

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JUNE 18, 2014

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held May 21, 2014.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
James E. Coker	Anadarko
Charles V. Maldonado	Anadarko
Eric L. Grisham	Ardmore
Sandy J. Dowdle	El Reno
Rebekah R. Badgett	Elk City
Jeremy D. Albauer	Harrah
Timothy W. Anderson	Madill
Christopher L. Skinner	McAlester
Garrett L. Dunlap	Muskogee
Brandon W. Harris	Muskogee
Dylan K. Simmons	Muskogee
Alfredo J. Solis	Muskogee
Justin Z. Wood	Muskogee
James A. Meadows	Mustang
Scott A. Doty	Perry
Orrin Gragert	Savanna
Jason W. Null	Seminole
Skylar W. Green	Tahlequah
Tyler J. Trammel	Tahlequah
Alicia D. Marchand	Watonga
Belinda L. Davis	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Bryan C. Irwin	Clinton
John Burgess	Elk City
Jeromy Smiley	Hominy
Gabriela Legarreta, widow of Juan F. Legarreta	Jenks

b. Application for Refund of Contributions: (continued)

Brandon Pickens	Madill
Kendal D. Hodge	Okmulgee
Matthew Smith	Perry
Brian C. Hewitt	Tulsa
Eric M. Cope	Warner
Kyle A. Bridges	Weatherford
Todd C. Doyals	Weatherford

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Robert W. Carder	Altus	07/01/2009	07/01/2014
Mary L. Zepeda	Altus	07/01/2009	07/01/2014
Elip L. Moore	Chickasha	03/01/2014	07/01/2014
Michael L. Merry	Yukon	06/01/2009	06/01/2014

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bradley D. Holt	Muskogee	05/22/2022

e. Death Benefit:

<u>Name</u>	<u>City</u>
Gabriela Legarreta, widow of Juan F. Legarreta	Jenks
Cheryl A. Butler, widow of Billy G. Butler, Jr.	Miami
Jonathan H. Ashby, surviving child of David B. Ashby	Tulsa
E. Louise Goddard, widow of Charles M. Goddard	Tulsa
Mark Secrist, Personal Rep. of David E. Secrist	Tulsa
Debra Knopp, widow of Steven Knopp	Warr Acres

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Cheryl A. Butler, widow of Billy G. Butler, Jr.	Miami
Jonathan H. Ashby, surviving child of David B. Ashby	Tulsa
E. Louise Goddard, widow of Charles M. Goddard	Tulsa
Debra Knopp, widow of Steven Knopp	Warr Acres

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Mark Secrist, Personal Rep. of David E. Secrist	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
David Secrist	Tulsa

4. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 5-31-14, Fiscal Year 2014
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May, 2014
 - c. Broker Commission Report
 - d. Statement of Total Fund
5. Asset Consulting Group – Financial consultant report for month ended May 31, 2014 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
6. Asset Consulting Group – Discussion and possible vote on International Equity Fee Schedule. Board to take appropriate action as deemed necessary.
7. Presentations for Commodities Manager:
 - a. 9:30 am – Blackstone Alternative Asset Management, LP
 - b. 10:00 am – CoreCommodity Management, LLC
 - c. 10:30 am – Gresham Investment Management, LLC
8. Asset Consulting Group – Discussion and possible vote whether to hire commodities manager. Board to take appropriate action as deemed necessary.
9. Discussion of October 2014 board meeting date. Board to take appropriate action as deemed necessary.
10. Proposed executive session, if deemed necessary by legal counsel to discuss the legal memorandum from Berman DeValerio regarding possible securities litigation claim pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss the legal memorandum from Berman DeValerio regarding possible securities litigation claim pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

11. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
13. New Business
14. Board Members' Reports
15. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
16. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.