

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * MAY 20, 2015

AGENDA

1. Roll Call
2. HEARING: Case No. OPPrB 15-02, In the Matter of Charlie R. Wellman, Woodward – Hearing to determine beneficiary and/or beneficiaries to whom pension benefits are to be awarded.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPrB 15-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPrB 15-02 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
3. HEARING: Case No. OPPrB 15-04, In the Matter of the Estate of Gary Harp, Tulsa – Hearing to determine heirs
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPrB 15-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPrB 15-04 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.

4. HEARING: Case No. OPPRB 15-01, Application for Disability Benefit In Line of Duty for Jimmy Cortez, Oklahoma City
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 15-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
5. Approval of Minutes of Board Meeting held April 15, 2015.
6. Approval of Minutes of Special Board Meeting held April 29, 2015
7. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Jared. E. Johnson	Ardmore
Jonathan B. Klecka	Bixby
Andrew T. Minson	Blackwell
Ryan C. Howard	Del City
Amy J. Brooks	Edmond
Dillon R. Dennis	Edmond
Kelsey C. Duncan	Edmond
Grant M. Gilbert	Edmond
Brian D. Glenn	Edmond
Jennifer L. Haddock	Edmond
Richard R. Huckaby	Edmond
Demetrius L. Kirk	Edmond
Ryan E. Leath	Edmond
Joshua C. Maguire	Edmond
Jeremy H. Peery	Edmond
Taylor G. Pierce	Edmond
Dillon S. Roberts	Edmond
Alec D. Savoie	Edmond
Joshua C. Courtney	Enid
Steven C. Williams	Enid
Jason S. Jenkins	Fort Gibson
Clint W. Keel	Haskell
Cody R. Fanning	Hobart
Christopher L. Daniels	Lawton

Christian L. Smith	Madill
Maria B. Delgado	Moore
Justin D. Sternberg	Moore
Ricco S. Caballero	Oklahoma City
Cody L. Fry	Oklahoma City
Darl E. Gengnagel	Oklahoma City
Ryan M. Gibson	Oklahoma City
George H. Goss	Oklahoma City
Jose V. Gutierrez	Oklahoma City
Nicholas Mills	Oklahoma City
Zachary R. Nelms	Oklahoma City
Christopher A. Skinner	Oklahoma City
Shane C. Terry	Oklahoma City
Christopher W. Winchester	Oklahoma City
Joshua L. Vogeles	Pawhuska
Sean M. Cordova	Perry
Justin A. Crispin	Perry
James H. Bolling	Purcell
Michael S. Glasco	Sayre

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
LeAnthony Bell	Chickasha
Kevin R. Wilkerson	El Reno
Miles D. Keene	Eufaula
Seth R. Barby	Guymon
Martin J. Papp	Harrah
Raymond Leach	Hominy
Wyatt M. Williams	Hugo
Denise C. Feather, widow of Harry C. Feather	Piedmont
Antonio Aguilar	Tahlequah
Christopher R. Swafford	Tonkawa
Barbara L. Blaine	Tulsa
Steve Marshall	Warner
Joseph Allford	Wewoka
Robert B. Fessler	Wewoka
Jordan K. Westbrook	Wister

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Rickey L. Lang	Duncan	10/01/2010	06/01/2015
Danny Ray Ousley	The Village	10/01/2010	06/01/2015
Debra D. Dickens	Tulsa	06/01/2010	06/01/2015
Harold G. Frye	Tulsa	06/01/2010	06/01/2015
Mark S. Groves	Tulsa	05/01/2010	05/01/2015
Victoria Groves	Tulsa	05/01/2010	05/01/2015

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Marshall S. Helsel	Oklahoma City	06/01/2015

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Sabrina Criswell	Sapulpa	06/19/2032
Olan W. Boydston	Spencer	11/01/2013
David A. Turner	Tulsa	04/04/2016

f. Death Benefit:

<u>Name</u>	<u>City</u>
Patrick O. Pollman, widower of Sharon A. Pollman	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Patrick O. Pollman, widower of Sharon A. Pollman	Oklahoma City

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Sandra J. Maxwell, Personal Rep. of Henry P. Darragh	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Henry P. Darragh	Oklahoma City

8. Board reports for review and informational purposes of the following: (No Board action required)

- a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 4-30-15, Fiscal Year 2015
- b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2015
- c. Broker Commission Report
- d. Statement of Total Fund

9. Asset Consulting Group – Financial consultant report for month ended April 30, 2015, Quarterly Report for quarter ended March 31, 2015, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.

10. Asset Consulting Group – Discussion and possible vote on selection and/or termination of Hedge Fund Managers for Share Class B, of Grosvenor Long/Short Equity Fund. Board to take appropriate action as deemed necessary.

11. Asset Consulting Group – Private Equity Program Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
12. Review Budget Work Program for Fiscal Year Beginning July 1, 2015 and ending June 30, 2016. Board to take appropriate action as deemed necessary.
13. Discussion and possible vote to move board meeting start time to 10:00am. Board to take appropriate action as deemed necessary.
14. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United State District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United State District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

15. New Business

16. Board Members' Reports

17. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

18. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.