

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * OCTOBER 19, 2011

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held September 21, 2011.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Stuart J. Hofmann	Ardmore
Jacob L. Welch	Ardmore
Robert J. Zigmont, II	Bixby
Fray W. Williams	Bristow
Joshua F. Leshner	Noble
Jason L. Ivers	Ponca City
Chansey L. McMillin	Seminole
Russell T. Beesley	Tecumseh
Robert A. Bryan	Tulsa
Donald R. Browning	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Zachary Livingston	Coweta
Matthew Brittain	Enid
Jerry V. Gatlin	Lawton
Theodore D. Woodhead	Tishomingo
Andrew Z. Zamudio	Tonkawa
Michael T. Galloway	Watonga

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Marcus P. Fultz	Broken Arrow	10/01/2006	10/01/2011
Danny L. Fletcher	Duncan	11/01/2006	11/01/2011
Jennifer J. Aleman	Oklahoma City	10/01/2006	10/01/2011
Richard A. Eberle	Tulsa	09/01/2010	10/01/2011
David D. Witt	Tulsa	11/01/2006	11/01/2011

d. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bryan Farmer	Muskogee	11/01/2011
Terry A. Coleman	Woodward	11/01/2011

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
William B. Hintner	Chickasha	04/01/2015
Richard S. Davis	Owasso	10/29/2022
Hugh E. Odom, Jr.	Sulphur	09/22/2020

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Rodney J. Heggy, Personal Rep. of Tommy L. Heggy	Oklahoma City

g. Death Benefit:

<u>Name</u>	<u>City</u>
Rodney J. Heggy, Personal Rep. of Tommy L. Heggy	Oklahoma City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Tommy L. Heggy	Oklahoma City

4. Presentations for Emerging Market Equity Manager:

- Brandes Investment Partners 9:15 a.m.
- Vontobel 10:00 a.m.
- Wasatch 11:00 a.m.
- Wells Capital Management 12:30 p.m.
- William Blair 1:15 p.m.

5. Consideration and vote on whether to hire an emerging market equity manager(s).
Board to take appropriate action as deemed necessary.

6. Martin Ruscher, Oklahoma City – Request to buy back non-creditable service while employed with the Choctaw Police Department from 08/13/1983 to 08/12/1984.
Board to take appropriate action as deemed necessary.

7. Loren E. Peterson, Bartlesville – Request to amend previously approved Application for Participation in the Oklahoma Deferred Option Plan Under the Back Drop Provision approved 8/17/2011. Board to take appropriate action as deemed necessary.

8. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 9-30-11, Fiscal Year 2012.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of September, 2011.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
9. Asset Consulting Group – Financial consultant report for month ended September 30, 2011 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Discussion and possible vote on international growth equity manager search finalists as recommended by Asset Consulting Group. Board to take appropriate action as deemed necessary.
11. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Areas to be discussed may include, but are not limited to, the following; refunds, prior service credit and records of hearings.
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.

13. New Business
14. Board Members' Reports
15. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
16. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.