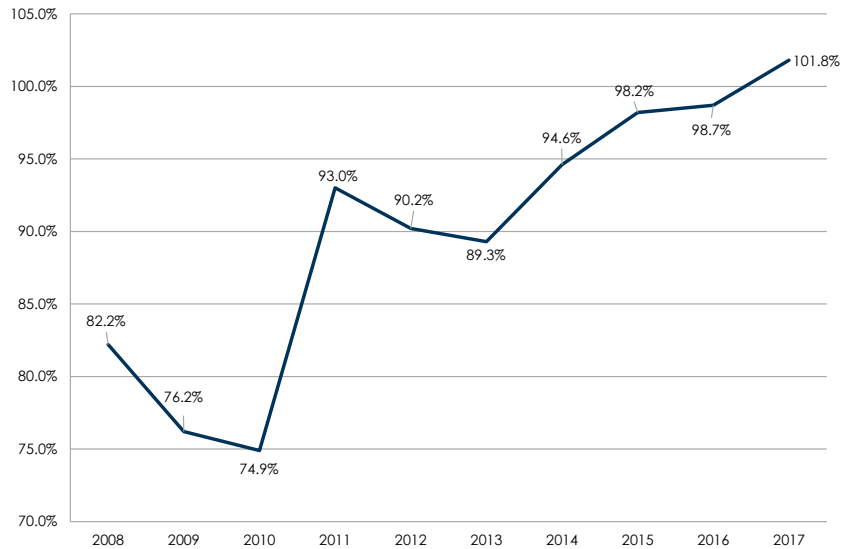


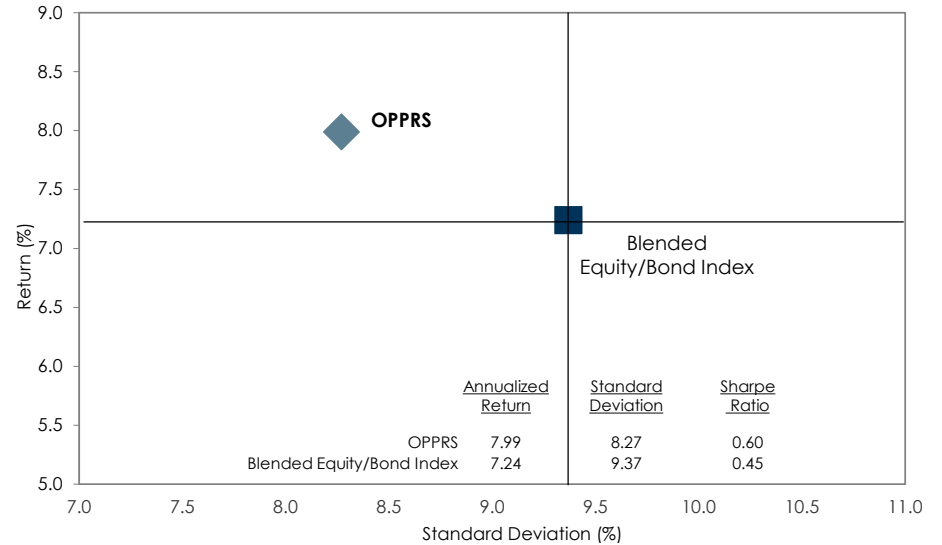
# Oklahoma Police Pension & Retirement System Summary

**Historical Actuarial Funded Ratio**  
As of July 1, 2017



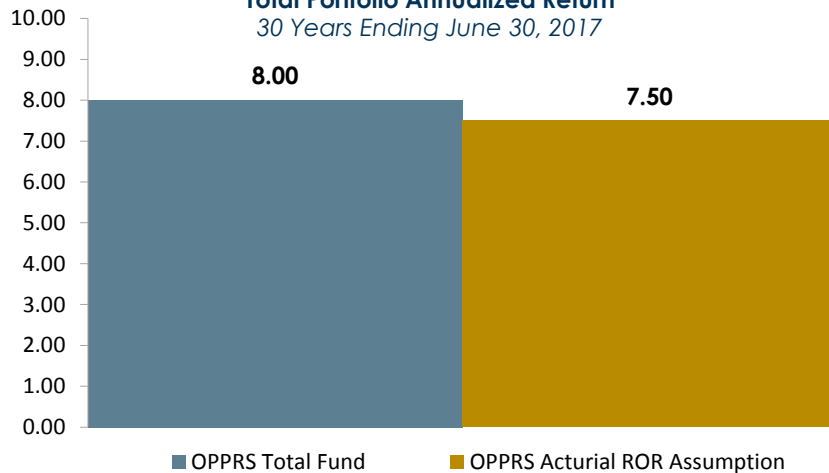
- OPPRS has prudently worked to improve and maintain its well funded status. At the end of the most recent fiscal year, the actuarial value of assets was in excess of the actuarial value of liabilities.

**Risk vs. Return**  
30 Years Ending June 30, 2017



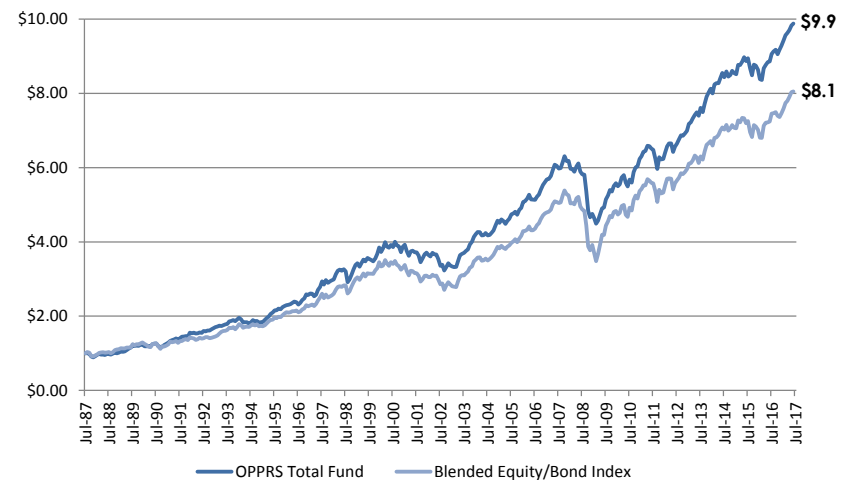
- OPPRS has delivered strong absolute and relative returns with less risk (lower standard deviation) than the broad market, resulting in a higher risk adjusted return (as measured by a higher Sharpe Ratio).

**Total Portfolio Annualized Return**  
30 Years Ending June 30, 2017



- OPPRS has a long term rate of return assumption of 7.5%.
- Since 1987, OPPRS has generated an 8% annualized return on assets.

**Growth of a Dollar**  
30 Years Ending June 30, 2017



- OPPRS has delivered a higher compound return on assets than the broad market.
- \$1.00 invested in the System in 1987 is worth \$9.90 today compared to \$8.10 if it had been invested passively in the broad market.

Blended Equity/Bond Index referenced in charts above includes the following: From July 1987 to January 1988, the index consisted of 60.0% MSCI World and 40.0% BloomBar US Aggregate. From February 1988 to current, the index consists of 60.0% MSCI ACWI and 40.0% BloomBar US Aggregate.