

STATE BOARD OF EQUALIZATION
PROPOSED FY-2018 REVENUE CERTIFICATION

28-Jun-17

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FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2018 Estimates	
GENERAL REVENUE	\$5,424,992,630	\$5,153,742,998
C.L.E.E.T.	\$3,511,865	\$3,336,272
COMMISSIONERS OF THE LAND OFFICE	\$9,398,400	\$8,928,480
MINERAL LEASING	\$4,500,000	\$4,275,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,500,000	\$1,425,000
PUBLIC BUILDING	\$2,253,180	\$2,140,521
OK EDUCATION LOTTERY TRUST FUND	\$60,144,248	\$57,644,244 *
STATE PUBLIC SAFETY FUND	\$18,800,200	\$17,860,190
HEALTH CARE ENHANCEMENT FUND	<u>\$225,263,158</u>	<u>\$214,000,000</u>
TOTALS	\$5,750,363,681	\$5,463,352,705 *

*Cash appropriated by the Legislature to fulfill requirements of the "supplanting" finding made by the State Board of Equalization Board at the 21-Feb-17 meeting is not subject to the 95% requirement, but increases total amounts available for appropriation. Totals will not reflect an exact 95% amount.

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2018 (FY-2018) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2018 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2016) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2017).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
FUND NAME	FY-2016 ACTUAL	FY-2017 ESTIMATE 20-Jun-16	FY-2017 PROJECTED 21-Feb-17	FY-2018 ESTIMATE 21-Feb-17	PROPOSED FY-2018 ESTIMATE 28-Jun-17
GENERAL REVENUE					
Alcohol Beverage Tax	\$25,584,780	\$26,939,000	\$26,349,000	\$27,237,000	\$27,237,000
Mixed Beverage Receipts Tax	53,007,732	55,789,000	55,331,000	58,080,000	62,980,000
Beverage Tax	23,042,730	24,202,000	23,797,000	23,981,000	23,981,000
Cigarette Tax	32,414,077	33,316,803	30,300,071	30,611,929	30,611,929
Tobacco Products Tax	29,124,571	31,078,299	30,855,429	33,174,233	33,174,233
Franchise/Business Activity Tax	55,106,745	55,825,000	50,964,000	51,650,000	65,125,000
Gross Production Tax-Gas	90,643,543	124,163,000	130,545,000	145,981,000	232,674,000
Gross Production Tax-Oil	4,367,817	4,018,000	21,115,000	29,506,000	89,640,274
Income Tax-Individual	1,989,699,479 *	1,886,880,476 *	1,843,038,356 *	1,879,553,262 *	1,901,750,032 **
Income Tax-Corporate	259,882,969	296,330,530	91,430,625	102,043,475	102,043,475
Estate Tax	256,834	0	0	0	0
Insurance Premium Tax	90,486,759	107,181,902	108,787,500	108,787,500	108,787,500
Motor Vehicle Taxes	221,853,826	213,978,680	218,741,000	220,395,000	220,395,000
Sales Tax	1,893,585,640	1,935,852,430	1,839,474,347	1,923,839,345	2,047,331,315
Use Tax	169,697,019	164,542,808	191,522,083	217,950,368	217,950,368
Interest & Investments	50,772,754	52,000,000	50,000,000	48,000,000	48,000,000
Other (Schedule 3)	212,639,913	207,241,224	210,711,832	212,127,503	212,311,504
General Revenue Totals	\$5,202,167,185	\$5,219,339,152	\$4,922,962,240	\$5,112,917,614	\$5,423,992,630
Transfers & Lapses	2,675,007	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,204,842,192	\$5,220,339,152	\$4,923,962,240	\$5,113,917,614	\$5,424,992,630
One-Time Receipts	0	0	0	0	0
Total General Revenue	\$5,204,842,192	\$5,220,339,152	\$4,923,962,240	\$5,113,917,614	\$5,424,992,630
C.L.E.E.T.	\$3,188,427	\$3,206,112	\$3,192,118	\$3,170,370	\$3,511,865
COMM of LAND OFFICE	\$9,991,183	\$9,237,300	\$9,504,300	\$9,398,400	\$9,398,400
MINERAL LEASING	\$6,424,039	\$3,800,000	\$4,500,000	\$4,500,000	\$4,500,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$2,298,534	\$1,937,552	\$1,631,959	\$1,500,000	\$1,500,000
PUBLIC BUILDING	\$5,347,588	\$3,040,430	\$3,467,088	\$2,253,180	\$2,253,180
OK EDUCATION LOTTERY TRUST FUND	\$66,406,789	\$51,733,500	\$53,553,500	\$50,000,077	\$60,144,248
STATE PUBLIC SAFETY FUND	\$0	\$12,982,456	\$12,982,456	\$0	\$18,800,200
HEALTH CARE ENHANCEMENT FUND	\$0	\$0	\$0	\$0	\$225,263,158
GRAND TOTAL	\$5,298,498,752	\$5,306,276,502	\$5,012,793,662	\$5,184,739,641	\$5,750,363,681

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program.

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$74.3m for funding of the Oklahoma's Promise scholarship fund for FY-2018, which is requested from the General Revenue Fund (Personal Income Tax collections). The amount of money allocated from income tax revenue for FY-2017 was \$67.8m, and \$59m was funded for FY-2016. These amounts have been removed from the respective individual income tax numbers.

