

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* OCTOBER 22, 2014

### AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held September 17, 2014.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Ethan D. Alexander	Anadarko
Michael B. Bruggman	Cushing
Jeffery W. Wallace	Lindsay
Steven C. Warrior	Muskogee
Jordan W. Corn	Nichols Hills
Jarred J. McHenry	Nichols Hills
Ryan W. Robison	Nowata
James D. Shepard	OBNDD
Steven N. Bousman	Oklahoma City
Brett R. Coffey	Oklahoma City
Miles C. Fikes	Oklahoma City
Sarah L. Foster	Oklahoma City
Anthony S. Glover	Oklahoma City
Christian C. Hoehner	Oklahoma City
Michael E. Johnson	Oklahoma City
Troy R. Nitzky	Oklahoma City
Jon N. Perieda	Oklahoma City
Russell C. Ridener, II	Oklahoma City
Joshua S. Sanders	Oklahoma City
Clifton D. Taylor	Oklahoma City
Christian C. Torres	Oklahoma City
Wei N. Zhang	Oklahoma City
Tara L. Winter	Poteau
Christopher L. Penland	Pryor
Alex B. Massie	Ringling
Brian L. DeGraffenried	Savanna
Anthony E. Runyon	Savanna
Ryan L. Underwood	Skiatook
Caleb B. Cawhorn	Yukon
Kevin P. Kees	Yukon
Chase M. Kovarik	Yukon

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Carl B. Tucker	Yukon
Dustin J. Cook	Valley Brook
David W. Ivey	Valley Brook
Sean D. Knight	Valley Brook
Michael J. Rosenquist	Valley Brook
Patrick W. Garrett	Vinita
Jose E. Diaz, II	Weatherford
Troy W. Freeborn	Weatherford
Ashlan N. Lambert	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Teresa Cabello-Corp	Comanche
Frank Tinga	El Reno
Matthew Sherwood	Eufaula
Johnny R. Miller	Madill
Patrick T. O'Neal	Madill
Jamie D. Heimbach	Muskogee
Pedro Zardeneta	Muskogee
David Jenkins	Norman
Michael Guthrie	Nowata
Stacy Carpenter	Oklahoma City
Kyle B. Hewett	Pauls Valley
William F. Britton	Yukon
Matthew Durkee	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Christopher A. Coker	Purcell	04/01/2013	11/01/2014
Glenn D. Johnston	Miami	12/01/2010	10/01/2014
Thomas L. Pringle	Shawnee	10/01/2009	10/01/2014
John C. Murray	Tulsa	10/01/009	10/01/2014

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Timothy J. Scott	Altus	12/03/2016
Cliff Walker	Chickasha	01/10/2029
Justin Weaver	Moore	06/02/2028

e. Death Benefit:

<u>Name</u>	<u>City</u>
Vicki Strike, widow of Joe R. Day	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Vicki Strike, widow of Joe R. Day	Tulsa

4. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 9-30-14, Fiscal Year 2015
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of September, 2014
  - c. Broker Commission Report
  - d. Statement of Total Fund
5. Asset Consulting Group – Financial consultant report for month ended August 31, 2014 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
6. Discussion and possible vote regarding statutory requirement that all state agencies have a Legislative Liaison who shall be registered with the Oklahoma Ethics Commission. Board to take appropriate action as deemed necessary.
7. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary

8. New Business
9. Board Members' Reports
10. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
11. Director's Report
12. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:
  - Loomis Sayles – 1:00 pm
  - TA Associates – 1:30 pm
  - Mondrian – 2:15pm
  - Boston Partners – 2:45pm
  - Cortina – 3:30pm

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Opus Prime Steakhouse, 800 W. Memorial Rd, Oklahoma City, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)