

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* AUGUST 20, 2014**

**AGENDA**

1. Roll Call
2. Approval of Minutes of Board Meeting held July 16, 2014.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Dustin L. Ragland	Ardmore
Jerry A. Wieland	Blackwell
Aaron M. Bennett	Chandler
Blake A. Lawson	Choctaw
Jacob J. Washington, III	Choctaw
Christopher J. Cbninger	Clinton
Kory W. Boatwright	Del City
Walter O. Bullard	Hugo
Jared M. Baier	Norman
Julie K. Church	Norman
Johnathan M. Clark	Norman
Derek J. Geiges	Norman
Andre S. Harris	Norman
Jonatan Kieft	Norman
Benjamin G. Landis	Norman
Jared G. Meget	Norman
Edward J. Nickerson	Norman
Harley W. Rhynes	Norman
Annalissa B. Richardson	Norman
Ramon L. Rivera	Norman
Kenneth D. Ward	Norman
Justin S. Wicks	Norman
Ryan T. Claiborne	Owasso
Shannon C. Farnan	Pauls Valley
James B. Woods	Spencer
Kristi L. Martindale	Tuttle
Michael D. Grisham	Warr Acres
Steven D. Marshall	Warner

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jeremy W. Jones	Altus
Laura Hill	Choctaw
Randy E. White	Davis
Candy N. Webb	Eufaula
Teresa Lashmet	Miami
Adam C. Crane	Norman
Marcus Debottis	Oklahoma City
Jarod Lasater	Okmulgee
Trevor W. Felan	Pauls Valley
Brian C. Rumsey	Pawhuska
Edward N. Gory	Ponca City
Jonathan J. Eason	Sayre
Craig Cook, Personal Rep. Of Brian R. Cook	Tulsa
Barrett A. Storm	Woodward

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mark D. Irwin	Broken Arrow	09/01/2014

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joseph T. Castor	Woodward	08/01/2014

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Scott Bross	Broken Arrow	08/01/2009	08/01/2014
David Hendricks	Broken Arrow	08/01/2009	08/01/2014
Jimmy J. Thomas	Oklahoma City	05/01/2012	08/01/2014
Michael A. Veasey	Oklahoma City	09/01/2009	09/01/2014
Bryan K. McKown	Tulsa	09/01/2012	08/01/2014
Gary J. Otterstrom	Tulsa	08/01/2009	08/01/2014

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Derrick C. J. Palmer	Coweta	10/01/2014

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joshua Landers	Nichols Hills	05/12/2031
Mario Kirby	Tulsa	07/12/2028

h. Death Benefit:

<u>Name</u>	<u>City</u>
Sandra L. Payne, widow of Gerald S. Payne	Oklahoma City
Craig Cook, Personal Rep. Of Brian R. Cook	Tulsa
Marc R. Crawford, Personal Rep. of Jon M. Crawford	Tulsa

i. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Sandra L. Payne, widow of Gerald S. Payne	Oklahoma City

j. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Marc R. Crawford, Personal Rep. of Jon M. Crawford	Tulsa

k. Termination of Benefit:

<u>Name</u>	<u>City</u>
Jon M. Crawford	Tulsa

4. Daniel E. Bean, Tulsa – Request to buy back prior service while employed with the Tulsa Police Department from 01/03/2005 to 12/23/2010. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 7-31-14, Fiscal Year 2015
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2014
  - c. Broker Commission Report
  - d. Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended July 31, 2014, quarterly report for quarter ended June 30, 2014, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Discussion and possible vote on selection of Large Cap Index Manager. Board to take appropriate action as deemed necessary.
8. Board to ratify Executive Director's actions regarding securities litigation case related to URS Corporation. Board to take appropriate action as deemed necessary.

9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:14cv952, In Re Bancorp Inc. (United States District Court, District of Delaware); Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, ( United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No. 1:14cv952, In Re Bancorp Inc. (United States District Court, District of Delaware); Case No. 3:14-cv-02564, In Re Infoblox, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:11-cv-08066-JGK, In Re OPPRS v. U.S. Bank National Association, ( United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
10. New Business
11. Board Members' Reports
12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
13. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.