

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**10:00 A.M. \* \* \* WEDNESDAY \* \* \* AUGUST 17, 2016**

**AGENDA**

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held July 20, 2016
3. Consideration and vote, subject to Board's exception, on the following applications:
  - a. Application for Participation:

<u>Name</u>	<u>City</u>
Brandon J. Armstrong	Bartlesville
Clinton A. Davis	Bartlesville
Nicholas C. Gonzalez	Bartlesville
Clifford F. Walker	Chickasha
Devane K. Wood	Davis
Trilbey K. Stone, III	Elk City
Nicole M. Binckley	Enid
Steven R. Curts	Enid
Caleb R. Ellington	Enid
Christian Owusu	Enid
Scott A. Betterton	Guthrie
Jose R. Botello	Guthrie
Correy L. Murchison	Guthrie
Jonathan L. Moss	Haskell
Carlos M. Aguayo	Lawton
Michael D. Arzola	Lawton
Cody R. Gatliff	Lawton
Michael A. Hatcher	Lawton
Kolton L. Jones	Lawton
Timothy A. Pease	Lawton
Howard G. Pierce	Lawton
Dane J. Swinford	Lawton
David J. Martinez	Lexington
Stephen A. Mills	Lindsay
Samuel M. Brown, III	Midwest City
McKale C. Washington	Moore
Michael R. Anderson	Muskogee
Jacob C. Fierro	Muskogee
John D. Lemasters	Nicoma Park

Jennifer M. Bryan	Norman
Jamie M. Crowe	Norman
Aaron D. Deese	Norman
Katelyn Dixon	Norman
Larry D. Gatlin	Norman
Benjamin K. Gomez	Norman
Derek W. Hartman	Norman
Lane M. Howard	Norman
Estie E. Hudson	Norman
Brennon D. Ivey	Norman
Mark C. Knapp	Norman
Tyler L. McMahan	Norman
Nickolas A. Painter	Norman
Derek L. Price, II	Norman
Justin L. Stafford	Norman
Sean A. Steele	Norman
Spencer A. Steele	Norman
Tuan Vu	Norman
Ross T. Ericsson	Pauls Valley
Christopher R. Satterfield	Spencer
Isaiah M. Farris	Sulphur
Dylan A. Owens	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
James K. Capps	Atoka
Joshua R. Whitney	Coweta
Casey Breshears	Idabel
Samuel W. Encinias	Lawton
David Gazaway	Noble
Brian Helkenberg	Nowata
James Nail	Purcell
Elizabeth A. Ali	Spencer
Stephen Brown	Spencer
Danyle L. Smith	Stillwater
Brandon W. Sain	Waurika

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Harold R. Rumsey	Sapulpa	08/01/2016

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Keith G. Heskett	Claremore	09/01/2011	09/01/2016
David R. Houser	Durant	08/01/2013	08/01/2016
Daimon Alexander	Oklahoma City	08/01/2011	08/01/2016

Kim Davis	Oklahoma City	08/01/2011	08/01/2016
Donny R. Kidd	Oklahoma City	09/01/2011	09/01/2016
Carolyn Ash	Tulsa	09/01/2011	09/01/2016
Dwight K. Cole	Tulsa	09/01/2011	09/01/2016
Gregory D. Evans	Tulsa	09/01/2011	09/01/2016
Gary L. Gaster	Woodward	09/01/2011	09/01/2016
Mark R. Baker	Yukon	08/01/2011	08/01/2016
Andrew J. Johnson	Yukon	08/01/2011	08/01/2016

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Peter J. Liimatta	Muskogee	08/01/2016

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Roudy Rogers	Miami	02/06/2026
Deshayn B. Wilson	Muskogee	08/01/2022
La Tyrus Johnson	Nicholas Hills	02/11/2024

g. Death Benefit:

<u>Name</u>	<u>City</u>
Dolores F. Bradley, widow of Edward D. Bradley	Jenks
Keene D. Isaac, widow of Donald R. Isaac	Oklahoma City
Linda L. Lehr, widow of John N. Lehr	Oklahoma City
Sharon K. Conner, widow of Donald J. Conner	Okmulgee
John Cochran, Personal Rep. of Dennis E. Cochran	Tulsa
Ann McDonald, Personal Rep. of Jeffrey Harrison	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Dolores F. Bradley, widow of Edward D. Bradley	Jenks
Keene D. Isaac, widow of Donald R. Issaac	Oklahoma City
Linda L. Lehr, widow of John N. Lehr	Oklahoma City
Sharon K. Conner, widow of Donald J. Conner	Okmulgee

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
John Cochran, Personal Rep. of Dennis E. Cochran	Tulsa
Ann McDonald, Personal Rep. of Jeffrey Harrison	Tulsa

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Dennis E. Cochran	Tulsa
Jeffrey Harrison	Tulsa

4. Seth C. Paris, Muskogee – Request to rescind Application for Vested Benefit approved 10/21/2015 and request to approve Application for Refund of Contributions. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 7-31-16, Fiscal Year 2017
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2016
  - c. Broker Commission Report
  - d. Statement of Total Fund
6. Town of Chouteau – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
7. City of Wagoner – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Financial consultant report for month ended July 31, 2016, quarterly report for quarter ended June 30, 2016, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
9. Asset Consulting Group –Discussion and possible vote on Liquid Absolute Return Manager search finalists as recommended by Asset Consulting Group. Board to take appropriate action as deemed necessary.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern

District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

15. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.

**NOTE:** It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed.