

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * AUGUST 17, 2011

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held July 20, 2011.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Matthew C. Garrett	Ardmore
Sean C. Dyer	Enid
Donald R. Sanders	Enid
Todd R. Prins	Grove
Tim E. Stone	Jenks
George A. Anaya	Oklahoma City
Julian C. Anaya	Oklahoma City
Bryan K. Austin	Oklahoma City
Jonathan D. Combs	Oklahoma City
Rodney J. Galloway	Oklahoma City
Jeffrey L. Gramling	Oklahoma City
Keenan R. Heskett	Oklahoma City
Daniel H. Kleehammer	Oklahoma City
Brandi N. May	Oklahoma City
Charles L. McMackin	Oklahoma City
Gregg D. Nueman	Oklahoma City
Matthew W. Reimche	Oklahoma City
Joshua J. Richardson	Oklahoma City
Adam S. Roll	Oklahoma City
Robert A. Rouner, Jr.	Oklahoma City
Robert M. Schollenbarger	Oklahoma City
Paul A. Widener	Oklahoma City
Devin J. Wyatt	Oklahoma City
Cheryl R. Brewer	Seminole
Matthew D. Hodges	Tecumseh
Tyler D. Diedrich	Tonkawa
Derek D. Sinor	Tonkawa
Jason E. Allen	Warr Acres

b. Application for Refund of Contributions

<u>Name</u>	<u>City</u>
Joe Doshier	Atoka
David Doughten	Coweta
Jacob English	Lawton
Chaney Gibson	Lawton
James T. Johnson	Tahlequah
Sarah A. Toliver	Tulsa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Loren E. Peterson	Bartlesville	05/01/2008	09/01/2011
Jackie Kelly	Midwest City	05/01/2009	08/01/2011

d. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Deborah K. Baer	Oklahoma City	09/01/2011

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Willard R. James	Mustang	08/01/2011

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Wendell Johnson, Personal Rep of Edith Johnson	Choctaw
Vicky L. Martin, Personal Rep of Jackie C. Pendry	Oklahoma City

g. Death Benefit:

<u>Name</u>	<u>City</u>
Scott Malone, widow of Steve Malone	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Scott Malone, widow of Steve Malone	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Edith Johnson	Choctaw
Jackie C. Pendry	Oklahoma City

4. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-11 through 7-31-11, Fiscal Year 2012.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2011.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
5. Asset Consulting Group – Financial consultant report for month ended July 31, 2011; quarterly report for quarter ended June 30, 2011; and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
6. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No.08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
7. New Business
8. Board Members' Reports
9. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
10. Director's Report

11. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.

NOTE: It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the System will be discussed during lunch.