

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. * * * WEDNESDAY * * * DECEMBER 21, 2011

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held November 16, 2011
3. CONTINUATION OF HEARING: Case No. OPPRB 07-02, Application for Disability Benefit in Line of Duty for Jeffrey S. Taylor, Glenpool
 - a. Board to issue more specific findings of facts and conclusion of law pursuant to Administrative Appellate Judge remand
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 07-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act)
 - i. Vote to enter into proposed executive session
 - ii. Discuss and deliberate Case No. OPPRB 07-02 pursuant to 25 O.S. § 307(B)(8)
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jarred M. Burdick	Bartlesville
Jimmie L. Roland	Bristow
Christopher D. Griffin	Del City
Michael A. Palmer	Del City
Chauncey J. Ward	Del City
Edward W. Stephens	Dewey
David S. Weaver	Elk City
Leland S. Allison	Granite
Robert K. Puccino	Lawton
Lance A. Duncan	Mustang
Dylan L. Wilson	Mustang
Shawn M. Foote	Pawhuska
Kendall R. Taylor	Pawhuska

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Zachary T. Paulk	Purcell
Dustin N. Erwin	Sand Springs
James D. Holforty	Sand Springs
Danell E. Reeves	Spencer
Christopher C. Davis	Tahlequah
Angela T. Bax	Tulsa
Justin R. Beal	Tulsa
Stephen M. Blaylock	Tulsa
Jason O. Busby	Tulsa
Clifford M. Caughron	Tulsa
Florentino Chairez	Tulsa
William E. Hays	Tulsa
Kyle C. Iverson	Tulsa
Eric W. Jameson	Tulsa
Andrew P. Knapp	Tulsa
Ashley A. Loncarich	Tulsa
Ryan P. Melchior	Tulsa
Darrell A. Ross	Tulsa
Jason M. Roy	Tulsa
Torin J. Sanders	Tulsa
Scott J. Scepanski	Tulsa
Kristi L. Score	Tulsa
Jayson J. Smith	Tulsa
Eric R. Stafford	Tulsa
Samuel C. Stroble	Tulsa
Thomas J. Turner	Tulsa
Kip M. VanHoozer	Tulsa
Isaac M. Wall	Tulsa
Pablo Zuniga	Tulsa
David B. McCord	Vinita

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Colt Stacey	Coweta
Larry R. Cunningham	Elk City
Shayne Ballard	Hobart
George Anaya	Oklahoma City
Amanda Ingram	Ponca City
Blaine Griffey	Sallisaw
Randy R. Vidaurri	Sayre
Travis R. Moss	The Village

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Dennis P. Polk	Moore	01/01/2007	01/01/2012

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeffrey S. Garber	Miami	02/01/2012
Gilbreath R. Riggs	Oklahoma City	01/01/2012

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jarrod Cummings	Claremore	10/23/2030
Shawn James	Poteau	04/17/2023

f. Death Benefit:

<u>Name</u>	<u>City</u>
Vicki A. Phillips, widow of Donald C. Phillips	Del City
Joan Bourquin, widow of Roy Bourquin	El Reno
Susan L. Kitten, widow of Claude A. Kitten	Purcell
Leah Bauman, Personal Rep. of Everett E. Wood	Ardmore
Michael R. Harris, Personal Rep. of Hubert R. Harris	Bethany
Mary J. Coody, Personal Rep. of Lloyd E. Klingenberg	Broken Arrow
Sam J. Snodgrass, Personal Rep. of Joe H. Snodgrass	Oklahoma City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Larry Cranford, Personal Rep. of Jewell K. Cranford	Ada
Anthony Benway, Personal Rep. of Wilma A. Benway	Bartlesville
Michael R. Harris, Personal Rep. of Hubert R. Harris	Bethany
Richard R. Ebert, Personal Rep. of Geraldine M. McBride	Blackwell
Mary J. Coody, Personal Rep. of Lloyd E. Klingenberg	Broken Arrow
Linda Hall - Beahan, Personal Rep. of Ruth C. Hinderliter	Oklahoma City

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Vicki A. Phillips, widow of Donald C. Phillips	Del City
Joan Bourquin, widow of Roy Bourquin	El Reno
Susan L. Kitten, widow of Claude A. Kitten	Purcell

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Jewell K. Cranford	Ada
Everett E. Wood	Ardmore
Wilma A. Benway	Bartlesville
Hubert R. Harris	Bethany
Geraldine M. McBride	Blackwell
Lloyd E. Klingenberg	Broken Arrow
Joe H. Snodgrass	Oklahoma City
Ruth C. Hinderliter	Oklahoma City

5. Traci E. Schinnerer, Norman – Request to amend previously approved Application for Vested Benefit approved 10/19/2011. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 11-30-11, Fiscal Year 2012
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2011
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended November 30, 2011 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary
8. Discussion of status of real estate search and sale of real assets. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No. 2-11-cv-00173-DLB-CJS In Re

Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No. 2-11-cv-00173-DLB-CJS In Re Omnicare, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

10. Presentations for International Growth Manager:

- Baring Asset Management 10:00 a.m.
- Harding Loevner 10:45 a.m.
- Pictet Asset Management 11:30 a.m.

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.