

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* JANUARY 19<sup>th</sup>, 2011**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held December 15, 2010.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Derek A. Vassar	Altus
Brian E. Morgan	Atoka
Howard W. Bauck	Durant
Brandon S. Mitchell	Durant
Bradley S. George	Elk City
Christopher L. Wagstaff	Lindsay
Shannon L. Beshirs	Madill
Hank E. Guilfoyle	Skiatook
Jason C. Brinker	Tecumseh
Clarence A. Kidney, Jr.	Tecumseh
Mark J. LaHue	Tecumseh
Donald R. Lewis, II	Tecumseh
Jesse L. McCord	Tecumseh
Jason A. Lay	Tonkawa
Jarod M. Luetjen	Tonkawa
Logan E. Stanley	Warr Acres

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Richard J. Stewart	Bixby
Justin Near	Coweta
William L. Conaway	Idabel
Alexander Sherwood	Mannford
Virginia L. Bemo	Muskogee
Diron L. Carter	Oklahoma City
Matthew J. McGuire	Stillwater
Joe A. Ogden	Tulsa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Norman Stephens	Broken Arrow	02/01/2006	02/01/2011
Monica Hardman	Oklahoma City	10/01/2007	02/01/2011
Mary J. Taylor, widow of Milton W. Taylor	Oklahoma City	01/01/2006	01/01/2011
David Williams	Oklahoma City	02/01/2006	02/01/2011
Loyd Romine	Stillwater	02/01/2006	02/01/2011

d. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Kenneth M. King	Shawnee	02/01/2011

e. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Tommy Knight	Muskogee	01/01/2011

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John A. Zeigler	Edmond	02/01/2011

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael W. McKethan	Oklahoma City	11/13/2024

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Donald R. Burnett, Personal Rep. of Douglas J. Burnett	Oklahoma City

i. Death Benefit:

<u>Name</u>	<u>City</u>
Betty R. Huggins, widow of Jerry D. Huggins	Chickasha
Karen S. Peterson, widow of Robert L. Peterson	Norman
Donald R. Burnett, Personal Rep. of Douglas J. Burnett	Oklahoma City
Ruth K. McLaughlin, widow of Clyde S. McLaughlin	Oklahoma City
Paul S. Parker, widower of Jean D. Parker	Oklahoma City
Mary J. Taylor, widow of Milton W. Taylor.	Oklahoma City
Darla R. Haese, widow of Joseph W. Haese	Shawnee

j. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Betty R. Huggins, widow of Jerry D. Huggins	Chickasha
Karen S. Peterson, widow of Robert L. Peterson	Norman
Ruth K. McLaughlin, widow of Clyde S. McLaughlin	Oklahoma City
Paul S. Parker, widower of Jean D. Parker	Oklahoma City
Mary J. Taylor, widow of Milton W. Taylor.	Oklahoma City
Darla R. Haese, widow of Joseph W. Haese	Shawnee

k. Termination of Benefit:

<u>Name</u>	<u>City</u>
Douglas J. Burnett	Oklahoma City

4. Stanford J. Rice, Oklahoma City – Request to rescind Application for Refund approved on 5/16/2001. Request for approval of Application for Vested Benefit effective 08/16/2016. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-10 through 12-31-10, Fiscal Year 2011.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December, 2010.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
6. Asset Consulting Group – Financial consultant report for month ended December, 31, 2010; and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Board to ratify Executive Director's actions regarding authorizing Labaton Sucharow to seek lead plaintiff on behalf of OPPRS in litigation related to Wilmington Trust Corp.
8. Board to ratify Executive Director's actions regarding authorizing Grant & Eisenhofer to seek lead plaintiff on behalf of OPPRS in litigation related to BJ's Wholesale.
9. Review and discuss draft of proposed amendments to the systems administrative rules. Board to take appropriate action as deemed necessary.

10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-02013 OPPRS et al vs. BP, PLC (United States District Court, Eastern District of Louisiana; Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania) and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

i. Vote to enter into proposed executive session.

ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-02013 OPPRS et al vs. BP, PLC (United States District Court, Eastern District of Louisiana; Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania) and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

iii. Vote to return to open session.

iv. Board to take appropriate action as deemed necessary.

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.

14. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension & Retirement System will be discussed during lunch.