

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* NOVEMBER 28, 2012

## AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held October 17, 2012
3. HEARING: Case No. OPPRB 12-04, Municipality Application for Disability Benefit in Line of Duty for David Wiggins, Lawton
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 12-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 12-04 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary
4. HEARING: Case No. OPPRB 12-08, Application for Disability Benefit in Line of Duty for Cynthia Maddux, Midwest City.
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 12-08 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 12-08 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary

5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Wade A. Suffron	Alva
Marcus A. Cathey	Atoka
James S. Bonds	Elk City
Michele E. James	Enid
Travis J. McDowell	Guymon
Richard C. Hall	Henryetta
Cody J. Henry	Hugo
Casey M. Giza	Moore
David W. Grant	Moore
Crystal A. Landowski	Moore
Jorge K. Howard	Perkins
Russell K. Ross	Prague

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Nathan J. Reed	Pryor
Travis D. Wise	Sulphur
Kelly B. Perkinson	Tishomingo
Alexander D. Peters	Tuttle
Adam L. Martin	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Robert M. Johnson	Bartlesville
Jamie Guinn	Chickasha
Courtney Bonnett	Enid
Zachary T. Chael	Enid
Patrick McMichael	Enid
Joseph Vaverka	Enid
Eric M. Smith	Frederick
Christopher Kluever	Norman
Jeremy R. Anglin	Oklahoma City
Gregg D. Neuman	Oklahoma City
Justin L. Near	Owasso

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Harold R. Rumsey	Sapulpa	01/01/2013

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
William J. Citty	Oklahoma City	12/01/2007	12/01/2012
Darryl G. Coats	Oklahoma City	10/01/2009	11/01/2012
Marval A. Kreft	Oklahoma City	04/01/2010	11/01/2012
Elizabeth J. Lewis	Oklahoma City	10/01/2009	11/01/2012

Edward Boese	Stillwater	07/01/2008	12/01/2012
Lonnell M. Patrick	Tulsa	04/01/2009	11/01/2012

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael E. Turner	Altus	01/01/2013
Charles T. Palmer	Lawton	09/01/2012

f. Death Benefit:

<u>Name</u>	<u>City</u>
Rose L. Allen, widow of Henry C. Allen	Ada
Angela S. Russell, widow of Terry W. Russell	Sapulpa
Susanna E. Boggs, Personal Rep. of Roy V. Lofton	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Rose L. Allen, widow of Henry C. Allen	Ada
Angela S. Russell, widow of Terry W. Russell	Sapulpa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Jean Groom, Person Rep. of Wanda Stout	Guthrie
Karen Whitaker, Personal Rep. of Eva J. Garrett	Tulsa
Susanna E. Boggs, Personal Rep. of Roy V. Lofton	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Wanda Stout	Guthrie
Eva J. Garrett	Tulsa
Roy V. Lofton	Tulsa

6. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-12 through 10-31-12, Fiscal Year 2013
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of October, 2012
  - c. Broker Commission Report
  - d. Statement of Total Fund
  
7. Asset Consulting Group – Financial consultant report for month ended October 31, 2012, quarterly report for quarter ended September 30, 2012, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.

8. Grosvenor Capital Management - Discussion and possible vote on selection of Long/Short Equity Managers for Share Class B, of Grosvenor Long/Short Equity Fund. Board to take appropriate action as deemed necessary.
9. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Areas to be discussed may include, but are not limited to, the following; refunds, prior service credit and records of hearings. Board to take appropriate action as deemed necessary
10. Consideration and vote concerning setting the Board meeting dates for calendar year 2013
11. Trustee Education Session – Presentation, for informational purposes only, regarding System benefits, structure, and financial statistics
12. Discussion of status of real estate search, sale of real assets, and possible real estate purchase. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3)
  - i. Vote to enter into proposed executive session
  - ii. Discuss and deliberate status of real estate search, sale of real assets, and possible real estate purchase pursuant to 25 O.S. § 307(B)(3)
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary

14. Discuss and possible vote to authorize the Oklahoma Police Pension & Retirement System to initiate legal action and seek lead plaintiff status against AbioMed, Inc. utilizing Block & Leviton, LLP. Board to take appropriate action as deemed necessary.
15. New Business
16. Board Members' Reports
17. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
18. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.