

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* OCTOBER 21, 2015

## AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held September 16, 2015
3. CONTINUATION of HEARING: Case No. OPPRB 15-05, Municipality Application for Disability Benefit In Line of Duty for Shad Rhames, Bixby.
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 15-05 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPRB 15-03, Application for Disability Benefit In Line of Duty for Dennis Graves, Yukon.
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 15-03 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - v. Board to take appropriate action as deemed necessary.

5. CONTINUATION of HEARING: Case No. OPPRB 13-07, Application for Disability Benefit In Line of Duty for Jason B. Simpson, Norman.
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 13-07 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - vi. Board to take appropriate action as deemed necessary.

6. Consideration and vote, subject to Board's exception, on the following applications:

- a. Application for Participation:

<u>Name</u>	<u>City</u>
Brian E. Morgan	Atoka
Wayne C. Clark	Bethany
James B. Johnson	Bethany
Ryan Staggs	Coweta
Sarah R. Young	Cushing
James A. Knoy	Eufaula
David J. McCormick	Haskell
Dennis W. Cheary	Henryetta
Clarence D. Ferguson	Hinton
Luke P. Norton	Marlow
Catherine D. Johnson	Noble
Scott M. Brengi	Owasso
Johntay L. Malone	Owasso
Nicholas C. Pappe	Owasso
Joshua R. Henderson	Ponca City
Justin S. Allen	Pryor
Charles E. Owens	Sallisaw
Matthew W. Black	Sayre
Johnny R. Okerson	Skiatook
Johnathan M. Jackson	Spencer
Jeffrey W. Henderson	Tecumseh
Matthew A. Torres	Valley Brook
Dylan R. Webb	Valley Brook
Robert L. Baker	Warner

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Caleb W. Chaffin	Ardmore
Juan C. Lozano	Broken Arrow
Kasey McClellan	Elk City
Samuel Shelton	Frederick
Taylor Skieens	Idabel
Gabriel Hoffman	Lawton
Robert Puccino	Lawton
Raymond Scott	Lawton
Daniel L. Talbot	Moore
Kyle Johnson	Norman
Kenneth Ward	Norman
Kirt Schneringer	Oklahoma City
Dustin Branson	Sulphur
David Ward	Sulphur
Jackie Keeler	Tulsa
Dustin J. Cook	Valley Brook
Israel C. Pinley	Valley Brook
Jim D. Burton	Woodward
Matthew D. Jones	Woodward
Caleb Cawhorn	Yukon

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Jeff Crosby	Ada	10/01/2010	10/01/2015
Lawrence Zehnder	Broken Arrow	11/01/2010	11/01/2015
Donnie R. Hanson	Lawton	08/01/2012	11/01/2015
Roderick D. Gaymon	Oklahoma City	10/01/2010	10/01/2015
Donald Allen Hodges	Oklahoma City	11/01/2010	11/01/2015
Darlana D. Patty	Oklahoma City	11/01/2010	11/01/2015
Debra E. Glenn	Tulsa	07/01/2015	10/01/2015
Nick G. Hondros	Tulsa	10/01/2010	10/01/2015
Charles Wulff	Tulsa	11/01/2010	11/01/2015

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Seth C. Paris	Muskogee	04/01/2027
Sarah R. Praizner	Norman	06/15/2030

e. Death Benefit:

<u>Name</u>	<u>City</u>
Lana R. Stowe, Personal Rep. of Raymond E. Kerr	Jones
Phyllis J. Mahaffay, widow of Michael D. Mahaffay	Lawton
Carolyn L. Young, widow of Herman C. Young	Muskogee

LaWanna Bergner, Personal Rep. of Powell H. Chick	Oklahoma City
Steve Garrette, Personal Rep. of James H. Garrette	Oklahoma City
Gwen A. Smith, widow of Arlin S. Smith	Oklahoma City
Cari L. Pritchard, widow of Trey B. Pritchard	Sapulpa
Stephanie A. Anderson, widow of Erwin B. Anderson	Tahlequah
Stacey A. Thompson, widow of Novale L. Thompson	Tulsa
Vonda L. Snodgrass, widow of Roger R. Snodgrass	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Phyllis J. Mahaffay, widow of Michael D. Mahaffay	Lawton
Carolyn L. Young, widow of Herman C. Young	Muskogee
Gwen A. Smith, widow of Arlin S. Smith	Oklahoma City
Stephanie A. Anderson, widow of Erwin B. Anderson	Tahlequah
Stacey A. Thompson, widow of Novale L. Thompson	Tulsa
Vonda L. Snodgrass, widow of Roger R. Snodgrass	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
LaWanna Bergner, Personal Rep. of Powell H. Chick	Oklahoma City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Raymond E. Kerr	Jones
Powel H. Chick	Oklahoma City
James H. Garrette	Oklahoma City

i. Application for Survivor's Pension for Death in Line of Duty:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Cari L. Pritchard, widow of Trey B. Pritchard	Sapulpa	08/15/15

7. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 9-30-15, Fiscal Year 2016
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of September, 2015
  - c. Broker Commission Report
  - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended September 30, 2015 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Private Equity Program Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
10. Town of Luther – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
11. Discussion and possible vote to move board meeting start time to 10:00am. Board to take appropriate action as deemed necessary.
12. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary.
13. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
14. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of

California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

15. New Business

16. Board Members' Reports

17. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

18. Director's Report

19. Investment Managers Conference – The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

- Gresham 1:00 p.m.
- TA Associates 1:30 p.m.
- Cerberus 2:15 p.m.
- Thompson Street 2:45 p.m.
- Cortina 3:30 p.m.

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Mickey Mantle's Steakhouse, #7 Mickey Mantle Drive, Oklahoma City, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)