

STATE BOARD OF EQUALIZATION
PROPOSED FY-2019 REVENUE CERTIFICATION

20-Feb-18

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TABLE OF CONTENTS

		Page
Schedule 1	Appropriation Limitation	1
Schedule 2	Funds to be Certified	2
Schedule 3	ROADS Fund Apportionment Summary	3
Schedule 4	Oklahoma Education Lottery Trust Fund February Appropriations Analysis	4
Schedule 5	Certification of 5-Year Averages	5
Schedule 6	Itemized Estimates of Revenue	6
Schedule 7	Itemized Estimates of "Other" Revenue	7
Comparison of Revenue Estimates: Detail		
Schedule 8	FY-2018 December Re-Certification (12-20-2017) vs. FY-2019 Proposed Estimate (02-20-2018)	8
Schedule 9	FY-2018 Projected (02-20-2018) vs. Proposed FY-2019 Estimate (02-20-2018)	9
Schedule 10	FY-2018 December Re-Certification vs. FY-2018 Projected (02-20-2018)	10
Schedule 11	FY-2018 Initial Projection (12-20-2017) vs. FY-2018 Final Projection (02-20-2018)	11
Schedule 12	FY-2019 Initial Estimate (12-20-2017) to FY-2019 Final Estimate (02-20-2018)	12
Schedule 13	Education Reform Act - HB 1017	13
Appendix A-1	Comparison of Authorized Expenditures December Re-Certification (20-Dec-2017) to Authorized Expenditures Including Appropriations in Second Special Session (20-Feb-2018)	14
Appendix A-2	Authorized Expenditures Including Appropriations in Second Special Session Through 20-Feb-2019 to Proposed Expenditure Authority 2018 Session For FY-2019 (20-Feb-2019)	15
Appendix A-3	Comparison of Expenditure Authority 2018 Session (20-Dec-2017) to Proposed Expenditure Authority 2018 Session (20-Feb-2018)	16
Appendix A-4	Comparison of Proposed Authorized Expenditures With Pending Second Special Session Legislation to Proposed Expenditure Authority With Pending Legislation For FY-2019	18

**APPROPRIATION LIMITATION
Schedule 1**

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2019, shall not exceed the amount appropriated for the current fiscal year, 2018, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amount appropriated from each fund by the First Regular Session, First Special Session, and Second Special Session through December 2017 of the Fifty-sixth Legislature and acted upon by the Governor was \$5,811,993,033. The limit on appropriations for the Second Regular Session of the Fifty-sixth Legislature is \$6,646,716,122 for the fiscal year ending June 30, 2019.

<i>Column 1</i>	<i>Column 2</i>
FUND NAME	AMOUNT
FY-2018 General Revenue Fund*	\$5,194,734,790
FY-2017 General Revenue Fund	31,063,504
FY-2018 Mineral Leasing Fund	4,275,000
FY-2016 Mineral Leasing Fund	2,624,038
FY-2018 Land Office Fund	8,538,600
FY-2018 Public Building Fund	2,140,521
FY-2016 Public Building Fund	1,736,132
Special Cash	474,255,970
FY-2018 OHSA Fund	1,425,000
FY-2016 OHSA Fund	234,394
FY-2018 CLEET Fund	3,307,771
FY-2016 CLEET Fund	86,564
Gen'l Obligation Bonds Series A	0
Gen'l Obligation Bonds Series B	0
Education Lottery Trust Fund	69,710,567
State Public Safety Fund	<u>17,860,182</u>
TOTAL	<u>\$5,811,993,033</u>

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 1.02109% (adjustment for inflation)]=114.36%

Total Appropriation FY-2018	\$5,811,993,033
Factor	<u>114.36%</u>
Limit on Appropriation FY-2019	<u>\$6,646,716,122</u>

*Includes general revenue apportionments made during the First and Second Special Sessions. These bills can be found on the Oklahoma Secretary of State webpage.

FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 6, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2019 Estimates	
GENERAL REVENUE	\$6,092,031,671	\$5,787,430,087
C.L.E.E.T.	\$3,430,726	\$3,259,190
COMMISSIONERS OF THE LAND OFFICE	\$9,790,049	\$9,300,546
MINERAL LEASING	\$3,000,000	\$2,850,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,400,000	\$1,330,000
PUBLIC BUILDING	\$3,055,165	\$2,902,407
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$47,500,000
STATE PUBLIC SAFETY FUND	\$22,887,979	\$21,743,580
TOTALS	\$6,185,595,590	\$5,876,315,810

**LEGISLATED REVENUE ADJUSTMENTS
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY
Schedule 3**

Column 1

Column 2

Column 3

Column 4

Column 5

History and Legislated Adjustments for FY-2010 and FY-2011:

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

Legislated Apportionment Comparison:

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$160,000,000	\$190,000,000	\$220,000,000

Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015, FY-2016, FY-2017 and FY-2018:

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

	FY-2012 ESTIMATE 21-Dec-10	PROPOSED FY-2013 ESTIMATE 20-Dec-11	PROPOSED FY-2014 ESTIMATE 20-Dec-12	PROPOSED FY-2015 ESTIMATE 19-Dec-13
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000	\$352,100,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$255,700,000	\$297,400,000	\$357,100,000	\$416,800,000

	FY-2016 ACTUAL 20-Jun-16	FY-2017 ACTUAL 20-Jun-16	FY-2018 ESTIMATE 20-Dec-17	FY-2019 ESTIMATE 20-Dec-17
Apportionment to ROADS Fund	\$452,269,915	\$452,269,915 *	\$511,969,915 *	\$571,669,915
Additional ROADS Fund		59,700,000	59,700,000	3,330,085
OK Tourism & Passenger Rail Rev. Fund	1,911,599	3,000,000 *	3,000,000 *	3,000,000
Public Transit Rev. Fund	2,867,399	2,000,000 *	2,000,000 *	2,000,000
Total Apportionment from Individual Income Tax	\$457,048,913	\$516,969,915	\$576,669,915	\$580,000,000

*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionments to the three transportation funds (less debt obligations) were reduced by 7% due to a statewide revenue failure. After final year-end closing, amounts attributed to the cuts that were found to be unnecessary to balancing the revenue failure were returned to the funds. An initial cut to agency budgets made during the FY-2017 fiscal year was fully restored after close of the year. The FY-2016 and FY-2017 amounts shown above reflect the final total amounts apportioned to each fund, respectively.

Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, a finding must be made to determine whether "expenditures from the ROADS Fund were used to enhance or supplant state funding for the Department of Transportation (ODOT)." Effective July 1, 2006, the State Transportation Fund, ODOT's authorized source of state funding, became a revolving fund. As shown above, the ROADS Fund provided an additional \$59.7 million for FY-2018 and, therefore, enhanced transportation funding.

**OKLAHOMA EDUCATION LOTTERY TRUST FUND
FEBRUARY APPROPRIATIONS ANALYSIS
Schedule 4**

Article X, Section 41 of the Oklahoma Constitution and Title 3A, Section 713 of the Oklahoma Statutes requires the State Board of Equalization to determine if appropriations from the Oklahoma Education Lottery Trust Fund were used to enhance or supplant education funding.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2017 FINAL APPROPRIATIONS	FY-2018 APPROPRIATIONS	INCREASE OR (DECREASE)	PERCENT CHANGE
Education Funding	\$3,381,390,294	3,315,457,323	(\$65,932,971)	-1.9%
Education Lottery Trust Fund	<u>51,995,017</u>	<u>69,710,567</u>	<u>17,715,550</u>	<u>34.1%</u>
Total Education Funding	\$3,433,385,311	\$3,385,167,890	(\$48,217,421)	-1.4%
	FY-2017 FINAL APPROPRIATIONS	FY-2018 AUTHORIZED APPROPRIATIONS		
Total Appropriations/Authorizations	\$6,902,552,549	\$6,811,727,692	(\$90,824,857)	-1.3%
Education Lottery Trust Fund	\$51,995,017	\$69,710,567	\$17,715,550	34.1%
AMOUNT OF SUPPLANTING DETERMINATION:		\$19,892,744		0.6%

To determine if the Oklahoma Education Lottery Trust Fund supplanted education funding, actual FY-2017 appropriations are compared to FY-2018 appropriations for the purposes outlined in lottery funding statutes. Education funding, other than Lottery funding, fell by 1.9% in FY-2018 when compared with amounts allotted for FY-2017. Lottery estimates INCREASED by 34.1%, and authorized lottery funds were fully appropriated. Total appropriations/authorizations decreased by 1.3% from FY-2017 to FY-2018 AFTER THE HEALTHCARE ENHANCEMENT FUND WAS DECLARED UNCONSTITUTIONAL & WITH SUPPLEMENTAL APPROPRIATIONS MADE IN SPECIAL SESSIONS 1 & 2, TO-DATE. As of February 20, 2018, education funding from sources other than the Education Lottery Trust Fund was reduced by 0.6% more than total appropriations.

**CERTIFICATION OF 5-YEAR AVERAGES
REVENUE STABILIZATION ACT
Schedule 5**

Regarding duties of the State Board of Equalization, Title 62, Section 34.103, Paragraph A requires "...at the meeting...to be held in February of 2017, and...each year thereafter, the State Board of Equalization shall certify:" {1. The five-year average of actual annual revenue apportioned to the GRF from GP Oil tax collections; 2. The five-year average of actual annual revenue apportioned to the GRF from GP Natural Gas tax collections; and 3. The five-year average of actual annual revenue apportioned to the GRF from Corporate Income tax collections.) Paragraphs B & C further provide for distribution of any amounts "of revenue available for apportionment to the General Revenue Fund for the next ensuing fiscal year {which} exceeds the amounts certified...with respect to each revenue source...". **Any such distribution is subject to the controlling provision found in Paragraph B of Section 34.102 of the same Title, which specifies that "No monies shall be deposited to the credit of the Revenue Stabilization Fund until such time as the amount of actual revenue certified by the State Board of Equalization as having been deposited into the {GRF} for the first fiscal year prior to the beginning of the first fiscal year that deposits to the...Fund are first made equals or exceeds...\$5,730,000,000."** Additionally, Paragraph D prohibits deposits into the Revenue Stabilization Fund during any year in which revenue failure has been declared from the month of the declaration. Once the statutory limitation has been met, certifications and deposits will be made according to additional requirements and limitations of these sections of law.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
	GROSS PRODUCTION OIL TAX	GROSS PRODUCTION NATURAL GAS TAX	CORPORATE INCOME TAX
TITLE 62, SECTION 34.103, Paragraph A:			
Certification of General Revenue Fund Five-Year Averages:			
FY-2013	171,210,904	50,400,053	451,639,824
FY-2014	236,047,835	97,191,566	306,536,858
FY-2015	132,524,056	80,835,679	303,456,958
FY-2016	4,367,817	90,643,543	259,882,969
<u>FY-2017</u>	<u>23,008,646</u>	<u>134,428,633</u>	<u>130,621,000</u>
Five-Year Average:	\$113,431,852	\$90,699,895	\$290,427,522
FY-2019 Apportionment:	<u>\$125,590,000</u>	<u>\$262,340,000</u>	<u>\$136,712,325</u>
DIFFERENCE:	\$12,158,148	\$171,640,105	(\$153,715,197)

TITLE 62, SECTION 34.102, Paragraph B:	
Statutory GRF Requirement:	\$5,730,000,000
Certified FY-2017 Actual Collections:	\$5,044,394,131 *

*Pursuant to Title 62, Section 34.102, Paragraph B, certified FY-2017 actual collections do not meet or exceed the \$5,730,000,000 cap as referenced above and no monies will be deposited to the Revenue Stabilization Fund in FY-2019.

