

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * FEBRUARY 19, 2014

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held January 15, 2014.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Kevin S. Kropp	Ardmore
Jacquelyn M. Searson	Blanchard
Kevin R. Brown	Chandler
Colten J. Weger	Chickasha
Gregory R. Stone	Claremore
Aaron W. Sherman	Cushing
Brian L. Boney	El Reno
Charles A. Graham	Glenpool
Nicholas R. Chandlee	Jenks
Robert B. Golliday	Jenks
Zachary S. Stuckey	Jenks
Michael S. Jones	Lamont
Derek K. Shaw	Moore
Joe K. Kahlden	Noble
Justin F. Brown	OSBI
Troy D. Morris	OSBI
Tyler J. Childers	Sapulpa
Mark A. Hulett	Sapulpa
Daniel J. Crisp	Shawnee
Aaron M. Smittle	Stillwater
Mitchell W. Lee	Vinita
Travis R. Ratcliffe	Weatherford
Raymond D. Mitchell	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Adam Vanlandingham	Ada
Jose T. Campos	Altus
Jennifer Kearns	Altus
Randal Ingram	Atoka

b. Application for Refund of Contributions:(continued)

Clark Tucker	Blanchard
Michael Shufeldt	Durant
Stephen Campbell	El Reno
Anthony C. Miller	Enid
Gary D. Parks	Frederick
Shawnee Skinner	Frederick
David L. Sergeant	Grove
Charles Lawless	Muskogee
Ronald J. Wilson	Newkirk
William Couch	Oklahoma City
Jermaine Foster	Oklahoma City
Ethan Nguyen	Oklahoma City
Michael Williams	Oklahoma City
Codie Bolin	Sulphur
Darrin D. Roberts	Tulsa
Zachary Richardson	Tuttle

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John K. Toles	Muskogee	03/01/2014
Marvin Denny	Oklahoma City	03/01/2014

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Delbert D. Vincent	Ponca City	02/01/2014
Tony T. Alexander	Woodward	03/01/2014

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Phillip Wise	Bethany	02/01/2012	02/01/2014
Chris Ray	Duncan	02/01/2010	02/01/2014
James R. Cowley, Jr.	Lawton	03/01/2009	03/01/2014
Kenneth M. Sloan	Midwest City	05/01/2009	04/01/2014
Charles W. Daily	Norman	08/01/2009	02/01/2014
LaTina Dyroff	Oklahoma City	03/01/2009	03/01/2014
Dan Evans	Oklahoma City	03/01/2009	03/01/2014
James K. Cleveland	Tulsa	03/01/2009	03/01/2014
Monty J. Martin	Woodward	02/01/2009	02/01/2014

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeremy S, O'Brien	Ada	06/10/2022
William Straily	Lawton	01/02/2023
Kimberly A. Dibble	Shawnee	06/09/2026

g. Death Benefit:

<u>Name</u>	<u>City</u>
Jason T. Barrett, Personal Rep. Of Danny W. Barrett	Ada
Christine M. Mead, widow of Clarence B. Mead	Oklahoma City
Lorna J. Wingo, widow of Glen R. Wingo	Shawnee
George McCutchen, widower of Adelene McCutchen	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Christine M. Mead, widow of Clarence B. Mead	Oklahoma City
Lorna J. Wingo, widow of Glen R. Wingo	Shawnee
George McCutchen, widower of Adelene McCutchen	Tulsa

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Jason T. Barrett, Personal Rep. Of Danny W. Barrett	Ada
John D. Jones, Personal Rep. Of Amelia M. Jones	Muskogee

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Danny W. Barrett	Ada
Amelia M. Jones	Muskogee

4. Jeff Meadows, Edmond – Request to buy back prior service while employed with the Elk City Police Department from 02/17/1990 to 10/25/1996. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 1-31-14, Fiscal Year 2014
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of January, 2014
 - c. Broker Commission Report
 - d. Statement of Total Fund

6. Hall Capital, LLC – Presentation, discussion and possible vote regarding Real Estate Private Equity Fund Investment (Hall Capital III Fund). Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Financial consultant report for month ended January 31, 2014, quarterly report for quarter ended December 31, 2013, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Discussion and possible vote regarding issuing RFP for a commodities manager. Board to take appropriate action as deemed necessary.
9. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
11. New Business
12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.