

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* FEBRUARY 18, 2015

## AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held January 18, 2015.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Justin W. Taylor	Anadarko
Christopher T. Mackey	Bixby
Tyler C. Baskins	Broken Arrow
Michael W. Carter	Broken Arrow
Jacob L. Drain	Broken Arrow
Michael W. Hall	Broken Arrow
Kelly L. Hamm	Broken Arrow
Kristopher M. Kolar	Broken Arrow
Jonathan D. Loyd	Broken Arrow
Megan L. Palmer	Broken Arrow
Benjamin R. Patterson	Broken Arrow
Kendal R. Parks	Chickasha
Matthew R. Rice	Claremore
Ryan A. Blankenship	Commerce
Cory D. White	Drumright
Dalton J. Loafman	Duncan
William W. Ellis	Frederick
Nathan R. Gruis	Guymon
Derik G. Hamilton	Guymon
Dakota Q. Grantham	Krebs
Christopher W. Blessing	Lawton
Tami D. Branch	Lawton
David L. Grant	Lawton
Christopher R. Casarez	Moore
Zac Grismer	Moore
Noah M. Evans	Muskogee
Galvin W. Shultz	Muskogee
Matthew L. Vassar	Perry
Jason E. Spearman	Prague

a. Application for Participation:(continued)

Daniel L. Ashbridge	Purcell
Trevor P. Stewart	Sayer
William O. Odom	Sulphur
John P. DeHaven	Tonkawa
Israel C. Pinley	Valley Brook
Eric J. Vincent	Valley Brook
Joseph R. Babcock	Vinita
Matthew D. Jones	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Cody Easley	Madill
Andy Beach	Moore
Jeremy R. Ward	Newkirk
Ashley Curry	Norman
Paul Gysberg	Norman
Jeffrey Chopman	Pauls Valley
Shalee Erwin	Pauls Valley
Justin Garrison	Pawhuska
Phillip Wilson	Pawhuska
Shawn Shirley	Ponca City
Thomas Allen	Purcell
William J. White	Purcell
Stacy Howze	Sallisaw
Robert T. Franklin	Sand Springs
Barney R. Mason	Sand Springs
Danell Reeves	Spencer
Theresa Campbell	Stillwater
Sammie J. Seal	Stillwater
Donald R. Lewis, II	Tecumseh
Thomas P. Fees, Personal Rep. of Thomas F. Fees	Tulsa
Jeff Gruszeczki	Tulsa
James Holdman	Tulsa
Keith R. Whatley	Tulsa
Joshua Owen	Tuttle
Nathen Colbert	Wister

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Edward Moore	Oklahoma City	03/01/2015

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
William G. Langley	Broken Arrow	03/01/2010	03/01/2015
Mark Blodgett	Enid	04/01/2013	04/01/2015
Charles A. Hammett, Jr.	Eufaula	03/01/2010	03/01/2015
Henry G. Bryant	Lawton	03/01/2010	03/01/2015
Larry D. Love	Moore	04/01/2010	04/01/2015
James D. Burnett	Oklahoma City	02/01/2010	02/01/2015
Ronald G. Clark	Tulsa	02/01/2010	02/01/2015

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Donnie Krumsiek	Coweta	03/01/2015
Jack Thompson	Seminole	02/01/2015

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Shane R. Keenan	Midwest City	09/26/2026
David Womeldorff	Sapulpa	11/14/2024

g. Death Benefit:

<u>Name</u>	<u>City</u>
Wanda Brown, widow of Ronald K. Brown	Oklahoma City
Betty D. Harrison-Baker, widow of Freddie L. Baker	Okmulgee
Rita J. Allen, widow of Daniel I. Allen	Tulsa
Lavena L. Jarrett, widow of Robert J. Jarrett	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Wanda Brown, widow of Ronald K. Brown	Oklahoma City
Betty D. Harrison-Baker, widow of Freddie L. Baker	Okmulgee
Rita J. Allen, widow of Daniel I. Allen	Tulsa
Lavena L. Jarrett, widow of Robert J. Jarrett	Tulsa

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Susan D. Brown, Personal Rep. of Kathryn C. Brown	Chickasha

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Kathryn C. Brown	Chickasha

4. Craig S. Lyman, Lawton – Request to buy back prior service while employed with the Frederick City Police Department from 07/01/1995 to 03/31/1997. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 1-31-15, Fiscal Year 2015
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of January, 2015
  - c. Broker Commission Report
  - d. Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended January 31, 2015, quarterly report for quarter ended December 31, 2014, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Private Equity Program Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
8. Proposed executive session, if deemed necessary by legal counsel to discuss the Analysis of proposal to allow members to leave employment for a participating municipality to remain in the system if they work as law enforcement officers for a county sheriff's office pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss the Analysis of proposal to allow members to leave employment for a participating municipality to remain in the system if they work as law enforcement officers for a county sheriff's office pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
9. Discussion and possible selection of new Independent Medical Examiner; Board to take appropriate action as deemed necessary.

10. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary

12. New Business

13. Board Members' Reports

14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

15. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.