

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* JANUARY 16, 2013**

**AGENDA**

1. Roll Call
2. Approval of Minutes of Board Meeting held December 19, 2012
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Paul W. Patterson	Claremore
Curtis W. Weatherly	Clinton
Robert A. Cruz	Elk City
Marc C. Daniel	Elk City
Ethan D. Kennedy	Elk City
Aury L. Barrett	Norman
Ashley L. Curry	Norman
Ryan R. Rylant	Norman
Trevor W. Felan	Pauls Valley
Tristan Fitzsimmons	Ponca City
Jimmie R. Kester	Vinita
Thomas A. Fletcher	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
David C. Cox	Ardmore
Derek Hall	Chickasha
Cory D. Lemons	Elk City

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Cory D. Aud	Broken Arrow	02/01/2008	02/01/2013

d. Death Benefit:

<u>Name</u>	<u>City</u>
Aden R. Elsass, surviving child of Steven R. Elsass	Oklahoma City

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Aden R. Elsass, surviving child of Steven R. Elsass	Oklahoma City

4. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-12 through 12-31-12, Fiscal Year 2013
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December, 2012
  - c. Broker Commission Report
  - d. Statement of Total Fund
5. Asset Consulting Group – Financial consultant report for month ended December 31, 2012, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
6. Asset Consulting Group – Discussion and possible vote on selection of Hedge Fund(s) managers. Board to take appropriate action as deemed necessary.
7. HM Capital SPF Fund – Discussion and possible vote regarding liquidation of HM Capital SPF Fund. Board to take appropriate action as deemed necessary.
8. Discuss and deliberate proposed resolution recommendation from tax counsel regarding Tax Qualification Changes. Board to take appropriate action as deemed necessary.
9. Discussion and vote to authorize proposed legislation by the Oklahoma Police Pension and Retirement System relating to IRS technical cleanup of statutory language. Board to take appropriate action as deemed necessary.
10. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Areas to be discussed may include, but are not limited to, the following; allocation of basis recovery to Plan B. Board to take appropriate action as deemed necessary
11. Discussion Attorney General Opinion Request O-50. Proposed executive session, to discuss and deliberate answer to Attorney General Opinion Request O-50 pursuant to 25 O.S. § 307(B)(4); relating to Case # OPPRB 11-04, In the Matter of the Application of Julie Ann Huskins.
  - i. Vote to enter into proposed executive session
  - ii. and deliberate answer to Attorney General Opinion Request O-50 pursuant to 25 O.S. § 307(B)(4);relating to Case # OPPRB 11-04, In the Matter of the Application of Julie Ann Huskins.
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary

12. Discussion of status of real estate search, sale of real assets, and possible real estate purchase. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3)
  - i. Vote to enter into proposed executive session
  - ii. Discuss and deliberate status of real estate search, sale of real assets, and possible real estate purchase pursuant to 25 O.S. § 307(B)(3)
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
  
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No.1:12-cs-12137, In Re Abiomed, Inc (United States District Court, District of Massachusetts); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No.1:12-cs-12137, In Re Abiomed, Inc (United States District Court, District of Massachusetts); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
  
14. New Business
  
15. Board Members' Reports
  
16. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
  
17. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.