

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JUNE 15, 2016

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held May 25, 2016
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Matthew B. Hollon	Altus
Joel R. Reser	Eufaula
Aaron N. Bailey	Guthrie
Michael E. Schmit	Guthrie
Robert A. Arnold	Jenks
Rebecca L. Hau	Moore
Bryan R. Bell	Okmulgee
Laura M. Lehner	Owasso
Kenneth C. Trammel	Pawhuska
Jerry L. Gragg	Savanna
Bryan J. Qualls	Tahlequah
Chad R. Scroggins	Valley Brook

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Clint Maddox	Clinton
Nathan Gruis	Guymon
Marcus Cathey	Hugo
Miranda Durham	Lawton
Murl D. Phillips, III	Pauls Valley
Peter W. Maher	Tulsa
Amber Ballard	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Karl W. Hartzke	Catoosa	08/01/2011	08/01/2016
Mark W. Johnson	Norman	05/01/2016	07/01/2016
Tracy R. Smith	Oklahoma City	02/01/2014	08/01/2016
Mark S. Mackenzie	Tulsa	07/01/2011	07/01/2016

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Delton Woods	Blackwell	07/01/2016

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Tyler Hill	Broken Arrow	08/25/2027

f. Death Benefit:

<u>Name</u>	<u>City</u>
Frankie J. Parke, widow of Freddie Parke	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Frankie J. Parke, widow of Freddie Parke	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Gordon A. Gingrich, Personal Rep. of Shirley M. Gingrich	Tulsa
Joel E. Pollard, Personal Rep. of Lorene Pollard	Idabel
Terri L. Ward, Personal Rep. of Martha J. Ward	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Shirley M. Gingrich	Tulsa
Lorene Pollard	Idabel
Martha J. Ward	Oklahoma City

4. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 5-31-16, Fiscal Year 2016
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May, 2016
 - c. Broker Commission Report
 - d. Statement of Total Fund
5. Asset Consulting Group – Financial consultant report for month ended May 31, 2016 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
6. Asset Consulting Group – Discussion and possible vote on Emerging Market Manager search finalists as recommended by Asset Consulting Group. Board to take appropriate action as deemed necessary.

7. Discussion and possible vote on definition of Eligible Retirement Plan. Board to take appropriate action as deemed necessary.
8. Discussion and possible vote on whether to retain Weiser Law Firm as securities litigation monitoring firm. Board to take appropriate action as deemed necessary.
9. Discussion regarding final average salary statute and rules related thereto, as requested by Oklahoma FOP. Board to take appropriate action as deemed necessary.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States

District Court , Southern District of Texas); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.