

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* FEBRUARY 16<sup>th</sup>, 2011**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held January 19, 2011.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Tabitha A. Caserta	Altus
Rodney A. Hawkins	Altus
Ethel E. Woods	Altus
James F. Brown	Chandler
Richard T. Beaty	Checotah
Jeremy Barnett	Coweta
David A. Ward	Davis
Gary R. Carter	Dewey
Timothy K. Badke	Elk City
Joel E. Pierce	Elk City
Matthew W. Sherwood	Eufaula
William D. Lackey	Guymon
Bellan N. Gornick	Lindsay
Shane L. Mustard	Spencer
Christopher A. Hawkins	Spencer
Manuel A. Tarin-Hernandez	Spencer
Jeremy R. Traylor	Tishomingo

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
David A. Dickerson	Altus
David M. Bell	Ardmore
Timothy J. Farlow	Broken Arrow
Brad Beesley	Checotah
Timothy Gibson	El Reno
Todd Anthony	Marlow
Kattie S. Moore	Marlow

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Patrick W. Calhoun	Tulsa	02/01/2007	02/01/2011
Ross Ford	Tulsa	02/01/2006	02/01/2011

d. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joseph S. McMahon	Oklahoma City	04/01/2011

e. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Gary M. Carter	Oklahoma City	02/01/2011

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Richard D. Bercher	Edmond	04/01/2011

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jason M. Maddox	Chickasha	11/26/2027

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Karin A. Whitfield, Surviving Heir of Mary J. Hamilton	Claremore
Shelia J. Pier, Personal Rep. of George W. Hicks	Vinita

i. Death Benefit:

<u>Name</u>	<u>City</u>
Shelia J. Pier, Personal Rep. of George W. Hicks	Vinita
Geraldine McBride, widow of Robert McBride	Blackwell
Leona F. Smith, widow of Louie G. Smith	Shawnee

j. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Geraldine McBride, widow of Robert McBride	Blackwell
Leona F. Smith, widow of Louie G. Smith	Shawnee

k. Termination of Benefit:

<u>Name</u>	<u>City</u>
Mary J. Hamilton	Claremore
George W. Hicks	Tulsa

4. David D. Lyons – Request to buy back prior service while employed with the Muskogee Police Department from 01/16/1991 to 06/24/1991. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-10 through 1-31-11, Fiscal Year 2011.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of January, 2011.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
6. Asset Consulting Group – Financial consultant report for month ended January, 31, 2011, quarterly report for quarter ended December 31,2010, Year End Review 2010; and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
8. Review and discuss draft of proposed amendments to the systems administrative rules. Board to take appropriate action as deemed necessary.
9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-02013 OPPRS et al vs. BP, PLC (United States District Court, Eastern District of Louisiana); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No 1:10-cv-990-LPS in Re Wilmington Trust Corporation (United States District Court, District of Delaware) and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - i. Vote to enter into proposed executive session.
  - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-02013 OPPRS et al vs. BP, PLC (United States District Court, Eastern

District of Louisiana; Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No 1:10-cv-990-LPS in Re Wilmington Trust Corporation (United States District Court, District of Delaware) and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

iii. Vote to return to open session.

iv. Board to take appropriate action as deemed necessary.

10. New Business

11. Board Members' Reports

12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.

13. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension & Retirement System will be discussed during lunch.