

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JUNE 20, 2012

AGENDA

1. Roll Call
2. Finley & Cook, PLLC – Certification of special election results for State Board District 5. Board to take appropriate action as deemed necessary.
3. Introduction of Joe Ryan Perkins as new board member
4. Approval of Minutes of Board Meeting held May 16, 2012
5. HEARING: Case No. OPPRB 12-05, in the Matter of Gregory L. Schuette – Blackwell – Hearing to determine beneficiary and/or beneficiaries to whom pension benefits are to be awarded.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 12-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 12-05 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Dustan A. Chandler	Anadarko
Matthew N. Senchhuom	Arapaho
Mark S. Finch	Atoka
Kevin F. Martin	Atoka
Howard T. Goodman	Commerce
Travis T. Dill	Durant
Jared D. McCreary	Durant
Sarah D. Frye	Elk City

a. Application for Participation: (continued)

Cody D. Miller	Elk City
John F. Dominic	Eufaula
Brian R. Bowen	Hugo
Curtis R. Fields	Idabel
Patrick T. Bellamy	Lawton
Dustin S. Bode	Lawton
William A. Bradshaw	Lawton
Joshua R. Caughron	Lawton
Elijah R. Garcia	Lawton
Mary E. Lile	Lawton
Jackie D. Long	Lawton
Cameron S. Paterson	Lawton
Adam E. Rowland	Lawton
Abraham I. Woelfel	Lawton
Ronald J. Wilson	Newkirk
Matthew R. Stephens	Noble
Clinton M. Morgan	Okmulgee
Casey J. Lawson	Owasso
Justin R. Perry	Sapulpa
Jeffrey A. Kessel	Sayre
Dustin R. Branson	Sulphur
Dakota J. Jarvis	Tonkawa
Mary E. DePaz	The Village

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Cody McGinty	Atoka
Brian Morgan	Atoka
Jess Lyda	Enid
Carrie L. Morris	Hugo
Lauren R. Thorne	Lawton
Jeffery D. Cox	Noble
Anthony J. Valentin, Jr.	Noble
Joseph R. Gulikers	Oklahoma City
Robby Lester	Perkins
Nishia Chapman	The Village
Shawn Williams	Seminole
Charles H. Wyatt, Jr	Spencer
Tra Snider	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Cheryl A. Compton	Tulsa	06/01/2007	06/01/2012

7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 05-31-12, Fiscal Year 2012
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May, 2012
 - c. Broker Commission Report
 - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended May 31, 2012, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary
9. Discussion of resolution from Davis Graham and Stubbs regarding IRS Compliance Resolutions; Board to take appropriate action as deemed necessary.
10. Discussion of status of real estate search, sale of real assets, and possible real estate purchase. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3)
 - i. Vote to enter into proposed executive session
 - ii. Discuss and deliberate status of real estate search, sale of real assets, and possible real estate purchase pursuant to 25 O.S. § 307(B)(3)
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 2-11-cv-00173-DLB-CJS In Re Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 2:10-cv-01061-NBF-RCM, Case No. 2-11-cv-00173-DLB-CJS In Re Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.