

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * JANUARY 21, 2015

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held December 17, 2014.
3. HEARING: Case No. OPPRB 13-07, Municipality Application for Disability Benefit In Line of Duty for Jason B. Simpson, Norman
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 14-03 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Hayden D. Young	Anadarko
Jonathon R. Diehl	Blanchard
Kendrae J. Traylor	Blanchard
Reid C. Kerr	Chickasha
Nickolaus S. Wooton	Chickasha
Vanessa F. Cole	Elk City
Nicholas W. Crauthers	Elk City
Tamra L. Stephens	Hobart
James M. Waltman	Mannford
Sabrina L. Lee	Nowata
Zachary T. West	Pawhuska
Brian C. Jordan	Tahlequah
Shari N. Dixon	The Village

a. Application for Participation:(continued)

Bradley S. Males	Vinita
Thomas A. Bell	Warner

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Royce Gillham	Ardmore
Ronald D. Morris	Bristow
Christopher M. Janos	Broken Arrow
Gabrielle Pellegrino	Broken Arrow
Charles L. Willis	Broken Arrow
Howard T. Goodman	Commerce
Tomie D. Dotson	Cushing
Ronald S. Johnson	Enid
Steven Nail	Hobart
Richard N. Pickard	Hobart
Ross Mahan	Hominy
Richard D. Cresse	Idabel
Roy Linkswiler	Idabel
James L. Smith	Lindsay
James R. Williams	Lindsey
Twyla A. Stephens	Marlow
Tony R. Kyzer	Moore
Joseph Miller	Midwest City
Ronald H. Asmus, III	Muskogee
Rickie Kubiak	Muskogee
Denny Tharp	Muskogee
Cody Bowlin	Norman
Jennie A. Killman	Norman
Benjamin G. Landis	Norman
Tomy Tran	Oklahoma City
Steven B. Clark	Oklahoma City
Patrick S. Cuellar, Sr.	Oklahoma City
Jason F. Zimmerman	Oklahoma City
Kenneth P. Qualls	Piedmont
Russell K. Ross	Prague
Joshua Hayes	Sayre
Bobby J. Morgan	Tishomingo
Michael A. Altman	Tulsa
Tommy Bass	Tulsa
Robert R. Kimery	Tulsa
George Sofield	Tulsa
Wesley Johnston	Watonga
Robert Ferguson	Wetumka
Eric A. Haworth	Wewoka
Bobby W. Fields	Wister
Roger W. Hamilton	Yukon
Gary W. Monkres	Yukon

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Kevin Hood	Ada	02/01/2013	02/01/2015
Kelly R. Harper	Broken Arrow	02/01/2010	02/01/2015
Edward A. Ferguson	Broken Arrow	02/01/2010	02/01/2015
Lawrence D. Turner	Lawton	02/01/2010	02/01/2015
David G. King	Norman	02/01/2012	02/01/2015
J. Lindall Cadena	Oklahoma City	04/01/2010	02/01/2015
Charles Case	Oklahoma City	04/01/2010	02/01/2015
Darren J. Clark	Oklahoma City	02/01/2010	02/01/2015
Jon M. Pullen	Sapulpa	11/01/2014	02/01/2015
Randall C. Hiner	Stillwater	02/01/2010	02/01/2015
George M. Dunham	Tulsa	02/01/2010	02/01/2015
Gordon M. McMeen	Tulsa	02/01/2010	02/01/2015
James E. Rogers	Tulsa	03/01/2010	02/01/2015

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Tommy L. Tillotson	Coweta	02/01/2015
Stephen Abernathy	Midwest City	01/01/2015
Shannon Crary	Muskogee	02/01/2015

e. Death Benefit:

<u>Name</u>	<u>City</u>
Clara D. Crabtree, widow of Grady S. Crabtree	Lawton
Ella M. Green, Personal Rep. of James L. Poindexter	Lawton
R. Chris Szatkowski, widow of Bernard J. Szatkowski	Lawton
Genevieve G. O'Neal, Personal Rep. of Zelfhia G. Conner	Miami

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Clara D. Crabtree, widow of Grady S. Crabtree	Lawton
R. Chris Szatkowski, widow of Bernard J. Szatkowski	Lawton

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
James L. Poindexter	Lawton
Zelfhia G. Conner	Miami

5. Timothy J. Scott, Altus – Request to rescind Application for Vested Benefit approved on 10/22/2014. Board to take appropriate action as deemed necessary.
6. Donald J. Long, Ardmore – Request to rescind Application for Refund approved on 12/17/14. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 12-31-14, Fiscal Year 2015
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December, 2014
 - c. Broker Commission Report
 - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended December 31, 2014 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Proposed executive session, if deemed necessary by legal counsel to discuss the Analysis of proposal to allow members to leave employment for a participating municipality to remain in the system if they work as law enforcement officers for a county sheriff's office pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss the Analysis of proposal to allow members to leave employment for a participating municipality to remain in the system if they work as law enforcement officers for a county sheriff's office pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
10. Proposed executive session, if deemed necessary by legal counsel to discuss the PT+ Investigation Alert from Scott+Scott regarding possible securities litigation claim pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss the PT+ Investigation Alert from Scott+Scott regarding possible securities litigation claim pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.