

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * SEPTEMBER 18, 2013

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held August 21, 2013
3. Recognition of Charles Kerr for his service to the State of Oklahoma as a Trustee of the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary.
4. Buck Consultants, LLC – Actuarial valuation report as of July 1, 2013. Board to take appropriate action as deemed necessary.
5. Finley & Cook, PLLC – Audit report as of June 30, 2013. Board to take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Michael S. Larimer	Blanchard
Christopher L. Wagstaff	Davis
Craig A. Patterson, Jr.	Dewey
Royce A. Glass	Lindsay
Gilbert L. Hensley, III	Lindsay
Ronnie C. Gilmore	Miami
Bradyn R. Nucci	Midwest City
Cody A. Adkins	Norman
Matthew D. DeWalt	Norman
Colt J. Franklin	Norman
Neelon T. Greenwood	Norman
Aaron M. Hebert	Norman
Ali W. Jaffery	Norman
Brian J. Pacholski	Norman
Shalee D. Erwin	Pauls Valley
George W. Hannon, III	Perkins
Shawn R. Degan	Sand Springs
Kaylee D. Johnson	Sand Springs
Andrew P. Knapp	Sand Springs

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Kejaun D. Joseph	Watonga
William S. Kays	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jared Martinez	Anadarko
Matthew Senchhuom	Arapaho
Jonathan Bailey	Norman
Shawna Burley	Oklahoma City
Rodney Galloway	Oklahoma City
Jacob Nunez	Oklahoma City
Thomas Brewster	Perkins
Marvin Blades, Jr.	Tulsa
Ryan Entwistle	Tulsa
Steven Lane	Warner
Troy Magers	Watonga

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Ted W. Glover	Oklahoma City	09/01/2013

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Scott A. Botkin	Bethany	11/01/2008	11/01/2013
Eric N. Helveston	Broken Arrow	10/01/2008	10/01/2013
Robert W. Lynn	Duncan	07/01/2011	09/01/2013
Robert Bishop	Lawton	10/01/2008	10/01/2013
Lawrence R. LaFrance	Lawton	10/01/2008	10/01/2013
Greg Clark	Tulsa	04/01/2011	09/01/2013

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeffrey T. Weber	Enid	03/26/2027
Roberto Peralta	Lawton	07/03/2018
Kris Hunter	Oklahoma City	02/01/2027
Ryan Rodgers	Perry	04/15/2031
Travis Foster	Skiatook	05/03/2021

f. Death Benefit:

<u>Name</u>	<u>City</u>
Carolyn Marston, Personal Rep. of David P. Pierce	Midwest City
Jessie L. Kennedy, widow of Phil G. Kennedy	Oklahoma City
Helen E. Vickers, widow of Don Vickers	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Jessie L. Kennedy, widow of Phil G. Kennedy	Oklahoma City
Helen E. Vickers, widow of Don Vickers	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
David P. Pierce	Midwest City

7. William J. Straily, Lawton – Request to buy back prior service while employed with the Lawton Police Department from 07/24/2000 to 12/31/2004. Board to take appropriate action as deemed necessary.
8. Stephen Fruen, Poteau – Request to buy back prior service while employed with the Poteau Police Department from 01/22/2003 to 03/21/2008. Board to take appropriate action as deemed necessary.
9. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 8-31-13, Fiscal Year 2014
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of August, 2013
 - c. Broker Commission Report
 - d. Statement of Total Fund
10. Asset Consulting Group – Financial consultant report for month ended August 31, 2013 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
11. Discussion and possible vote on selection of Hedge Fund Managers for Share Class B, of Grosvenor Long/Short Equity Fund. Board to take appropriate action as deemed necessary.
12. Consideration and vote on whether to increase the salary of the Executive Director to the maximum limit recommended by OMES pursuant to 74 O.S. Supp 2013 § 3601.2
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery) Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery) Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

14. New Business

15. Board Members' Reports

16. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

17. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.