

**OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM
NOTICE OF SELECTED DISTRIBUTIONS FOR NON-SPOUSE BENEFICIARIES
DEATH BENEFIT**

A refund or distribution from the System or Plan (together called the "System") has certain tax consequences, which could be unfavorable in some situations. While the System has been approved by the Internal Revenue Service ("IRS") as a qualified plan under Internal Revenue Code Section 401, this approval in no way addresses the tax consequences of this System to any individual member (or non-spouse beneficiary) of the System.

The System, the Oklahoma Police Pension and Retirement Board ("Board") and the Employer are not responsible for any tax consequences to the member that result from the member (or non-spouse beneficiary) receiving a refund/distribution from the System. We strongly recommend that a non-spouse beneficiary who will receive a refund/distribution seek the advice of a competent professional tax advisor regarding the potential adverse tax consequences of the refund/distribution.

ELECTION FOR FEDERAL TAX WITHHOLDING Federal income tax of 10% will be withheld from the taxable portion of your refund/distribution unless you check the box indicating you do not want any federal income tax withheld. After-tax contributions are not taxable to you when distributed.

I do not want any federal income tax withheld on my refund/distribution.

I want federal income tax withheld from my refund/distribution.

Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of your distribution. You also may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

ELECTION FOR STATE TAX WITHHOLDING Oklahoma state income tax will be withheld from the taxable portion of your refund/distribution at the rate of 5% unless you check the box indicating you do not want any state income tax withheld. After-tax contributions are not taxable to you when distributed.

I do not want any state income tax withheld on my refund/distribution.

I want state income tax withheld from my refund/distribution.

Even if you elect not to have state income tax withheld, you are liable for payment of state income tax on the taxable portion of your distribution.

Deceased Name

Deceased SSN

APPLICANT SIGNATURE

Applicant's Signature (To be witnessed by Notary)

Date

Please Print Name

City of Membership

Applicant's Mailing Address

Social Security Number

City, State and Zip

Applicant's Telephone Number

NOTARY'S SIGNATURE

STATE OF _____)

[SEAL HERE]

) ss.

COUNTY OF _____)

_____, first being duly sworn on oath deposed and says that he/she is the Applicant above named, that He/she has read the within and foregoing application, knows the contents thereof, and that the statements contained therein are true and correct.

Subscribed and sworn to before me on _____

Notary Public _____ Notary Number _____

My Commission expires: