

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * SEPTEMBER 17, 2014

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held August 20, 2014.
3. Buck Consultants, LLC – Actuarial valuation report as of July 1, 2014. Board to take appropriate action as deemed necessary.
4. Finley & Cook, PLLC – Audit report as of June 30, 2014. Board to take appropriate action as deemed necessary.
5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Brandon M. Winter	Choctaw
Michael P. Mayer, Jr.	Dewey
Matthew R. Lott	Ft. Gibson
Jeremiah M. Eslick	Haskell
Jacob Hamblett	Miami
Sean P. McDonald	Miami
Cody W. Workman	Miami
Justin W. Caffey	Newkirk
Scott A. King	Newkirk
Jessica R. Legendre	Norman
George W. Farmer, IV	Perkins
Daniel A. Morrison	Ponca City
Robert S. Leitz	Sayre
Keith D. Denton	Tonkawa
Jonathan W. DeJesus	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Aaron Hebert	Norman
Jason K. Orr	Norman
Brian Alexander	Piedmont
Bo Munholland	Savanna
Jonathan Webb	Shawnee
Chris A. Berry	Wetumka
Matthew Haynie	Woodward

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James New	Purcell	09/01/2014

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Michael D. Sharp	Oklahoma City	10/01/2009	10/01/2014
Calvin K. Griffin	Stillwater	07/01/2011	10/01/2014

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Katherine L. Unbewust	Ada	05/27/2021
Thomas T. Kiesau	Tulsa	07/01/2024

f. Death Benefit:

<u>Name</u>	<u>City</u>
Karen S. Whitely, widow of Larry M. Whitely	Elk City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Karen S. Whitely, widow of Larry M. Whitely	Elk City

6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 8-31-14, Fiscal Year 2015
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of August, 2014
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended August 31, 2014 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Private Equity Portfolio review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Real Assets Portfolio review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Discussion and possible vote to move and/or liquidate the Russell 2000 Growth Index Portfolio. Board to take appropriate action as deemed necessary.

11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:14cv952, In Re Bancorp Inc. (United States District Court, District of Delaware); Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 1:14cv952, In Re Bancorp Inc. (United States District Court, District of Delaware); Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.