ITEMIZED ESTIMATES OF REVENUE
Schedule 6

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2019 (FY-2019) and are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2019 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2018).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>	<i>Column 7</i>
FUND NAME	FY-2017 ACTUAL	FY-2018 RE-CERTIFICATION 20-Dec-17	FY-2018 PROJECTED 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Dec-17	FY-2018 PROJECTED 20-Feb-18	PROPOSED FY-2019 ESTIMATE 20-Feb-18
GENERAL REVENUE						
Alcohol Beverage Tax	\$26,413,694	\$27,237,000	\$27,200,000	\$28,039,000	\$27,908,000	\$40,598,000
Mixed Beverage Receipts Tax	54,306,063	62,980,000	60,215,000	95,011,000	59,493,000	94,340,000
Beverage Tax	22,377,241	23,981,000	23,572,000	25,052,000	23,024,000	5,767,000
Cigarette Tax	31,391,007	30,611,929	31,828,819	32,780,497	31,693,511	33,625,509
Tobacco Products Tax	30,168,935	33,174,233	37,465,647	32,287,645	32,133,346	33,810,494
Franchise Tax/Business Activity Tax	52,237,367	65,125,000	60,695,000	49,225,000	58,675,000	50,187,000
Gross Production Tax-Gas	134,428,633	260,437,000	253,116,000	263,259,000	257,935,000	262,340,000
Gross Production Tax-Oil	23,008,646	112,928,274	75,946,000	112,422,000	97,686,000	125,590,000
Income Tax-Individual	1,881,476,814 *	1,898,458,772 *	1,927,387,519 *	2,015,760,306 *	2,070,740,386 *	2,177,332,198 *
Income Tax-Corporate	130,621,000	102,043,475	103,035,475	125,951,450	138,721,125	136,712,325
Estate Tax	176,713	0	0	0	0	0
Insurance Premium Tax	133,061,871	108,787,500	103,693,846	103,693,846	103,693,846	103,693,846
Motor Vehicle Taxes	212,871,668	220,395,000	214,254,000	217,925,000	216,490,000	220,984,000
Sales Tax	1,850,145,427	2,047,331,315	2,130,785,800	2,249,698,451	2,151,075,439	2,259,308,584
Use Tax	188,025,280	217,950,368	227,258,669	246,889,461	231,212,586	261,599,804
Interest & Investments	46,600,312	48,000,000	51,000,000	58,000,000	51,000,000	61,000,000
Other (Schedule 7)	225,606,855	212,311,504	239,836,306	241,010,816	223,399,694	224,142,911
General Revenue Totals	\$5,042,917,525	\$5,471,752,370	\$5,567,290,081	\$5,897,005,471	\$5,774,880,932	\$6,091,031,671
Transfers & Lapses	1,476,606	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,044,394,131	\$5,472,752,370	\$5,568,290,081	\$5,898,005,471	\$5,775,880,932	\$6,092,031,671
One-Time Receipts	0	0	0	0	0	0
Total General Revenue	\$5,044,394,131	\$5,472,752,370	\$5,568,290,081	\$5,898,005,471	\$5,775,880,932	\$6,092,031,671
C.L.E.E.T.	\$3,129,119	\$3,511,865	\$3,351,059	\$3,417,837	\$3,271,919	\$3,430,726
COMM of LAND OFFICE	\$10,815,878	\$9,398,400	\$9,658,375	\$9,748,049	\$9,787,049	\$9,790,049
MINERAL LEASING	\$2,721,752	\$4,500,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,635,848	\$1,500,000	\$1,586,773	\$1,250,000	\$1,501,022	\$1,400,000
PUBLIC BUILDING	\$4,361,567	\$2,253,180	\$3,008,626	\$3,059,165	\$3,028,549	\$3,055,165
OK EDUCATION LOTTERY TRUST FUND	\$53,063,688	\$60,144,248	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000
STATE PUBLIC SAFETY FUND	\$12,744,308	\$18,800,200	\$21,488,220	\$21,488,220	\$22,887,979	\$22,887,979
GRAND TOTAL	\$5,132,866,291	\$5,572,860,263	\$5,660,383,134	\$5,989,968,741	\$5,869,357,450	\$6,185,595,590

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$76.8M for FY-2019. The amount of money allocated from income tax revenue for FY-2018 was \$74.3M, and \$67.8M was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE
GENERAL REVENUE FUND
Schedule 7**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2017 ACTUAL	FY-2018 RE-ESTIMATE 20-Dec-17	FY-2018 PROJECTED 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Dec-17	FY-2018 PROJECTED 20-Feb-18	PROPOSED FY-2019 ESTIMATE 20-Feb-18
OTC:						
Pari-Mutuel	\$916,203	\$7,500	\$0	\$0	\$0	\$0
Tribal Cigarette Compacts	16,327,731	16,503,000	17,621,000	17,766,000	16,748,000	16,502,000
Bingo Excise & Charity Games	35,524	40,000	84,000	82,000	96,000	94,000
Workers Comp Ins. Premium Tax	0	0	0	0	0	0
Petroleum Excise Tax	7,233,292	11,196,000	11,514,000	11,764,000	12,047,000	12,009,000
Other OTC	23,541,070	31,624,000	33,134,000	34,539,000	33,651,000	35,945,000
TOTAL OTC	\$48,053,820	\$59,370,500	\$62,353,000	\$64,151,000	\$62,542,000	\$64,550,000
COLLECTIONS BY OTHER AGENCIES						
ABLE	\$6,671,947	\$6,123,700	\$7,362,749	\$7,506,844	\$ 7,362,749	\$ 7,506,844
Attorney General	2,563,977	2,450,000	1,500,000	500,000	1,571,088	500,000
OMES-DCAM/formerly DCS	14,639,508	50,000	14,701,960	14,701,960	101,646	101,646
CLEET	313,075	317,126	333,717	340,149	326,095	341,391
Consumer Credit	1,017,037	1,000,000	1,150,000	600,000	1,200,000	600,000
DPS	44,840,178	40,903,873	45,062,933	45,415,338	45,108,998	45,463,003
OMES-EBD/formerly EBC	1,944,301	1,190,599	2,379,021	2,379,021	1,988,501	1,988,501
Horseracing	440,367	13,825	131,180	131,180	131,180	131,180
Insurance Comm	55,296,307	49,747,376	52,550,625	52,550,625	51,110,625	50,750,625
Labor	590,045	445,695	453,085	452,835	460,885	460,635
Medical Licensure	393,093	390,000	400,000	380,000	400,000	380,000
Nursing Board	350,253	310,400	333,055	341,258	333,055	341,258
Sec of State	2,431,099	2,633,500	2,479,168	2,698,793	2,347,844	2,390,800
Securities Comm	17,556,265	17,530,910	17,555,000	17,555,000	17,555,000	17,555,000
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	16,042,851	18,864,000	18,648,000	18,864,000	18,642,000	18,864,000
OMES-HCM/formerly OPM	2,453,192	970,000	2,442,813	2,442,813	2,218,029	2,218,029
OMES/formerly OSF	9,539	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL MISC	\$177,553,035	\$152,941,004	\$177,483,306	\$176,859,816	\$ 160,857,694	\$159,592,911
GRAND OTHER	\$225,606,855	\$212,311,504	\$239,836,306	\$241,010,816	\$223,399,694	\$224,142,911

