

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* NOVEMBER 20, 2013

## AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held October 16, 2013.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Randal F. Ingrum	Atoka
Austin N. King	Coweta
Weston S. Jarrett	Duncan
David C. Lewman	Elk City
Jeffrey T. Hendley	Fort Gibson
Frederick A. Simmons	Jenks
Alicia N. Redding	Lawton
Samantha N. Wilson	Midwest City
Benjamin J. Gaddy	Moore
Matthew C. Garrett	Perry
Forrest R. Smith	Perry
Daniel L. Berger	Prague
Juan D. Hernandez	Spencer
Kortney R. Terrell	Tuttle
Jeremy R. Anderson	Weatherford
Melinda G. Farrow	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Brian Carpenter	Atoka
Darena D. Turner, Personal Rep of Brandon L. Hise	Cushing
Garrett Friddle	Nowata
Brent Parmenter	Nowata
Tammi Clary	Oklahoma City
Jacob McCoy	Oklahoma City
Zakary McWilliams	Oklahoma City
Fredrick Warren	Oklahoma City
John J. Zbyszinski	Oklahoma City
Andrew Mullenix	Ponca City

b. Application for Refund of Contributions:(continued)

Justin Perry	Sapulpa
Travis Wise	Sulphur
Richard Hill	Tecumseh
Heather Reynolds	Tulsa
Ryan Sweeden	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Christopher D. Millard	Altus	11/01/2008	11/01/2013
Sidney L. Porter	Midwest City	04/01/2009	11/01/2013
Dennis W. Davis	Tulsa	12/01/2008	12/01/2013

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Frank Khalil	Tulsa	11/11/2025

e. Death Benefit:

<u>Name</u>	<u>City</u>
Darena D. Turner, Personal Rep of Brandon L. Hise	Cushing
Kathryn D. Terry, widow of Matthew B. Terry	Edmond

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Melani D. Black, Personal Rep. of Betty J. Douthit	Duncan

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Betty J. Douthit	Duncan, OK

h. Application for Survivor's Pension for Death Not in Line of Duty:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Kathryn D. Terry, widow of Matthew B. Terry	Edmond	10/02/2013

4. Board reports for review and informational purposes of the following: (No Board action required)

- Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 10-31-13, Fiscal Year 2014
- Account #8557A, Fund Expenditures (receipts and disbursements), for month of October, 2013
- Broker Commission Report
- Statement of Total Fund

5. Asset Consulting Group – Financial consultant report for month ended October 31, 2013, quarterly report for quarter ended September 30, 2013, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
6. Presentations for Small Growth Cap Manager
  - 9:30 a.m. Apex Capital Management
  - 10:00 a.m. Cortina Asset Management
  - 10:45 a.m. Loomis, Sayles & Company
7. Consideration and vote on whether to hire a small cap growth manager. Board to take appropriate action as deemed necessary.
8. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
9. New Business
10. Board Members' Reports
11. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
12. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.