

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* JULY 17, 2013

### AGENDA

1. Roll Call
2. Finley & Cook, PLLC – Certification of special election results for State Board District 6. Board to take appropriate action as deemed necessary.
3. Introduction of Jeffery Pierce as new board member
4. Approval of Minutes of Board Meeting held June 19, 2013
5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Elizabeth S. Vague	Choctaw
Michael C. Vaught	El Reno
Steven W. Nail	Hobart
Richard A. Staton	Kingfisher
Lindsay N. Livengood	Midwest City
Calen L. Parks	Midwest City
Carlton D. Reis-Herron	Midwest City
Kyle B. Skelton	Midwest City
Samuel T. White	Midwest City
Michael L. Cook	Muskogee
Tyler A. Evans	Muskogee
Brandon A. Gainer	Muskogee
Charles D. Jackson	Muskogee
Jay D. Brasket	Oklahoma City
Saul Z. Cimet	Oklahoma City
Matthew C. Cord	Oklahoma City
Matthew D. Evans	Oklahoma City
Rohit Y. Gautam	Oklahoma City
Joseph R. Gulikers	Oklahoma City
Clifford J. Holman	Oklahoma City
Erik B. Howell	Oklahoma City
Antwaun M. Hunter	Oklahoma City
Randon A. Lowe	Oklahoma City
Phillip W. DuBois	Owasso

a. Application for Participation:(continued)

<u>Name</u>	<u>City</u>
David A. White	Pauls Valley
Richard K. Glasgow	Purcell
Kristen L. Weygand	Sayre
Whitney N. Pitmon	Sulphur
John N. King	Tahlequah

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Devin K. Tebow	Blackwell
Timothy K. Badke	Elk City
Jade Terbush	Guthrie
Jonathan Riedlinger	Kingfisher
Stephen A. Mills	Norman
Steven T. Norton	Norman
Gabe A. Gowman	Oklahoma City
Steven S. Ray	Okmulgee
Wesley L. Layton	Perry
Joel Eisenhauer	Skiatook
Terry Bryan	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
George A. Guerrero	Oklahoma City	06/01/2013	08/01/2013
Jeff Rateliff	Oklahoma City	08/01/2008	08/01/2013
Nancy Rateliff	Oklahoma City	08/01/2008	08/01/2013
Randy E. Bell	Okmulgee	05/01/2009	07/01/2013

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Sean G. Waller	The Village	08/01/2013

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Paul A. Tryon	Bixby	02/18/2016
Allen Dry	Eufaula	01/16/2023
Jeffrey D. January	Eufaula	04/11/2021
Kelly A. Dragus	Oklahoma City	12/28/2026
Timothy M. Goodwin	Okmulgee	09/15/2015

f. Death Benefit:

<u>Name</u>	<u>City</u>
Aracely Ortiz-Vazquez Davis, widow of Doyle Wayne Davis	Tulsa
Stephen D. Whittle, Personal Rep. of Therl J. Whittle	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Aracely Ortiz-Vazquez Davis, widow of Doyle WayneDavis	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Stephen D. Whittle, Personal Rep. of Therl J. Whittle	Tulsa
Linda M. Cook, Personal Rep. of Margaret Hunt	Elk City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Margaret Hunt	Elk City
Therl J. Whittle	Tulsa

6. Shannon Jordan, Stillwater – Request to buy back prior service while employed with the Ada Police Department from 10/9/1988 to 04/01/1992. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-12 through 6-30-13, Fiscal Year 2013
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June, 2013
  - c. Broker Commission Report
  - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended June 30, 2013, discussion on rebalancing portfolio assets among various asset strategies and managers, and certification of Investment Fund annual rate of return through period ended June 30, 2013. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group -- Annual review of written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. TBD, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with

legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. TBD, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

15. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.

16. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

17. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

**NOTE:** It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed.