

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * MAY 18, 2011

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held April 20, 2011.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Justin C. Layton	Claremore
Andrew D. Strange	Claremore
Phillip P. Ratliff, Jr.	El Reno
Jeremiah G. Gilkey	Guymon
John A. Grimes	Guymon
Clinton J. Yandell	Guymon
David M. Robbins	Idabel
Eric L. Gambill	Mangum
Jonathan R. Moore	Marlow
Melinda Pedder	Midwest City
Alan G. Bemo	Muskogee
Rickie Kubiak, II	Muskogee
Beau R. Bohuslavicky	Shawnee
Gregory J. Shelton	Skiatook
Jeffrey W. Carty	Woodward
Jeffrey A. Crooks	Woodward
Kevin G. Patrick	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Cody Thomas	Bartlesville
Shane McLaughlin	Elk City
Christopher M. Leal	El Reno
Michael J. Dollarhide	Grove
Monty Osborne	Guymon
Darin Reames	Okmulgee
John Brandt	Perry
Jennings D. Gabriele	Tonkawa
Travis Painter	Tonkawa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Daniel J. Steinbroner	Lawton	06/01/2006	06/01/2011
David Barnes	Stillwater	05/01/2009	06/01/2011
Joe M. Gann	Tulsa	05/01/2007	05/01/2011
Thomas C. Van Matre	Tulsa	05/01/2006	05/01/2011

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Roy Gribble	Shawnee	06/01/2011

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Steven Powell	McAlester	06/01/2011
Kevin P. Reed	Okmulgee	06/01/2011

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Randall S. Davison	Muskogee	02/26/2015

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Eldon R. Henderson, Personal Rep. of Wilma J. Henderson	Enid
Cynthia L. Smith, Personal Rep. of Evelyn M. Smith	Oklahoma City

h. Death Benefit:

<u>Name</u>	<u>City</u>
Ina A. Feiler, widow of Richard D. Feiler	Ardmore

i. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Ina A. Feiler, widow of Richard D. Feiler	Ardmore

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Wilma J. Henderson	Enid
Evelyn M. Smith	Oklahoma City

4. Board reports for review and informational purposes of the following: (No Board action required.)

- a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-10 through 4-30-11, Fiscal Year 2011.

- b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April, 2011.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
5. Asset Consulting Group – Financial consultant report for month ended April, 30, 2011, quarterly report for quarter ended March 31, 2011, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
6. Review Budget Work Program for Fiscal Year Beginning July 1, 2011, and ending June 30, 2012. Board to take appropriate action as deemed necessary.
7. Discussion on whether to retain GableGotwals Counsel as outside litigation counsel. Board to take appropriate action as deemed necessary.
8. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
10. New Business
11. Board Members' Reports

12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.

13. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.