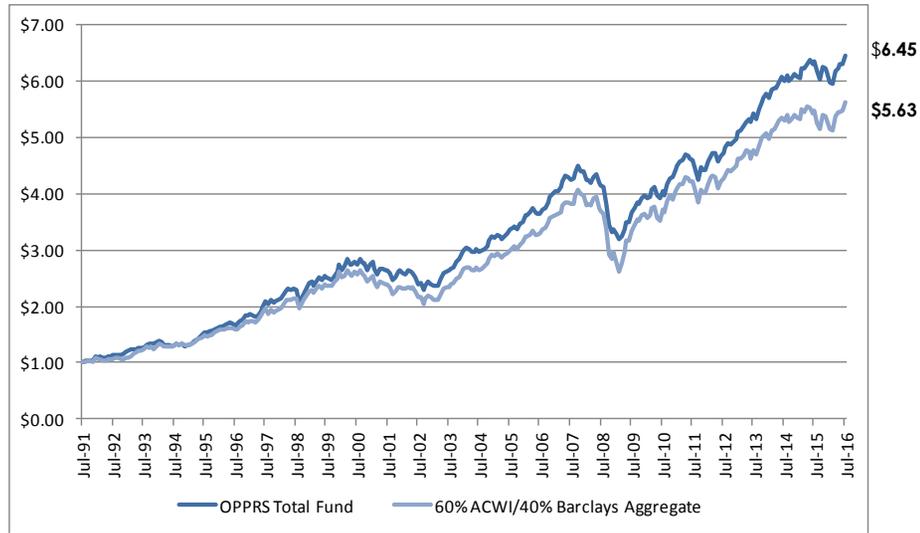


Oklahoma Police Pension & Retirement System Summary

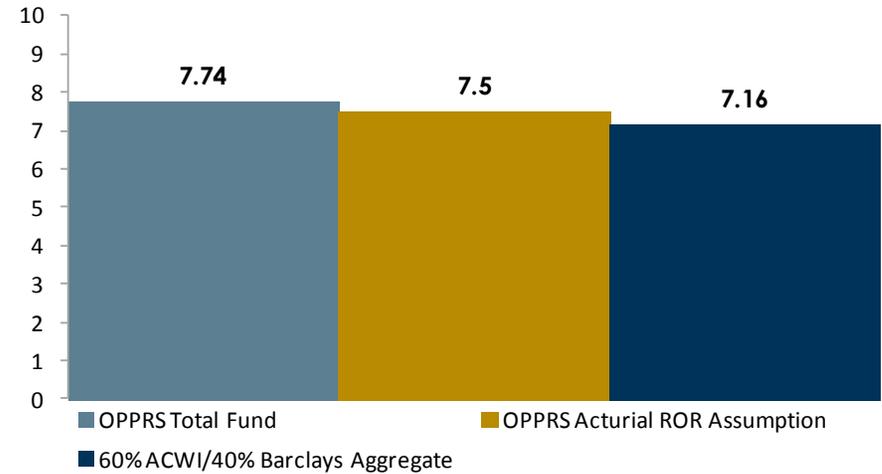
Growth of a Dollar

25 Years Ending July 31, 2016



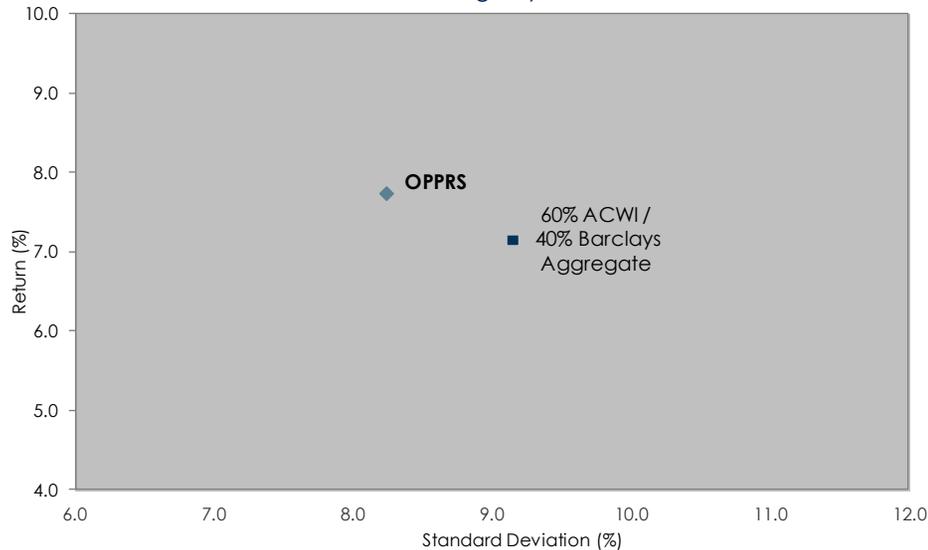
Total Portfolio Annualized Return

25 Years Ending July 31, 2016



Risk vs. Return

25 Years Ending July 31, 2016



	Annualized Return	Standard Deviation	Sharpe Ratio
OPPRS	7.74	8.24	0.63
60% ACWI / 40% Barclays Aggregate	7.16	9.15	0.51

Summary

- The Oklahoma Police Pension & Retirement System is the most well funded large plan in the State of Oklahoma (98.7% as of Jan 1, 2016).
- Due to its funded status, OPPRS has focused its investment strategy on risk reduction, while maintaining attractive risk-adjusted returns.
- By having a highly diversified portfolio and minimizing its risk profile, OPPRS has been able to grow its assets at a higher rate than a traditional portfolio mix of 60% equities / 40% bonds, while also minimizing the loss of principal and protecting assets during negative market environments.
- In reducing portfolio volatility, funded status volatility is reduced, as is volatility in the Annual Required Contributions (ARC).
- OPPRS' total investment cost is well below the average of similarly positioned institutional investment portfolios (55 basis points versus 76 basis points).
- **OPPRS has been able to achieve higher returns, with less risk while paying lower fees. This, combined with a 98.7% funded status, is a testament to the soundness of the long-term investment approach implemented by OPPRS.**