

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* MAY 21, 2014**

**AGENDA**

1. Roll Call
2. Approval of Minutes of Board Meeting held April 16, 2014.
3. Buck Consultants – Discussion and possible vote regarding amortization schedule for unfunded liability. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board’s exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Joshua D. Harrington	Atoka
Matthew J. Haines	Blanchard
Jordan Jones	Blanchard
Jeffrey Porter	Blanchard
Brittany J. Mayer	Chickasha
James M. Cochran	Choctaw
Laura R. Hill	Choctaw
Patrick T. Hepner	Coweta
Torri W. Anderson	Davis
Zackary M. Fleming	Elk City
Zachary S. Lee	Hobart
Gary N. Johnson	Idabel
James E. Hill, II	Midwest City
Francisco X. Franco	Moore
Horace McGloster, III	Moore
Timothy R. Bean	Okmulgee
Roger A. Myatt	Ponca City
Cody M. Womack	Ponca City
Matthew W. Hines	Savanna
BoMicheal Munholland	Savanna
Joshua D. Hayes	Sayre
Hugh E. Odom	Sulphur
Austin C. Yates	Tahlequah
Michael J. Cawiezell	Tulsa
John L. Woods	Tulsa
Dustin A. Biggs	Yukon
Gabriel R. Alexander	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Gregory D. Fullingim	Ardmore
Bobby Kehn	Blackwell
Ericka M. Melby	Bartlesville
Joshua Davis	Drumright
Justin Hale	Miami
Kalyssa Holland	Muskogee
Ronald D. Hammack	Perkins
Thomas Hallsted	Purcell
James W. Miller	Purcell
Nicholas Arnn	Sayre
Derrick Perryman	Sulphur
Trevor D. Ridgeway	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
David Edwards	Anadarko	05/01/2009	06/01/2014
Keith A. Logue	Lawton	06/01/2009	06/01/2014
Bryan Stark	Muskogee	04/01/2012	06/01/2014
Timothy J. Kraeger	Oklahoma City	05/01/2009	05/01/2014
Kendall Satterwhite	Oklahoma City	05/01/2009	05/01/2014
Paula S. Schonauer	Oklahoma City	05/01/2012	05/01/2014
Danny Elliott	Tulsa	09/01/2010	05/01/2014

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Anthony J. Hill	Edmond	06/01/2014

e. Death Benefit:

<u>Name</u>	<u>City</u>
Maegan Heuser-Baker, Personal Rep. of Oscar R. Hunt	Tulsa
Carole L. Morris, widow of Dennit E. Morris	Tulsa
Dora N. Sawyer, widow of Frank D. Sawyer	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Carole L. Morris, widow of Dennit E. Morris	Tulsa
Dora N. Sawyer, widow of Frank D. Sawyer	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Maegan Heuser-Baker, Personal Rep. of Oscar R. Hunt	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Oscar R. Hunt	Tulsa

5. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 4-30-14, Fiscal Year 2014
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2014
  - c. Broker Commission Report
  - d. Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended April 30, 2014, quarterly report for quarter ended March 31, 2014, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Review of current portfolio balancing and specific recommendations for new private equity commitments. Board to take action as deemed necessary.
8. Asset Consulting Group – Discussion and possible vote on Commodities Manager search finalists as recommended by Asset Consulting Group. Board to take appropriate action as deemed necessary.
9. Finley & Cook, PLLC – Certification of election results for State Board Districts 3 and 6. Board to take appropriate action as deemed necessary.
10. Review Budget Work Program for Fiscal Year Beginning July 1, 2014, and ending June 30, 2015. Board to take appropriate action as deemed necessary.
11. Board to ratify Executive Director's actions regarding authorizing Labaton Sucharow to seek lead plaintiff on behalf of OPPRS in litigation related to Weight Watchers International, Inc. Board to take appropriate action as deemed necessary.
12. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, ( United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, ( United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

14. New Business

15. Board Members' Reports

16. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

17. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.