COMPARISON OF REVENUE ESTIMATES
FY-2018 DECEMBER RE-CERTIFICATION vs. FY-2019 PROPOSED ESTIMATE
Schedule 8

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 RE-CERTIFICATION 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Feb-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$27,237,000	\$40,598,000	\$13,361,000	49.1%
Mixed Beverage Receipts Tax	62,980,000	94,340,000	31,360,000	49.8%
Beverage Tax	23,981,000	5,767,000	(18,214,000)	-76.0%
Cigarette Tax	30,611,929	33,625,509	3,013,580	9.8%
Tobacco Products Tax	33,174,233	33,810,494	636,261	1.9%
Franchise Tax/Business Activity Tax	65,125,000	50,187,000	(14,938,000)	-22.9%
Gross Production Tax-Gas	260,437,000	262,340,000	1,903,000	0.7%
Gross Production Tax-Oil	112,928,274	125,590,000	12,661,726	11.2%
Income Tax-Individual	1,898,458,772 *	2,177,332,198 *	278,873,426	14.7%
Income Tax-Corporate	102,043,475	136,712,325	34,668,850	34.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	108,787,500	103,693,846	(5,093,654)	-4.7%
Motor Vehicle Taxes	220,395,000	220,984,000	589,000	0.3%
Sales Tax	2,047,331,315	2,259,308,584	211,977,269	10.4%
Use Tax	217,950,368	261,599,804	43,649,436	20.0%
Interest & Investments	48,000,000	61,000,000	13,000,000	27.1%
Other (Schedule 7)	212,311,504	224,142,911	11,831,407	5.6%
General Revenue Totals	\$5,471,752,370	\$6,091,031,671	\$619,279,301	11.3%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,472,752,370	\$6,092,031,671	\$619,279,301	11.3%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,472,752,370	\$6,092,031,671	\$619,279,301	11.3%
C.L.E.E.T.	\$3,511,865	\$3,430,726	(\$81,139)	-2.3%
COMM of LAND OFFICE	\$9,398,400	\$9,790,049	\$391,649	4.2%
MINERAL LEASING	\$4,500,000	\$3,000,000	(\$1,500,000)	-33.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,500,000	\$1,400,000	(\$100,000)	-6.7%
PUBLIC BUILDING	\$2,253,180	\$3,055,165	\$801,985	35.6%
OK EDUCATION LOTTERY TRUST FUND	\$60,144,248	\$50,000,000	(\$10,144,248)	-16.9%
STATE PUBLIC SAFETY FUND	\$18,800,200	\$22,887,979	\$4,087,779	21.7%
GRAND TOTAL	\$5,572,860,263	\$6,185,595,590	\$612,735,327	11.0%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$76.8M for FY-2019. The amount of money allocated from income tax revenue for FY-2018 was \$74.3M, and \$67.8m was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

COMPARISON OF REVENUE ESTIMATES
FY-2018 FINAL PROJECTION vs. FY-2019 PROPOSED ESTIMATE
Schedule 9

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 PROJECTED 20-Feb-18	PROPOSED FY-2019 ESTIMATE 20-Feb-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$27,908,000	\$40,598,000	\$12,690,000	45.5%
Mixed Beverage Receipts Tax	59,493,000	94,340,000	34,847,000	58.6%
Beverage Tax	23,024,000	5,767,000	(17,257,000)	-75.0%
Cigarette Tax	31,693,511	33,625,509	1,931,998	6.1%
Tobacco Products Tax	32,133,346	33,810,494	1,677,148	5.2%
Franchise Tax/Business Activity Tax	58,675,000	50,187,000	(8,488,000)	-14.5%
Gross Production Tax-Gas	257,935,000	262,340,000	4,405,000	1.7%
Gross Production Tax-Oil	97,686,000	125,590,000	27,904,000	28.6%
Income Tax-Individual	2,070,740,386 *	2,177,332,198 *	106,591,812	5.1%
Income Tax-Corporate	138,721,125	136,712,325	(2,008,800)	-1.4%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	103,693,846	0	0.0%
Motor Vehicle Taxes	216,490,000	220,984,000	4,494,000	2.1%
Sales Tax	2,151,075,439	2,259,308,584	108,233,145	5.0%
Use Tax	231,212,586	261,599,804	30,387,218	13.1%
Interest & Investments	51,000,000	61,000,000	10,000,000	19.6%
Other (Schedule 7)	223,399,694	224,142,911	743,217	0.3%
General Revenue Totals	\$5,774,880,932	\$6,091,031,671	\$316,150,738	5.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,775,880,932	\$6,092,031,671	\$316,150,738	5.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,775,880,932	\$6,092,031,671	\$316,150,738	5.5%
C.L.E.E.T.	\$3,271,919	\$3,430,726	\$158,808	4.9%
COMM of LAND OFFICE	\$9,787,049	\$9,790,049	\$3,000	0.0%
MINERAL LEASING	\$3,000,000	\$3,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,501,022	\$1,400,000	(\$101,022)	-6.7%
PUBLIC BUILDING	\$3,028,549	\$3,055,165	\$26,616	0.9%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$50,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$22,887,979	\$22,887,979	\$0	0.0%
GRAND TOTAL	\$5,869,357,450	\$6,185,595,590	\$316,238,140	5.4%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$76.8M for FY-2019. The amount of money allocated from income tax revenue for FY-2018 was \$74.3M, and \$67.8m was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

COMPARISON OF REVENUE ESTIMATES
FY-2018 DECEMBER RECERTIFICATION vs. FY-2018 FINAL PROJECTION
Schedule 10

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 RE-CERTIFICATION 20-Dec-17	FY-2018 PROJECTED 20-Feb-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$27,237,000	\$27,908,000	\$671,000	2.5%
Mixed Beverage Receipts Tax	62,980,000	59,493,000	(3,487,000)	-5.5%
Beverage Tax	23,981,000	23,024,000	(957,000)	-4.0%
Cigarette Tax	30,611,929	31,693,511	1,081,582	3.5%
Tobacco Products Tax	33,174,233	32,133,346	(1,040,887)	-3.1%
Franchise Tax/Business Activity Tax	65,125,000	58,675,000	(6,450,000)	-9.9%
Gross Production Tax-Gas	260,437,000	257,935,000	(2,502,000)	-1.0%
Gross Production Tax-Oil	112,928,274	97,686,000	(15,242,274)	-13.5%
Income Tax-Individual	1,898,458,772 *	2,070,740,386 *	172,281,614	9.1%
Income Tax-Corporate	102,043,475	138,721,125	36,677,650	35.9%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	108,787,500	103,693,846	(5,093,654)	-4.7%
Motor Vehicle Taxes	220,395,000	216,490,000	(3,905,000)	-1.8%
Sales Tax	2,047,331,315	2,151,075,439	103,744,124	5.1%
Use Tax	217,950,368	231,212,586	13,262,218	6.1%
Interest & Investments	48,000,000	51,000,000	3,000,000	6.3%
Other (Schedule 7)	212,311,504	223,399,694	11,088,190	5.2%
General Revenue Totals	\$5,471,752,370	\$5,774,880,932	\$303,128,562	5.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,472,752,370	\$5,775,880,932	\$303,128,562	5.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,472,752,370	\$5,775,880,932	\$303,128,562	5.5%
C.L.E.E.T.	\$3,511,865	\$3,271,919	(\$239,946)	-6.8%
COMM of LAND OFFICE	\$9,398,400	\$9,787,049	\$388,649	4.1%
MINERAL LEASING	\$4,500,000	\$3,000,000	(\$1,500,000)	-33.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,500,000	\$1,501,022	\$1,022	0.1%
PUBLIC BUILDING	\$2,253,180	\$3,028,549	\$775,369	34.4%
OK EDUCATION LOTTERY TRUST FUND	\$60,144,248	\$50,000,000	(\$10,144,248)	-16.9%
STATE PUBLIC SAFETY FUND	\$18,800,200	\$22,887,979	\$4,087,779	21.7%
GRAND TOTAL	\$5,572,860,263	\$5,869,357,450	\$296,497,187	5.3%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$76.8M for FY-2019. The amount of money allocated from income tax revenue for FY-2018 was \$74.3M, and \$67.8m was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

COMPARISON OF REVENUE ESTIMATES
FY-2018 INITIAL PROJECTION vs. FY-2018 FINAL PROJECTION
Schedule 11

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 PROJECTED 20-Dec-17	FY-2018 PROJECTED 20-Feb-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$27,200,000	\$27,908,000	\$708,000	2.6%
Mixed Beverage Receipts Tax	60,215,000	59,493,000	(722,000)	-1.2%
Beverage Tax	23,572,000	23,024,000	(548,000)	-2.3%
Cigarette Tax	31,828,819	31,693,511	(135,308)	-0.4%
Tobacco Products Tax	37,465,647	32,133,346	(5,332,301)	-14.2%
Franchise Tax/Business Activity Tax	60,695,000	58,675,000	(2,020,000)	-3.3%
Gross Production Tax-Gas	253,116,000	257,935,000	4,819,000	1.9%
Gross Production Tax-Oil	75,946,000	97,686,000	21,740,000	28.6%
Income Tax-Individual	1,927,387,519 *	2,070,740,386 *	143,352,867	7.4%
Income Tax-Corporate	103,035,475	138,721,125	35,685,650	34.6%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	103,693,846	0	0.0%
Motor Vehicle Taxes	214,254,000	216,490,000	2,236,000	1.0%
Sales Tax	2,130,785,800	2,151,075,439	20,289,639	1.0%
Use Tax	227,258,669	231,212,586	3,953,917	1.7%
Interest & Investments	51,000,000	51,000,000	0	0.0%
Other (Schedule 7)	239,836,306	223,399,694	(16,436,612)	-6.9%
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$5,567,290,081	\$5,774,880,932	\$207,590,851	3.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$5,568,290,081	\$5,775,880,932	\$207,590,851	3.7%
One-Time Receipts	0	0	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Revenue	\$5,568,290,081	\$5,775,880,932	\$207,590,851	3.7%
C.L.E.E.T.	\$3,351,059	\$3,271,919	(\$79,140)	-2.4%
COMM of LAND OFFICE	\$9,658,375	\$9,787,049	\$128,674	1.3%
MINERAL LEASING	\$3,000,000	\$3,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,586,773	\$1,501,022	(\$85,751)	-5.4%
PUBLIC BUILDING	\$3,008,626	\$3,028,549	\$19,923	0.7%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$50,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$21,488,220	\$22,887,979	\$1,399,759	6.5%
	<hr/>	<hr/>	<hr/>	<hr/>
GRAND TOTAL	\$5,660,383,134	\$5,869,357,450	\$208,974,316	3.7%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$76.8M for FY-2019. The amount of money allocated from income tax revenue for FY-2018 was \$74.3M, and \$67.8m was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

COMPARISON OF REVENUE ESTIMATES
FY-2019 INITIAL ESTIMATE vs. FY-2019 FINAL ESTIMATE
Schedule 12

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 ESTIMATE 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Feb-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$28,039,000	\$40,598,000	\$12,559,000	44.8%
Mixed Beverage Receipts Tax	95,011,000	94,340,000	(671,000)	-0.7%
Beverage Tax	25,052,000	5,767,000	(19,285,000)	-77.0%
Cigarette Tax	32,780,497	33,625,509	845,012	2.6%
Tobacco Products Tax	32,287,645	33,810,494	1,522,849	4.7%
Franchise Tax/Business Activity Tax	49,225,000	50,187,000	962,000	2.0%
Gross Production Tax-Gas	263,259,000	262,340,000	(919,000)	-0.3%
Gross Production Tax-Oil	112,422,000	125,590,000	13,168,000	11.7%
Income Tax-Individual	2,015,760,306 *	2,177,332,198 *	161,571,892	8.0%
Income Tax-Corporate	125,951,450	136,712,325	10,760,875	8.5%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	103,693,846	0	0.0%
Motor Vehicle Taxes	217,925,000	220,984,000	3,059,000	1.4%
Sales Tax	2,249,698,451	2,259,308,584	9,610,133	0.4%
Use Tax	246,889,461	261,599,804	14,710,343	6.0%
Interest & Investments	58,000,000	61,000,000	3,000,000	5.2%
Other (Schedule 7)	241,010,816	224,142,911	(16,867,905)	-7.0%
General Revenue Totals	\$5,897,005,471	\$6,091,031,671	\$194,026,200	3.3%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,898,005,471	\$6,092,031,671	\$194,026,200	3.3%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,898,005,471	\$6,092,031,671	\$194,026,200	3.3%
C.L.E.E.T.	\$3,417,837	\$3,430,726	\$12,890	0.4%
COMM of LAND OFFICE	\$9,748,049	\$9,790,049	\$42,000	0.4%
MINERAL LEASING	\$3,000,000	\$3,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,250,000	\$1,400,000	\$150,000	12.0%
PUBLIC BUILDING	\$3,059,165	\$3,055,165	(\$4,000)	-0.1%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$50,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$21,488,220	\$22,887,979	\$0	0%
GRAND TOTAL	\$5,989,968,741	\$6,185,595,590	\$195,626,848	3.3%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$76.8M for FY-2019. The amount of money allocated from income tax revenue for FY-2018 was \$74.3M, and \$67.8m was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

EDUCATION REFORM ACT - HB 1017

Schedule 13

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
SOURCE	FY-2018 ESTIMATE 28-Jun-17	FY-2018 PROJECTED 20-Dec-17	PROPOSED FY-2019 ESTIMATE 20-Dec-17	FY-2018 PROJECTED 20-Feb-18	PROPOSED FY-2019 ESTIMATE 20-Feb-18
Income Tax-Individual	\$248,119,253	\$251,033,166	\$260,204,914	\$264,990,239	\$275,935,822
Income Tax-Corporate	21,725,385	21,936,585	26,815,470	29,534,175	29,106,495
Sales Tax	256,130,673	266,571,217	281,447,743	269,109,545	282,650,015
Use Tax	27,266,605	28,431,117	30,887,020	28,925,770	32,727,353
Cigarette Tax	2,757,778	2,812,840	2,825,923	2,809,694	2,865,832
Tobacco Products Tax	674,861	664,843	706,491	660,827	704,607
Tribal Gaming	138,736,000	137,492,437	138,736,000	137,108,000	138,736,000
Special License Plates	0	0	0	0	0
Business Activity Tax	0	0	0	0	0
TOTAL - 100% OF ESTIMATE	\$695,410,555	\$708,942,204	\$741,623,561	\$733,138,251	\$762,726,125
Difference in FY-2019 proposed estimate from FY-2018 official estimate					\$67,315,570

**COMPARISON OF AUTHORIZED EXPENDITURES DECEMBER RE-CERTIFICATION (20-DEC-2017) TO
 AUTHORIZED EXPENDITURES INCLUDING APPROPRIATIONS IN SECOND SPECIAL
 SESSION THROUGH 20-FEB-2018 Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2018 RE-CERTIFICATION 20-Dec-17 FY-2018	AUTHORIZED EXPENDITURES* 20-Feb-18 FY-2018	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,150,523,093	\$5,194,734,790	\$44,211,697	0.9%
Prior Year Certified	31,063,504	31,063,504	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,181,586,597	\$5,225,798,294	\$44,211,697	0.9%
C.L.E.E.T. FUND				
Certified	\$3,307,771	\$3,307,771	\$0	0.0%
Cash	<u>86,564</u>	<u>86,564</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,394,335	\$3,394,335	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$4,275,000	\$4,275,000	\$0	0.0%
Cash	<u>2,624,038</u>	<u>2,624,038</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,899,038	\$6,899,038	\$0	0.0%
OHSA FUND				
Certified	\$1,425,000	\$1,425,000	\$0	0.0%
Cash	<u>234,394</u>	<u>234,394</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,659,394	\$1,659,394	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$2,140,521	\$2,140,521	\$0	0.0%
Cash	<u>1,736,132</u>	<u>1,736,132</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,876,653	\$3,876,653	\$0	0.0%
SPECIAL CASH FUND				
Cash	<u>\$474,255,970</u>	<u>\$474,255,970</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL	\$474,255,970	\$474,255,970	\$0	0.0%
BOND FUND - SERIES A	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,671,671,987</u>	<u>\$5,715,883,684</u>	<u>\$44,211,697</u>	<u>0.8%</u>

**COMPARISON OF AUTHORIZED EXPENDITURES DECEMBER RE-CERTIFICATION (20-DEC-2017) TO
 AUTHORIZED EXPENDITURES INCLUDING APPROPRIATIONS IN SECOND SPECIAL
 SESSION THROUGH 20-FEB-2018 Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2018 RE-CERTIFICATION 20-Dec-17 FY-2018	AUTHORIZED EXPENDITURES* 20-Feb-18 FY-2018	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,538,600	\$8,538,600	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,538,600	\$8,538,600	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,644,246	\$57,644,246	\$0	0.0%
Cash	<u>12,066,321</u>	<u>12,066,321</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$69,710,567	\$69,710,567	\$0	0.0%
STATE PUBLIC SAFETY FUND				
Certified	\$17,860,182	\$17,860,182	\$0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL	\$17,860,182	\$17,860,182	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$96,109,349</u>	<u>\$96,109,349</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,767,781,336</u>	<u>\$5,811,993,033</u>	<u>\$44,211,697</u>	<u>0.8%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$695,407,138	\$695,407,138	\$0	0.0%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,797,214	\$11,797,214	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$50,758,000	\$50,758,000	\$0	0.0%
STATE TRANSPORTATION FUND**				
Revolving Fund Estimate	\$155,047,956	\$155,047,956	\$0	0.0%
TOTAL	<u>\$6,822,908,541</u>	<u>\$6,867,120,238</u>	<u>\$44,211,697</u>	<u>0.6%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
*** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund	\$170,726,672	\$170,726,672		
Total Reappropriations	2,044,712	2,044,712		
Agency Revolving Fund Authorizations	<u>29,999,818</u>	<u>29,999,818</u>		
TOTAL AUTHORIZED BUDGET	<u>\$7,025,679,743</u>	<u>\$7,069,891,440</u>	<u>\$44,211,697</u>	<u>0.6%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

***Pursuant to Title 62, Section 34.54, as ammended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation in FY-2018.

**AUTHORIZED EXPENDITURES INCLUDING APPROPRIATIONS IN SECOND SPECIAL SESSION
THROUGH 20-FEB-2018 TO PROPOSED EXPENDITURE AUTHORITY 2018 SESSION FOR FY-2019 (20-Feb-2019)**

Appendix A-2

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 20-Feb-18 FY-2018	PROPOSED EXPENDITURE AUTHORITY** 2018 SESSION 20-Feb-18 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,194,734,790	\$5,787,430,087	\$592,695,297	11.4%
Prior Year Certified	31,063,504	4,379,961	(26,683,543)	-85.9%
Cash	<u>0</u>	<u>53,525,427</u>	<u>53,525,427</u>	<u>0.0%</u>
TOTAL	\$5,225,798,294	\$5,845,335,475	\$619,537,181	11.9%
C.L.E.E.T. FUND				
Certified	\$3,307,771	\$3,259,190	(\$48,581)	-1.5%
Cash	<u>86,564</u>	<u>83,312</u>	<u>(3,252)</u>	<u>-3.8%</u>
TOTAL	\$3,394,335	\$3,342,502	(\$51,833)	-1.5%
MINERAL LEASING FUND				
Certified	\$4,275,000	\$2,850,000	(\$1,425,000)	-33.3%
Cash	<u>2,624,038</u>	<u>1,120,888</u>	<u>(1,503,150)</u>	<u>-57.3%</u>
TOTAL	\$6,899,038	\$3,970,888	(\$2,928,150)	-42.4%
OHSA FUND				
Certified	\$1,425,000	\$1,330,000	(\$95,000)	-6.7%
Cash	<u>234,394</u>	<u>0</u>	<u>(234,394)</u>	<u>-100.0%</u>
TOTAL	\$1,659,394	\$1,330,000	(\$329,394)	-19.9%
PUBLIC BUILDING FUND				
Certified	\$2,140,521	\$2,902,407	\$761,886	35.6%
Cash	<u>1,736,132</u>	<u>1,476,090</u>	<u>(260,042)</u>	<u>-15.0%</u>
TOTAL	\$3,876,653	\$4,378,497	\$501,844	12.9%
SPECIAL CASH FUND				
Cash	<u>\$474,255,970</u>	<u>\$0</u>	<u>(\$474,255,970)</u>	<u>-100.0%</u>
TOTAL	\$474,255,970	\$0	(\$474,255,970)	-100.0%
BOND FUND - SERIES A	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,715,883,684</u>	<u>\$5,858,357,362</u>	<u>\$142,473,678</u>	<u>2.5%</u>

**AUTHORIZED EXPENDITURES INCLUDING APPROPRIATIONS IN SECOND SPECIAL SESSION
THROUGH 20-FEB-2018 TO PROPOSED EXPENDITURE AUTHORITY 2018 SESSION FOR FY-2019 (20-Feb-2019)**

Appendix A-2 (Continued)

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES*	PROPOSED EXPENDITURE AUTHORITY**	INCREASE OR (DECREASE)	PERCENT CHANGE
	20-Feb-18 FY-2018	20-Feb-18 FY-2019		
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,538,600	\$9,300,546	\$761,946	8.9%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$9,300,546	\$761,946	8.9%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,644,246	\$47,500,000	(\$10,144,246)	-17.6%
Cash	<u>12,066,321</u>	<u>4,412,528</u>	<u>(7,653,793)</u>	<u>-63.4%</u>
TOTAL	\$69,710,567	\$51,912,528	(\$17,798,039)	-25.5%
STATE PUBLIC SAFETY FUND				
Certified	\$17,860,182	\$21,743,580	\$3,883,398	21.7%
Cash	0	<u>410,975</u>	<u>410,975</u>	<u>0.0%</u>
TOTAL	\$17,860,182	\$22,154,555	\$4,294,373	24.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$96,109,349</u>	<u>\$83,367,629</u>	<u>(\$12,741,720)</u>	<u>-13.3%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,811,993,033</u>	<u>\$5,941,724,991</u>	<u>\$129,731,958</u>	<u>2.2%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$695,407,138	\$762,726,125	\$67,318,987	9.7%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,797,214	\$11,486,452	(\$310,762)	-2.6%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$50,758,000	\$46,500,000	(\$4,258,000)	-8.4%
STATE TRANSPORTATION FUND***				
Revolving Fund Estimate	\$155,047,956	\$213,083,859	\$58,035,903	37.4%
TOTAL	<u>\$6,867,120,238</u>	<u>\$7,117,638,324</u>	<u>\$250,518,086</u>	<u>3.6%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
**** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund	\$170,726,672			
Total Reappropriations	\$2,044,712			
Agency Revolving Fund Authorizations	\$29,999,818			
TOTAL AUTHORIZED BUDGET	<u>\$7,069,891,440</u>	<u>\$7,117,638,324</u>	<u>\$47,746,884</u>	<u>0.7%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**Expenditure Authority represents the total amount that is available for the Legislature to spend.

***Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

****Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation in FY-2019.

**COMPARISON OF EXPENDITURE AUTHORITY 2018 SESSION (20-Dec-2017) TO
PROPOSED EXPENDITURE AUTHORITY 2018 SESSION (20-Feb-2018)**

Appendix A-3

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2018 SESSION 20-Dec-17 FY-2019	PROPOSED EXPENDITURE AUTHORITY* 2018 SESSION 20-Feb-18 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,603,105,197	\$5,787,430,087	\$184,324,890	3.3%
Prior Year Certified	0	4,379,961	4,379,961	0.0%
Cash	<u>53,525,427</u>	<u>53,525,427</u>	0	<u>0.0%</u>
TOTAL	\$5,656,630,624	\$5,845,335,475	\$188,704,851	3.3%
C.L.E.E.T. FUND				
Certified	\$3,246,945	\$3,259,190	\$12,245	0.4%
Cash	<u>83,312</u>	<u>83,312</u>	0	<u>0.0%</u>
TOTAL	\$3,330,257	\$3,342,502	\$12,245	0.4%
MINERAL LEASING FUND				
Certified	\$2,850,000	\$2,850,000	\$0	0.0%
Cash	<u>1,120,888</u>	<u>1,120,888</u>	0	<u>0.0%</u>
TOTAL	\$3,970,888	\$3,970,888	\$0	0.0%
OHSA FUND				
Certified	\$1,187,500	\$1,330,000	\$142,500	12.0%
Cash	0	0	0	<u>0.0%</u>
TOTAL	\$1,187,500	\$1,330,000	\$142,500	12.0%
PUBLIC BUILDING FUND				
Certified	\$2,906,207	\$2,902,407	(\$3,800)	-0.1%
Cash	<u>1,476,090</u>	<u>1,476,090</u>	0	<u>0.0%</u>
TOTAL	\$4,382,297	\$4,378,497	(\$3,800)	-0.1%
SPECIAL CASH FUND				
Cash	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
BOND FUND - SERIES A	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B	0	0	0	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,669,501,566</u>	<u>\$5,858,357,362</u>	<u>\$188,855,796</u>	<u>3.3%</u>

**COMPARISON OF EXPENDITURE AUTHORITY 2018 SESSION (20-Dec-2017) TO
PROPOSED EXPENDITURE AUTHORITY 2018 SESSION (20-Feb-2018)**

Appendix A-3 (Continued)

