

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* MAY 16, 2012**

**AGENDA**

1. Roll Call
2. Approval of Minutes of Board Meeting held April 18, 2012
3. HEARING: Case No. OPPRB 11-07, Application for Disability Benefit in Line of Duty for Jeff Yarbrough, Elk City
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 11-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 11-07 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPRB 11-04, Application for Disability Benefit in Line of Duty for Julie Huskins, Shawnee
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 11-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 11-04 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.

5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Ian M. Goodyear	Bartlesville
Stephen T. Lee	Bartlesville
Christopher W. Neal	Bartlesville
Wesley D. Galloway	Bristow
Clayton D. Hobbs	Chickasha
Richard R. Propst	Claremore
Christopher S. Ruiz	Clinton
Jacob D. Avery	Cushing
Phillips E. Hall	Forest Park
Paul J. Harmon	Forest Park
Jonathan L. Williams	Harrah
Jeffrey S. Moore	Jones
Travis L. Salkil	Miami
Aaron M. Domfort	Nicoma Park
Dustin D. Fulton	Oklahoma City
Elizabeth C. Herman	Oklahoma City
Duston A. Turner	Oklahoma City
William R. Scott	Okmulgee
Justin D. Hanson	Ponca City
Donald W. Laxson	Ponca City
Rock L. Minghetti	Ponca City
Warren A. Thompson, III	Ponca City
Bradley D. Cook	Poteau
Jared A. Girard	Poteau
Michael T. Hobbs	Seminole
Michael B. Mason	Seminole
Jonathan J. Eason	Woodward
Charles B. Phelps	Woodward
Brian J. Randolph	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Justin Layton	Claremore
Ricky N. Shorter	Davis
John Grimes	Guymon
Nicholas B. Mahoney	Guymon
Brent Holmes	Nowata
Mike Stacy	Okmulgee
Adam Stafford	Okmulgee
Jeff Crooks	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Christina L. Frantz	Oklahoma City	10/ 1/2007	06/01/2012

d. Death Benefit:

<u>Name</u>	<u>City</u>
Joan McCrite, widow of James McCrite	Oklahoma City
Jennifer Moll, Personal Rep. of Donald G. Parish	Tulsa

e. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Jennifer Moll, Personal Rep. of Donald G. Parish	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Joan McCrite, widow of James McCrite	Oklahoma City

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Donald G. Parish	Tulsa

6. DISCUSSION AND CONTINUATION OF HEARING: Case No. OPPRB 10-02, Application for Disability Benefit in Line of Duty for Laura L. Bowman, Norman; Board to take appropriate action as deemed necessary
7. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 04-30-12, Fiscal Year 2012
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2012
  - c. Broker Commission Report
  - d. Statement of Total Fund
8. Review Budget Work Program for Fiscal Year Beginning July 1, 2012, and ending June 30, 2013. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Financial consultant report for month ended April 30, 2012, quarterly report for quarter ended March 31, 2012, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary
10. Asset Consulting Group – Update on Long/Short Equity Manager RFP; Board to take appropriate action as deemed necessary
11. Consideration and vote to redeem investments in Attalus Capital. Board to take appropriate action as deemed necessary.
12. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems

13. Discussion of status of real estate search, sale of real assets, and possible real estate purchase. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3)
  - i. Vote to enter into proposed executive session
  - ii. Discuss and deliberate status of real estate search, sale of real assets, and possible real estate purchase pursuant to 25 O.S. § 307(B)(3)
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
  
14. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 2-11-cv-00173-DLB-CJS In Re Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 2:10-cv-01061-NBF-RCM, Case No. 2-11-cv-00173-DLB-CJS In Re Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
  
15. New Business
  
16. Board Members' Reports
  
17. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
  
18. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.