

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* SEPTEMBER 21, 2011**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held August 17, 2011.
3. Buck Consultants, LLC – Actuarial valuation report as of July 1, 2011. Board to take appropriate action as deemed necessary.
4. Finley & Cook, PLLC – Audit report as of June 30, 2011. Board to take appropriate action as deemed necessary.
5. HEARING: Case No. OPPRB 11-04, Application for Disability Benefit In Line of Duty for Julie Huskins, Shawnee
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 11-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 11-04 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board's exception, on the following applications:
  - a. Application for Participation:

<u>Name</u>	<u>City</u>
Brian D. Carpenter	Atoka
Jimmy D. Taylor	Atoka
Rodney D. Garner	Broken Arrow
Paul A. Hughes	Broken Arrow
Joshua D. Mathews	Broken Arrow
Joshua B. McCoy	Broken Arrow

Michael D. Orcutt	Broken Arrow
Leon E. Rademacher, III	Broken Arrow
Brannon C. Taylor	Broken Arrow
Ian E. Wasson	Broken Arrow
David W. Rose	Clinton
Michael D. Sack	Clinton
Benjamin S. Plank	El Reno
Jason J. Hall	Harrah
Stephen A. Lee	Haskell
Michael D. Martin	Hominy
Michael D. Guthrie	Nowata
Brian A. Kinney	Nowata
William M. Toothman	Nowata
Lyndee E. Black	Oklahoma City
Anthony T. Breshers, Jr.	Oklahoma City
Michael S. Callaway	Oklahoma City
Jesse C. Childers	Oklahoma City
Steven R. Cholity	Oklahoma City
Jeff S. Dutton	Oklahoma City
Stephanie M. Hernandez	Oklahoma City
Daniel K. Holtzclaw	Oklahoma City
David M. Jehle	Oklahoma City
Jacob D. Jones	Oklahoma City
Jonathon A. Jones	Oklahoma City
Danny R. McMillan	Oklahoma City
Kyle W. Maly	Oklahoma City
Kyle J. Neller	Oklahoma City
Pablo G. Ortiz, III	Oklahoma City
Samuel L. Pagel	Oklahoma City
Jennifer A. Robinson	Oklahoma City
Ryan J. Tyson	Oklahoma City
Gregory L. VanNess	Oklahoma City
Michael W. Veasey	Oklahoma City
Ryan C. White	Oklahoma City
Jonathan D. Wilson	Oklahoma City
Jason F. Zimmerman	Oklahoma City
Christopher K. Cantrell	Okmulgee
Billy D. Bussell	Pauls Valley
Kenneth P. Qualls	Piedmont
Darrel G. Armstrong	Sawyer
Robert B. Russell	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Euclid A. Delaune	Anadarko
William B. Jackson	Atoka
Jeffrey W. Cardwell	Clinton
Matthew D. Ousley	Clinton

b. Application for Refund of Contributions: (continued)

<u>Name</u>	<u>City</u>
Cody Wyatt	Coweta
Andrew S. Barr	Guthrie
Gilbert C. Mussman	Guymon
Dustin Carney	Hinton
Amy Robbins, widow of David M. Robbins	Idabel
Steven A.E. Dodson	Lindsay
Christopher L. Wagstaff	Lindsay
Lesla Mendonca	Nicoma Park
Daniel C. King	Sand Springs

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Allen R. Chute	Oklahoma City	09/01/2010	09/01/2011
Paula J. Morgan	Oklahoma City	10/01/2006	10/01/2011
Robert S. Jackson	Tulsa	09/01/2006	09/01/2011
Jim Scott	Tulsa	06/01/2008	10/01/2011

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Dennis F. Davis	Del City	10/01/2011
William T. Terhune	Oklahoma City	10/01/2011

e. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Sherrie L. Oder, Personal Rep. of Charles A. Cormack	Blackwell
Cora T. Boyd, Personal Rep. of Dovie O. Turner	Oklahoma City
M. Ann Hembree, Personal Rep. of Jewell Vaughn	Oklahoma City
Renea Johnson, Personal Rep. of Roy G. Cheatham	Oklahoma City

f. Death Benefit:

<u>Name</u>	<u>City</u>
Janet S. Willaford, Widow of Kyle S. Willaford	Bartlesville
Sherrie L. Oder, Personal Rep. of Charles A. Cormack	Blackwell
Amy Robbins, widow of David M. Robbins	Idabel
Renea Johnson, Personal Rep. of Roy G. Cheatham	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Janet S. Willaford, widow of Kyle S. Willaford	Bartlesville

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Charles A. Cormack	Blackwell
Dovie O. Turner	Oklahoma City
Jewell Vaughn	Oklahoma City
Roy G. Cheatham	Oklahoma City

7. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 8-31-12, Fiscal Year 2012.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of August, 2011.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
  
8. Asset Consulting Group – Financial consultant report for month ended August 31, 2011 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
  
9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - i. Vote to enter into proposed executive session.
  - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - iii. Vote to return to open session.

- iv. Board to take appropriate action as deemed necessary.
- 10. New Business
- 11. Board Members' Reports
- 12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
- 13. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.