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2018 SESSION 20-Dec-17 FY-2019	PROPOSED EXPENDITURE AUTHORITY* 2018 SESSION 20-Feb-17 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$9,260,646	\$9,300,546	\$39,900	0.4%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$9,260,646	\$9,300,546	\$39,900	0.4%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$47,500,000	\$47,500,000	\$0	0.0%
Cash	3,916,864	4,412,528	495,664	12.7%
TOTAL	\$51,416,864	\$51,912,528	495,664	1.0%
STATE PUBLIC SAFETY FUND				
Certified	\$20,413,809	\$21,743,580	\$1,329,771	6.5%
Cash	410,975	410,975	0	0.0%
TOTAL	\$20,824,784	\$22,154,555	1,329,771	6.4%
SUBTOTAL RESTRICTED FUNDS	\$81,502,294	\$83,367,629	\$1,865,335	2.3%
TOTAL-RESTRICTED & NON-RESTRICTED	\$5,751,003,860	\$5,941,724,991	\$190,721,131	3.3%
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$741,623,561	\$762,726,125	\$21,102,564	2.8%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$12,579,769	\$11,486,452	(\$1,093,317)	-8.7%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$49,000,000	\$46,500,000	(\$2,500,000)	-5.1%
STATE TRANSPORTATION FUND**				
Revolving Fund Estimate	\$210,612,767	\$213,083,859	\$2,471,092	1.2%
TOTAL	\$6,906,936,854	\$7,117,638,324	\$210,701,470	3.1%
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
*** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund				
Total Reappropriations				
Agency Revolving Fund Authorizations				
TOTAL AUTHORIZED BUDGET	\$6,906,936,854	\$7,117,638,324	\$210,701,470	3.1%

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

***Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation in FY-2019.

**COMPARISON OF PROPOSED AUTHORIZED EXPENDITURES WITH PENDING SECOND SPECIAL
SESSION LEGISLATION FY-2018 TO PROPOSED EXPENDITURE AUTHORITY WITH PENDING SECOND
SPECIAL SESSION LEGISLATIONS FOR FY-2019
Appendix A-4**

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED AUTHORIZED EXPENDITURES¹ 2018 SESSION 20-Feb-18 FY-2018	PROPOSED EXPENDITURE AUTHORITY 2018 SESSION 20-Feb-18 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,194,734,795	\$5,787,430,087	\$592,695,292	11.4%
Prior Year Certified	84,588,931	4,379,961	(80,208,970)	-94.8%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,279,323,726	\$5,791,810,048	\$512,486,322	9.7%
C.L.E.E.T. FUND				
Certified	\$3,307,771	\$3,259,190	(\$48,581)	-1.5%
Cash	<u>86,564</u>	<u>83,312</u>	<u>(3,252)</u>	<u>-3.8%</u>
TOTAL	\$3,394,335	\$3,342,502	(\$51,833)	-1.5%
MINERAL LEASING FUND				
Certified	\$4,275,000	\$2,850,000	(\$1,425,000)	-33.3%
Cash	<u>2,624,038</u>	<u>1,120,888</u>	<u>(1,503,150)</u>	<u>-57.3%</u>
TOTAL	\$6,899,038	\$3,970,888	(\$2,928,150)	-42.4%
OHSA FUND				
Certified	\$1,425,000	\$1,330,000	(\$95,000)	-6.7%
Cash	<u>234,394</u>	<u>0</u>	<u>(234,394)</u>	<u>-100.0%</u>
TOTAL	\$1,659,394	\$1,330,000	(\$329,394)	-19.9%
PUBLIC BUILDING FUND				
Certified	\$2,140,521	\$2,902,407	\$761,886	35.6%
Cash	<u>1,736,132</u>	<u>1,476,090</u>	<u>(260,042)</u>	<u>-15.0%</u>
TOTAL	\$3,876,653	\$4,378,497	\$501,844	12.9%
SPECIAL CASH FUND				
Cash	<u>\$310,684,782</u>	<u>\$0</u>	<u>(\$310,684,782)</u>	<u>-100.0%</u>
TOTAL	\$310,684,782	\$0	(\$310,684,782)	-100.0%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,605,837,928</u>	<u>\$5,804,831,935</u>	<u>\$198,994,007</u>	<u>3.5%</u>

1 Numbers represent pending legislation, HB 1020XX

**COMPARISON OF PROPOSED AUTHORIZED EXPENDITURES WITH PENDING SECOND SPECIAL
SESSION LEGISLATION FY-2018 TO PROPOSED EXPENDITURE AUTHORITY WITH PENDING SECOND
SPECIAL SESSION LEGISLATIONS FOR FY-2019**

Appendix A-4 (Continued)

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED AUTHORIZED EXPENDITURES 2018 SESSION PENDING LEGISLATION 20-Feb-18 FY-2018	PROPOSED EXPENDITURE AUTHORITY* 2018 SESSION PENDING LEGISLATION 20-Feb-18 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,538,600	\$9,300,546	\$761,946	8.9%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$9,300,546	\$761,946	8.9%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,644,246	\$47,500,000	(\$10,144,246)	-17.6%
Cash	<u>12,066,321</u>	<u>4,412,528</u>	<u>(7,653,793)</u>	<u>-63.4%</u>
TOTAL	\$69,710,567	\$51,912,528	(17,798,039)	-25.5%
STATE PUBLIC SAFETY FUND				
Certified	\$17,860,182	\$21,743,580	\$3,883,398	21.7%
Cash	0	<u>410,975</u>	<u>410,975</u>	0.0%
TOTAL	\$17,860,182	\$22,154,555	\$4,294,373	24.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$96,109,349</u>	<u>\$83,367,629</u>	<u>(\$12,741,720)</u>	<u>-13.3%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,701,947,277</u>	<u>\$5,888,199,564</u>	<u>\$186,252,287</u>	<u>3.3%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$695,407,138	\$762,726,125	\$67,318,987	9.7%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,797,214	\$11,486,452	(\$310,762)	-2.6%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$50,758,000	\$46,500,000	(\$4,258,000)	-8.4%
STATE TRANSPORTATION FUND**				
Revolving Fund Estimate	\$155,047,956	\$213,083,859	\$58,035,903	37.4%
TOTAL	<u>\$6,757,074,482</u>	<u>\$7,064,112,897</u>	<u>\$307,038,415</u>	<u>4.5%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
*** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund	\$170,726,672			
Total Reappropriations	2,044,712			
Agency Revolving Fund Authorizations	<u>29,999,818</u>			
TOTAL AUTHORIZED BUDGET	<u>\$6,959,845,684</u>	<u>\$7,064,112,897</u>	<u>\$104,267,213</u>	<u>1.5%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

***Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation in FY-2019.