*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionment to transportation funds were reduced by 7% due to a statewide revenue failure. After final year-end closing, 2.56% of the 7% cut amounts were returned to their respective funds. Numbers presented in the FY-2017 June estimate and the FY-2017 & FY-2018 estimates made in February include original calculated values of the ROADS fund, the OK Tourism & Passenger Rail Revolving Fund and the Public Transit Revolving Fund based on final amounts apportioned to the funds in FY-2016. The FY-2017 estimate made in February does not reflect the 0.7% revenue cut made in March of 2017 because of declaration of "revenue failure". **The FY-2018 amount proposed in June reflects projected apportionment amounts after consideration of the lower FY-2017 ROADS Fund base including the 0.7% reduction. As required, all reductions were applied after budgeted debt service was removed.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES
GENERAL REVENUE FUND
Schedule 3**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
	FY-2016 ACTUAL	FY-2017 ESTIMATE 20-Jun-16	FY-2017 PROJECTED 21-Feb-17	FY-2018 ESTIMATE 21-Feb-17	PROPOSED FY-2018 ESTIMATE 28-Jun-17
OTC:					
Pari-Mutuel	\$1,153,534	\$1,007,500	\$1,007,500	\$1,007,500	\$7,500
Tribal Cigarette Compacts	17,535,335	15,908,000	16,549,000	16,503,000	16,503,000
Bingo Excise & Charity Games	81,819	23,000	59,000	40,000	40,000
Workers Comp Ins. Premium Tax	0	0	0	0	0
Petroleum Excise Tax	6,114,494	5,907,000	9,696,000	11,196,000	11,196,000
Other OTC	27,971,808	26,767,000	28,533,000	28,924,000	31,624,000
TOTAL OTC	<u>\$52,856,990</u>	<u>\$49,612,500</u>	<u>\$55,844,500</u>	<u>\$57,670,500</u>	<u>\$59,370,500</u>
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$5,837,128	\$5,879,600	\$6,262,800	\$6,123,700	\$6,123,700
Attorney General (Tobacco)	2,907,072	2,300,000	2,563,977	2,450,000	2,450,000
OMES-DCAM/formerly DCS	53,641	70,000	51,276	50,000	50,000
CLEET	315,943	320,926	319,220	317,126	317,126
Consumer Credit	905,009	800,000	1,000,000	1,000,000	1,000,000
DPS	40,412,756	42,166,619	40,594,012	40,903,873	40,903,873
OMES-EBD/formerly EBC	1,285,756	900,000	1,200,000	1,190,599	1,190,599
Horseracing	537,515	388,825	413,825	413,825	13,825
Insurance Comm	54,495,691	53,663,014	51,187,376	51,187,376	49,747,376
Labor	1,022,535	851,680	586,955	445,695	445,695
Medical Licensure	395,413	370,000	380,000	390,000	390,000
Nursing Board	369,450	322,124	323,300	310,400	310,400
Sec of State	2,323,144	2,821,866	2,475,589	2,633,500	2,633,500
Securities Comm	17,531,156	16,714,070	17,530,910	17,530,910	17,530,910
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/Horseracing	18,321,617	18,090,000	18,490,969	18,540,000	18,864,000
OMES-HCM/formerly OPM	2,157,899	1,970,000	1,487,123	970,000	970,000
OMES/formerly OSF	51,819	0	0	0	0
Other	859,379	0	0	0	0
TOTAL MISC	<u>\$159,782,923</u>	<u>\$157,628,724</u>	<u>\$154,867,332</u>	<u>\$154,457,003</u>	<u>\$152,941,004</u>
GRAND OTHER	<u>\$212,639,913</u>	<u>\$207,241,224</u>	<u>\$210,711,832</u>	<u>\$212,127,503</u>	<u>\$212,311,504</u>

COMPARISON OF REVENUE ESTIMATES
FY-2018 ESTIMATE vs. FY-2018 FINAL ESTIMATE: LAW CHANGES
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2018 ESTIMATE 21-Feb-17	PROPOSED FY 2018 ESTIMATE 28-Jun-17	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$27,237,000	\$27,237,000	\$0	0.0%
Mixed Beverage Receipts Tax	58,080,000	62,980,000	4,900,000	8.4%
Beverage Tax	23,981,000	23,981,000	0	0.0%
Cigarette Tax	30,611,929	30,611,929	0	0.0%
Tobacco Products Tax	33,174,233	33,174,233	0	0.0%
Franchise/Business Activity Tax	51,650,000	65,125,000	13,475,000	26.1%
Gross Production Tax-Gas	145,981,000	232,674,000	86,693,000	59.4%
Gross Production Tax-Oil	29,506,000	89,640,274	60,134,274	203.8%
Income Tax-Individual	1,879,553,262	1,901,750,032 *	22,196,770	1.2%
Income Tax-Corporate	102,043,475	102,043,475	0	0.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	108,787,500	108,787,500	0	0.0%
Motor Vehicle Taxes	220,395,000	220,395,000	0	0.0%
Sales Tax	1,923,839,345	2,047,331,315	123,491,970	6.4%
Use Tax	217,950,368	217,950,368	0	0.0%
Interest & Investments	48,000,000	48,000,000	0	0.0%
Other (Schedule 3)	212,127,503	212,311,504	184,001	0.1%
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$5,112,917,614	\$5,423,992,630	\$311,075,016	6.1%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$5,113,917,614	\$5,424,992,630	\$311,075,016	6.1%
One-Time Receipts	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Revenue	\$5,113,917,614	\$5,424,992,630	\$311,075,016	6.1%
C.L.E.E.T. FUND	\$3,170,370	\$3,511,865	\$341,495	10.8%
COMMISSIONERS OF LAND OFFICE FUND	\$9,398,400	\$9,398,400	\$0	0.0%
MINERAL LEASING FUND	\$4,500,000	\$4,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,500,000	\$1,500,000	\$0	0.0%
PUBLIC BUILDING FUND	\$2,253,180	\$2,253,180	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,077	\$60,144,248	\$10,144,171	20.3%
STATE PUBLIC SAFETY FUND	\$0	\$18,800,200	\$18,800,200	N/A
HEALTH CARE ENHANCEMENT FUND	\$0	\$225,263,158	\$225,263,158	N/A
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GRAND TOTAL	\$5,184,739,641	\$5,750,363,681	\$565,624,040	10.9%

*In addition to Legislative changes, the FY-2018 Individual Income Tax estimate includes an additional \$3,291,260 resulting from the currently reduced ROADS Fund base, which will be adjusted in future Board packets to reflect final FY-2018 ROADS Fund distributions.

COMPARISON OF REVENUE ESTIMATES
FY-2017 FINAL PROJECTION vs. FY-2018 FINAL ESTIMATE: LAW CHANGES
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2017 PROJECTED 21-Feb-17	PROPOSED FY-2018 ESTIMATE 28-Jun-17	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$26,349,000	\$27,237,000	\$888,000	3.4%
Mixed Beverage Receipts Tax	55,331,000	62,980,000	7,649,000	13.8%
Beverage Tax	23,797,000	23,981,000	184,000	0.8%
Cigarette Tax	30,300,071	30,611,929	311,858	1.0%
Tobacco Products Tax	30,855,429	33,174,233	2,318,804	7.5%
Franchise/Business Activity Tax	50,964,000	65,125,000	14,161,000	27.8%
Gross Production Tax-Gas	130,545,000	232,674,000	102,129,000	78.2%
Gross Production Tax-Oil	21,115,000	89,640,274	68,525,274	324.5%
Income Tax-Individual	1,843,038,356	1,901,750,032 *	58,711,676	3.2%
Income Tax-Corporate	91,430,625	102,043,475	10,612,850	11.6%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	108,787,500	108,787,500	0	0.0%
Motor Vehicle Taxes	218,741,000	220,395,000	1,654,000	0.8%
Sales Tax	1,839,474,347	2,047,331,315	207,856,968	11.3%
Use Tax	191,522,083	217,950,368	26,428,285	13.8%
Interest & Investments	50,000,000	48,000,000	(2,000,000)	-4.0%
Other (Schedule 3)	210,711,832	212,311,504	1,599,672	0.8%
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$4,922,962,240	\$5,423,992,630	\$501,030,389	10.2%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$4,923,962,240	\$5,424,992,630	\$501,030,389	10.2%
One-Time Receipts	0	0	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Revenue	\$4,923,962,240	\$5,424,992,630	\$501,030,389	10.2%
C.L.E.E.T. FUND	\$3,192,118	\$3,511,865	\$319,747	10.0%
COMMISSIONERS OF LAND OFFICE FUND	\$9,504,300	\$9,398,400	(\$105,900)	-1.1%
MINERAL LEASING FUND	\$4,500,000	\$4,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,631,959	\$1,500,000	(\$131,959)	-8.1%
PUBLIC BUILDING FUND	\$3,467,088	\$2,253,180	(\$1,213,908)	-35.0%
OK EDUCATION LOTTERY TRUST FUND	\$53,553,500	\$60,144,248	\$6,590,748	12.3%
STATE PUBLIC SAFETY FUND	\$12,982,456	\$18,800,200	\$5,817,744	44.8%
HEALTH CARE ENHANCEMENT FUND	\$0	\$225,263,158	\$225,263,158	N/A
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GRAND TOTAL	\$5,012,793,662	\$5,750,363,681	\$737,570,019	14.7%

*In addition to Legislative changes, the FY-2018 Individual Income Tax estimate includes an additional \$3,291,260 resulting from the currently reduced ROADS Fund base, which will be adjusted in future Board packets to reflect final FY-2018 ROADS Fund distributions.

COMPARISON OF REVENUE ESTIMATES
FY-2017 FINAL ESTIMATE: LAW CHANGES vs. FY-2018 FINAL ESTIMATE: LAW CHANGES
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2017 ESTIMATE 20-Jun-16	PROPOSED FY 2018 ESTIMATE 28-Jun-17	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$26,939,000	\$27,237,000	\$298,000	1.1%
Mixed Beverage Receipts Tax	55,789,000	62,980,000	7,191,000	12.9%
Beverage Tax	24,202,000	23,981,000	(221,000)	-0.9%
Cigarette Tax	33,316,803	30,611,929	(2,704,874)	-8.1%
Tobacco Products Tax	31,078,299	33,174,233	2,095,934	6.7%
Franchise/Business Activity Tax	55,825,000	65,125,000	9,300,000	16.7%
Gross Production Tax-Gas	124,163,000	232,674,000	108,511,000	87.4%
Gross Production Tax-Oil	4,018,000	89,640,274	85,622,274	2131.0%
Income Tax-Individual	1,886,880,476	1,901,750,032 *	14,869,556	0.8%
Income Tax-Corporate	296,330,530	102,043,475	(194,287,055)	-65.6%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	107,181,902	108,787,500	1,605,598	1.5%
Motor Vehicle Taxes	213,978,680	220,395,000	6,416,320	3.0%
Sales Tax	1,935,852,430	2,047,331,315	111,478,885	5.8%
Use Tax	164,542,808	217,950,368	53,407,560	32.5%
Interest & Investments	52,000,000	48,000,000	(4,000,000)	-7.7%
Other (Schedule 3)	207,241,224	212,311,504	5,070,280	2.4%
General Revenue Totals	\$5,219,339,152	\$5,423,992,630	\$204,653,478	3.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,220,339,152	\$5,424,992,630	\$204,653,478	3.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,220,339,152	\$5,424,992,630	\$204,653,478	3.9%
C.L.E.E.T. FUND	\$3,206,112	\$3,511,865	\$305,753	9.5%
COMMISSIONERS OF LAND OFFICE FUND	\$9,237,300	\$9,398,400	\$161,100	1.7%
MINERAL LEASING FUND	\$3,800,000	\$4,500,000	\$700,000	18.4%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,937,552	\$1,500,000	(\$437,552)	-22.6%
PUBLIC BUILDING FUND	\$3,040,430	\$2,253,180	(\$787,250)	-25.9%
OK EDUCATION LOTTERY TRUST FUND	\$51,733,500	\$60,144,248	\$8,410,748	16.3%
STATE PUBLIC SAFETY FUND	\$12,982,456	\$18,800,200	\$5,817,744	44.8%
HEALTH CARE ENHANCEMENT FUND	\$0	\$225,263,158	\$225,263,158	N/A
TOTALS	\$5,306,276,502	\$5,750,363,681	\$444,087,179	8.4%

*In addition to Legislative changes, the FY-2018 Individual Income Tax estimate includes an additional \$3,291,260 resulting from the currently reduced ROADS Fund base, which will be adjusted in future Board packets to reflect final FY-2018 ROADS Fund distributions.

**LEGISLATED REVENUE ADJUSTMENTS
2017 Legislative Session Summary
Schedule 7**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the First Regular Session of the 56th Legislature, 2017, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2018 (100%)	ADJUSTMENT AMOUNTS FY-2018 (95%)
GENERAL REVENUE FUND		
Individual Income Tax		
HB 2343 - Osborn & David		
-Noncompliant Sales Tax Permit Holder Collection Initiative	\$10,364,860	\$9,846,617
HB 2344 - Osborn & David		
-Reducing Film Tax Credit	\$1,000,000	\$950,000
HB 2348 - Osborn & David		
- Freezing OK Standard Deduction at Tax Year 2017 Amounts	\$3,771,610	\$3,583,029
HB 2380 - Osborn & David		
- OTC Voluntary Disclosure Initiative	<u>\$3,769,040</u>	<u>\$3,580,588</u>
TOTAL CHANGES TO INDIVIDUAL INCOME TAX:	\$18,905,510	\$17,960,234
Sales Tax		
HB 2367 - Osborn & David		
-Repeals Monthly Vendor Discount for Sales/Use Tax Collections	\$11,789,010	\$11,199,560
HB 2380 - Osborn & David		
- OTC Voluntary Disclosure Initiative	\$8,528,220	\$8,101,809
HB 2433 - Osborn & David		
-Modifying Motor Vehicle Sales Tax Exception	<u>\$103,174,740</u>	<u>\$98,016,003</u>
TOTAL CHANGES TO SALES TAX:	\$123,491,970	\$117,317,372
Gross Production Oil Tax		
HB 2377 - Osborn & David		
-Modifying Sunset Dates for GP Tax Exemptions	\$11,589,274	\$11,009,810
HB 2429 - Osborn & David		
-Modifying GP Tax Incentive from 1% to 4%	\$45,000,000	\$42,750,000
SB 867 - McCall & Schulz		
- Long Lateral Drilling	<u>\$3,545,000</u>	<u>\$3,367,750</u>
TOTAL CHANGES TO GROSS PRODUCTION OIL:	\$60,134,274	\$57,127,560
Gross Production Gas Tax		
HB 2377 - Osborn & David		
-Modifying Sunset Dates for GP Tax Exemptions	\$29,460,000	\$27,987,000
HB 2429 - Osborn & David		
-Modifying GP Tax Incentive from 1% to 4%	\$55,525,000	\$52,748,750
SB 867 - McCall & Schulz		
- Long Lateral Drilling	<u>\$1,708,000</u>	<u>\$1,622,600</u>
TOTAL CHANGES TO GROSS PRODUCTION GAS:	\$86,693,000	\$82,358,350
Mixed Beverage Receipts Tax		
HB 2343 - Osborn & David		
-Noncompliant Sales Tax Permit Holder Collection Initiative	<u>\$4,900,000</u>	<u>\$4,655,000</u>
TOTAL CHANGES TO MIXED BEVERAGE TAX:	\$4,900,000	\$4,655,000

(Continued)

**LEGISLATED REVENUE ADJUSTMENTS
2017 Legislative Session Summary
Schedule 7 (Continued)**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the First Regular Session of the 56th Legislature, 2017, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2018 (100%)	ADJUSTMENT AMOUNTS FY-2018 (95%)
GENERAL REVENUE FUND		
Franchise Tax		
HB 2356 - Osborn & David -Moving forward the due date for Franchise Tax Remittance	\$12,700,000	\$12,065,000
HB 2357 - Osborn & David -Increasing Reinstatement Fee for Suspended Corporation - Franchise Tax	<u>\$775,000</u>	<u>\$736,250</u>
TOTAL CHANGES TO FRANCHISE TAX:	\$13,475,000	\$12,801,250
Other OTC Collections		
HB 1858 - Osborn & David - Making Horse Racing Commission Non-Appropriated Pari-Mutuel Tax Reapportioned from GRF to HRC	-\$1,000,000	-\$950,000
HB 2361 - Osborn & David - Establishing a Fee on Tickets to Professional Sporting Events		
Other OTC	<u>\$2,700,000</u>	<u>\$2,565,000</u>
TOTAL CHANGES TO OTHER OTC COLLECTIONS:	\$1,700,000	\$1,615,000
Other		
HB 1833 - Sanders & Griffin -Transfer COFT to State Fire Marshal's Office; making the Office non-appropriated	-\$1,440,000	-\$1,368,000
HB 1836 - Osborn & David -Extending Horse Track Gaming Hours of Operation	\$324,000	\$307,800
HB 1858 - Osborn & David - Making Horse Racing Commission Non-Appropriated	-\$400,000	-\$380,000
TOTAL CHANGES TO OTHER:	<u>-\$1,516,000</u>	<u>-\$1,440,200</u>
TOTAL CHANGES TO THE GENERAL REVENUE FUND	\$307,783,754	\$292,394,566
CLEET FUND		
SB 840 - Osborn & David - Modifying CLEET Fund Fees	<u>\$341,495</u>	<u>\$324,420</u>
TOTAL CHANGES TO THE CLEET FUND	\$341,495	\$324,420
LOTTERY TRUST FUND		
SB 860 - Osborn & David - GA Bill, Section 1, Appropriation to OK Education Lottery Trust Fund from Special Ca:	<u>\$10,144,171</u>	<u>\$10,144,171</u> *
TOTAL CHANGES TO THE LOTTERY TRUST FUND	\$10,144,171	\$10,144,171 *
STATE PUBLIC SAFETY FUND		
HB 1845 - McCall & Schulz -REAL ID Compliance with Fee	<u>\$18,800,200</u>	<u>\$17,860,190</u>
TOTAL CHANGES TO THE STATE PUBLIC SAFETY FUND	\$18,800,200	\$17,860,190
HEALTH CARE ENHANCEMENT FUND		
SB 845 - Osborn & David - Tobacco Cessation Incentive Program with Fee	<u>\$225,263,158</u>	<u>\$214,000,000</u>
TOTAL CHANGES TO THE HEALTH CARE ENHANCEMENT FUND	\$225,263,158	\$214,000,000
TOTAL CHANGES TO CERTIFIED FUNDS	<u>\$562,332,778</u>	<u>\$534,723,347</u> *

*Cash appropriated by the Legislature to fulfill requirements of the "supplanting" finding made by the State Board of Equalization Board at the 21-Feb-17 meeting is not subject to the 95% requirement, but increases total amounts available for appropriation.

(Continued)

LEGISLATED REVENUE ADJUSTMENTS
2017 Legislative Session Summary
Schedule 7 (Continued)

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the First Regular Session of the 56th Legislature, 2017, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2018 (100%)
EDUCATION REFORM REVOLVING FUND	
Individual Income Tax	
HB 2343 - Osborn & David	
-Noncompliant Sales Tax Permit Holder Collection Initiative	\$1,009,140
HB 2348 - Osborn & David	
- Freezing OK Standard Deduction at Tax Year 2017 Amounts	367,210
HB 2380 - Osborn & David	
- OTC Voluntary Disclosure Initiative	<u>366,960</u>
TOTAL CHANGES TO INDIVIDUAL INCOME TAX:	\$1,743,310
Sales Tax	
HB 2367 - Osborn & David	
-Repeals Monthly Vendor Discount for Sales/Use Tax Collections	\$1,474,860
HB 2380 - Osborn & David	
- OTC Voluntary Disclosure Initiative	1,066,920
HB 2433 - Osborn & David	
-Modifying Motor Vehicle Sales Tax Exception	<u>12,907,640</u>
TOTAL CHANGES TO SALES TAX:	\$15,449,420
Other	
HB 1836 - Osborn & David	
-Extending Horse Track Gaming Hours of Operation	<u>\$2,376,000</u>
TOTAL CHANGES TO OTHER:	\$2,376,000
TOTAL CHANGES TO 1017 FUND	<u><u>\$19,568,730</u></u>

EDUCATION REFORM ACT - HB 1017

Schedule 8

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2017 ESTIMATE 20-Jun-16	FY-2017 PROJECTED 21-Feb-17	FY-2018 ESTIMATE 21-Feb-17	PROPOSED FY-2018 ESTIMATE 28-Jun-17
Income Tax-Individual	\$239,551,334	\$236,375,449	\$246,375,943	\$248,119,253
Income Tax-Corporate	63,089,549	19,465,875	21,725,385	21,725,385
Sales Tax	242,184,146	230,126,799	240,681,253	256,130,673
Use Tax	20,585,071	23,960,304	27,266,605	27,266,605
Cigarette Tax	2,881,067	2,744,344	2,757,778	2,757,778
Tobacco Products Tax	625,264	629,880	674,861	674,861
Tribal Gaming	128,040,000	135,600,437	136,360,000	138,736,000
Special License Plates	0	0	0	0
Business Activity Tax	0	0	0	0
TOTAL - 100% OF ESTIMATE	\$696,956,431	\$648,903,088	\$675,841,826	\$695,410,556
Decrease in FY-2018 proposed estimate from FY-2017 official estimate				(\$1,545,875)

**COMPARISON OF AUTHORIZED EXPENDITURES 2016 SESSION TO
AUTHORIZED EXPENDITURES 2017 SESSION, BY FUND
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2016 SESSION FY-2017	AUTHORIZED* EXPENDITURES 2017 SESSION 28-Jun-17 FY-2018	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$4,941,726,210	\$5,150,523,093	\$208,796,883	4.2%
Prior Year Certified	0	1,063,504	1,063,504	0.0%
Cash	<u>48,857,724</u>	<u>0</u>	<u>(48,857,724)</u>	<u>-100.0%</u>
TOTAL	\$4,990,583,934	\$5,151,586,597	\$161,002,663	3.2%
C.L.E.E.T. FUND				
Certified	\$3,045,807	\$3,307,771	\$261,964	8.6%
Cash	<u>124,468</u>	<u>86,564</u>	<u>(37,904)</u>	<u>-30.5%</u>
TOTAL	\$3,170,275	\$3,394,335	\$224,060	7.1%
MINERAL LEASING FUND				
Certified	\$3,610,000	\$4,275,000	\$665,000	18.4%
Cash	<u>1,113,795</u>	<u>2,624,038</u>	<u>1,510,243</u>	<u>135.6%</u>
TOTAL	\$4,723,795	\$6,899,038	\$2,175,243	46.0%
OHTSA FUND				
Certified	\$1,840,674	\$1,425,000	(\$415,674)	-22.6%
Cash	<u>0</u>	<u>234,394</u>	<u>234,394</u>	<u>0.0%</u>
TOTAL	\$1,840,674	\$1,659,394	(\$181,280)	-9.8%
PUBLIC BUILDING FUND				
Certified	\$2,888,409	\$2,140,521	(\$747,888)	-25.9%
Cash	<u>3,435,375</u>	<u>1,736,132</u>	<u>(1,699,243)</u>	<u>-49.5%</u>
TOTAL	\$6,323,784	\$3,876,653	(\$2,447,131)	-38.7%
SPECIAL CASH FUND**				
Cash	<u>\$615,383,263</u>	<u>\$229,706,974</u>	<u>(\$385,676,289)</u>	<u>-62.7%</u>
	\$615,383,263	\$229,706,974	(\$385,676,289)	-62.7%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,622,025,725</u>	<u>\$5,397,122,991</u>	<u>(\$224,902,734)</u>	<u>-4.0%</u>
 (Continued)				

**COMPARISON OF AUTHORIZED EXPENDITURES 2016 SESSION TO
AUTHORIZED EXPENDITURES 2017 SESSION, BY FUND
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2016 SESSION FY-2017	AUTHORIZED* EXPENDITURES 2017 SESSION 28-Jun-17 FY-2018	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,538,600	\$8,538,600	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$8,538,600	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$49,146,825	\$57,644,246	\$8,497,421	17.3%
Cash	2,848,192	12,066,321	9,218,129	323.6%
TOTAL	\$51,995,017	\$69,710,567	\$17,715,550	34.1%
STATE PUBLIC SAFETY FUND				
Certified	\$12,333,333	\$17,860,182	\$5,526,849	44.8%
Cash	0	0	0	0.0%
TOTAL	\$12,333,333	\$17,860,182	\$5,526,849	44.8%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$0	\$214,000,000	\$214,000,000	0.0%
Cash	0	0	0	0.0%
TOTAL	\$0	\$214,000,000	\$214,000,000	0.0%
SUBTOTAL RESTRICTED FUNDS	\$72,866,950	\$310,109,349	\$237,242,399	325.6%
TOTAL-RESTRICTED & NON-RESTRICTED	\$5,694,892,675	\$5,707,232,340	\$12,339,665	0.2%
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$41,168,478	\$47,372,299	\$6,203,821	15.1%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$41,168,478	\$47,372,299	\$6,203,821	15.1%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$41,168,478	\$47,372,299	\$6,203,821	15.1%
1017 FUND				
Revolving Fund Estimate	\$696,954,056	\$695,407,138	(\$1,546,918)	-0.2%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$13,687,500	\$11,797,214	(\$1,890,286)	-13.8%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$47,000,000	\$50,758,000	\$3,758,000	8.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$154,958,361	\$155,047,956	\$89,595	0.1%
TOTAL	\$6,730,998,026	\$6,762,359,545	\$31,361,519	0.5%
***ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Constitutional Reserve Fund	\$144,444,708	\$147,388,502	\$2,943,794	2.0%
Total Reappropriations	0	2,044,712	2,044,712	0.0%
Agency Revolving Fund Authorizations	32,275,108	29,999,818	(2,275,290)	-7.0%
TOTAL AUTHORIZED BUDGET	\$6,907,717,842	\$6,941,792,577	\$34,074,735	0.5%

*Authorized Expenditures represent the total amount actually spent by the Legislature. (FY-2017 Final Expenditures vs. Final FY-2018 Expenditures.)

**SB860 directs the following transfers to the Special Cash Fund: Sec. 146 - \$53,593,368 from State Transp Fund; Sec. 147 - \$100,000,000 from the ROADS Fund (275); Sec. 148 - \$50,000,000 from the CIRB Fund (285); Sec. 149 - \$3,000,000 from the Weigh Station Imprvmt Rev Fund (265); Sec. 150 - \$2,000,000 from the Unclaimed Prop Rev Fund (260); Sec. 151 - \$5,203,502 from the Unclaimed Property Fund (711); Sec. 152 - \$6,000,000 from the Ins Commissioner Rev Fund (200); Sec. 153 - \$150,000 from the Alarm Locksmith Ind Rev Fund (280); Sec. 154 - \$1,500,000 from the OK Tourism & Rec Rev Fund (215); Sec. 155 - \$3,750,000 from the OK Tourism Cap Imprvmt Rev Fund (267); Sec. 156 - \$500,000 from the OK Tourism Promotion Rev Fund (225); Sec. 157 - \$2,000,000 from the Drug Money Laundering Rev Fund (220); Sec. 158 - \$100,000 from the State Fire Marshal Rev Fund (200); Sec. 159 - \$7,500,000 from the SOS Rev Fund (200); Sec. 160 - \$2,000,000 from the OK Securities Comm Rev Fund (200); Sec. 161 - \$400,000 from the Electrical Rev Fund (245); Sec. 162 - \$400,000 from the OK Mechanical Licensing Rev Fund (275); Sec. 163 - \$500,000 from the OK State Board of Pharm Rev Fund (200), totaling \$238,596,870 to Special Cash.

***Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison. SB852, SB844, SB842 and HB2360 authorized a total of \$147,388,502 in Rainy Day funds and SB860 authorized agency revolving fund expenditures and re-authorizations.

**COMPARISON OF EXPENDITURE AUTHORITY 2017 SESSION (21-Feb-2017) TO
PROPOSED EXPENDITURE AUTHORITY 2017 SESSION (28-June-2017)
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2017 SESSION 21-Feb-17	EXPENDITURE AUTHORITY* 2017 SESSION 28-Jun-17	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$4,858,221,733	\$5,153,742,998	\$295,521,265	6.1%
Prior Year Certified	1,063,504	1,063,504	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,859,285,237	\$5,154,806,502	\$295,521,265	6.1%
C.L.E.E.T. FUND				
Certified	\$3,011,852	\$3,336,272	\$324,420	10.8%
Cash	<u>86,564</u>	<u>86,564</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,098,416	\$3,422,836	\$0	10.5%
MINERAL LEASING FUND				
Certified	\$4,275,000	\$4,275,000	\$0	0.0%
Cash	<u>2,624,038</u>	<u>2,624,038</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,899,038	\$6,899,038	\$0	0.0%
OHSA FUND				
Certified	\$1,425,000	\$1,425,000	\$0	0.0%
Cash	<u>234,394</u>	<u>234,394</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,659,394	\$1,659,394	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$2,140,521	\$2,140,521	\$0	0.0%
Cash	<u>1,736,132</u>	<u>1,736,132</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,876,653	\$3,876,653	\$0	0.0%
SPECIAL CASH FUND				
Cash**	<u>\$1,254,275</u>	<u>\$239,851,145</u>	<u>\$238,596,870</u>	<u>19022.7%</u>
	\$1,254,275	\$239,851,145	\$238,596,870	19022.7%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$4,876,073,013</u>	<u>\$5,410,515,568</u>	<u>\$534,442,555</u>	<u>11.0%</u>

(Continued)

**COMPARISON OF EXPENDITURE AUTHORITY 2017 SESSION (21-Feb-2017) TO
PROPOSED EXPENDITURE AUTHORITY 2017 SESSION (28-June-2017)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2017 SESSION 21-Feb-17	EXPENDITURE AUTHORITY* 2017 SESSION 28-Jun-17	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,928,480	\$8,928,480	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,928,480	\$8,928,480	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$47,500,073	\$57,644,244	\$10,144,171	21.4%
Cash	12,066,321	12,066,321	0	0.0%
TOTAL	\$59,566,394	\$69,710,565	\$10,144,171	17.0%
STATE PUBLIC SAFETY FUND				
Certified	\$0	\$17,860,190	\$17,860,190	0.0%
Cash	0	0	0	0.0%
TOTAL	\$0	\$17,860,190	\$17,860,190	0.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$0	\$214,000,000	\$214,000,000	0.0%
Cash	0	0	0	0.0%
TOTAL	\$0	\$214,000,000	\$214,000,000	0.0%
SUBTOTAL RESTRICTED FUNDS	\$68,494,874	\$310,499,235	\$242,004,361	353.3%
TOTAL-RESTRICTED & NON-RESTRICTED	\$4,944,567,887	\$5,721,014,803	\$776,446,916	15.7%
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$45,977,057	\$47,372,299	\$1,395,242	3.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$45,977,057	\$47,372,299	\$1,395,242	3.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$45,977,057	\$47,372,299	\$1,395,242	3.0%
1017 FUND				
Revolving Fund Estimate	\$675,841,826	\$695,410,556	\$19,568,730	2.9%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,797,214	\$11,797,214	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$50,758,000	\$50,758,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$208,641,324	\$208,641,324	\$0	0.0%
TOTAL	\$6,029,537,421	\$6,829,738,794	\$800,201,373	13.3%
***ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Constitutional Reserve Fund		\$147,388,502		
Total Reappropriations		2,044,712		
Agency Revolving Fund Authorizations		29,999,818		
TOTAL AUTHORIZED BUDGET	\$6,029,537,421	\$7,009,171,826	\$979,634,405	16.2%

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**SB 1616 directs the following transfers to the Special Cash Fund: **SB860 directs the following transfers to the Special Cash Fund: Sec. 146 - \$53,593,368 from State Transp Fund; Sec. 147 - \$100,000,000 from the ROADS Fund (275); Sec. 148 - \$50,000,000 from the CIRB Fund (285); Sec. 149 - \$3,000,000 from the Weigh Station Imprvmt Rev Fund (265); Sec. 150 - \$2000000 from the Unclaimed Prop Rev Fund (260); Sec. 151 - \$5,203,502 from the Unclaimed Property Fund (711); Sec. 152 - \$6,000,000 from the Ins Commissioner Rev Fund (200); Sec. 153 - \$150,000 from the Alarm Locksmith Ind Rev Fund (280); Sec.154 - \$1,500,000 from the OK Tourism & Rec Rev Fund (215); Sec. 155 - \$3,750,000 from the OK Tourism Cap Imprvmt Rev Fund (267); Sec. 156 - \$500,000 from the OK Tourism Promotion Rev Fund (225); Sec. 157 - \$2,000,000 from the Drug Money Laundering Rev Fund (220); Sec. 158 - \$100,000 from the State Fire Marshal Rev Fund (200); Sec. 159 - \$7,500,000 from the SOS Rev Fund (200); Sec. 160 - \$2,000,000 from the OK Securities Comm Rev Fund (200); Sec. 161 - \$400,000 from the Electrical Rev Fund (245); Sec. 162 - \$400,000 from the OK Mechanical Licensing Rev Fund (275); Sec. 163 - \$500,000 from the OK State Board of Pharm Rev Fund (200), totaling \$238,596,870 to Special Cash.

***Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison. SB852, SB844, SB842 and HB2360 authorized a total of \$147,388,502 in Rainy Day funds and SB860 authorized agency revolving fund expenditures and re-authorizations.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2017 SESSION (21-Feb-2017) TO
AUTHORIZED EXPENDITURES 2017 SESSION, BY FUND
Appendix A-3**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2018 EXPENDITURE AUTHORITY* 2017 SESSION 28-Jun-17	FY-2018 AUTHORIZED** EXPENDITURES 2017 SESSION 28-Jun-17	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,153,742,998	\$5,150,523,093	(\$3,219,905)	-0.1%
Prior Year Certified	1,063,504	1,063,504	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,154,806,502	\$5,151,586,597	(\$3,219,905)	-0.1%
C.L.E.E.T. FUND				
Certified	\$3,336,272	\$3,307,771	(\$28,501)	-0.9%
Cash	<u>86,564</u>	<u>86,564</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,422,836	\$3,394,335	(\$28,501)	-0.8%
MINERAL LEASING FUND				
Certified	\$4,275,000	\$4,275,000	\$0	0.0%
Cash	<u>2,624,038</u>	<u>2,624,038</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,899,038	\$6,899,038	\$0	0.0%
OHSA FUND				
Certified	\$1,425,000	\$1,425,000	\$0	0.0%
Cash	<u>234,394</u>	<u>234,394</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,659,394	\$1,659,394	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$2,140,521	\$2,140,521	\$0	0.0%
Cash	<u>1,736,132</u>	<u>1,736,132</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,876,653	\$3,876,653	\$0	0.0%
SPECIAL CASH FUND				
Cash	<u>\$239,851,145</u>	<u>\$229,706,974</u>	<u>(\$10,144,171)</u>	<u>-4.2%</u>
TOTAL	\$239,851,145	\$229,706,974	(\$10,144,171)	-4.2%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,410,515,568</u>	<u>\$5,397,122,991</u>	<u>(\$13,392,577)</u>	<u>-0.2%</u>

(Continued)

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2017 SESSION (21-FEB-2017) TO
AUTHORIZED EXPENDITURES 2017 SESSION, BY FUND
Appendix A-3 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 EXPENDITURE AUTHORITY* 2017 SESSION 28-Jun-17	FY-2018 AUTHORIZED** EXPENDITURES 2017 SESSION 28-Jun-17	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,928,480	\$8,538,600	(\$389,880)	-4.4%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,928,480	\$8,538,600	(\$389,880)	-4.4%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,644,244	\$57,644,246	\$2	0.0%
Cash	12,066,321	12,066,321	0	0.0%
TOTAL	\$69,710,565	\$69,710,567	\$2	0.0%
STATE PUBLIC SAFETY FUND				
Certified	\$17,860,190	\$17,860,182	(\$8)	0.0%
Cash	0	0	0	0.0%
TOTAL	\$17,860,190	\$17,860,182	(\$8)	0.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$214,000,000	\$214,000,000	\$0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$214,000,000	\$214,000,000	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	\$310,499,235	\$310,109,349	(\$389,886)	-0.1%
TOTAL-RESTRICTED & NON-RESTRICTED	\$5,721,014,803	\$5,707,232,340	(\$13,782,463)	-0.2%
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$695,410,556	\$695,407,138	(\$3,418)	0.0%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,797,214	\$11,797,214	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$50,758,000	\$50,758,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$208,641,324	\$155,047,956	(\$53,593,368)	-25.7%
TOTAL	\$6,829,738,794	\$6,762,359,545	(\$67,379,249)	-1.0%
***ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Constitutional Reserve Fund	\$147,388,502	\$147,388,502	\$0	0.0%
Total Reappropriations	2,044,712	2,044,712	0	0.0%
Agency Revolving Fund Authorizations	29,999,818	29,999,818	0	0.0%
TOTAL AUTHORIZED BUDGET	\$7,009,171,826	\$6,941,792,577	(\$67,379,249)	-1.0%

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Authorized Expenditures represent the total amount actually spent by the Legislature.

***Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison. SB852, SB844, SB842 and HB2360 authorized a total of \$147,388,502 in Rainy Day funds and SB860 authorized agency revolving fund expenditures and re-authorizations.