

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * DECEMBER 18, 2013

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held November 20, 2013.
3. HEARING: Case No. OPPRB 13-04, Application for Disability Benefit in Line of Duty for Leigh Ann Upton, Tulsa
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 13-04 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary
4. DISMISSAL OF HEARING: Case No. OPPRB 13-05, In the Matter of Ivan R. Orndorff, Sr. – Hearing to determine beneficiary and/or beneficiaries to whom pension benefits are to be awarded. Consideration and vote to dismiss Administrative Hearing per Agreed Journal Entry of Judgment. Board to take appropriate action as deemed necessary.
5. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Derrell L. Sanders	Anadarko
Christopher R. Haywood	Cushing
Jason A. Priest	Enid
Anthony M. Porter	Frederick
Randy L. Ramming	Lindsay
William A. Bright	Nowata

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Alfred R. Bell	Owasso
Robert R. Barton	Shawnee
Larry D. Lane, Jr.	Tahlequah

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Holly Atkinson	Duncan
Cary M. Breeze	Duncan
Trenton Keasler	Elk City
Sam J. Remis	Henryetta
Kacy Wallace	Lamont
Gregory D. Munholland	McAlester
Cody Fassett	Norman
Saul Cimet	Oklahoma City
Andrea Fox	Oklahoma City
Darrel Armstrong	Sawyer

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Terry V. Gillock, Jr.	El Reno	01/01/2014

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Glynn Moore, II	Ponca City	12/01/2013

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Steven N. Roberts	Altus	01/01/2013	02/01/2014
Freddy Brown	Mustang	01/01/2009	01/01/2014
Rocky J. Davis	Skiatook	01/01/2009	01/01/2014

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jack R. Jenks	Bethany	05/04/2017

g. Death Benefit:

<u>Name</u>	<u>City</u>
Karen R. Cook, widow of Jack W. Cook	Claremore
Jeanette Kay Orndorff, widow of Ivan R. Orndorff	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Karen R. Cook, widow of Jack W. Cook	Claremore
Jeanette Kay Orndorff, widow of Ivan R. Orndorff	Tulsa

6. Bruce K. Gibbs, Stillwater – Request to buy back prior service while employed with the Ada Police Department from 08/23/1984 to 09/05/1986. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 11-30-13, Fiscal Year 2014
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2013
 - c. Broker Commission Report
 - d. Statement of Total Fund
8. Asset Consulting Group – Financial consultant report for month ended November 30, 2013 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Discussion and possible vote on selection of Hedge Fund(s) managers. Board to take appropriate action as deemed necessary.
10. Review of Investment Policy Guidelines. Board to take appropriate action as deemed necessary.
11. Consideration and vote to hire Mellon Russell 2000 Growth Fund to manage the excess allocation from the current Small Cap Growth portfolio. Board to take appropriate action as deemed necessary.
12. Discussion of retaining Securities Transition Manager related to the Small Cap Growth manager liquidation. Board to take appropriate action as deemed necessary.
13. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary
14. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery) Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

15. New Business

16. Board Members' Reports

17. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

18. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.