United Design Corporation

Valley View Regional Hospital

World Publishing Company

Source: Department of Commerce

NET GENERAL OBLIGATION BONDS AND NOTES PER CAPITA

For the Years 1991 through 1996

(amounts expressed in thousands with the exception of General Bonded Debt Per Capita)

Fiscal Year Ended June 30	Population	Total General Bonded Debt (1)	Debt Payable From Proprietary Component Units	Debt Payable From Higher Education Component Units	Net General Bonded Debt	General Bonded Debt Per Capita
1996	est. 3,298	\$ 395,420	\$ 53,040	\$ 7,700	\$ 334,680	\$ 101.48
1995	3,278	404,715	55,085	5,150	344,480	105.09
1994	3,258	428,925	67,320	6,475	355,130	109.00
1993	3,233	340,745	81,030	-	259,715	80.33
1992	3,206	95,665	81,115	-	14,550	4.54
1991	3,168	96,345	72,660	-	23,685	7.48

(1) General Bonded Debt is the bonded debt expected to be repaid through general governmental resources.

Notes:

Comparable data for the fiscal years June 30, 1987 through June 30, 1990 is not available.

Assessed value data is not presented in this table because the State of Oklahoma does not receive property tax revenue.

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

For the Years 1991 through 1996

(amounts expressed in thousands)

Fiscal Year Ended June 30	Principal	Interest	Total Debt Service	General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
1996	\$ 9,800	\$ 16,930	\$ 26,730	\$ 6,688,130	0.40%
1995	10,580	17,480	28,060	6,338,769	0.44%
1994	4,670	9,638	14,308	5,675,628	0.25%
1993	4,510	613	5,123	5,171,373	0.10%
1992	7,400	1,359	8,759	5,112,494	0.17%
1991	11,250	1,282	12,532	4,636,483	0.27%

General Governmental Expenditures include the General and Capital Projects Funds.

Comparable data for the fiscal years June 30, 1987 through June 30, 1990 is not available.

REVENUE BOND COVERAGE ENTERPRISE FUND AND PROPRIETARY COMPONENT UNITS

(amounts expressed in thousands)

		Gross Revenues (1)	Operating Expenses (2)	Net Revenues Available for Debt Service	Debt Service Requirements	Debt Service Coverage
Enterprise Fund:						
Oklahoma Water Resources Board						
	For the fiscal year ended June 30, 1996	\$ 10,091	\$ 746	\$ 9,345	\$ 11,218	0.83
	1995	12,577	835	11,742	60,160	0.20
	1994	11,471	1,423	10,048	12,075	0.83
	1993	9,483	493	8,990	9,981	0.90
	1992	9,306	697	8,609	12,227	0.70
	1991	10,176	573	9,603	16,790	0.57
Proprietary Component Units:						
Oklahoma Student Loan Authority						
	For the fiscal year ended June 30, 1996	\$ 12,874	\$ 2,048	\$ 10,826	\$ 5,897	1.84
	1995	10,324	2,134	8,190	6,324	1.30
	1994	8,532	2,358	6,174	3,727	1.66
	1993	8,827	2,083	6,744	20,453	0.33
	1992	11,213	2,359	8,854	13,347	0.66
	1991	12,492	2,063	10,429	5,171	2.02
Oklahoma Environmental Finance Authority						
	For the fiscal year ended June 30, 1996	\$ 2,732	\$ 12	\$ 2,720	\$ 3,713	0.73
	1995	2,800	13	2,787	3,514	0.79
	1994	2,868	12	2,856	3,782	0.76
	1993	3,220	38	3,182	7,343	0.43
	1992	3,236	13	3,223	4,580	0.70
Oklahoma Housing Finance Agency						
	For the fiscal year ended September 30, 1995	\$ 52,149	\$ 7,846	\$ 44,303	\$ 45,074	0.98
	1994	53,810	8,342	45,468	53,105	0.86
	1993	67,008	10,171	56,837	71,806	0.79
Oklahoma Turnpike Authority						
	For the fiscal year ended December 31, 1995	\$ 117,136	\$ 33,626	\$ 83,510	\$ 50,527	1.65
	1994	109,691	33,117	76,574	44,510	1.72
	1993	96,828	31,477	65,351	37,346	1.75
	1992	83,214	29,192	54,022	17,899	3.02
	1991	74,778	26,219	48,559	16,522	2.94
	1990	61,834	19,828	42,006	15,393	2.73
Grand River Dam Authority						
	For the fiscal year ended December 31, 1995	\$ 225,219	\$ 83,616	\$ 141,603	\$ 92,223	1.54
	1994	180,751	84,315	96,436	90,266	1.07
	1993	175,242	76,799	98,443	101,726	0.97
	1992	161,046	72,542	88,504	95,436	0.93
	1991	159,599	82,935	76,664	95,562	0.80
	1990	158,403	75,114	83,289	82,761	1.01
Oklahoma Municipal Power Authority						
	For the fiscal year ended December 31, 1995	\$ 72,988	\$ 40,612	\$ 32,376	\$ 22,983	1.41
	1994	74,931	43,872	31,059	22,203	1.40
	1993	70,922	44,392	26,530	18,397	1.44
	1992	68,194	42,497	25,697	17,861	1.44
	1991	71,217	45,104	26,113	18,223	1.43
	1990	72,700	46,746	25,954	17,313	1.50

(1) Gross revenues including interest and investment income

(2) Operating expenses, exclusive of depreciation and operating interest (where applicable)

Comparable data for the fiscal years June 30, 1987 through June 30, 1990 is not available.

Upon implementation of GASB Statement 14, the Oklahoma Housing Finance Agency was included within the State's reporting entity. Comparable data prior to their inclusion is not available.

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GENERAL INFORMATION

OKLAHOMA means "Land of the Red People" in the Choctaw language.

Admitted to Union (46th State)	1907
Capitol	Oklahoma City
1995 Population	3,277,700
Population per square mile	46.9
Counties	77

State Symbols

Nickname	Sooner State
Motto	Labor Omnia Vincit (Labor Conquers All Things)
Colors	Green and White
Flower	Mistletoe
Tree	Redbud
Bird	Scissor-tailed Flycatcher
Animal	American Buffalo
Fish	White Bass (Sand Bass)
Butterfly	Black Swallowtail
Reptile	Mountain Boomer (Collared Lizard)
Rock	Rose Rock

Total Area	69,957 square miles
Land Area	68,656 square miles
Water Area	1,301 square miles

Recreation

Number of State Parks	53
Number of State Trails	47
Number of Lakes	48