

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * AUGUST 19, 2015

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held July 15, 2015
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Trevor N. Dean	Atoka
Anna K. VanDyck	Chickasha
John G. Korn	Clinton
Justin M. Berry	Commerce
Andrew J. Bollinger	Del City
Caitlin P. Drewery	Duncan
Christopher M. Jordan	Grove
Matthew D. Griffith	Harrah
Ryan K. Caldwell	Idabel
Kyle E. McDaniel	Jones
Darrel D. Burton	Lawton
James C. Carr	Lawton
Daniel J. Hallagin	Lawton
Kevin R. Standridge	Lexington
Aaron K. Aprill	Lindsay
Michael D. Mashburn	Mannford
Eric J. Doolittle	Midwest City
Jay J. Fittro	Midwest City
Veronica L. Kennedy	Muskogee
James E. Moore	Muskogee
Andrew H. Zerby	Noble
Stephyn E. Brock	Oklahoma City
Benjamin T. Cain	Oklahoma City
Caleb M. Case	Oklahoma City
Andrew P. Cessarich	Oklahoma City
Tanner C. Ferrell	Oklahoma City
James A. Herlihy	Oklahoma City
Bryan R. Hoffman	Oklahoma City
Robert J. Jenny	Oklahoma City
Abraham Luna	Oklahoma City
Olivia N. Martinez	Oklahoma City

Brandon C. McDonald	Oklahoma City
Sidney A. Peck	Oklahoma City
Lawrence W. Robinson	Oklahoma City
Clayton R. Sargeant	Oklahoma City
Kirt D. Schneringer	Oklahoma City
Frederick K. Schwarz, III	Oklahoma City
Austin C. Shilling	Oklahoma City
Clifton C. Williams	Oklahoma City
Brian R. Bruce	Pawhuska
Marc D. Harnly	Perkins
Bradley D. Warren	Poteau
Jordan L. Bumgarner	Seminole
Adam M. Good	Seminole
Anthony T. Harper	Skiatook
Pate J. Gossen	Weatherford
Kendrick A. Johnson	Weatherford
Gabriel L. Wind	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Philip R. Miller	Bartlesville
Tyrel Slagle	Bartlesville
William D. Fairchilds	Coweta
Torri Anderson	Davis
Elizabeth A. Fullbright	Del City
Richard Warner	Ft. Gibson
Christopher Talley	Haskell
Phillip J. Davis	Hobart
Cody J. Henry	Hugo
Randall Johnson	Marlow
Darrell Mowles	Moore
Bradlee Odom	Muskogee
James M. Garrison	Pauls Valley
Thaddeus Ball	Pawhuska
Brandon Dilbeck	Pawhuska
Tyler Wilson	Sallisaw
Michael B. Mason	Seminole
Steven Sample	Shawnee
Brian Randolph	Woodward

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Sandra E. Kite, widow of James. A, Kite	Bixby	08/01/2015

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Eddie R. Southard	Oklahoma City	09/01/2010	09/01/2015
Ronnie J. Davis	Sallisaw	09/01/2010	09/01/2015
Timothy Bracken	Tulsa	09/01/2010	09/01/2015
Michael G. Fitzgerald	Tulsa	08/01/2010	08/01/2015
Mark C. Robinson	Tulsa	09/01/2010	09/01/2015

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Durward Cook	Durant	10/01/2015
Patrick O. Pollman	Oklahoma City	08/01/2015

f. Death Benefit:

<u>Name</u>	<u>City</u>
Sandra E. Kite, widow of James A. Kite	Bixby
Randell G. Kuchynka, Personal Rep. of Tommy G. Kuchynka	Lawton
Steve Donnell, Personal Rep. of John R. Donnell	Oklahoma City
Cindy Brannon, widow of Monte Brannon	Enid
Mary L. Christian, widow of James K. Christian	Okeene
Judy Seals, widow of Charles W. Seals	Sapulpa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Cindy Brannon, widow of Monte Brannon	Enid
Mary L. Christian, widow of James K. Christian	Okeene
Judy Seals, widow of Charles W. Seals	Sapulpa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Randell G. Kuchynka, Personal Rep. of Tommy G. Kuchynka	Lawton
Steve Donnell, Personal Rep. of John R. Donnell	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Tommy G. Kuchynka	Lawton
John R. Donnell	Oklahoma City

4. Billy R. Varney, Enid – Request to rescind Application for Vested Benefit approved 08/21/2013 and Request to approve Application for Refund of Contributions. Board to take appropriate action as deemed necessary.

5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 7-31-15, Fiscal Year 2016
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2015
 - c. Broker Commission Report
 - d. Statement of Total Fund

6. Asset Consulting Group – Financial consultant report for month ended July 31, 2015, quarterly report for quarter ended June 30, 2015, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.

7. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

 - ii. Discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

 - iii. Vote to return to open session

 - iv. Board to take appropriate action as deemed necessary

8. Discussion and possible vote regarding Securities Litigation Counsel Selection Policy. Board to take appropriate action as deemed necessary.

9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United State District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

- ii. Discuss Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United State District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
10. New Business
 11. Board Members' Reports
 12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
 13. Director's Report
 14. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.

NOTE: It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed.