

**STATE BOARD OF EQUALIZATION**  
**PROPOSED FY-2017 REVENUE CERTIFICATION**

**20-Jun-16**

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**FUNDS TO BE CERTIFIED**

**Schedule 1**

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	<b>TOTAL ESTIMATED COLLECTIONS</b>	<b>APPROPRIATIONS AUTHORITY</b>
	<b>Proposed FY-2017 Estimates</b>	
<b>GENERAL REVENUE</b>	<b>\$5,220,339,152</b>	<b>\$4,959,322,194</b>
<b>C.L.E.E.T.</b>	<b>\$3,206,112</b>	<b>\$3,045,807</b>
<b>COMMISSIONERS OF THE LAND OFFICE</b>	<b>\$9,237,300</b>	<b>\$8,775,435</b>
<b>MINERAL LEASING</b>	<b>\$3,800,000</b>	<b>\$3,610,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,937,552</b>	<b>\$1,840,674</b>
<b>PUBLIC BUILDING</b>	<b>\$3,040,430</b>	<b>\$2,888,409</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$51,733,500</b>	<b>\$49,146,825</b>
<b>DPS REVOLVING FUND</b>	<b><u>\$12,982,456</u></b>	<b><u>\$12,333,333</u></b>
<b>TOTALS</b>	<b>\$5,306,276,501</b>	<b>\$5,040,962,677</b>

**ITEMIZED ESTIMATES OF REVENUE**

**Schedule 2**

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2017 (FY-2017) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2017 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2015) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2016).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
FUND NAME	FY-2015 ACTUAL	FY-2016 ESTIMATE 15-Jun-15	FY-2016 PROJECTED 16-Feb-16	FY-2017 ESTIMATE 16-Feb-16	PROPOSED FY-2017 ESTIMATE 20-Jun-16
<b>GENERAL REVENUE</b>					
Alcohol Beverage Tax	\$25,194,155	\$25,807,000	\$26,027,000	\$26,939,000	\$26,939,000
Mixed Beverage Receipts Tax	50,249,744	55,221,000	53,093,000	55,789,000	55,789,000
Beverage Tax	22,974,491	24,596,000	23,883,000	24,202,000	24,202,000
Cigarette Tax	33,112,630	33,967,522	33,674,146	33,316,803	33,316,803
Tobacco Products Tax	26,918,493	27,554,312	29,064,591	31,078,299	31,078,299
Franchise/Business Activity Tax	58,477,250	44,816,000	55,707,000	55,825,000	55,825,000
Gross Production Tax-Gas	80,835,679	187,530,000	101,357,000	61,936,000	124,163,000
Gross Production Tax-Oil	132,524,056	102,735,000	1,879,000	4,018,000	4,018,000
Income Tax-Individual	2,160,778,110 *	2,076,280,253 *	1,970,758,269 *	1,751,867,520 *	1,886,880,476 *
Income Tax-Corporate	303,456,958	249,803,425	280,739,100	284,081,675	296,330,530
Estate Tax	126,279	0	0	0	0
Insurance Premium Tax	113,029,133	90,528,548	107,181,902	107,181,902	107,181,902
Motor Vehicle Taxes	194,577,404	236,110,361	212,030,000	213,929,000	213,978,680
Sales Tax	2,019,725,448	2,134,072,436	1,876,401,539	1,905,000,340	1,935,852,430
Use Tax	204,233,847	191,112,394	161,215,130	164,542,808	164,542,808
Interest & Investments	62,677,286	53,000,000	53,000,000	52,000,000	52,000,000
Other (Schedule 3)	237,620,194	211,996,065	209,796,722	207,241,224	207,241,224
General Revenue Totals	\$5,726,511,155	\$5,745,130,316	\$5,195,807,398	\$4,978,948,570	\$5,219,339,152
Transfers & Lapses	187,915	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,726,699,070	\$5,746,130,316	\$5,196,807,398	\$4,979,948,570	\$5,220,339,152
One-Time Receipts	0	0	0	0	0
<b>Total General Revenue</b>	<b>\$5,726,699,070</b>	<b>\$5,746,130,316</b>	<b>\$5,196,807,398</b>	<b>\$4,979,948,570</b>	<b>\$5,220,339,152</b>
<b>C.L.E.E.T.</b>	<b>\$3,304,006</b>	<b>\$3,268,181</b>	<b>\$3,201,481</b>	<b>\$3,206,112</b>	<b>\$3,206,112</b>
<b>COMM of LAND OFFICE</b>	<b>\$12,348,662</b>	<b>\$9,805,500</b>	<b>\$9,535,501</b>	<b>\$9,237,300</b>	<b>\$9,237,300</b>
<b>MINERAL LEASING</b>	<b>\$3,899,578</b>	<b>\$4,000,000</b>	<b>\$3,800,000</b>	<b>\$3,800,000</b>	<b>\$3,800,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,061,290</b>	<b>\$2,172,779</b>	<b>\$2,064,140</b>	<b>\$1,937,552</b>	<b>\$1,937,552</b>
<b>PUBLIC BUILDING</b>	<b>\$5,388,440</b>	<b>\$3,801,548</b>	<b>\$4,927,245</b>	<b>\$3,040,430</b>	<b>\$3,040,430</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$60,111,343</b>	<b>\$57,200,492</b>	<b>\$64,788,500</b>	<b>\$51,733,500</b>	<b>\$51,733,500</b>
<b>DPS REVOLVING FUND</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,982,456</b>
<b>GRAND TOTAL</b>	<b>\$5,813,812,389</b>	<b>\$5,826,378,816</b>	<b>\$5,285,124,265</b>	<b>\$5,052,903,464</b>	<b>\$5,306,276,501</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3.

\*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$67.8m for funding of the Oklahoma's Promise scholarship fund for FY-2017, which is requested from the General Revenue Fund (Personal Income Tax collections). The amount of money allocated from income tax revenue for FY-2016 was \$59m, and \$57m was funded for FY-2015. These amounts have been removed from the respective individual income tax numbers.

\*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionment to transportation funds were reduced by 7% due to a statewide revenue failure. Numbers presented in the FY-2016 June and February estimates represent original calculated values of the ROADS fund, the OK Tourism & Passenger Rail Revolving Fund and the Public Transit Revolving Fund. The FY-2017 estimate made in February reflects only the initial 3% revenue cut. \*\*The FY-2017 amount proposed in June reflect projected apportionment amounts after consideration of the lower FY-2016 ROADS Fund base including the final 4% reduction. As required, all reductions were applied after budgeted debt service was removed.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES  
GENERAL REVENUE FUND  
Schedule 3**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
	FY-2015 ACTUAL	FY-2016 ESTIMATE 15-Jun-15	FY-2016 PROJECTED 16-Feb-16	FY-2017 ESTIMATE 16-Feb-16	PROPOSED FY-2017 ESTIMATE 20-Jun-16
OTC:					
Pari-Mutuel	\$1,133,328	\$1,007,500	\$1,007,500	\$1,007,500	\$1,007,500
Tribal Cigarette Compacts	16,634,536	15,534,000	16,677,000	15,908,000	15,908,000
Bingo Excise & Charity Games	113,246	128,000	72,000	23,000	23,000
Workers Comp Ins. Premium Tax	9,746,981	0	0	0	0
Petroleum Excise Tax	9,129,552	9,105,000	7,388,000	5,907,000	5,907,000
Other OTC	28,627,389	29,092,000	26,687,000	26,767,000	26,767,000
<b>TOTAL OTC</b>	<b>\$65,385,032</b>	<b>\$54,866,500</b>	<b>\$51,831,500</b>	<b>\$49,612,500</b>	<b>\$49,612,500</b>
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$6,116,368	\$5,726,152	\$5,879,600	\$5,879,600	\$5,879,600
Attorney General (Tobacco)	4,523,695	3,375,000	2,907,072	2,300,000	2,300,000
OMES-DCAM/formerly DCS	227,646	147,484	102,596	70,000	70,000
CLEET	384,408	327,710	320,709	320,926	320,926
Consumer Credit	823,899	800,000	800,000	800,000	800,000
DPS	42,711,029	48,743,947	42,165,147	42,166,619	42,166,619
OMES-EBD/formerly EBC	1,016,565	1,001,595	900,000	900,000	900,000
Horsereading	418,194	388,825	413,825	388,825	388,825
Insurance Comm	56,479,733	46,205,202	53,663,014	53,663,014	53,663,014
Labor	851,680	828,732	851,680	851,680	851,680
Medical Licensure	388,750	390,000	395,000	370,000	370,000
Nursing Board	331,032	325,132	325,132	322,124	322,124
Sec of State	2,441,065	2,513,305	2,588,946	2,821,866	2,821,866
Securities Comm	16,871,040	16,519,440	16,712,501	16,714,070	16,714,070
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	17,849,178	17,460,000	17,940,000	18,090,000	18,090,000
OMES-HCM/formerly OPM	2,096,109	2,377,041	2,000,000	1,970,000	1,970,000
OMES/formerly OSF	2,355	0	0	0	0
Other	8,702,417	0	0	0	0
<b>TOTAL MISC</b>	<b>\$172,235,163</b>	<b>\$157,129,565</b>	<b>\$157,965,222</b>	<b>\$157,628,724</b>	<b>\$157,628,724</b>
<b>GRAND OTHER</b>	<b><u>\$237,620,195</u></b>	<b><u>\$211,996,065</u></b>	<b><u>\$209,796,722</u></b>	<b><u>\$207,241,224</u></b>	<b><u>\$207,241,224</u></b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2017 ESTIMATE vs. FY-2017 FINAL ESTIMATE: LAW CHANGES**  
**Schedule 4**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2017 ESTIMATE 16-Feb-16	PROPOSED FY 2017 ESTIMATE 20-Jun-16	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$26,939,000	\$26,939,000	\$0	0.0%
Mixed Beverage Receipts Tax	55,789,000	55,789,000	0	0.0%
Beverage Tax	24,202,000	24,202,000	0	0.0%
Cigarette Tax	33,316,803	33,316,803	0	0.0%
Tobacco Products Tax	31,078,299	31,078,299	0	0.0%
Franchise/Business Activity Tax	55,825,000	55,825,000	0	0.0%
Gross Production Tax-Gas	61,936,000	124,163,000	62,227,000	100.5%
Gross Production Tax-Oil	4,018,000	4,018,000	0	0.0%
Income Tax-Individual	1,751,867,520	1,886,880,476	135,012,956	7.7%
Income Tax-Corporate	284,081,675	296,330,530	12,248,855	4.3%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	107,181,902	107,181,902	0	0.0%
Motor Vehicle Taxes	213,929,000	213,978,680	49,680	0.0%
Sales Tax	1,905,000,340	1,935,852,430	30,852,090	1.6%
Use Tax	164,542,808	164,542,808	0	0.0%
Interest & Investments	52,000,000	52,000,000	0	0.0%
Other (Schedule 3)	207,241,224	207,241,224	0	0.0%
General Revenue Totals	4,978,948,570	\$5,219,339,152	\$240,390,582	4.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	4,979,948,570	\$5,220,339,152	\$240,390,582	4.8%
One-Time Receipts		0	0	0.0%
<b>Total General Revenue</b>	<b>4,979,948,570</b>	<b>\$5,220,339,152</b>	<b>\$240,390,582</b>	<b>4.8%</b>
<b>C.L.E.E.T. FUND</b>	<b>\$3,206,112</b>	<b>\$3,206,112</b>	<b>\$0</b>	<b>0.0%</b>
<b>COMMISSIONERS OF LAND OFFICE FUND</b>	<b>\$9,237,300</b>	<b>\$9,237,300</b>	<b>\$0</b>	<b>0.0%</b>
<b>MINERAL LEASING FUND</b>	<b>\$3,800,000</b>	<b>\$3,800,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY FUND</b>	<b>\$1,937,552</b>	<b>\$1,937,552</b>	<b>\$0</b>	<b>0.0%</b>
<b>PUBLIC BUILDING FUND</b>	<b>\$3,040,430</b>	<b>\$3,040,430</b>	<b>\$0</b>	<b>0.0%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$51,733,500</b>	<b>\$51,733,500</b>	<b>\$0</b>	<b>0.0%</b>
<b>DPS REVOLVING FUND</b>	<b>\$0</b>	<b>\$12,982,456</b>	<b>\$12,982,456</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$5,052,903,464</b>	<b>\$5,306,276,501</b>	<b>\$253,373,037</b>	<b>5.0%</b>

**COMPARISON OF REVENUE ESTIMATES  
FY-2016 FINAL PROJECTION vs. FY-2017 FINAL ESTIMATE: LAW CHANGES  
Schedule 5**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2016 PROJECTED 16-Feb-16	PROPOSED FY-2017 ESTIMATE 20-Jun-16	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$26,027,000	\$26,939,000	\$912,000	3.5%
Mixed Beverage Receipts Tax	53,093,000	55,789,000	2,696,000	5.1%
Beverage Tax	23,883,000	24,202,000	319,000	1.3%
Cigarette Tax	33,674,146	33,316,803	(357,343)	-1.1%
Tobacco Products Tax	29,064,591	31,078,299	2,013,708	6.9%
Franchise/Business Activity Tax	55,707,000	55,825,000	118,000	0.2%
Gross Production Tax-Gas	101,357,000	124,163,000	22,806,000	22.5%
Gross Production Tax-Oil	1,879,000	4,018,000	2,139,000	113.8%
Income Tax-Individual	1,970,758,269	1,886,880,476	(83,877,793)	-4.3%
Income Tax-Corporate	280,739,100	296,330,530	15,591,430	5.6%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	107,181,902	107,181,902	0	0.0%
Motor Vehicle Taxes	212,030,000	213,978,680	1,948,680	0.9%
Sales Tax	1,876,401,539	1,935,852,430	59,450,891	3.2%
Use Tax	161,215,130	164,542,808	3,327,678	2.1%
Interest & Investments	53,000,000	52,000,000	(1,000,000)	-1.9%
Other (Schedule 3)	209,796,722	207,241,224	(2,555,498)	-1.2%
General Revenue Totals	5,195,807,398	\$5,219,339,152	\$23,531,754	0.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	5,196,807,398	\$5,220,339,152	\$23,531,754	0.5%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>5,196,807,398</b>	<b>\$5,220,339,152</b>	<b>\$23,531,754</b>	<b>0.5%</b>
<b>C.L.E.E.T. FUND</b>	<b>\$3,201,481</b>	<b>\$3,206,112</b>	<b>\$4,631</b>	<b>0.1%</b>
<b>COMMISSIONERS OF LAND OFFICE FUND</b>	<b>\$9,535,501</b>	<b>\$9,237,300</b>	<b>(\$298,201)</b>	<b>-3.1%</b>
<b>MINERAL LEASING FUND</b>	<b>\$3,800,000</b>	<b>\$3,800,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY FUND</b>	<b>\$2,064,140</b>	<b>\$1,937,552</b>	<b>(\$126,588)</b>	<b>-6.1%</b>
<b>PUBLIC BUILDING FUND</b>	<b>\$4,927,245</b>	<b>\$3,040,430</b>	<b>(\$1,886,815)</b>	<b>-38.3%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$64,788,500</b>	<b>\$51,733,500</b>	<b>(\$13,055,000)</b>	<b>-20.2%</b>
<b>DPS REVOLVING FUND</b>	<b>\$0</b>	<b>\$12,982,456</b>	<b>\$12,982,456</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$5,285,124,265</b>	<b>\$5,306,276,501</b>	<b>\$21,152,236</b>	<b>0.4%</b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2016 FINAL ESTIMATE: LAW CHANGES vs. FY-2017 FINAL ESTIMATE: LAW CHANGES**  
**Schedule 6**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2016 ESTIMATE 15-Jun-15	PROPOSED FY 2017 ESTIMATE 20-Jun-16	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$25,807,000	\$26,939,000	\$1,132,000	4.4%
Mixed Beverage Receipts Tax	55,221,000	55,789,000	568,000	1.0%
Beverage Tax	24,596,000	24,202,000	(394,000)	-1.6%
Cigarette Tax	33,967,522	33,316,803	(650,719)	-1.9%
Tobacco Products Tax	27,554,312	31,078,299	3,523,987	12.8%
Franchise/Business Activity Tax	44,816,000	55,825,000	11,009,000	24.6%
Gross Production Tax-Gas	187,530,000	124,163,000	(63,367,000)	-33.8%
Gross Production Tax-Oil	102,735,000	4,018,000	(98,717,000)	-96.1%
Income Tax-Individual	2,076,280,253	1,886,880,476	(189,399,777)	-9.1%
Income Tax-Corporate	249,803,425	296,330,530	46,527,105	18.6%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	90,528,548	107,181,902	16,653,354	18.4%
Motor Vehicle Taxes	236,110,361	213,978,680	(22,131,681)	-9.4%
Sales Tax	2,134,072,436	1,935,852,430	(198,220,006)	-9.3%
Use Tax	191,112,394	164,542,808	(26,569,586)	-13.9%
Interest & Investments	53,000,000	52,000,000	(1,000,000)	-1.9%
Other (Schedule 3)	211,996,065	207,241,224	(4,754,841)	-2.2%
General Revenue Totals	\$5,745,130,316	\$5,219,339,152	(\$525,791,164)	-9.2%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$5,746,130,316 0	\$5,220,339,152 0	(\$525,791,164) 0	-9.2% 0.0%
<b>Total General Revenue</b>	<b>\$5,746,130,316</b>	<b>\$5,220,339,152</b>	<b>(\$525,791,164)</b>	<b>-9.2%</b>
<b>C.L.E.E.T. FUND</b>	<b>\$3,268,181</b>	<b>\$3,206,112</b>	<b>(\$62,069)</b>	<b>-1.9%</b>
<b>COMMISSIONERS OF LAND OFFICE FUND</b>	<b>\$9,805,500</b>	<b>\$9,237,300</b>	<b>(\$568,200)</b>	<b>-5.8%</b>
<b>MINERAL LEASING FUND</b>	<b>\$4,000,000</b>	<b>\$3,800,000</b>	<b>(\$200,000)</b>	<b>-5.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY FUND</b>	<b>\$2,172,779</b>	<b>\$1,937,552</b>	<b>(\$235,227)</b>	<b>-10.8%</b>
<b>PUBLIC BUILDING FUND</b>	<b>\$3,801,548</b>	<b>\$3,040,430</b>	<b>(\$761,118)</b>	<b>-20.0%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$57,200,492</b>	<b>\$51,733,500</b>	<b>(\$5,466,992)</b>	<b>-9.6%</b>
<b>DPS REVOLVING FUND</b>	<b>\$0</b>	<b>\$12,982,456</b>	<b>\$12,982,456</b>	<b>0.0%</b>
<b>TOTALS</b>	<b>\$5,826,378,816</b>	<b>\$5,306,276,501</b>	<b>(\$520,102,315)</b>	<b>-8.9%</b>



**LEGISLATED REVENUE ADJUSTMENTS**  
**2016 Legislative Session Summary**  
**Schedule 7**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 55th Legislature, 2016, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2017 (100%)	ADJUSTMENT AMOUNTS FY-2017 (95%)
<b>GENERAL REVENUE FUND</b>		
Individual Income Tax		
<b>HB 2775</b>		
Requiring Income Tax Withholding Reconciliation	\$4,283,000	\$4,068,850
<b>SB 1579</b>		
Tax Commission Enhancement Initiative	\$3,083,760	\$2,929,572
<b>SB 1582</b>		
Investment/New Jobs Credit Cap	\$2,021,775	\$1,920,686
<b>SB 1604</b>		
EITC made non-refundable	\$24,764,306	\$23,526,091
<b>SB 1605</b>		
Eliminates Child Care Facilities Tax Credit	\$108,612	\$103,181
<b>SB 1606</b>		
Eliminates Income Tax Double Deduction	<u>\$83,348,893</u>	<u>\$79,181,449</u>
<b>TOTAL CHANGES TO INDIVIDUAL INCOME TAX:</b>	<b>\$117,610,346</b>	<b>\$111,729,828</b>
Corporate Income Tax		
<b>HB 3204</b>		
Railroad Reconstruction Credit	\$105,400	\$100,130
<b>SB 1579</b>		
Tax Commission Enhancement Initiative	\$2,325,000	\$2,208,750
<b>SB 1582</b>		
Investment/New Jobs Credit Cap	\$9,058,795	\$8,605,855
<b>SB 1605</b>		
Eliminates Child Care Facilities Tax Credit	\$1,710	\$1,624
<b>SB 1614</b>		
Coal Credit Reduction	<u>\$757,950</u>	<u>\$720,053</u>
<b>TOTAL CHANGES TO CORPORATE INCOME TAX:</b>	<b>\$12,248,855</b>	<b>\$11,636,412</b>
Sales Tax		
<b>HB 3205</b>		
Sale/Use Tax Credit Statute of Limitations Reduction	\$8,444,610	\$8,022,380
<b>SB 1579</b>		
Tax Commission Enhancement Initiative	<u>\$22,407,480</u>	<u>\$21,287,106</u>
<b>TOTAL CHANGES TO SALES TAX:</b>	<b>\$30,852,090</b>	<b>\$29,309,486</b>
Motor Vehicle Tax		
<b>HB 3208 - Sears &amp; Jolley</b>		
License Plate Reissuance	<u>\$49,680</u>	<u>\$47,196</u>
<b>TOTAL CHANGES TO MOTOR VEHICLE:</b>	<b>\$49,680</b>	<b>\$47,196</b>
Gross Production Gas Tax		
<b>SB 1577</b>		
At-Risk Gross Production Rebate Change	\$51,772,000	\$49,183,400
<b>SB 1579</b>		
Tax Commission Enhancement Initiative	<u>\$10,455,000</u>	<u>\$9,932,250</u>
<b>TOTAL CHANGES TO GROSS PRODUCTION GAS:</b>	<b>\$62,227,000</b>	<b>\$59,115,650</b>
<b>TOTAL CHANGES TO THE GENERAL REVENUE FUND</b>	<b>\$222,987,971</b>	<b>\$211,838,572</b>
<b>DPS REVOLVING FUND</b>		
License Plate Reissuance Fee		
<b>HB 3208 - Sears &amp; Jolley</b>		
License Plate Reissuance	<u>\$12,982,456</u>	<u>\$12,333,333</u>
<b>TOTAL CHANGES TO DPS REVOLVING FUND:</b>	<b>\$12,982,456</b>	<b>\$12,333,333</b>
<b>TOTAL CHANGES TO CERTIFIED FUNDS</b>	<b>\$235,970,426</b>	<b>\$224,171,905</b>

(Continued)

**LEGISLATED REVENUE ADJUSTMENTS**  
**2016 Legislative Session Summary**  
**Schedule 7 (Continued)**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 55th Legislature, 2016, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2017 (100%)
<b>EDUCATION REFORM REVOLVING FUND</b>	
Individual Income Tax	
<b>HB 2775</b>	
Requiring Income Tax Withholding Reconciliation	\$417,000
<b>SB 1579</b>	
Tax Commission Enhancement Initiative	\$300,240
<b>SB 1582</b>	
Investment/New Jobs Credit Cap	\$196,843
<b>SB 1604</b>	
EITC made non-refundable	\$2,411,094
<b>SB 1605</b>	
Eliminates Child Care Facilities Tax Credit	\$10,752
<b>SB 1606</b>	
Eliminates Income Tax Double Deduction	<u>\$8,114,987</u>
<b>TOTAL CHANGES TO INDIVIDUAL INCOME TAX:</b>	<b>\$11,450,916</b>
Corporate Income Tax	
<b>HB 3204</b>	
Railroad Reconstruction Credit	22,440
<b>SB 1579</b>	
Tax Commission Enhancement Initiative	\$495,000
<b>SB 1582</b>	
Investment/New Jobs Credit Cap	\$1,928,647
<b>SB 1605</b>	
Eliminates Child Care Facilities Tax Credit	\$187
<b>SB 1614</b>	
Coal Credit Reduction	<u>\$161,370</u>
<b>TOTAL CHANGES TO CORPORATE INCOME TAX:</b>	<b>\$2,607,644</b>
Sales Tax	
<b>HB 3205</b>	
Sale/Use Tax Credit Statute of Limitations Reduction	\$1,056,460
<b>SB 1579</b>	
Tax Commission Enhancement Initiative	<u>\$2,803,280</u>
<b>TOTAL CHANGES TO SALES TAX:</b>	<b>\$3,859,740</b>
<b>TOTAL CHANGES TO 1017 FUND</b>	<u><u>\$17,918,300</u></u>

**EDUCATION REFORM ACT - HB 1017**

**Schedule 8**

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

**CALCULATIONS**

<b>EDUCATION REFORM ACT</b>				
<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2016 ESTIMATE 26-Jun-16	FY-2016 PROJECTED 16-Feb-16	FY-2017 ESTIMATE 16-Feb-16	PROPOSED FY-2017 ESTIMATE 20-Jun-16
Income Tax-Individual	\$254,287,267	\$244,013,471	\$228,100,418	\$239,551,334
Income Tax-Corporate	53,183,955	59,770,260	60,481,905	\$63,089,549
Sales Tax	265,958,470	234,746,563	238,324,406	\$242,184,146
Use Tax	23,909,050	20,168,763	20,585,071	20,585,071
Cigarette Tax	2,915,968	2,900,629	2,881,067	2,881,067
Tobacco Products Tax	540,850	588,998	625,264	625,264
Tribal Gaming	128,040,000	127,160,000	128,040,000	128,040,000
Special License Plates	0	0	0	0
Business Activity Tax	0	0	0	0
<b>TOTAL - 100% OF ESTIMATE</b>	<b>\$728,835,560</b>	<b>\$689,348,684</b>	<b>\$679,038,131</b>	<b>\$696,956,431</b>
<b>Decrease in FY-2017 proposed estimate from FY-2016 official estimate</b>				<b>(\$31,879,129)</b>

**COMPARISON OF AUTHORIZED EXPENDITURES 2015 SESSION TO  
 AUTHORIZED EXPENDITURES 2016 SESSION, BY FUND  
 Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED* EXPENDITURES 2015 SESSION FY-2016</b>	<b>AUTHORIZED* EXPENDITURES 2016 SESSION 20-Jun-16 FY-2017</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$5,457,143,745	\$4,941,726,210	(\$515,417,535)	-9.4%
Prior Year Certified	\$0	\$0	0	0.0%
Cash	<u>\$0</u>	<u>48,857,724</u>	<u>48,857,724</u>	<u>0.0%</u>
TOTAL	\$5,457,143,745	\$4,990,583,934	(\$466,559,811)	-8.5%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,104,772	\$3,045,807	(\$58,965)	-1.9%
Cash	<u>\$132,826</u>	<u>124,468</u>	<u>(8,358)</u>	<u>-6.3%</u>
TOTAL	\$3,237,598	\$3,170,275	(\$67,323)	-2.1%
<b>MINERAL LEASING FUND</b>				
Certified	\$3,800,000	\$3,610,000	(\$190,000)	-5.0%
Cash	<u>\$1,602,510</u>	<u>1,113,795</u>	<u>(488,715)</u>	<u>-30.5%</u>
TOTAL	\$5,402,510	\$4,723,795	(\$678,715)	-12.6%
<b>OHSA FUND</b>				
Certified	\$2,064,140	\$1,840,674	(\$223,466)	-10.8%
Cash	<u>\$837,252</u>	<u>0</u>	<u>(837,252)</u>	<u>-100.0%</u>
TOTAL	\$2,901,392	\$1,840,674	(\$1,060,718)	-36.6%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$3,611,471	\$2,888,409	(\$723,062)	-20.0%
Cash	<u>\$3,827,918</u>	<u>3,435,375</u>	<u>(392,543)</u>	<u>-10.3%</u>
TOTAL	\$7,439,389	\$6,323,784	(\$1,115,605)	-15.0%
<b>SPECIAL CASH FUND**</b>				
Cash	<u>\$296,936,133</u>	<u>\$615,383,263</u>	<u>\$318,447,130</u>	<u>107.2%</u>
	\$296,936,133	\$615,383,263	\$318,447,130	107.2%
<b>BOND FUND - SERIES A</b>				
	\$0	\$0	\$0	0.0%
<b>BOND FUND - SERIES B</b>				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,773,060,767</u></b>	<b><u>\$5,622,025,725</u></b>	<b><u>(\$151,035,042)</u></b>	<b><u>-2.6%</u></b>

(Continued)

**COMPARISON OF AUTHORIZED EXPENDITURES 2015 SESSION TO  
 AUTHORIZED EXPENDITURES 2016 SESSION, BY FUND  
 Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED* EXPENDITURES 2015 SESSION FY-2016</b>	<b>AUTHORIZED* EXPENDITURES 2016 SESSION 20-Jun-16 FY-2017</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$8,538,600	\$8,538,600	\$0	0.0%
Prior Year Certified	\$0	0	0	0.0%
Cash	<u>\$0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,538,600	\$8,538,600	\$0	0.0%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$54,340,468	\$49,146,825	(\$5,193,643)	-9.6%
Cash	<u>\$11,028,235</u>	<u>2,848,192</u>	<u>(8,180,043)</u>	<u>-74.2%</u>
TOTAL	\$65,368,703	\$51,995,017	(\$13,373,686)	-20.5%
<b>DPS REVOLVING FUND</b>				
Certified	\$0	\$12,333,333	\$12,333,333	0.0%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$73,907,303</u></b>	<b><u>\$72,866,950</u></b>	<b><u>(\$1,040,353)</u></b>	<b><u>-1.4%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$5,846,968,070</u></b>	<b><u>\$5,694,892,675</u></b>	<b><u>(\$152,075,395)</u></b>	<b><u>-2.6%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$41,168,478	(\$6,203,821)	-13.1%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$41,168,478	(\$6,203,821)	-13.1%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$41,168,478	(\$6,203,821)	-13.1%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$728,835,560	\$696,954,056	(\$31,881,504)	-4.4%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$14,250,000	\$13,687,500	(\$562,500)	-3.9%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$43,000,000	\$47,000,000	\$4,000,000	9.3%
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$184,901,463	\$154,958,361	(\$29,943,102)	-16.2%
<b>TOTAL</b>	<b><u>\$6,960,071,990</u></b>	<b><u>\$6,730,998,026</u></b>	<b><u>(\$229,073,964)</u></b>	<b><u>-3.3%</u></b>
<b>***ADDITIONAL BUDGETARY AUTHORIZATIONS:</b>				
Constitutional Reserve Fund	150,000,000.00	\$144,444,708		
Total Reappropriations	204,572.00	\$0		
Agency Revolving Fund Authorizations	77,550,000.00	\$32,275,108		
<b>TOTAL AUTHORIZED BUDGET</b>	<b><u>\$7,187,826,562</u></b>	<b><u>\$6,907,717,842</u></b>	<b><u>(\$280,108,720)</u></b>	<b><u>-3.9%</u></b>

\*Authorized Expenditures represent the total amount actually spent by the Legislature. (FY-2016 Final Expenditures vs. Final FY-2017 Expenditures.)

\*\*SB 1616 directs the following transfers to the Special Cash Fund: Section 163 - \$100,000 from CLEET Training Rev Fund (215); Section 164 - \$4,000,000 from the DEQ Rev Fund (200); Section 165 - \$12,500,000 from the Weigh Station Improvement Rev Fund (265); Section 166 - \$2,000,000 from the Drug Money Laundering & Wire Transmitter Rev Fund (220); Section 167 - \$6,000,000 from the State Insurance Commissioner Rev Fund (200); Section 168 - \$1,000,000 from the Unclaimed Property Fund (260); Section 169 - \$2,000,000 from the Secretary of State Fund (200); Section 170 - \$20,000,000 from the Unclaimed Property Fund (711); Section 171 - \$1,000,000 from the OTC Used Tire Fund (230); Section 172 - \$5,000,000 from the OK Tourism & Passenger Rail Fund (211); Section 173 - \$1,000,000 from the ODOT County Road Matching Fund (230); Section 174 - \$1,100,000 from the OK Motor Vehicle Rev Fund (200); Section 175 - \$3,900,000 from the OK Securities Commission Rev Fund (200); Section 176 - \$4,000,000 from the Consumer Credit Admin Expenditures Rev Fund (250); Section 177 - \$800,000 from the Oklahoma Uniform Bldg Code Commission Rev Fund (285); Section 178 - \$850,000 from the Electrical Rev Fund (245); Section 179 - \$850,000 from the OK Mechanical Licensing Rev Fund (275); Section 180 - \$50,210,992 from the State Transportation Fund; Section 181 - \$50,000,000 from the CIRB Fund; Section 182 - \$73,000,000 from the Construction Maintenance Rev Fund (310); Section 183 - \$132,000,000 from the OK Cash Flow Reserve Fund; Section 184 - \$26,628,480 from the Railroad Maintenance Fund(210); Section 185 - \$1,500,000 from the Senate Rev Fund (200); Section 188 - \$754,275 from the unclaimed deposits received prior to 7/1/11; Section 191 - \$200,000,000 from the ROADS Fund (effective 12/1/16); and Section 193 - \$15,000,00 from the Unclaimed Property Fund (711) (effective 12/1/16), totaling \$615,193,747 to Special Cash.

\*\*\*Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison. SB1584, SB 1571 and SB1572 authorized a total of \$144,444,708 in Rainy Day funds and SB1616 authorized agency revolving fund expenditures.

**COMPARISON OF EXPENDITURE AUTHORITY 2016 SESSION (16-Feb-2016) TO  
PROPOSED EXPENDITURE AUTHORITY 2016 SESSION (20-June-2016)  
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>EXPENDITURE AUTHORITY* 2016 SESSION 16-Feb-16</b>	<b>EXPENDITURE AUTHORITY* 2016 SESSION 20-Jun-16</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$4,730,951,142	\$4,959,322,194	\$228,371,052	4.8%
Prior Year Certified	\$0	0	0	0.0%
Cash	<u>\$48,857,724</u>	<u>48,857,724</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,779,808,866	\$5,008,179,918	\$228,371,052	4.8%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,045,807	\$3,045,807	\$0	0.0%
Cash	<u>\$124,468</u>	<u>124,468</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,170,275	\$3,170,275	\$0	0.0%
<b>MINERAL LEASING FUND</b>				
Certified	\$3,610,000	\$3,610,000	\$0	0.0%
Cash	<u>\$1,113,795</u>	<u>1,113,795</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,723,795	\$4,723,795	\$0	0.0%
<b>OHSA FUND</b>				
Certified	\$1,840,674	\$1,840,674	\$0	0.0%
Cash	<u>\$0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,840,674	\$1,840,674	\$0	0.0%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$2,888,409	\$2,888,409	\$0	0.0%
Cash	<u>\$3,435,375</u>	<u>3,435,375</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,323,784	\$6,323,784	\$0	0.0%
<b>SPECIAL CASH FUND</b>				
Cash**	<u>\$1,443,791</u>	<u>\$616,637,538</u>	<u>\$615,193,747</u>	<u>42609.6%</u>
	\$1,443,791	\$616,637,538	\$615,193,747	42609.6%
<b>BOND FUND - SERIES A</b>				
	\$0	\$0	\$0	0.0%
<b>BOND FUND - SERIES B</b>				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$4,797,311,185</u></b>	<b><u>\$5,640,875,984</u></b>	<b><u>\$843,564,799</u></b>	<b><u>17.6%</u></b>
<b>(Continued)</b>				

**COMPARISON OF EXPENDITURE AUTHORITY 2016 SESSION (16-Feb-2016) TO  
PROPOSED EXPENDITURE AUTHORITY 2016 SESSION (20-June-2016)  
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>EXPENDITURE AUTHORITY* 2016 SESSION 16-Feb-16</b>	<b>EXPENDITURE AUTHORITY* 2016 SESSION 20-Jun-16</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$8,775,435	\$8,775,435	\$0	0.0%
Prior Year Certified	\$0	0	0	0.0%
Cash	<u>\$0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,775,435	\$8,775,435	\$0	0.0%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$49,146,825	\$49,146,825	\$0	0.0%
Cash	<u>\$2,848,192</u>	<u>2,848,192</u>	<u>(0)</u>	0.0%
TOTAL	\$51,995,017	\$51,995,017	(\$0)	0.0%
<b>DPS REVOLVING FUND</b>				
Certified	\$0	\$12,333,333	\$12,333,333	0.0%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$60,770,452</u></b>	<b><u>\$73,103,785</u></b>	<b><u>\$12,333,333</u></b>	<b><u>20.3%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$4,858,081,637</u></b>	<b><u>\$5,713,979,769</u></b>	<b><u>\$855,898,132</u></b>	<b><u>17.6%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$17,562,645	\$41,168,478	\$23,605,833	134.4%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$17,562,645	\$41,168,478	\$23,605,833	134.4%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$17,562,645	\$41,168,478	\$23,605,833	134.4%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$679,038,131	\$696,956,431	\$17,918,300	2.6%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$13,687,500	\$13,687,500	\$0	0.0%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$43,000,000	\$43,000,000	\$0	0.0%
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$205,169,353	\$154,958,361	(\$50,210,992)	-24.5%
<b>TOTAL</b>	<b><u>\$5,851,664,555</u></b>	<b><u>\$6,746,087,495</u></b>	<b><u>\$894,422,940</u></b>	<b><u>15.3%</u></b>
<b>***ADDITIONAL BUDGETARY AUTHORIZATIONS:</b>				
Constitutional Reserve Fund		\$144,444,708		
Total Reappropriations		0		
Agency Revolving Fund Authorizations		32,275,108		
<b>TOTAL AUTHORIZED BUDGET</b>	<b><u>\$5,851,664,555</u></b>	<b><u>\$6,922,807,311</u></b>	<b><u>\$1,071,142,756</u></b>	<b><u>18.3%</u></b>

\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*SB 1616 directs the following transfers to the Special Cash Fund: Section 163 - \$100,000 from CLEET Training Rev Fund (215); Section 164 - \$4,000,000 from the DEQ Rev Fund (200); Section 165 - \$12,500,000 from the Weigh Station Improvement Rev Fund (265); Section 166 - \$2,000,000 from the Drug Money Laundering & Wire Transmitter Rev Fund (220); Section 167 - \$6,000,000 from the State Insurance Commissioner Rev Fund (200); Section 168 - \$1,000,000 from the Unclaimed Property Fund (260); Section 169 - \$2,000,000 from the Secretary of State Fund (200); Section 170 - \$20,000,000 from the Unclaimed Property Fund (711); Section 171 - \$1,000,000 from the OTC Used Tire Fund (230); Section 172 - \$5,000,000 from the OK Tourism & Passenger Rail Fund (211); Section 173 - \$1,000,000 from the ODOT County Road Matching Fund (230); Section 174 - \$1,100,000 from the OK Motor Vehicle Rev Fund (200); Section 175 - \$3,900,000 from the OK Securities Commission Rev Fund (200); Section 176 - \$4,000,000 from the Consumer Credit Admin Expenditures Rev Fund (250); Section 177 - \$800,000 from the Oklahoma Uniform Bldg Code Commission Rev Fund (285); Section 178 - \$850,000 from the Electrical Rev Fund (245); Section 179 - \$850,000 from the OK Mechanical Licensing Rev Fund (275); Section 180 - \$50,210,992 from the State Transportation Fund; Section 181 - \$50,000,000 from the CIRB Fund; Section 182 - \$73,000,000 from the Construction Maintenance Rev Fund (310); Section 183 - \$132,000,000 from the OK Cash Flow Reserve Fund; Section 184 - \$26,628,480 from the Railroad Maintenance Fund(210); Section 185 - \$1,500,000 from the Senate Rev Fund (200); Section 188 - \$754,275 from the unclaimed deposits received prior to 7/1/11; Section 191 - \$200,000,000 from the ROADS Fund (effective 12/1/16); and Section 193 - \$15,000,00 from the Unclaimed Property Fund (711) (effective 12/1/16), totaling \$615,193,747 to Special Cash.

\*\*\*Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison. SB1584, SB 1571 and SB1572 authorized a total of \$144,444,708 in Rainy Day funds and SB1616 authorized agency revolving fund expenditures.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2016 SESSION (20-June-2016) TO  
AUTHORIZED EXPENDITURES 2016 SESSION, BY FUND  
Appendix A-3**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>FY-2017 EXPENDITURE AUTHORITY* 2016 SESSION 20-Jun-16</b>	<b>FY-2017 AUTHORIZED** EXPENDITURES 2016 SESSION 20-Jun-16</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$4,959,322,194	\$4,941,726,210	(\$17,595,984)	-0.4%
Prior Year Certified	0	0	0	0.0%
Cash	<u>48,857,724</u>	<u>48,857,724</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,008,179,918	\$4,990,583,934	(\$17,595,984)	-0.4%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,045,807	\$3,045,807	\$0	0.0%
Cash	<u>124,468</u>	<u>124,468</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,170,275	\$3,170,275	\$0	0.0%
<b>MINERAL LEASING FUND</b>				
Certified	\$3,610,000	\$3,610,000	\$0	0.0%
Cash	<u>1,113,795</u>	<u>1,113,795</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,723,795	\$4,723,795	\$0	0.0%
<b>OHSA FUND</b>				
Certified	\$1,840,674	\$1,840,674	\$0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,840,674	\$1,840,674	\$0	0.0%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$2,888,409	\$2,888,409	\$0	0.0%
Cash	<u>3,435,375</u>	<u>3,435,375</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,323,784	\$6,323,784	\$0	0.0%
<b>SPECIAL CASH FUND</b>				
Cash	<u>\$616,637,538</u>	<u>\$615,383,263</u>	<u>(\$1,254,275)</u>	<u>-0.2%</u>
TOTAL	\$616,637,538	\$615,383,263	(\$1,254,275)	-0.2%
<b>BOND FUND - SERIES A</b>				
	\$0	\$0	\$0	0.0%
<b>BOND FUND - SERIES B</b>				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,640,875,984</u></b>	<b><u>\$5,622,025,725</u></b>	<b><u>(\$18,850,259)</u></b>	<b><u>-0.3%</u></b>

(Continued)



**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2016 SESSION (20-Jun-2016) TO  
AUTHORIZED EXPENDITURES 2016 SESSION, BY FUND  
Appendix A-3 (Continued)**

Column 1	Column 2 FY-2017 EXPENDITURE AUTHORITY* 2016 SESSION 20-Jun-16	Column 3 FY-2017 AUTHORIZED** EXPENDITURES 2016 SESSION 20-Jun-16	Column 4 INCREASE OR (DECREASE)	Column 5 PERCENT CHANGE
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$8,775,435	\$8,538,600	(\$236,835)	-2.7%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,775,435	\$8,538,600	(\$236,835)	-2.7%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$49,146,825	\$49,146,825	\$0	0.0%
Cash	<u>2,848,192</u>	<u>2,848,192</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$51,995,017	\$51,995,017		
<b>DPS REVOLVING FUND</b>				
	\$12,333,333	\$12,333,333	\$0	0.0%
<b>SUBTOTAL RESTRICTED FUNDS</b>				
	<u>\$73,103,785</u>	<u>\$72,866,950</u>	<u>(\$236,835)</u>	<u>-0.3%</u>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>				
	<u>\$5,713,979,769</u>	<u>\$5,694,892,675</u>	<u>(\$19,087,094)</u>	<u>-0.3%</u>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$41,168,478	\$41,168,478	\$0	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$41,168,478	\$41,168,478	\$0	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$41,168,478	\$41,168,478	\$0	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$696,956,431	\$696,954,056	(\$2,375)	0.0%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$13,687,500	\$13,687,500	\$0	0.0%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$43,000,000	\$47,000,000	\$4,000,000	9.3%
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$154,958,361	\$154,958,361	\$0	0.0%
<b>TOTAL</b>	<u>\$6,746,087,495</u>	<u>\$6,730,998,026</u>	<u>(\$15,089,469)</u>	<u>-0.2%</u>
<b>***ADDITIONAL BUDGETARY AUTHORIZATIONS:</b>				
Constitutional Reserve Fund	144,444,708.00	144,444,708.00		
Total Reappropriations	0.00	0.00		
Agency Revolving Fund Authorizations	32,275,108.00	32,275,108.00		
<b>TOTAL AUTHORIZED BUDGET</b>	<u>\$6,922,807,311</u>	<u>\$6,907,717,842</u>	<u>(\$15,089,469)</u>	<u>-0.2%</u>

\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*Authorized Expenditures represent the total amount actually spent by the Legislature.

\*\*\*Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison. SB1584, SB 1571 and SB1572 authorized a total of \$144,444,708 in Rainy Day funds and SB1616 authorized agency revolving fund expenditures.