

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * NOVEMBER 19, 2014

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held October 15, 2014.
3. HEARING: Case No. OPPRB 14-02, Application for Disability Benefit Not in Line of Duty for Jessica Wofford, Hugo
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 14-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 14-02 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Allen Collins	Altus
Theodore A. McGinley	Altus
Jason M. Smith	Anadarko
Skylar B. Bartlett	Ardmore
Jake M. Glazener	Ardmore
Jose A. Moreno	Blackwell
Gregory V. Gibson	Chickasha
Preston M. Hodge	Chickasha
David J. Robert	Comanche
Brandon G. Eddy	Davis
Steven L. Kennedy	El Reno
Kyle E. Wise	Eufaula
Kendon L. Lott	Hobart

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Mark A. Hickey, Jr.	Miami
Robert M. Lynch	Muskogee
William L. Sanders	Muskogee
Nathan C. Petts	Mustang
Dustin E. Wells	Newkirk
Matthew J. Comodeca	Oklahoma City
Antoine L. Davis	Oklahoma City
Heather L. Lane	Oklahoma City
Luis A. Maldonado	Oklahoma City
Cecil W. Nave, Jr.	Oklahoma City
Anthony L. Stacy	Oklahoma City
Christopher J. Weaver	Oklahoma City
Jeremiah D. Brant	Okmulgee
Emmanuel J. DeLouiser	Okmulgee
Rex A. Wikel	Pawhuska
Margaret A. Frost	Ponca City
Roy L. Aston, IV	Ringling
Brandon L. Turner	Tonkawa
Westen C. Vincent	Tonkawa
Jamie L. Breedlove	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Scott Anderson	Anadarko
Ricardo Hernandez	Clinton
Leon Meeks, Jr.	Hugo
Hector R. Vallequinones	Lawton
Lisa M. Thompson	Oklahoma City
Brandon M. Dudgeon	Stillwater
Jerry J. Bumpass	Sulphur
Jeffrey F. Phillips	Tahlequah
Trevor Peters	Tulsa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Paul M. Barbour, Jr.	Edmond	06/01/2012	11/01/2014
Jon K. Harris	Norman	12/01/2010	12/01/2014
Robert B. Macy	Oklahoma City	12/01/2009	12/01/2014
Angela K. Quinn	Oklahoma City	03/01/2014	11/01/2014
Jeffery D. Gilliland	Sapulpa	11/01/2009	11/01/2014
Shannon J. Kepler	Tulsa	09/01/2010	11/01/2014
Dianna Liedorff	Tulsa	09/01/2012	12/01/2014
Alvin D. Webster	Tulsa	12/01/2009	12/01/2014
Matt Wicks	Tulsa	09/01/2014	11/01/2014

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James Hamlin	Muskogee	06/25/2024

e. Death Benefit:

<u>Name</u>	<u>City</u>
Wanona Askew, widow of Ted Askew	Midwest City

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Wanona Askew, widow of Ted Askew	Midwest City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Johnny D. Hopkins, Personal Rep. of Dorothy L. Lewis	Oklahoma City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Dorothy L. Lewis	Oklahoma City

5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 10-31-14, Fiscal Year 2015
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of October, 2014
 - c. Broker Commission Report
 - d. Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended October 31, 2014, quarterly report for quarter ended September 30, 2014, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Discussion and possible vote on proposed modifications to the Expanded High Yield/Oaktree Guidelines. Board to take appropriate action as deemed necessary.
8. Discussion and possible vote regarding the 2014 Mortality Table. Board to take appropriate action as deemed necessary.
9. Discussion and possible vote regarding the use of Social Media. Board to take appropriate action as deemed necessary.
10. Review of GASB 67 Accounting Supplement prepared by Buck Consultants. Board to take appropriate action as deemed necessary.

11. Discussion of House Interim Study – IS-H14-005. Board to take appropriate action as deemed necessary.
12. Discussion and possible vote regarding possible proposal relating to a stipend for retired System members. Board to take appropriate action as deemed necessary.
13. Consideration concerning setting the Board meeting dates for calendar year 2015. Board to take appropriate action as deemed necessary.
14. Trustee Education Session – Presentation, for informational purposes only, regarding System benefits, structure, and financial statistics
15. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
16. New Business
17. Board Members' Reports

18. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

19. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.