

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JULY 16, 2014

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held June 18, 2014.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Andrew R. Peck	Chickasha
Jason W. Czapansky	Collinsville
Alexandro Perez	Commerce
Robert M. Johnson	Dewey
Daniel R. Fulton	Guthrie
Michael L. Copeland	Hominy
James A. Sykes	Hominy
John D. Troussel	Krebs
Franco Barone	Mangum
Nathan P. Hicks	Marlow
Justin D. Ireton	Nicoma Park
James L. Clutter	Owasso
Leila R. Rau	Owasso
Brayley P. Running	Perry
Renne J. Millsap	Piedmont
Christopher A. Hawkins	Tecumseh
Travis L. Sanford	Tecumseh

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Zachary Wallis	Chickasha
George J. McKinnis, Jr.	Choctaw
Sabrina Lee	Dewey
Trey T. Fairchild	Haskell
Jacob Williams	Hugo
James D. McDaniel, Jr.	Mangum
James C. Allen	Oklahoma City
Manuel A. Tarin-Hernandez	Spencer

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
William Loftis	Oklahoma City	09/01/2014
Michael J. Morrow	Purcell	09/01/2014

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Jay Barnett	Oklahoma City	04/01/2010	07/01/2014
Lisa K. Camacho	Oklahoma City	11/01/2010	08/01/2014
Don Evans	Oklahoma City	08/01/2009	08/01/2014
David Gage	Oklahoma City	10/01/2009	09/01/2014
Jeffrey Harrison	Tulsa	08/01/2009	08/01/2014
Kelly E. Young	Tulsa	08/01/2009	08/01/2014

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Stacy L. Daugherty	Sand Springs	07/20/2021
Kelly D. Kent	Tecumseh	08/15/2021

f. Death Benefit:

<u>Name</u>	<u>City</u>
Myrtle Prather, widow of Jerry W. Prather	Claremore
Mary N. Day, widow of James E. Day	Sulphur

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Myrtle Prather, widow of Jerry W. Prather	Claremore
Mary N. Day, widow of James E. Day	Sulphur

4. Board reports for review and informational purposes of the following: (No Board action required)

- Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 6-30-14, Fiscal Year 2014
- Account #8557A, Fund Expenditures (receipts and disbursements), for month of June, 2014
- Broker Commission Report
- Statement of Total Fund

5. Asset Consulting Group – Financial consultant report for month ended June 30, 2014, discussion on rebalancing portfolio assets among various asset strategies and managers, and certification of Investment Fund annual rate of return through period ended June 30, 2014. Board to take appropriate action as deemed necessary.

6. Asset Consulting Group -- Annual review of written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.

7. Grosvenor Capital Management – Global Long/Short Equity allocation and portfolio structure review. Board to take appropriate action as deemed necessary.
8. Consideration and possible vote on RFP submissions for Actuarial Audit Services. Board to take appropriate action as deemed necessary.
9. Proposed executive session, if deemed necessary by legal counsel to discuss the legal recommendation from Robbins Geller regarding possible securities litigation claim pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss the legal memorandum from Berman DeValerio regarding possible securities litigation claim pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

11. New Business
12. Board Members' Reports
13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
14. Director's Report
15. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.
16. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
17. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

NOTE: It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed.