

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * MAY 15, 2013

AGENDA

1. Roll Call
2. Recognition of Dusty Brassfield for her service to the State of Oklahoma and the Oklahoma Police Pension and Retirement System.
3. Recognition of Randy Scott for his service to the State of Oklahoma as a Trustee of the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary.
4. Approval of Minutes of Board Meeting held April 17, 2013
5. CONTINUATION OF HEARING: Case No. OPPRB 13-02, in the Matter of David P. Pierce – Midwest City – Hearing to determine beneficiary and/or beneficiaries to whom pension benefits are to be awarded.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 13-02 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Anthony B. Fogle	Alva
Casey A. Fairchild	Checotah
Mark C. Smith	Cleveland

a. Application for Participation:(continued)

Michael T. Hucceby	Eufaula
Ian A. Naylor	Eufaula
Brian E. Frye	Henryetta
Tyler G. Wilson	Hominy
William E. Schlegel	Kingfisher

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Autry G. Burrus, Personal Rep. Of Ashley S. Burrus	Anadarko
Travis Coyle	Blackwell
John R. Harvey	Blackwell
Clayburn Farrington	Hobart
Melinda P. Valentin	Midwest City
Tyler Bartlett	Oklahoma City
Amy E. Hanson	Oklahoma City
Joseph W. Bickford	Tulsa
Sterling Parks	Woodward

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Harry M. Haefner	Sapulpa	08/01/2013

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
David Bailey	McAlester	06/01/2013
Bryan Farmer	Muskogee	05/01/2013
Thomas N. Owen	Oklahoma City	06/01/2013

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Nicola L. Smith	Edmond	07/01/2008	07/01/2013
Patrick C. Byrne	Oklahoma City	06/01/2008	06/01/2013
James D. Digby	Oklahoma City	05/01/2008	05/01/2013
Charles Epperly	Oklahoma City	06/01/2008	06/01/2013
Randy K. Scott	Oklahoma City	06/01/2008	06/01/2013
Teresa W. Sterling	Oklahoma City	06/01/2008	06/01/2013
Corbin J. Collins	Tulsa	03/01/2010	05/01/2013
Mark L. Sherwood	Tulsa	04/01/2009	04/01/2013

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Ryan D. McCaghren	Stillwater	05/01/2013
Clay Mahaney	Tahlequah	05/01/2013

g. Death Benefit:

<u>Name</u>	<u>City</u>
Autry G. Burrus, Personal Rep. Of Ashley S. Burrus	Anadarko
Sheryl L. Pack, Personal Rep. of John C. Widener	Cushing
Paula A. Slover, widow of Jack E. Slover	Oklahoma City

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Paula A. Slover, widow of Jack E. Slover	Oklahoma City

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Sheryl L. Pack, Personal Rep. of John C. Widener	Cushing

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
John C. Widener	Cushing

7. Kevin A. Woods, Ardmore – Request to buy back prior service while employed with the Ardmore Police Department from 04/24/1989 to 05/02/1997. Board to take appropriate action as deemed necessary.
8. Keith Colasacco, Stillwater – Request to buy back prior service while employed with the Stillwater Police Department from 06/26/1981 to 10/23/1985. Board to take appropriate action as deemed necessary.
9. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-12 through 4-30-13, Fiscal Year 2013
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March, 2013
 - c. Broker Commission Report
 - d. Statement of Total Fund
10. Asset Consulting Group – Financial consultant report for month ended April 30, 2013, quarterly report for quarter ended March 31, 2013, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
11. Asset Consulting Group – Private Equity program review and recommendation on new commitments. Board to take appropriate action as deemed necessary.

12. Asset Consulting Group – Real Assets Program review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
13. Consideration and vote to establish a time frame for a special election to fill the State Board District 6 position which becomes vacant June 1, 2013, different from that of the normal nomination/election process pursuant to OAC 550:1-3-5. Board to take appropriate action as deemed necessary.
14. Review Budget Work Program for Fiscal Year Beginning July 1, 2013, and ending June 30, 2014. Board to take appropriate action as deemed necessary.
15. Legislation Update
16. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
17. New Business
18. Board Members' Reports
19. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
20. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.