

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JANUARY 18, 2012

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held December 21, 2011
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Matthew S. Whitehead	Clinton
Michael O. Johns	Guthrie
Reginald L. Smith	Guthrie
Jade A. Terbush	Guthrie
Royce A. Glass	Lindsay
Jeramie E. Garcia	Muskogee
Willie J. Shaw, III	Sayre
Kelby J. Hughes	Tishomingo

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Michael E. Kennedy	Haskell
Doug Danker	Henryetta
Curtis R. Fields, II	Idabel
Stephen West	Nichols Hills

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Jerry Shively	Lawton	02/01/2007	02/01/2012
Donald K. Hudgins	Midwest City	09/01/2009	12/01/2011
John W. Hobbs, Sr.	Newkirk	02/01/2007	02/01/2012
Glen R. Emery	Tulsa	02/01/2007	02/01/2012

d. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Fred L. LeValley	Blackwell	02/01/2012
Mark Nickel	Midwest City	02/01/2012

e. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mark P. Hudson	Muskogee	01/01/2012
Gilbert L Hensley, Jr.	Oklahoma City	02/01/2012

f. Death Benefit:

<u>Name</u>	<u>City</u>
Debra J. Lira, widow of Ramon Lira	Oklahoma City
Carolyn Thomas, widow of James H. Thomas	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Cynthia Hoffmann, Personal Rep. of Rosemary A. Peyton	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Debra J. Lira, widow of Ramon Lira	Oklahoma City
Carolyn Thomas, widow of James H. Thomas	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Rosemary A. Peyton	Tulsa

4. CONTINUATION OF HEARING: Case No. OPPRB 10-02, Application for Disability Benefit in Line of Duty for Laura L. Bowman, Norman; Board to take appropriate action as deemed necessary
5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 12-31-11, Fiscal Year 2012
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December, 2011
 - c. Broker Commission Report
 - d. Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended December 31, 2011 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary
7. Consideration and vote on the termination of contract with Artio Global Management; Board to take appropriate action as deemed necessary
8. Consideration and vote on which International Growth Equity Manager(s) to select for portfolio; Board to take appropriate action as deemed necessary

9. Consideration and vote on the allocation of assets from Artio Global to selected International Growth Manager(s); Board to take appropriate action as deemed necessary
10. Consideration and vote on allocation of 3.5% of portfolio to Vontobel Asset Management Inc.; Board to take appropriate action as deemed necessary
11. Asset Consulting Group – Update on Long/Short Equity Manager RFP; Board to take appropriate action as deemed necessary
12. Asset Consulting Group – Trustee Education Presentation relating to Commodities & Real Estate Investments
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No. 2-11-cv-00173-DLB-CJS In Re Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No. 2-11-cv-00173-DLB-CJS In Re Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
14. New Business
15. Board Members' Reports
16. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
17. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.