

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**  
Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116

**JANUARY 20, 2016**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Jeff Pierce at approximately 10:00 a.m. on Wednesday, January 20, 2016, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley.

OTHERS: Steven K. Snyder, Executive Director; Darcie Gordon, Administrative Officer; Lauren Holmes, Administrative Assistant; Sean Ruark, Pension Administration Officer; Deric Berousek, Chief Financial Officer; Kim Heaton, Attorney General's Office; George Tarlas and Joe Nugent, Asset Consulting Group; David Bross, Smolen, Smolen & Roytman, PLLC; Jim Moore and Jarrod Leaman, James R. Moore & Associates, P.C.; David Flinn, Grosvenor; Lee Anne Rothrock and Jason Simpson.

MEMBERS ABSENT: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone.

\*\*Tim Foley left at approximately 12:40pm\*\*

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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD DECEMBER 16, 2015**

Motion by W.B. Smith and second by Tom Custer to approve the Minutes of the Regular Board Meeting held December 16, 2015. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

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**HEARING: CASE NO. OP PRB 13-08, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR LEE ANNE ROTHROCK, JENKS.**

Ms. Lee Anne Rothrock was present for the hearing and was represented by David Bross, of Smolen, Smolen & Roytman PLLC.

Ms. Rothrock was sworn in.

Mr. Steven Snyder introduced Exhibits 1-6 for the record.

- OP PRS Exhibit #1 – Notice of Hearing, dated December 31, 2015
- OP PRS Exhibit #2 – Application for Disability Benefit In Line of Duty, dated November 10, 2015
- OP PRS Exhibit #3 – No Position letter from the City of Jenks, dated Feb 14, 2014
- OP PRS Exhibit #4 – Report from Dr. William Gillock, dated September 24, 2015 (9 pages)
- OP PRS Exhibit #5 – Email to Dr. Gillock about report, dated October 16, 2015

- OPPRS Exhibit #6 – Letter from Dr. Gillock in response to email, dated October 23, 2015 (2 pages)

Ms. Rothrock presented testimony as to the nature and extent of her disability. Mr. Bross asked that a report from Rehabilitation Medicine of Oklahoma be introduced for the record.

- OPPRS Exhibit #7 – Report from Dr. M. Stephen Wilson, Rehabilitation Medicine of Oklahoma, dated July 29, 2015. (8 pages)

Ms. Rothrock expressed to the board her concerns with Dr. William Gillock’s report and described the circumstances of her office visit. She advised the board that Dr. Gillock did not perform any Range of Motion testing or check vitals as noted in the report. She also stated that she felt like Dr. Gillock did not review her medical records in their entirety.

Motion by W.B. Smith and second by Tom Custer to enter into Executive Session (at approx. 10:19 am). Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

Motion by W.B. Smith and second by Jim Keesee to return to Open Session (at approx. 10:35 am) Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

Motion by Jim Keesee and second by Tom Custer to send Ms. Rothrock to another OPPRS physician for a second opinion based on the uncertainty of the examination. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

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**HEARING: CASE NO. OPPRB 15-07, APPEAL OF DENIED APPLICATION FOR VESTED BENEFIT FOR RANDY HARRISON, DEL CITY**

Mr. Randy Harrison was not present for the hearing. He was represented by legal counsel, Jarrod Leaman and Jim Moore of James R. Moore & Associates, P.C. Mr. Leaman presented testimony as to the facts of the case. He requested that Exhibits A-D be introduced for the record.

- Harrison Exhibit A – Randy T. Harrison’s Oklahoma Police Pension and Retirement System file. (55 pages)
- Harrison Exhibit B – Minutes from the September 16, 2015 Oklahoma Police Pension and Retirement Board Meeting. (9 pages)
- Harrison Exhibit C – Letter from Jarrod Leaman to Steven K. Snyder/OPPRS requesting a hearing, dated September 24, 2015
- Harrison Exhibit D – Notice of Hearing, dated October 28, 2015

Mr. Leaman presented the board with a Proposed Findings of Fact and Conclusions of Law, a copy of which is attached as Exhibit “A”.

Mr. Leaman discussed the exhibits as well as the Proposed Findings of Fact and Conclusions of Law.

Motion by W.B. Smith and second by Jim Keesee to enter into Executive Session (at approx. 11:05 am). Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

Motion by Tony Davenport and second by Jim Keesee to return to Open Session (at approx. 11:29 am) Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

Motion by Tony Davenport and second by Tom Custer to continue OPPRB 15-07 until further clarification is received from legal counsel. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Abstain: Susan Knight. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

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**CONTINUATION OF HEARING: CASE NO. OPPRB 13-07, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JASON B. SIMPSON, NORMAN.**

Mr. Jason Simpson was present and not represented by legal counsel.

Mr. Snyder introduced Exhibit #13, in addition to Exhibits #1 – #12 which were previously introduced.

- OPPRS Exhibit #13 – Report from Dr. John Ellis, dated January 7, 2016. (20 pages)

Mr. Simpson thanked the board for their attention to his hearing and allowing him to seek a reevaluation in light of all the errors in the initial report.

Motion by Tony Davenport and second by W.B. Smith to award Mr. Jason Simpson an 85% impairment rating which equals a 100% disability benefit. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

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**GROSVENOR CAPITAL MANAGEMENT – GLOBAL LONG/SHORT EQUITY ALLOCATION AND PORTFOLIO STRUCTURE REVIEW. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. David Flinn, Managing Director, presented an update on the Grosvenor portfolio, a copy of which is attached as Exhibit ‘B’.

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**CONSIDERATION AND VOTE, SUBJECT TO BOARD’S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:

<u>Name</u>	<u>City</u>
Dylan B. Davis	Ardmore
Nathan R. Jones	Bixby
Dakota R. Walsh	Bixby
Christopher A. Hawkins	Chandler
Kenton J. Westermier	Chandler

Fidgncio D. Ramirez	Chickasha
Teresa N. Cabello-Corp	Comanche
Jacob E. Roller	Duncan
Kyle D. Springer	Duncan
Jeremy L. Johnson	Ft. Gibson
Justin M. Konwinski	Guymon
Bryon Gordon	Lindsay
Brian D. Guthrie	Lindsay
Richard L. Coberly	Marlow
Derek P. Sparks	Miami
James L. Hamlin	Muskogee
Blake E. Burch	Pawhuska
Jacob T. Blazer	Shawnee
Richard L. Rider	Shawnee
Jonathan W. Wells	Stigler
ReShard D. Ellis	Yukon
Cooper L. Finch	Yukon
Kristopher R. Goble	Yukon
Victor S. Soliz	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Ethan D. Kennedy	Elk City
Timothy C. Doyle	Enid
Joshua J. Hendrickson	Eufaula
Amanda Eastridge	Forest Park
Dallas M. Owens	Guymon
Eric Ringgold	Henryetta
Mary Lile	Lawton
Cody Workman	Miami
Rodger A. Martinez	Muskogee
Andre Harris	Norman
Chad Radgowski	Norman
Casey Simpson	Norman
Frederick K. Schwarz, III	Oklahoma City
Benjamin Smith	Sallisaw

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mickey L. Ballard	Ada	01/01/2016
Dennis J. Waller, Sr.	Glenpool	01/01/2016

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joseph S. McMahon	Oklahoma City	02/01/2016

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
David L. Hackler	Bartlesville	01/01/2015	01/01/2016
Steven R. Vanscoy	Broken Arrow	02/01/2011	02/01/2016
Ruben Ozuna	Midwest City	06/01/2015	02/01/2016
Mark C. McCain	Norman	09/01/2015	02/01/2016
Lance D. Hutson	Oklahoma City	02/01/2011	02/01/2016

Rodger A. Wagoner	Oklahoma City	02/01/2011	02/01/2016
Chris A. Woodruff	Oklahoma City	02/01/2011	02/01/2016
Jeffrey D. Wooliver	Oklahoma City	02/01/2011	02/01/2016
Gregory D. Gibson	Shawnee	02/01/2011	02/01/2016
Johnny Leathers	Shawnee	02/01/2011	02/01/2016
Richard D. Farmer	Tulsa	02/01/2011	02/01/2016
Mark D. McCrory	Tulsa	01/01/2011	01/01/2016
Stephen K. Middleton	Tulsa	02/01/2011	02/01/2016

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Keith Stewart	Duncan	02/01/2016

g. Death Benefit:

<u>Name</u>	<u>City</u>
Norma L. Grotts, widow of Billy C. Grotts	Tulsa
Ursula Weatherford, Personal Rep. of Robert M. Thompson	Vinita

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Norma L. Grotts, widow of Billy C. Grotts	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Robert M. Thompson	Vinita

NOTE: Dennis J. Waller's effective date for Application for Deferred Option Plan, should be 2/1/2016 not 1/1/2016.

Motion by W.B. Smith and second by Tom Custer for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds and Benefits. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

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**JAMES L. HAMLIN, MUSKOGEE – REQUEST TO RESCIND APPLICATION FOR VESTED BENEFIT APPROVED 10/22/14. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by W.B. Smith and second by Jim Keesee to approve request to rescind Application for Vested benefit approved 10/22/14 for James L. Hamlin, Muskogee. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

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**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "C"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for December 2015 is attached as Exhibit "D"; the Broker Commission Report is attached as Exhibit "E"; and the report for the Statement of Total Fund is attached as Exhibit "F".

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**ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED DECEMBER 31, 2015 AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. George Tarlas reviewed the ASAP report for the month ended December 31, 2015, a copy of which is attached as Exhibit "G". As of December 31, 2015 the total Fund was approximately \$2,169,261,000.00. The one-year return net of fees for the total Fund is 0.59%.

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**ASSET CONSULTING GROUP – PRIVATE EQUITY AND REAL ESTATE RECOMMENDATIONS ON NEW COMMITMENTS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. Joe Nugent reviewed the Oklahoma Police Pension and Retirement System Private Equity and Real Estate Recommendations – January 20, 2016, a copy of which is attached as Exhibit "H". Mr. Nugent advised it was the recommendation of Asset Consulting Group that Oklahoma Police Pension and Retirement System commit \$7.5 million to Green Equity Investors VII, L.P. and \$15 million to Cerberus Institutional Real Estate Partners Series Four, LP.

Motion by W.B. Smith and second by Jim Keesee to commit \$7.5 million to Green Equity Investors VII, L.P. and \$15 million to Cerberus Institution Real Estate Partners Series Four, LP. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE REGARDING PROPOSED FEE REDUCTION FOR JP MORGAN STRATEGIC PROPERTY FUND. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. Joe Nugent advised the board that JP Morgan, our existing manager, had set up a new tiered fee structure that kicked in at \$100 million. He stated that it made sense to add additional dollars to the fund to get the fee reduction. The reduction is approximately 7.5% at \$100 million.

Motion by W.B. Smith and second by Tom Custer to commit an additional \$10 million to the JP Morgan Strategic Property Fund Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, Jeff Pierce, and Tim Foley. Absent: Craig Akard, Andy McPherson, Ryan Perkins, and Frank Stone. Motion Carried.

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**DISCUSSION OF POSSIBLE LEGISLATION REGARDING PAID BASE SALARY. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Jim Keesee and second by Rick Smith to enter into Executive Session (at approx. 1:07 pm). Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

Motion by Jim Keesee and second by Tom Custer to return to Open Session (at approx. 1:28 pm) Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ACTUARIAL SERVICES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. Steven Snyder advised the board that OPPRS currently used Buck Consultants for actuary services. However, Cavanaugh McDonald could offer a savings of about \$20,000 per year. He noted that OPPRS had used Cavanaugh McDonald for the actuary audit.

Motion by W.B. Smith and second by Jim Keesee to retain Cavanaugh McDonald as actuaries beginning July 1, 2016. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

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**BOARD TO RATIFY EXECUTIVE DIRECTOR'S ACTIONS REGARDING AUTHORIZING GRANT & EISENHOFER TO SEEK LEAD PLAINTIFF ON BEHALF OF OPPRS IN LITIGATION RELATED TO FLOTEK INDUSTRIES, INC. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by W.B. Smith and second by Tom Custer to ratify the Executive Director's actions regarding authorizing Grant & Eisenhofer to seek lead plaintiff on behalf of OPPRS in litigation relating to Flotek Industries, Inc. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

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**FINLEY & COOK, PLLC – CERTIFICATION OF ELECTION RESULTS FOR STATE BOARD DISTRICTS 2, 5, AND 7. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Jim Keesee and second by W.B. Smith to approve the Certification of Election Results for state board districts 2, 5, and 7. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

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**PROPOSED EXECUTIVE SESSION, IF DEEMED NECESSARY BY LEGAL COUNSEL TO DISCUSS POSSIBLE SECURITIES LITIGATION CLAIMS PURSUANT TO 25 O.S. § 307(B)(4) IN THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE ABILITY OF THE BODY TO CONDUCT A PENDING PROCEEDING IN THE PUBLIC INTEREST**

Motion by W.B. Smith and second by Jim Keesee to enter into Executive Session (at approx. 1:29 pm). Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

Motion by Jim Keesee and second by Tom Custer to return to Open Session (at approx. 1:32 pm) Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

Motion by W.B. Smith and second by Tom Custer to select Cohen Milstein. Ayes: Tom Custer, Tony Davenport, Jim Keesee, Susan Knight, Brandy Manek, Rick Smith, W.B. Smith, and Jeff Pierce. Absent: Craig Akard, Andy McPherson, Ryan Perkins, Frank Stone, and Tim Foley. Motion Carried.

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**LITIGATION REPORT – PROPOSED EXECUTIVE SESSION, IF DEEMED NECESSARY BY LEGAL COUNSEL TO DISCUSS CASE NO. CIV536013, IN RE SIENRA, INC. (SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN MATEO); CASE NO. 15-CV-07759-LAK IN RE FIFTH STREET FINANCE CORP. (UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK); CASE NO. 2:15-CV-01398-SRB, IN RE LIFELOCK, INC. (UNITED STATES DISTRICT COURT, DISTRICT OF ARIZONA); CASE NO. 3:15-CV-01797, IN RE MAGNACHIP SEMICONDUCTOR CORP. (UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA); NO. 1:15-CV-00679, IN RE BOULDER BRANDS, INC. (UNITED STATES DISTRICT COURT, DISTRICT OF COLORADO); CASE NO. 1:14-CV-10136-GBD, IN RE RCS CAPITAL CORP. (UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK); NO. 3:15-CV-01106, IN RE EHEALTH, INC. (UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA); CASE NO. 1:14-CV-01997-LAK, IN RE WEIGHT WATCHERS INTERNATIONAL, INC. (UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK); CASE NO. 5:12-CV-00195-KKC, IN RE LAYDON VS. MIZUHO BANK, LTD. ET AL. (TIBOR LITIGATION) (UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK); CASE NO. 1:15-CV-08149, OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM VS. BANK OF NOVA SCOTIA ET.AL (UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK); AND TO DISCUSS OTHER POTENTIAL LITIGATION WITH LEGAL COUNSEL PURSUANT TO 25 O.S. § 307(B)(4) IN THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE ABILITY OF THE BODY TO CONDUCT A PENDING PROCEEDING IN THE PUBLIC INTEREST**

Mr. Steven Snyder stated that all cases were status quo.

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**NEW BUSINESS**

No new business.

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**BOARD MEMBERS' REPORTS**

No board members reports.

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**DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. Steven Snyder advised the board of the following conferences:

- NCPERS Annual Conference
  - May 15-19, 2016 – San Diego, CA
- NCPERS Public Safety Conference
  - October 23-26, 2016 – Las Vegas, NV
- IFEBP Annual Conference & CAPPP Part I
  - November 13 - November 16, 2016 – Orlando, FL
- IFEBP – CAPPP (Part I & II)
  - June 7-10, 2016 – Boston, MA

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**DIRECTOR’S REPORT**

Mr. Steven Snyder advised the board that 1099s would be mailed Friday, January 22, 2016. He noted the Annual Tenant Appreciation Picnic would be in May. He also stated that HB 2273 was the IRS Technical Cleanup Bill.

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The meeting was adjourned at approximately 1:37pm.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIÉ GORDON, ADMINISTRATIVE OFFICER.