

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* JULY 18, 2012**

**AGENDA**

1. Roll Call
2. Approval of Minutes of Board Meeting held June 20, 2012
3. HEARING: Case No. OPPRB 10-02, Application for Disability Benefit in Line of Duty for Laura Bowman, Norman
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 10-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 10-02 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPRB 11-07, Application for Disability Benefit in Line of Duty for Jeff Yarbrough, Elk City
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 11-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPRB 11-07 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.

5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Billy D. Fox	Ardmore
Miguel A. Rivera	Bethany
Ernie E. Shelby	Commerce
Cory D. Lemons	Elk City
Darrell E. Scott	Jenks
Keaton T. Alexander	McAlester
Matthew A. Miller	McAlester
Ryan S. Minard	Moore
Jeffrey W. Shahon, II	Moore
Christopher J. Wilson	Moore
Louis B. Dailey, III	Pawhuska
Billy J. Hooper	Poteau
Shane R. Thompson	Skiatook
Vincent M. Dewberry	Spencer
David J. Gionta	Tulsa
Derek L. Sullins	Tulsa
David S. Richardson	Warr Acres

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Ethan McOsker	Alva
Jimmie L. Roland	Bristow
Drew Wiley	Chickasha
Jason Buckley	Elk City
Karl W. Rindfleisch	Stillwater
Erik P. Goettsch	Weatherford

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Lewis W. Roller	Chickasha	08/01/2012
Michael K. Jenkins	Stillwater	07/01/2012
Terry A. Coleman	Woodward	08/01/2012

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Juan R. Jenkins	Broken Arrow	03/01/2010	07/01/2012
Richard D. Jones	Claremore	09/01/2008	08/01/2012
James M. Craig	Poteau	07/01/2007	07/01/2012

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John C. Darden	Tulsa	07/06/2020

f. Death Benefit:

<u>Name</u>	<u>City</u>
V. Ruth Garrett, widow of Larry J. Garrett	Claremore
Lesa Ellis, widow of Terry L. Ellis	McAlester
Jan M. Strickler, widow of Gary P. Strickler	Stillwater

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
V. Ruth Garrett, widow of Larry J. Garrett	Claremore
Lesa Ellis, widow of Terry L. Ellis	McAlester
Jan M. Strickler, widow of Gary P. Strickler	Stillwater

6. Sterling C. Markel, Piedmont – Request to buy back prior service while employed with the Guthrie Police Department from 7/14/1988 to 4/12/1996. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 06-30-12, Fiscal Year 2012
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June, 2012
  - c. Broker Commission Report
  - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended June 30, 2012, discussion on rebalancing portfolio assets among various asset strategies and managers, and certification of Investment Fund annual rate of return through period ended June 30, 2012. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group -- Annual review of written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.
10. City of Comanche– Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
11. Discussion of status of real estate search, sale of real assets, and possible real estate purchase. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3)
  - i. Vote to enter into proposed executive session
  - ii. Discuss and deliberate status of real estate search, sale of real assets, and possible real estate purchase pursuant to 25 O.S. § 307(B)(3)
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary

12. Discussion on whether to retain Block & Leviton, LLP as securities litigation monitoring firm. Board to take appropriate action as deemed necessary.
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
14. New Business
15. Board Members' Reports
16. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
17. Director's Report
18. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.
19. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
20. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).

**NOTE:** It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed.