

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * OCTOBER 17, 2012

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held September 19, 2012
3. Approval of Minutes of Special Board Meeting held September 28, 2012
4. HEARING: Case No. OPRB 12-03, Application for Disability Benefit in Line of Duty for Charles "Pat" McCarty, Bartlesville
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 12-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 12-03 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary
5. CONTINUATION: Case No. OPRB 12-02, Application for Disability Benefit in Line of Duty for Marsha VanHoutte, Choctaw
6. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Travis B. Coyle	Blackwell
John R. Harvey	Blackwell
Randal W. Arnold	Bristow
Sean E. Choate	Chickasha
Teresa N. Cabello-Corp	Comanche
Christopher K. Hampton	Comanche
Justin C. Harkins	Comanche
Christopher L. Talley	Haskell

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Michael B. Gauldin	Jenks
Andrew D. Adams	Madill
Tucker A. Ballinger	Oklahoma City
Jacob T. Brown	Oklahoma City
Jordan L. Cook	Oklahoma City
Robert K. Cook	Oklahoma City
William R. Couch	Oklahoma City
Trevor D. Duncan	Oklahoma City
Zachary J. Eldridge	Oklahoma City
Jermaine D. Foster	Oklahoma City
Steven B. Golay	Oklahoma City
David Hernandez-Medrano	Oklahoma City
Bryant Holloway	Oklahoma City
Alex P. Huff	Oklahoma City
Kelsey J. Lawson	Oklahoma City
Jarred J. McHenry	Oklahoma City
Thomas A. Murray	Oklahoma City
Thomas C. Myers	Oklahoma City
Jacob O. Nunez	Oklahoma City
Samuel O. Nunez, Jr.	Oklahoma City
Destry P. Richardson	Oklahoma City
Cody J. Rodgers	Oklahoma City
Randall K. Tillman	Oklahoma City
Jeremiah G. Thompson	Oklahoma City
Ivan Venegas	Oklahoma City
Melissa W. Weigand	Oklahoma City

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Robbie Frazier	Ardmore
William Kays	Duncan
Michelle Singh	Duncan
Kimothy L. Smith	Hobart
Brian Bowen	Hugo
Dustin Bode	Lawton
Jason F. Zimmerman	Oklahoma City
Stephen B. Enos	Wetumka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
James H. Parks	Norman	10/01/2007	10/01/2012
Leah K. Peters	Oklahoma City	11/01/2008	11/01/2012
Donny G. Gaines	Pryor	05/01/2009	10/01/2012

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Adam K. Duncan	Bartlesville	12/12/2029
Timothy H. Williams	Nicoma Park	09/27/2012
Joshua W. Martin	Tulsa	02/15/2027

e. Death Benefit:

<u>Name</u>	<u>City</u>
Willie Still, widow of Virgil J. Still	Claremore
Gala L. Stieber, widow of Bobby J. Stieber	Ponca City

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Willie Still, widow of Virgil J. Still	Claremore
Gala L. Stieber, widow of Bobby J. Stieber	Ponca City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Sharon D. Davis, Personal Rep. of Dorothy I. Davis	Ada

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Dorothy I. Davis	Ada

7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-12 through 09-31-12, Fiscal Year 2013
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of September, 2012
 - c. Broker Commission Report
 - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended September 30, 2012 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
9. Asset Consulting Group - Review of real assets portfolio and recommended indication of intent to commit additional assets to JP Morgan Strategic Property Fund and initial funding to TA Associates Realty X; Board to take appropriate action as deemed necessary.
10. Asset Consulting Group - Discussion and possible vote on modification of Investment Policy for Long/Short Equity portfolio. Board to take appropriate action as deemed necessary.

11. Discussion of House Pension Oversight Committee Interim Studies. Board to take appropriate action as deemed necessary
12. Discussion and vote to authorize proposed legislation by the Oklahoma Police Pension and Retirement System relating to IRS technical cleanup of statutory language. Board to take appropriate action as deemed necessary.
13. Discussion of status of real estate search, sale of real assets, and possible real estate purchase. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3)
 - i. Vote to enter into proposed executive session
 - ii. Discuss and deliberate status of real estate search, sale of real assets, and possible real estate purchase pursuant to 25 O.S. § 307(B)(3)
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
14. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
15. New Business
16. Board Members' Reports
17. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
18. Director's Report

19. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

- William Blair – 1:00 pm
- Mondrian – 1:30 pm
- JP Morgan – 2:15pm
- Singuler Guff – 2:45pm
- PAAMCO – 3:30pm

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Twelve Oaks Restaurant, 6100 N. Midwest Blvd., Edmond, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:15 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)